

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/LINDA PAYNE, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 11-42866 BTR Judge: Brenda T. Rhoades
Case Name: KENDALL, KENNETH RICHARD
KENDALL, LANA RAE
For Period Ending: 03/27/12

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 09/17/11 (f)
341(a) Meeting Date: 10/14/11
Claims Bar Date: 01/23/12

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Homestead 4308 Crescent Dr. Flower Mound, TX 75028	269,675.00	0.00	DA	0.00	FA
2. Timeshare Hilton Grand Vacations Las Vegas, NV	500.00	0.00	DA	0.00	FA
3. Timeshare Boca Raton, FL	500.00	0.00	DA	0.00	FA
4. Cash	0.00	0.00	DA	0.00	FA
5. Bank Accounts	738.41	0.00	DA	0.00	FA
6. Deposits	25.00	0.00	DA	0.00	FA
7. Household Goods	4,625.00	0.00	DA	0.00	FA
8. Books, etc. Thomas Kincaid Artwork	650.00	0.00	DA	0.00	FA
9. Painting	250.00	0.00	DA	0.00	FA
10. Clothing	200.00	0.00	DA	0.00	FA
11. Jewelry	2,400.00	0.00	DA	0.00	FA
12. Sporting equipment	120.00	0.00	DA	0.00	FA
13. Life Insurance	0.00	0.00	DA	0.00	FA
14. Term Life Insurance	0.00	0.00	DA	0.00	FA
15. Kendall Financial, LLC Partnership	0.00	0.00	DA	0.00	FA
16. Deceased Father's estate (u) Debtor is claiming 11,975.00 as exempt under d(5). Belives inheritance will be higher. Debtor kept exempt portion and turned rest over. Total was \$32481.78 Copy of check and will is in docman.	11,975.00	0.00		20,506.78	FA
17. Broker Dealer License Group One Insurance License	0.00	0.00	DA	0.00	FA
18. 2004 Chrysler Town & Country	3,050.00	0.00	DA	0.00	FA
19. 2007 Chrysler 300	12,000.00	0.00	DA	0.00	FA
20. Office equipment	1,790.00	0.00	DA	0.00	FA

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					Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$308,498.41	\$0.00		\$20,506.78	\$0.00
					(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Ready to close

Initial Projected Date of Final Report (TFR): 12/01/13

Current Projected Date of Final Report (TFR): 12/01/13

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 11-42866 -BTR
 Case Name: KENDALL, KENNETH RICHARD
 KENDALL, LANA RAE
 Taxpayer ID No: *****5632
 For Period Ending: 03/27/12

Trustee Name: LINDA PAYNE, TRUSTEE
 Bank Name: Union Bank
 Account Number / CD #: *****4621 Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
02/02/12	16	Lana Kendall	BALANCE FORWARD Inheritance	1229-000	20,506.78		0.00 20,506.78

COLUMN TOTALS	20,506.78	0.00	20,506.78
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	20,506.78	0.00	
Less: Payments to Debtors		0.00	
Net	20,506.78	0.00	
		NET	
TOTAL - ALL ACCOUNTS	NET DEPOSITS	DISBURSEMENTS	ACCOUNT BALANCE
Money Market Account - *****4621	20,506.78	0.00	20,506.78
	20,506.78	0.00	20,506.78
	(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 20,506.78 0.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 11-42866 Claim Class Sequence
Debtor Name: KENDALL, KENNETH RICHARD

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000003A 040 5800-00	INTERNAL REVENUE SERVICE CENTRALIZED INSOLVENCY OPERATIONS PO BOX 7346 PHILADELPHIA, PA 19101-7346	Priority		\$348,655.37	\$0.00	\$348,655.37
000003B 040 5800-00	INTERNAL REVENUE SERVICE CENTRALIZED INSOLVENCY OPERATIONS PO BOX 7346 PHILADELPHIA, PA 19101-7346	Priority		\$13,792.61	\$0.00	\$13,792.61
000001 070 7100-00	FIA CARD SERVICES, N.A. PO Box 15102 Wilmington, DE 19886-5102	Unsecured		\$2,391.79	\$0.00	\$2,391.79
000002 070 7100-00	DATCU Credit Union 225 W. Mulberry Street Denton, TX 76201	Unsecured		\$5,586.98	\$0.00	\$5,586.98
000003C 070 7100-00	INTERNAL REVENUE SERVICE Centralized Insolvency Operation P O Box 7346 Philadelphia, PA 19101-7346	Unsecured		\$12,833.08	\$0.00	\$12,833.08
000004 070 7100-00	Capital One Bank (USA), N.A. by American InfoSource LP as agent PO Box 71083 Charlotte, NC 28272-1083	Unsecured		\$0.00	\$0.00	\$0.00
000005 070 7100-00	Capital One Bank (USA), N.A. by American InfoSource LP as agent PO Box 71083 Charlotte, NC 28272-1083	Unsecured		\$938.68	\$0.00	\$938.68
000006 070 7100-00	Capital One Bank (USA), N.A. by American InfoSource LP as agent PO Box 71083 Charlotte, NC 28272-1083	Unsecured		\$1,034.20	\$0.00	\$1,034.20
000007 070 7100-00	Capital One Bank (USA), N.A. by American InfoSource LP as agent PO Box 71083 Charlotte, NC 28272-1083	Unsecured		\$982.47	\$0.00	\$982.47
000008 070 7100-00	Capital One Bank (USA), N.A. by American InfoSource LP as agent PO Box 71083 Charlotte, NC 28272-1083	Unsecured		\$2,070.37	\$0.00	\$2,070.37
000009 070 7100-00	Capital One Bank (USA), N.A. by American InfoSource LP as agent PO Box 71083 Charlotte, NC 28272-1083	Unsecured		\$1,779.15	\$0.00	\$1,779.15

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: March 27, 2012

Case Number: 11-42866 Claim Class Sequence
Debtor Name: KENDALL, KENNETH RICHARD

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000010 070 7100-00	Capital One, N.A. c/o Creditors Bankruptcy Service P O Box 740933 Dallas, TX 75374	Unsecured		\$285.28	\$0.00	\$285.28
000011 070 7100-00	American Express Centurion Bank c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured		\$4,310.95	\$0.00	\$4,310.95
000012 070 7100-00	American InfoSource LP as agent for Target PO Box 248866 Oklahoma City, OK 73124-8866	Unsecured		\$539.89	\$0.00	\$539.89
000013 070 7100-00	Texans Credit Union PO Box 853912 Richardson, TX 75085	Unsecured		\$24,339.62	\$0.00	\$24,339.62
Case Totals:				\$419,540.44	\$0.00	\$419,540.44

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 11-42866 BTR

Case Name: KENDALL, KENNETH RICHARD

KENDALL, LANA RAE

Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LINDA PAYNE, TRUSTEE	\$	\$	\$
Trustee Expenses: LINDA PAYNE, TRUSTEE	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000003A	INTERNAL REVENUE SERVICE	\$	\$	\$

Total to be paid to priority creditors \$ _____

Remaining Balance \$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	FIA CARD SERVICES, N.A.	\$	\$	\$
000002	DATCU Credit Union	\$	\$	\$
000005	Capital One Bank (USA), N.A.	\$	\$	\$
000006	Capital One Bank (USA), N.A.	\$	\$	\$
000007	Capital One Bank (USA), N.A.	\$	\$	\$
000008	Capital One Bank (USA), N.A.	\$	\$	\$
000009	Capital One Bank (USA), N.A.	\$	\$	\$
000010	Capital One, N.A.	\$	\$	\$
000011	American Express Centurion Bank	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000012	American InfoSource LP as agent for Target	\$	\$	\$
000003C	INTERNAL REVENUE SERVICE	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE