

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

In re:	§	
	§	
NOWAKOWSKI, MIKAEL JASON	§	Case No. 12-41369
NOWAKOWSKI, REGINA LEE	§	
	§	
Debtors	§	

TRUSTEE’S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 05/23/2012 . The undersigned trustee was appointed on 05/23/2012 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 37,500.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	15,626.96
Bank service fees	192.73
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	10,000.00
Other payments to the debtor	0.00
Leaving a balance on hand of ¹	\$ 11,680.31

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 11/25/2014 and the deadline for filing governmental claims was 02/23/2015 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 2,928.25 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 2,928.25 , for a total compensation of \$ 2,928.25 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 676.03 , for total expenses of \$ 676.03 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 03/28/2016 By: /s/Mark A. Weisbart
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 12-41369 BTR Judge: BRENDA T. RHOADES
Case Name: NOWAKOWSKI, MIKAEL JASON
NOWAKOWSKI, REGINA LEE
For Period Ending: 03/28/16

Trustee Name: Mark A. Weisbart
Date Filed (f) or Converted (c): 05/23/12 (f)
341(a) Meeting Date: 06/22/12
Claims Bar Date: 11/25/14

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Wells Fargo Bank Checking Account No. 9777	180.00	0.00		0.00	FA
2. Wells Fargo Bank Savings Account	25.00	0.00		0.00	FA
3. James Wu Security Deposit	1,600.00	0.00		0.00	FA
4. Household Goods	2,630.00	0.00		0.00	FA
5. Clothing	500.00	0.00		0.00	FA
6. Browning 280 Rifle \$500.00 Mossberg 12g Shotgun \$1	1,250.00	0.00		0.00	FA
7. Advantage, LLC 401K	1,811.98	0.00		0.00	FA
8. 2000 Ford Explorer Mileage: 187,000 NADA	3,200.00	0.00		0.00	FA
9. 2005 Jeep Grand Cherokee Mileage: 84,000 NADA	11,600.00	0.00		0.00	FA
10. Lab, Chihuahua, Cat	100.00	0.00		0.00	FA
11. Lawsuit Pending Against Chase Bank (u)	150,000.00	37,500.00		37,500.00	FA

	\$172,896.98	\$37,500.00	\$37,500.00	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
TOTALS (Excluding Unknown Values)				

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 06/30/15 Current Projected Date of Final Report (TFR): 10/31/17

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 12-41369 -BTR
 Case Name: NOWAKOWSKI, MIKAEL JASON
 NOWAKOWSKI, REGINA LEE
 Taxpayer ID No: *****5067
 For Period Ending: 03/28/16

Trustee Name: Mark A. Weisbart
 Bank Name: First National Bank of Vinita
 Account Number / CD #: *****2958 Checking Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
07/21/15	11	JPMorgan Chase	Lawsuit	1249-000	37,500.00		37,500.00
08/07/15		First National Bank of Vinita	BANK SERVICE FEE	2600-000		14.13	37,485.87
08/11/15	010001	MIKAEL JASON NOWAKOWSKI REGINA LEE NOWAKOWSKI	Debtors' Exemption	8100-000		10,000.00	27,485.87
09/08/15		First National Bank of Vinita	BANK SERVICE FEE	2600-000		34.66	27,451.21
10/07/15		First National Bank of Vinita	BANK SERVICE FEE	2600-000		28.21	27,423.00
11/06/15		First National Bank of Vinita	BANK SERVICE FEE	2600-000		29.12	27,393.88
12/07/15		First National Bank of Vinita	BANK SERVICE FEE	2600-000		28.15	27,365.73
12/11/15	010002	Singer & Levick, P.C. 16200 Addison Road, Suite 140 Addison, Texas 75001	Special Counsel Fees & Expenses			15,626.96	11,738.77
			Fees	15,000.00	3210-600		
			Expenses	626.96	3220-610		
01/08/16		First National Bank of Vinita	BANK SERVICE FEE	2600-000		29.06	11,709.71
02/05/16		First National Bank of Vinita	BANK SERVICE FEE	2600-000		17.79	11,691.92
03/07/16		First National Bank of Vinita	BANK SERVICE FEE	2600-000		11.61	11,680.31

COLUMN TOTALS	37,500.00	25,819.69	11,680.31
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	37,500.00	25,819.69	
Less: Payments to Debtors		10,000.00	
Net	37,500.00	15,819.69	
		NET	ACCOUNT
TOTAL - ALL ACCOUNTS	NET DEPOSITS	DISBURSEMENTS	BALANCE
Checking Account - *****2958	37,500.00	15,819.69	11,680.31
	-----	-----	-----
	37,500.00	15,819.69	11,680.31
	=====	=====	=====
	(Excludes Account	(Excludes Payments	Total Funds

Page Subtotals 37,500.00 25,819.69

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 12-41369

Case Name: NOWAKOWSKI, MIKAEL JASON

NOWAKOWSKI, REGINA LEE

Trustee Name: Mark A. Weisbart

Balance on hand \$ 11,680.31

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Mark A. Weisbart	\$ 2,928.25	\$ 0.00	\$ 2,928.25
Trustee Expenses: Mark A. Weisbart	\$ 676.03	\$ 0.00	\$ 676.03
Other: Singer & Levick, P.C.	\$ 15,000.00	\$ 15,000.00	\$ 0.00
Other: Singer & Levick, P.C.	\$ 626.96	\$ 626.96	\$ 0.00

Total to be paid for chapter 7 administrative expenses \$ 3,604.28

Remaining Balance \$ 8,076.03

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 10,000.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 2,340.53 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 100.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Atlas Acquisitions LLC	\$ 827.12	\$ 0.00	\$ 827.12
000002	Midland Credit Management, Inc.	\$ 138.88	\$ 0.00	\$ 138.88
000003	Midland Credit Management, Inc.	\$ 1,374.53	\$ 0.00	\$ 1,374.53
Total to be paid to timely general unsecured creditors			\$	<u>2,340.53</u>
Remaining Balance			\$	<u>5,735.50</u>

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE

To the extent funds remain after payment in full to all allowed claims, interest will be paid at the legal rate of 0.2 % pursuant to 11 U.S.C. § 726(a)(5). Funds available for interest are \$ 17.98 . The amounts proposed for payment to each claimant, listed above, shall be increased to include the applicable interest.

The amount of surplus returned to the debtor after payment of all claims and interest is \$ 5,717.52 .