

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Michael J. McNally
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 11-60403 BP Judge: BILL PARKER
Case Name: ADJ SERVICES, INC.

Trustee Name: Michael J. McNally
Date Filed (f) or Converted (c): 05/03/11 (f)
341(a) Meeting Date: 06/03/11
Claims Bar Date: 09/12/11

For Period Ending: 03/09/12

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|------------------------------------|---|---|---|---|
| Asset Description (Scheduled and Unscheduled (u) Property) | Petition/ Unscheduled Values | Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs) | Property Abandoned OA=554(a) Abandon DA=554(c) Abandon | Sale/Funds Received by the Estate | Asset Fully Administered (FA)/ Gross Value of Remaining Assets |
| 1. FINANCIAL ACCOUNTS | 206.44 | 108.73 | | 108.73 | FA |
| 2. ACCOUNTS RECEIVABLE Early in the case, Trustee believed the value of the accounts receivable to equal close to the amount valued by Debtor on its Schedule B. Despite his collection efforts, Trustee found that the majority of the accounts receivable was uncollectible. | 11,113.70 | 4,396.00 | | 4,396.00 | FA |
| 3. GENERAL INTANGIBLES | 0.00 | 0.00 | DA | 0.00 | FA |
| 4. OFFICE EQUIPMENT | 100.00 | 0.00 | DA | 0.00 | FA |
| 5. MACHINERY AND SUPPLIES | 0.00 | 0.00 | DA | 0.00 | FA |
| 6. OTHER | 0.00 | 0.00 | DA | 0.00 | FA |
| INT. Post-Petition Interest Deposits (u) | Unknown | 0.24 | | 0.24 | FA |

| | | | | |
|-----------------------------------|-------------|------------|------------|-----------------------------------|
| | | | | Gross Value of Remaining Assets |
| TOTALS (Excluding Unknown Values) | \$11,420.14 | \$4,504.97 | \$4,504.97 | \$0.00 |
| | | | | (Total Dollar Amount in Column 6) |

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 04/15/12 Current Projected Date of Final Report (TFR): 04/15/12

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 11-60403 -BP
Case Name: ADJ SERVICES, INC.

Trustee Name: Michael J. McNally
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****0918 BofA - Money Market Account

Taxpayer ID No: *****5279
For Period Ending: 03/09/12

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|--|--------------------------------|---------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Trans. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| | | | BALANCE FORWARD | | | | 0.00 |
| C 08/01/11 | | Bill McCans & Kerry McConathy 7404 Calmont Ave Ft Worth, Tx 76116 | Acct Rec. Inv #53 | 1129-000 | 2,250.00 | | 2,250.00 |
| 08/01/11 | 2 | Asset Sales Memo: | ACCOUNTS RECEIVABLE \$2,250.00 | | | | 2,250.00 |
| C 08/01/11 | | Wayne Cooper Construction, Inc 322 Kylie Ct. Sulphur Springs, Tx 75482 | Accts Rec. Inv#60-61 | 1129-000 | 2,146.00 | | 4,396.00 |
| 08/01/11 | 2 | Asset Sales Memo: | ACCOUNTS RECEIVABLE \$2,146.00 | | | | 4,396.00 |
| C 08/03/11 | | ADJ SERVICES, INC. 705 COLEMAN DRIVE LONGVIEW, TX 75605 | Bal. in Financial Acct. | 1129-000 | 108.73 | | 4,504.73 |
| 08/03/11 | 1 | Asset Sales Memo: | FINANCIAL ACCOUNTS \$108.73 | | | | 4,504.73 |
| C 08/31/11 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.010 | 1270-000 | 0.03 | | 4,504.76 |
| C 09/30/11 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.010 | 1270-000 | 0.04 | | 4,504.80 |
| C 10/31/11 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.010 | 1270-000 | 0.04 | | 4,504.84 |
| C 10/31/11 | | BANK OF AMERICA, N.A. | BANK SERVICE FEE | 2600-000 | | 5.74 | 4,499.10 |
| C 11/30/11 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.010 | 1270-000 | 0.04 | | 4,499.14 |
| C 11/30/11 | | BANK OF AMERICA, N.A. | BANK SERVICE FEE | 2600-000 | | 5.55 | 4,493.59 |
| C 12/30/11 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.010 | 1270-000 | 0.04 | | 4,493.63 |
| | | | | | | | |

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 11-60403 -BP
Case Name: ADJ SERVICES, INC.

Trustee Name: Michael J. McNally
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****0918 BofA - Money Market Account

Taxpayer ID No: *****5279
For Period Ending: 03/09/12

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|-----------------------------|----------------------------|---------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Trans. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| C 12/30/11 | | BANK OF AMERICA, N.A. | BANK SERVICE FEE | 2600-000 | | 5.54 | 4,488.09 |
| C 01/31/12 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.010 | 1270-000 | 0.04 | | 4,488.13 |
| C 01/31/12 | | BANK OF AMERICA, N.A. | BANK SERVICE FEE | 2600-000 | | 5.89 | 4,482.24 |
| C t 02/02/12 | | Transfer to Acct #*****1001 | Bank Funds Transfer | 9999-000 | | 2,205.00 | 2,277.24 |
| C t 02/07/12 | | Transfer to Acct #*****1001 | Bank Funds Transfer | 9999-000 | | 1,079.48 | 1,197.76 |
| C 02/29/12 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.010 | 1270-000 | 0.01 | | 1,197.77 |
| C 02/29/12 | | BANK OF AMERICA, N.A. | BANK SERVICE FEE | 2600-000 | | 1.78 | 1,195.99 |

* Reversed
t Funds Transfer
C Bank Cleared

| | | | | |
|-------------------|---------------------|-------------|-------------------|-------------|
| Account *****0918 | Balance Forward | 0.00 | | |
| | 6 Deposits | 4,504.73 | 0 Checks | 0.00 |
| | 7 Interest Postings | 0.24 | 5 Adjustments Out | 24.50 |
| | | | 2 Transfers Out | 3,284.48 |
| | Subtotal | \$ 4,504.97 | | |
| | | | Total | \$ 3,308.98 |
| | 0 Adjustments In | 0.00 | | |
| | 0 Transfers In | 0.00 | | |
| | Total | \$ 4,504.97 | | |

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 11-60403 -BP
Case Name: ADJ SERVICES, INC.

Trustee Name: Michael J. McNally
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****1001 BofA - Checking Account

Taxpayer ID No: *****5279
For Period Ending: 03/09/12

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|--|---|---------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Trans. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| | | | BALANCE FORWARD | | | | 0.00 |
| C t 02/02/12 | | Transfer from Acct #*****0918 | Bank Funds Transfer | 9999-000 | 2,205.00 | | 2,205.00 |
| C 02/02/12 | 003001 | Gollob Morgan Peddy PC 1001 ESE Looop 323, Suite 300 Tyler, Tx 75701 | Prep. 2011 Fed Income Tax Return MT-4046 | 3410-000 | | 2,205.00 | 0.00 |
| C t 02/07/12 | | Transfer from Acct #*****0918 | Bank Funds Transfer | 9999-000 | 1,079.48 | | 1,079.48 |
| C 02/07/12 | 003002 | McNally & Patrick, L.L.P. 100 E Ferguson, Suite 400 Tyler, Tx 75702 | Atty Fees for Trustee - MT4046 | 3110-000 | | 1,045.00 | 34.48 |
| C 02/07/12 | 003003 | McNally & Patrick, L.L.P. 100 E Ferguson, Suite 400 Tyler, Tx 75702 | Atty Expenses for Trustee - MT4046 | 3120-000 | | 34.48 | 0.00 |

* Reversed
t Funds Transfer
C Bank Cleared

| | | | | |
|-------------------|---------------------|-------------|-------------------|-------------|
| Account *****1001 | Balance Forward | 0.00 | | |
| | 0 Deposits | 0.00 | 3 Checks | 3,284.48 |
| | 0 Interest Postings | 0.00 | 0 Adjustments Out | 0.00 |
| | | | 0 Transfers Out | 0.00 |
| | Subtotal | \$ 0.00 | | |
| | 0 Adjustments In | 0.00 | Total | \$ 3,284.48 |
| | 2 Transfers In | 3,284.48 | | |
| | Total | \$ 3,284.48 | | |

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 11-60403 -BP
Case Name: ADJ SERVICES, INC.

Trustee Name: Michael J. McNally
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****1001 BofA - Checking Account

Taxpayer ID No: *****5279
For Period Ending: 03/09/12

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|-------------------------|----------------------------|---------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Trans. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |

| | | | | | | | |
|---------------|---------------------|-------------|--|-------------------|--|-------------------|-------------|
| Report Totals | Balance Forward | 0.00 | | | | | |
| | 6 Deposits | 4,504.73 | | 3 Checks | | 3,284.48 | |
| | 7 Interest Postings | 0.24 | | 5 Adjustments Out | | 24.50 | |
| | | | | 2 Transfers Out | | 3,284.48 | |
| | Subtotal | \$ 4,504.97 | | | | | |
| | | | | | | Total | \$ 6,593.46 |
| | 0 Adjustments In | 0.00 | | | | | |
| | 2 Transfers In | 3,284.48 | | | | | |
| | Total | \$ 7,789.45 | | | | Net Total Balance | \$ 1,195.99 |

Claims Register
ANALYSIS OF CLAIMS REGISTER

Date: March 09, 2012

Case Number: 11-60403
Debtor Name: ADJ SERVICES, INC.

Claimant's Name Sequence

| Code # | Creditor Name & Address | Claim Class | Notes | Scheduled | Claimed | Allowed |
|----------------------------|---|----------------|-------|--------------|-------------|-------------|
| 000003 070 7100-00 | Angus Mims c/o Ron Adkison Adkison Law Firm 300 W. Main Henderson, TX 75652 | Unsecured | | \$80,000.00 | \$25,000.00 | \$25,000.00 |
| 999-1 001 3410-00 | Gollob Morgan Peddy PC 1001 ESE Looop 323, Suite 300 Tyler, Tx 75701 | Administrative | | \$0.00 | \$2,205.00 | \$2,205.00 |
| 000002 070 7100-00 | Greg Love Stevens Love 111 West Tyler Street Longview, TX 75601 | Unsecured | | \$25,000.00 | \$17,625.71 | \$17,625.71 |
| 000001A 051 5100-00 | Internal Revenue Service P.O. Box 7346 Philadelphia, PA 19101-7346 | Priority | | \$0.00 | \$9,017.11 | \$9,017.11 |
| 000001B 070 7100-00 | Internal Revenue Service P.O. Box 7346 Philadelphia, PA 19101-7346 | Unsecured | | \$0.00 | \$4,634.32 | \$4,634.32 |
| 999-2 001 3110-00 | McNally & Patrick, L.L.P. 100 E Ferguson, Suite 400 Tyler, Tx 75702 | Administrative | | \$0.00 | \$1,045.00 | \$1,045.00 |
| 999-3 001 3120-00 | McNally & Patrick, L.L.P. 100 E Ferguson, Suite 400 Tyler, Tx 75702 | Administrative | | \$0.00 | \$34.48 | \$34.48 |
| Subtotal For Claim 3120-00 | | | | \$105,000.00 | \$59,561.62 | \$59,561.62 |
| Case Totals: | | | | \$105,000.00 | \$59,561.62 | \$59,561.62 |

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 11-60403

Case Name: ADJ SERVICES, INC.

Trustee Name: Michael J. McNally

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

| Reason/Applicant | Total Requested | Interim Payments to Date | Proposed Payment |
|---|-----------------|-----------------------------|---------------------|
| Trustee Fees: Michael J. McNally | \$ | \$ | \$ |
| Trustee Expenses: Michael J. McNally | \$ | \$ | \$ |
| Attorney for Trustee Fees: McNally & Patrick, L.L.P. | \$ | \$ | \$ |
| Accountant for Trustee Fees: Gollob Morgan Peddy PC | \$ | \$ | \$ |
| Other: McNally & Patrick, L.L.P. | \$ | \$ | \$ |

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

| Claim No. | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|--------------------------|-------------------------|--------------------------|------------------|
| 000001A | Internal Revenue Service | \$ | \$ | \$ |

Total to be paid to priority creditors \$ _____

Remaining Balance \$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

| Claim No. | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|--------------------------|-------------------------|--------------------------|------------------|
| 000001B | Internal Revenue Service | \$ | \$ | \$ |
| 000002 | Greg Love | \$ | \$ | \$ |
| 000003 | Angus Mims | \$ | \$ | \$ |

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE