

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re:	§	
	§	
POWELL, FRANK A.	§	Case No. 11-90408
POWELL, HOLLY K.	§	
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

- Payments made under an interim disbursement
- Administrative expenses
- Bank service fees
- Other payments to creditors
- Non-estate funds paid to 3rd Parties
- Exemptions paid to the debtor
- Other payments to the debtor

Leaving a balance on hand of¹ \$

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Michael J. McNally
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 11-90408 BP Judge: BILL PARKER
Case Name: POWELL, FRANK A.
POWELL, HOLLY K.
For Period Ending: 05/30/13

Trustee Name: Michael J. McNally
Date Filed (f) or Converted (c): 12/14/11 (f)
341(a) Meeting Date: 01/13/12
Claims Bar Date: 10/22/12

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Cash	3,000.00	N/A		0.00	FA
2. Inwood National Bank	335.00	N/A		0.00	FA
3. Inwood National Bank	50.00	N/A		0.00	FA
4. Inwood National Bank	450.00	N/A		0.00	FA
5. Texans Credit Union	307.00	N/A		0.00	FA
6. Living Room	500.00	N/A		0.00	FA
7. Dining Room	400.00	N/A		0.00	FA
8. 2-Bedroom Suites	300.00	N/A		0.00	FA
9. Television	400.00	N/A		0.00	FA
10. VCR/DVD	100.00	N/A		0.00	FA
11. Washer/Dryer	200.00	N/A		0.00	FA
12. Refrigerator	200.00	N/A		0.00	FA
13. Love Seat	300.00	N/A		0.00	FA
14. Recliner	300.00	N/A		0.00	FA
15. Books	100.00	N/A		0.00	FA
16. Clothes	300.00	N/A		0.00	FA
17. Jewelry	500.00	N/A		0.00	FA
18. Wedding Band and Engagement Ring	1,200.00	N/A		0.00	FA
19. Browning Semi-Auto. with Leopold Scope	700.00	N/A		0.00	FA
20. Winchester 30/30	300.00	N/A		0.00	FA
21. 2-Ruger Vaguero Pistols	700.00	N/A		0.00	FA
22. Pump Shotgun	300.00	N/A		0.00	FA
23. Claim for the estate of E.W. Sharp	20,000.00	5,428.79		5,428.79	FA
24. 2000 Dodge 2500	3,000.00	0.00		0.00	FA
25. 1989 Mercedes E300	1,000.00	0.00		0.00	FA
26. 2-Laptops	500.00	0.00		0.00	FA

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1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
27. Miscellaneous Hand Tools	500.00	0.00		0.00	FA
28. Stallion Horse	500.00	0.00		0.00	FA
29. Horse	500.00	0.00		0.00	FA

					Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$36,942.00	\$5,428.79		\$5,428.79	\$0.00
					(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Assets have been liquidated; no claim objections

Initial Projected Date of Final Report (TFR): 12/31/13

Current Projected Date of Final Report (TFR): 08/01/13

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 11-90408 -BP
 Case Name: POWELL, FRANK A.
 POWELL, HOLLY K.
 Taxpayer ID No: *****5212
 For Period Ending: 05/30/13

Trustee Name: Michael J. McNally
 Bank Name: FIRST NATIONAL BANK OF VINITA
 Account Number / CD #: *****1275 Checking Account (Non-Interest Earn)

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C 04/26/13		FRANK A. POWELL P.O. BOX 272 COPEVILLE, TX 75121		9999-000	5,365.01		5,365.01
C 05/07/13		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE	2600-000		10.00	5,355.01

* Reversed
 t Funds Transfer
 C Bank Cleared

Account *****1275	Balance Forward	0.00		
	1 Deposits	5,365.01	0 Checks	0.00
	0 Interest Postings	0.00	1 Adjustments Out	10.00
			0 Transfers Out	0.00
	Subtotal	\$ 5,365.01		
	0 Adjustments In	0.00	Total	\$ 10.00
	0 Transfers In	0.00		
	Total	\$ 5,365.01		

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 11-90408 -BP
 Case Name: POWELL, FRANK A.
 POWELL, HOLLY K.
 Taxpayer ID No: *****5212
 For Period Ending: 05/30/13

Trustee Name: Michael J. McNally
 Bank Name: UNKNOWN BANK
 Account Number / CD #: *****0408 Blanket

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C 08/16/12 08/16/12	23	Estate of Ephraim W. Sharp Asset Sales Memo:	Non-exempt portion of Sharp estate. Claim for the estate of E.W. Sharp \$5,428.79	1129-000	5,428.79		5,428.79 5,428.79
* C 08/16/12 08/16/12	23	Estate of Ephraim W. Sharp Asset Sales Memo:	Non-exempt portion of Sharp estate. Claim for the estate of E.W. Sharp \$5,428.79	1129-003	5,428.79		10,857.58 10,857.58
* C 08/16/12		Estate of Ephraim W. Sharp	Non-exempt portion of Sharp estate.	1129-003	-5,428.79		5,428.79
C 08/31/12		Integrity Bank 4040 Washington Ave. Houston, TX 77007	Bank Service Fee	2600-000		4.23	5,424.56
C 09/30/12		Integrity Bank 4040 Washington Ave. Houston, TX 77007	Bank Service Fee	2600-000		8.47	5,416.09
C 10/31/12		Integrity Bank 4040 Washington Ave. Houston, TX 77007	Bank Service Fee	2600-000		8.73	5,407.36
C 11/30/12		Integrity Bank 4040 Washington Ave. Houston, TX 77007	Bank Service Fee	2600-000		8.44	5,398.92
C 12/31/12		Integrity Bank 4040 Washington Ave. Houston, TX 77007	Bank Service Fee	2600-000		8.71	5,390.21
C 01/31/13		Integrity Bank	Bank Service Fee	2600-000		8.69	5,381.52

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 11-90408 -BP
Case Name: POWELL, FRANK A.
POWELL, HOLLY K.
Taxpayer ID No: *****5212
For Period Ending: 05/30/13

Trustee Name: Michael J. McNally
Bank Name: UNKNOWN BANK
Account Number / CD #: *****0408 Blanket

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
		4040 Washington Ave. Houston, TX 77007					
C 02/28/13		Integrity Bank 4040 Washington Ave. Houston, TX 77007	Bank Service Fee	2600-000		7.84	5,373.68
C 03/31/13		Integrity Bank 4040 Washington Ave. Houston, TX 77007	Bank Service Fee	2600-000		8.67	5,365.01
C 04/26/13		FRANK A. POWELL P.O. BOX 272 COPEVILLE, TX 75121	Transfer funds to FNB Vinita	9999-000		5,365.01	0.00

* Reversed
t Funds Transfer
C Bank Cleared

Account *****0408	Balance Forward	0.00		
	5 Deposits	5,428.79	1 Checks	5,365.01
	0 Interest Postings	0.00	8 Adjustments Out	63.78
			0 Transfers Out	0.00
	Subtotal	\$ 5,428.79		
	0 Adjustments In	0.00	Total	\$ 5,428.79
	0 Transfers In	0.00		
	Total	\$ 5,428.79		

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 11-90408 -BP
 Case Name: POWELL, FRANK A.
 POWELL, HOLLY K.
 Taxpayer ID No: *****5212
 For Period Ending: 05/30/13

Trustee Name: Michael J. McNally
 Bank Name: UNKNOWN BANK
 Account Number / CD #: *****0408 Blanket

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Report Totals	Balance Forward	0.00					
	6 Deposits	10,793.80				1 Checks	5,365.01
	0 Interest Postings	0.00				9 Adjustments Out	73.78
						0 Transfers Out	0.00
	Subtotal	\$ 10,793.80				Total	\$ 5,438.79
	0 Adjustments In	0.00					
	0 Transfers In	0.00					
	Total	\$ 10,793.80				Net Total Balance	\$ 5,355.01

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 11-90408

Case Name: POWELL, FRANK A.

POWELL, HOLLY K.

Trustee Name: Michael J. McNally

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Michael J. McNally	\$	\$	\$
Trustee Expenses: Michael J. McNally	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
001	Atlas Acquisitions LLC	\$ _____	\$ _____	\$ _____
002	IRS	\$ _____	\$ _____	\$ _____
003	Nelnet	\$ _____	\$ _____	\$ _____
004	VERIZON	\$ _____	\$ _____	\$ _____
005	LVNV Funding, LLC its successors and assigns as	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE