

Linda S. Payne  
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UNITED STATES BANKRUPTCY COURT  
DISTRICT OF  
DIVISION

In re: §  
SWEETMAN, KARL ALAN § Case No. 12-40228 BTR  
Debtor(s) §

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim disbursement  
Administrative expenses  
Bank service fees  
Other payments to creditors  
Non-estate funds paid to 3<sup>rd</sup> Parties  
Exemptions paid to the debtor  
Other payments to the debtor

Leaving a balance on hand of<sup>1</sup> \$

The remaining funds are available for distribution.

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<sup>1</sup>The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was \_\_\_\_\_ and the deadline for filing governmental claims was \_\_\_\_\_. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ \_\_\_\_\_. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ \_\_\_\_\_ as interim compensation and now requests a sum of \$ \_\_\_\_\_, for a total compensation of \$ \_\_\_\_\_<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ \_\_\_\_\_, and now requests reimbursement for expenses of \$ \_\_\_\_\_, for total expenses of \$ \_\_\_\_\_<sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: \_\_\_\_\_ By: /s/LINDA PAYNE, TRUSTEE  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Case No: 12-40228 BTR Judge: Brenda T. Rhoades  
Case Name: SWEETMAN, KARL ALAN

Trustee Name: LINDA PAYNE, TRUSTEE  
Date Filed (f) or Converted (c): 01/31/12 (f)  
341(a) Meeting Date: 02/24/12  
Claims Bar Date: 05/29/12

For Period Ending: 03/25/13

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 728 Seville Road, Denton TX 76205	325,000.00	0.00		0.00	FA
2. Oil/gas working interest; Cliff Brown Operating Co Will send info on leases. Sent letter to possible buyers 6/19 Working Interest. Statement from oil company, no longer pumping.	Unknown	1.00		0.00	FA
3. Oil/gas royalty interest -- MCCS Trust -- Texon LP Will send info on leases. Sent letter to possible buyers 6/19 Royalty Interest Statement from oil company. No longer pumping.	Unknown	1.00		0.00	FA
4. Cash and checking (u) Bank Statements: Northstar Bank of Texas # 9323	3,848.87	1,000.00		3,848.87	FA
5. Household Goods Did not claim Lamp \$15 and TV \$50 and put extra \$60 in under lamps.	10,610.00	0.00		0.00	FA
6. Books, etc. (u) Amended and changed to \$11,545.00	11,545.00	0.00		0.00	FA
7. Clothes	400.00	0.00		0.00	FA
8. Jewelry	400.00	0.00		0.00	FA
9. Cameras and golf clubs	450.00	0.00		0.00	FA
10. Potential tax refund for 2007 (u) Schedules say will be applied to 2011 taxes. I told him the refund must be turned over to me. Amended and refund will be \$13,436.84. IRS took refund. Letter in docman	13,436.84	10,399.00		0.00	FA
11. 2011 Hyundai Elantra	14,000.00	0.00		0.00	FA
12. Other Current wages - 2600 AA Points	2,600.00	0.00		0.00	FA

**FORM 1  
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Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
13. American Airline Points	Unknown	0.00		0.00	FA

TOTALS (Excluding Unknown Values)	\$382,290.71	\$11,401.00		\$3,848.87	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

2 oil leases to sell

Initial Projected Date of Final Report (TFR): 02/01/13

Current Projected Date of Final Report (TFR): 02/01/13

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 12-40228 -BTR  
Case Name: SWEETMAN, KARL ALAN

Trustee Name: LINDA PAYNE, TRUSTEE  
Bank Name: First National Bank of Vinita  
Account Number / CD #: \*\*\*\*\*1561 Checking Account

Taxpayer ID No: \*\*\*\*\*5504  
For Period Ending: 03/25/13

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
08/08/12		Trsf In From Union Bank	INITIAL WIRE TRANSFER IN	9999-000	3,846.69		3,846.69
09/24/12		First National Bank of Vinita	BANK SERVICE FEE	2600-000		1.90	3,844.79
10/16/12		First National Bank of Vinita	BANK SERVICE FEE	2600-000		2.37	3,842.42
11/06/12		First National Bank of Vinita	BANK SERVICE FEE	2600-000		2.45	3,839.97
12/07/12		First National Bank of Vinita	BANK SERVICE FEE	2600-000		2.37	3,837.60
01/08/13		First National Bank of Vinita	BANK SERVICE FEE	2600-000		2.44	3,835.16
02/07/13		First National Bank of Vinita	BANK SERVICE FEE	2600-000		10.00	3,825.16
03/07/13		First National Bank of Vinita	BANK SERVICE FEE	2600-000		10.00	3,815.16

COLUMN TOTALS	3,846.69	31.53	3,815.16
Less: Bank Transfers/CD's	3,846.69	0.00	
Subtotal	0.00	31.53	
Less: Payments to Debtors		0.00	
Net	0.00	31.53	

Page Subtotals 3,846.69 31.53

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 12-40228 -BTR  
Case Name: SWEETMAN, KARL ALAN

Trustee Name: LINDA PAYNE, TRUSTEE  
Bank Name: Union Bank  
Account Number / CD #: \*\*\*\*\*4886 Money Market Account

Taxpayer ID No: \*\*\*\*\*5504  
For Period Ending: 03/25/13

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
07/05/12	4	Karl Sweetman	BALANCE FORWARD				0.00
08/08/12		Union Bank	Close out bank account	1229-000	3,848.87		3,848.87
		1980 Saturn Street	BANK FEES	2600-000		2.18	3,846.69
		Monterey Park, CA 91755					
08/08/12		Trsf To First National Bank of Vini	FINAL TRANSFER	9999-000		3,846.69	0.00

COLUMN TOTALS	3,848.87	3,848.87	0.00
Less: Bank Transfers/CD's	0.00	3,846.69	
Subtotal	3,848.87	2.18	
Less: Payments to Debtors		0.00	
Net	3,848.87	2.18	

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Checking Account - *****1561	0.00	31.53	3,815.16
Money Market Account - *****4886	3,848.87	2.18	0.00
	3,848.87	33.71	3,815.16
(Excludes Account Transfers)		(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 3,848.87 3,848.87

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Date: March 25, 2013

Case Number: 12-40228  
Debtor Name: SWEETMAN, KARL ALAN

Priority Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
000001 040 5800-00	Grapevine-Colleyville ISD c/o Perdue, Brandon, Fielder etal P.O. Box 13430 Arlington, Texas 76094-0430	Priority		\$0.00	\$269.18	\$269.18
000002 040 5800-00	City of Grapevine c/o Perdue, Brandon, Fielder etal P.O. Box 13430 Arlington, Texas 76094-0430	Priority		\$0.00	\$73.03	\$73.03
000003 070 7100-00	FIA CARD SERVICES, N.A. PO Box 15102 Wilmington, DE 19886-5102	Unsecured		\$52,850.00	\$52,280.53	\$52,280.53
000004 070 7100-00	FIA CARD SERVICES, N.A. PO Box 15102 Wilmington, DE 19886-5102	Unsecured		\$52,281.00	\$27,809.38	\$27,809.38
000005 070 7100-00	Resurgent Capital Services P.O. Box 19008 Greenville, SC 29602	Unsecured		\$0.00	\$538.60	\$538.60
000006 070 7100-00	First United Bank & Trust Company c/o Jonathan L. Howell Munsch Hardt Kopf & Harr, P.C. 500 N. Akard Street, Suite 3800 Dallas, TX 75201-6659	Unsecured		\$1,910,000.00	\$1,836,184.08	\$1,836,184.08
000007 070 7100-00	PYOD, LLC its successors and assigns as assignee of Citibank Resurgent Capital Services PO Box 19008 Greenville, SC 29602	Unsecured		\$45,092.00	\$45,091.53	\$45,091.53
000008 070 7100-00	PYOD, LLC its successors and assigns as assignee of Citibank Resurgent Capital Services PO Box 19008 Greenville, SC 29602	Unsecured		\$34,738.00	\$35,266.13	\$35,266.13
Case Totals:				\$2,094,961.00	\$1,997,512.46	\$1,997,512.46

Code #: Trustee's Claim Number, Priority Code, Claim Type

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 12-40228 BTR  
 Case Name: SWEETMAN, KARL ALAN  
 Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LINDA PAYNE, TRUSTEE	\$	\$	\$
Trustee Expenses: LINDA PAYNE, TRUSTEE	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ \_\_\_\_\_ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Grapevine-Colleyville ISD	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000002	City of Grapevine	\$	\$	\$

Total to be paid to priority creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be \_\_\_\_\_ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000003	FIA CARD SERVICES, N.A.	\$	\$	\$
000004	FIA CARD SERVICES, N.A.	\$	\$	\$
000005	Resurgent Capital Services	\$	\$	\$
000006	First United Bank & Trust Company	\$	\$	\$
000007	PYOD, LLC its successors and assigns as assignee	\$	\$	\$
000008	PYOD, LLC its successors and assigns as assignee	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Tardily filed claims of general (unsecured) creditors totaling \$            have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be            percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$            have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be            percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE