

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re:	§	
	§	
KNIGHTSTEP, DONNY WELDON	§	Case No. 11-42193
KNIGHTSTEP, BRANDY ANN	§	
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

- Payments made under an interim disbursement
- Administrative expenses
- Bank service fees
- Other payments to creditors
- Non-estate funds paid to 3rd Parties
- Exemptions paid to the debtor
- Other payments to the debtor

Leaving a balance on hand of¹ \$

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Mark A. Weisbart
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 11-42193 BTR Judge: BRENDA T. RHOADES
Case Name: KNIGHTSTEP, DONNY WELDON
KNIGHTSTEP, BRANDY ANN
For Period Ending: 07/16/12

Trustee Name: Mark A. Weisbart
Date Filed (f) or Converted (c): 07/18/11 (f)
341(a) Meeting Date: 08/12/11
Claims Bar Date: 11/17/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 18742 CREEKVIEW ROAD, SANGER, TX 76266 CHOCTAW RI	234,659.00	0.00	DA	0.00	FA
2. LAND IN SANGER, TEXAS 24.23 ACRES SEE ATTACHED EXH	157,979.60	168,006.22		168,006.22	FA
3. LAND IN SANGER, TEXAS 10.666 ACRES SEE ATTACHED EX	69,542.32	0.00	DA	0.00	FA
4. CASH ON HAND	75.00	0.00	DA	0.00	FA
5. DEPOSIT SANGER BANK SANGER, TEXAS (CHECKING)	2,218.46	0.00	DA	0.00	FA
6. DEPOSIT SANGER BANK SANGER, TEXAS (CHECKING)	10.59	0.00	DA	0.00	FA
7. DEPOSIT SANGER BANK SANGER, TEXAS (CHILD'S SAVINGS)	25.30	0.00	DA	0.00	FA
8. DEPOSIT SANGER BANK SANGER, TEXAS (CHILD'S SAVINGS)	25.11	0.00	DA	0.00	FA
9. COMPUTER, PRINTER, AND LAPTOP	250.00	0.00	DA	0.00	FA
10. SOFA AND CHAIR IN LIVING ROOM	200.00	0.00	DA	0.00	FA
11. TABLES IN LIVING ROOM	50.00	0.00	DA	0.00	FA
12. LAMPS IN LIVING ROOM	50.00	0.00	DA	0.00	FA
13. PICTURES AND MIRRORS IN LIVING ROOM	100.00	0.00	DA	0.00	FA
14. WINDOW COVERINGS IN LIVING ROOM	100.00	0.00	DA	0.00	FA
15. TV IN LIVING ROOM	300.00	0.00	DA	0.00	FA
16. APPLIANCES IN KITCHEN	150.00	0.00	DA	0.00	FA
17. SMALL APPLIANCES IN KITCHEN	25.00	0.00	DA	0.00	FA
18. COOKWARE IN KITCHEN	100.00	0.00	DA	0.00	FA
19. DISHES AND UTENSILS IN KITCHEN	25.00	0.00	DA	0.00	FA
20. TABLE AND CHAIRS IN KITCHEN	100.00	0.00	DA	0.00	FA
21. TABLE AND CHAIRS IN DINING ROOM	500.00	0.00	DA	0.00	FA
22. BEDS IN BEDROOMS	250.00	0.00	DA	0.00	FA
23. BEDDING IN BEDROOMS	25.00	0.00	DA	0.00	FA
24. DRESSERS IN BEDROOMS	250.00	0.00	DA	0.00	FA
25. TV IN BEDROOM	200.00	0.00	DA	0.00	FA
26. TV IN FAMILY ROOM	100.00	0.00	DA	0.00	FA

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ASSET CASES

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KNIGHTSTEP, BRANDY ANN

Trustee Name: Mark A. Weisbart
Date Filed (f) or Converted (c): 07/18/11 (f)
341(a) Meeting Date: 08/12/11
Claims Bar Date: 11/17/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
27. MISCELLANEOUS TOOLS, SAWS, GRINDERS, AND NAIL GUNS	500.00	0.00	DA	0.00	FA
28. LAWN MOWER	1,000.00	0.00	DA	0.00	FA
29. GRILL	50.00	0.00	DA	0.00	FA
30. BOOKS AND PICTURES	25.00	0.00	DA	0.00	FA
31. CLOTHING	500.00	0.00	DA	0.00	FA
32. MRS.' DIAMOND WEDDING RING	500.00	0.00	DA	0.00	FA
33. MR.'S WEDDING BAND	5.00	0.00	DA	0.00	FA
34. MISCELLANEOUS JEWELRY	100.00	0.00	DA	0.00	FA
35. MISCELLANEOUS HOBBY AND SPORTS EQUIPMENT	250.00	0.00	DA	0.00	FA
36. TWO (2) SHOTGUNS	200.00	0.00	DA	0.00	FA
37. THREE (3) RIFLES	300.00	0.00	DA	0.00	FA
38. DIGITAL CAMERA AND VIDEO CAMERA	50.00	0.00	DA	0.00	FA
39. HEALTH INSURANCE (FOR MR.) THROUGH MRS.' EMPLOYER	0.00	0.00	DA	0.00	FA
40. HEALTH INSURANCE (FOR MRS.) THROUGH MRS.' EMPLOYER	0.00	0.00	DA	0.00	FA
41. TRS THROUGH MRS.' EMPLOYER	24,321.07	0.00	DA	0.00	FA
42. 68 SHARES OF STOCK IN PRUDENTIAL	4,295.56	0.00	DA	0.00	FA
43. 100% OWNERSHIP IN CHAMPION FLOORING LLC DBA TRI-CO	0.00	0.00	DA	0.00	FA
44. 2005 VOLKSWAGEN - \$5,000.00 2004 CHEVY SILVERADO -	9,000.00	0.00	DA	0.00	FA
45. 2001 CHEVY SUBURBAN	1,500.00	0.00	DA	0.00	FA
46. 2004 HONDA	750.00	0.00	DA	0.00	FA
47. MISCELLANEOUS JEWELRY INVENTORY	75.00	0.00	DA	0.00	FA
48. TWO (2) DOGS SENTIMENTAL VALUE ONLY	0.00	0.00	DA	0.00	FA

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$510,732.01	\$168,006.22	\$168,006.22	\$0.00
				(Total Dollar Amount in Column 6)

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 3
Exhibit A

Case No: 11-42193 BTR Judge: BRENDA T. RHOADES
Case Name: KNIGHTSTEP, DONNY WELDON
KNIGHTSTEP, BRANDY ANN

Trustee Name: Mark A. Weisbart
Date Filed (f) or Converted (c): 07/18/11 (f)
341(a) Meeting Date: 08/12/11
Claims Bar Date: 11/17/11

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/12

Current Projected Date of Final Report (TFR): 12/31/12

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 11-42193 -BTR
Case Name: KNIGHTSTEP, DONNY WELDON
KNIGHTSTEP, BRANDY ANN
Taxpayer ID No: *****3577
For Period Ending: 07/16/12

Trustee Name: Mark A. Weisbart
Bank Name: Union Bank of California
Account Number / CD #: *****0355 Checking Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
11/11/11	2	Freedom Title	BALANCE FORWARD				0.00
			Sale of Real Property		13,345.57		13,345.57
			Memo Amount: 168,006.22	1110-000			
			Gross Receipts				
			Memo Amount: (142,734.08)	4110-000			
			Secured Creditor				
			Memo Amount: (10,080.00)	3510-000			
			Realtor Commission				
			Memo Amount: (1,807.43)	2500-000			
			Closing Costs				
			Memo Amount: (39.14)	2820-000			
			Taxes Owed				
12/27/11		Union Bank of California	BANK SERVICE FEE	2600-000		17.21	13,328.36
01/25/12		Union Bank of California	BANK SERVICE FEE	2600-000		31.96	13,296.40
02/27/12		Union Bank of California	BANK SERVICE FEE	2600-000		31.96	13,264.44
03/26/12		Union Bank of California	BANK SERVICE FEE	2600-000		31.96	13,232.48
04/25/12		Union Bank of California	BANK SERVICE FEE	2600-000		31.96	13,200.52

Memo Allocation Receipts: 168,006.22
Memo Allocation Disbursements: 154,660.65

Memo Allocation Net: 13,345.57

COLUMN TOTALS 13,345.57 145.05 13,200.52
Less: Bank Transfers/CD's 0.00 0.00
Subtotal 13,345.57 145.05
Less: Payments to Debtors 0.00
Net 13,345.57 145.05

Total Allocation Receipts: 168,006.22
Total Allocation Disbursements: 154,660.65

Total Memo Allocation Net: 13,345.57

TOTAL - ALL ACCOUNTS NET DEPOSITS NET DISBURSEMENTS ACCOUNT BALANCE
Checking Account - *****0355 13,345.57 145.05 13,200.52

13,345.57 145.05 13,200.52

(Excludes Account) (Excludes Payments) Total Funds

Page Subtotals 13,345.57 145.05

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 11-42193 -BTR
 Case Name: KNIGHTSTEP, DONNY WELDON
 KNIGHTSTEP, BRANDY ANN
 Taxpayer ID No: *****3577
 For Period Ending: 07/16/12

Trustee Name: Mark A. Weisbart
 Bank Name: Union Bank of California
 Account Number / CD #: *****0355 Checking Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			Checking Account - *****0355		Transfers)	To Debtors)	On Hand

Page Subtotals 0.00 0.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: July 16, 2012

Case Number: 11-42193
Debtor Name: KNIGHTSTEP, DONNY WELDON

Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3110-00	MARK A. WEISBART 12770 Coit Road, Suite 541 Dallas, TX 75251	Administrative		\$4,909.40	\$0.00	\$4,909.40
000001 070 7100-00	Wilson Sporting Goods PO Box 3135 Carol Stream IL 60132-3135	Unsecured		\$4,769.43	\$0.00	\$4,769.43
000005 070 7100-00	FIA CARD SERVICES, N.A. PO Box 15102 Wilmington, DE 19886-5102	Unsecured		\$2,506.81	\$0.00	\$2,506.81
000006 070 7100-00	U F Factors Co. For: Feel the Power Inc. 1400 Broadway 18th Fl. New York, NY 10018	Unsecured		\$900.48	\$0.00	\$900.48
000007 070 7100-00	Internal Revenue Service Centralized Insolvency Operations PO Box 7346 Philadelphia PA 19101-7346	Unsecured		\$383.32	\$0.00	\$383.32
000008 070 7100-00	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	Unsecured		\$17,364.47	\$0.00	\$17,364.47
000009 070 7100-00	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	Unsecured		\$11,358.68	\$0.00	\$11,358.68
000010 070 7100-00	Capital Recovery IV LLC c/o Recovery Management Systems Corporat 25 SE 2nd Avenue Suite 1120 Miami FL 33131-1605	Unsecured		\$34,354.01	\$0.00	\$34,354.01
000011 070 7100-00	Capital Recovery IV LLC c/o Recovery Management Systems Corporat 25 SE 2nd Avenue Suite 1120 Miami FL 33131-1605	Unsecured		\$1,275.50	\$0.00	\$1,275.50
000012 070 7100-00	Nelnet 3015 South Parker Road Suite 400 Aurora CO 80014	Unsecured		\$5,925.31	\$0.00	\$5,925.31
000013 070 7100-00	Schutt Sports, Inc. c/o Hoffmeyer & Grass Inc. 112 South Bryan Beltline Mesquite, TX 75149-4350	Unsecured		\$6,128.28	\$0.00	\$6,128.28
000014 070 7100-00	Capital One Bank (USA), N.A. by American InfoSource LP as agent PO Box 71083 Charlotte, NC 28272-1083	Unsecured		\$1,453.14	\$0.00	\$1,453.14

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 11-42193

Case Name: KNIGHTSTEP, DONNY WELDON

KNIGHTSTEP, BRANDY ANN

Trustee Name: Mark A. Weisbart

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Mark A. Weisbart	\$	\$	\$
Trustee Expenses: Mark A. Weisbart	\$	\$	\$
Attorney for Trustee Fees: MARK A. WEISBART	\$	\$	\$
Attorney for Trustee Expenses: MARK A. WEISBART	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Wilson Sporting Goods	\$	\$	\$
000005	FIA CARD SERVICES, N.A.	\$	\$	\$
000006	U F Factors Co.	\$	\$	\$
000007	Internal Revenue Service	\$	\$	\$
000008	Chase Bank USA, N.A.	\$	\$	\$
000009	Chase Bank USA, N.A.	\$	\$	\$
000010	Capital Recovery IV LLC	\$	\$	\$
000011	Capital Recovery IV LLC	\$	\$	\$
000012	Nelnet	\$	\$	\$
000013	Schutt Sports, Inc.	\$	\$	\$
000014	Capital One Bank (USA), N.A.	\$	\$	\$
000015	Capital One Bank (USA), N.A.	\$	\$	\$
000016	Capital One Bank (USA), N.A.	\$	\$	\$
000017	GE Capital Retail Bank	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000018	American Express Bank, FSB	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE