

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Michelle H. Chow, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 11-43434 BTR Judge: BRENDA T. RHOADES
Case Name: RUBIN, JOEL H.

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 11/14/11 (f)
341(a) Meeting Date: 12/16/11
Claims Bar Date: 04/02/12

For Period Ending: 08/07/12

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 3325 JAMESTON DRIVE, FLOWER MOUND Debtor's homestead. Lien of \$168,636; exempted \$136,834.00. Debtor selects TEXAS PROPERTY CODE EXEMPTIONS.	305,470.00	0.00	DA	0.00	FA
2. 4158 GREEN HERON, GALVESTON, TX RENTAL PROPERTY Rental property. Lien of \$231,302.00; no equity.	206,970.00	0.00	DA	0.00	FA
3. 26540 MANGROVE #301, GALVESTON, TX 77554 RENTAL P Rental property. Lien of \$278,755; no equity.	172,969.00	0.00	DA	0.00	FA
4. 3 TVS (500), DVD (100), COMPUTER EQUIPMENT (250),	4,950.00	0.00	DA	0.00	FA
5. MISC. WALL DECORATIONS AND HANGINGS	1,200.00	0.00	DA	0.00	FA
6. CLOTHING	500.00	0.00	DA	0.00	FA
7. JEWELRY AND WATCH	1,500.00	0.00	DA	0.00	FA
8. FIDELITY IRA ACCT. 367814423	40,413.00	0.00	DA	0.00	FA
9. FIDELITY ACCT. 367814407	334,000.00	0.00	DA	0.00	FA
10. POTENTIAL CLAIM AGAINST ATTORNEY IN HOUSTON FOR MA "Potential claim against attorney in Houston for malpractice related to Sun Coast litigation"	0.00	0.00	DA	0.00	FA
11. POTENTIAL CONTRIBUTION CLAIM AGAINST PARTNERS IN S "Potential contribution claim against partners in Sun Coast litigation"	0.00	0.00	DA	0.00	FA
12. 2011 BUICK LACROSS Lien of \$37,000; no equity	37,000.00	0.00	DA	0.00	FA
13. 1999 LEXUS ES 350 No lien; fully exempted.	7,000.00	0.00	DA	0.00	FA
14. PREFERENCE PAYMENT (u) Upon review of debtor's bank records, trustee identified possible preferences to citibank. After negotiation, settlement of \$9,500 was granted per motion/order #11 02/29/12 and #13 03/27/12	0.00	9,500.00		9,500.00	FA

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15. TAX REFUND (u) Portion of 2011 tax refund if any. No refund after IRS inquiry. Trustee abandons.	0.00	1,000.00	DA	0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.17	FA

					Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$1,111,972.00	\$10,500.00		\$9,500.17	\$0.00
					(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

As of date TFR submitted to UST: 08/07/2012: The main asset administered was the credit card preference settlement. Trustee discovered possible preferences when reviewing the debtor's bank statements. Trustee exchanged emails with Citibank and arrived at a very favorable settlement amount. Upon motion/order, settlement approved. See #11 02/29/12 and #13 03/27/12. Trustee also investigated possible tax refund by inquiring with the IRS, but no refund sent. Trustee sent letters to creditors to file proofs of claim on 02/28/12, 04/18/12, and 05/02/12. Claim filed and reviewed; no objection required.

Initial Projected Date of Final Report (TFR): 12/31/14 Current Projected Date of Final Report (TFR): 12/31/14

/s/ Michelle H. Chow, Trustee

Date: 08/07/12

MICHELLE H. CHOW, TRUSTEE

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 11-43434 -BTR
Case Name: RUBIN, JOEL H.

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF KANSAS CITY
Account Number / CD #: *****0387 Checking Account

Taxpayer ID No: *****5865
For Period Ending: 08/07/12

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
06/15/12		Trsf In From BANK OF AMERICA, N.A.	INITIAL WIRE TRANSFER IN	9999-000	9,474.49		9,474.49
07/16/12		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		5.59	9,468.90

COLUMN TOTALS	9,474.49	5.59	9,468.90
Less: Bank Transfers/CD's	<u>9,474.49</u>	<u>0.00</u>	
Subtotal	0.00	5.59	
Less: Payments to Debtors		<u>0.00</u>	
Net	0.00	5.59	

Page Subtotals 9,474.49 5.59

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 11-43434 -BTR
Case Name: RUBIN, JOEL H.

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****9298 BofA - Money Market Account

Taxpayer ID No: *****5865
For Period Ending: 08/07/12

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
04/05/12	14	Citibank, NA Customer Service Center PO Box 6500 Sioux Falls SD 57117	preference settlement	1241-000	9,500.00		9,500.00
04/30/12	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.05		9,500.05
04/30/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		8.18	9,491.87
05/31/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.08		9,491.95
05/31/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		12.06	9,479.89
06/15/12	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.04		9,479.93
06/15/12		BANK OF AMERICA, N.A. 901 MAIN STREET 10TH FLOOR DALLAS, TX 75283	BANK FEES	2600-000		5.44	9,474.49
06/15/12		Trsf To BANK OF KANSAS CITY	FINAL TRANSFER	9999-000		9,474.49	0.00

COLUMN TOTALS	9,500.17	9,500.17	0.00
Less: Bank Transfers/CD's	0.00	9,474.49	
Subtotal	9,500.17	25.68	
Less: Payments to Debtors		0.00	
Net	9,500.17	25.68	

	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
TOTAL - ALL ACCOUNTS			
Checking Account - *****0387	0.00	5.59	9,468.90
BofA - Money Market Account - *****9298	9,500.17	25.68	0.00
	9,500.17	31.27	9,468.90
(Excludes Account Transfers)		(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 9,500.17 9,500.17

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Case Number: 11-43434 Claim Number Sequence
Debtor Name: RUBIN, JOEL H.
Claims Bar Date: 04/02/12

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000001 080 7200-00	Sun Coast Resource, Inc. Moe Ellison 2211 Norfolk, Ste 510 Houston, TX 77098	Unsecured		\$67,618.40	\$0.00	\$67,618.40

Case Totals: \$67,618.40 \$0.00 \$67,618.40

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 11-43434 BTR

Case Name: RUBIN, JOEL H.

Trustee Name: Michelle H. Chow, Trustee

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Michelle H. Chow, Trustee	\$	\$	\$
Trustee Expenses: Michelle H. Chow, Trustee	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

NONE

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Sun Coast Resource, Inc.	\$ _____	\$ _____	\$ _____

Total to be paid to tardy general unsecured creditors \$ _____

Remaining Balance \$ _____

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE