



The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was \_\_\_\_\_ and the deadline for filing governmental claims was \_\_\_\_\_. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ \_\_\_\_\_. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ \_\_\_\_\_ as interim compensation and now requests a sum of \$ \_\_\_\_\_, for a total compensation of \$ \_\_\_\_\_<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ \_\_\_\_\_, and now requests reimbursement for expenses of \$ \_\_\_\_\_, for total expenses of \$ \_\_\_\_\_<sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: \_\_\_\_\_ By: /s/Michelle H. Chow, Trustee  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Case No: 11-42182 BTR Judge: BRENDA T. RHOADES  
Case Name: MACHOST JR, MILTON  
MACHOST, ANN  
For Period Ending: 08/07/12

Trustee Name: Michelle H. Chow, Trustee  
Date Filed (f) or Converted (c): 07/15/11 (f)  
341(a) Meeting Date: 08/19/11  
Claims Bar Date: 04/05/12

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Homestead 1732 Cross Point Rd. McKinney, TX 75070 No lien; fully exempted. Debtor selects TEXAS PROPERTY CODE EXEMPTIONS Debtor Claimed 100% Exemption on Schedule C	186,000.00	0.00	DA	0.00	FA
2. Cash	200.00	0.00	DA	0.00	FA
3. Checking Account Wells Fargo	114.00	0.00	DA	0.00	FA
4. Checking Account Wells Fargo	75.00	0.00	DA	0.00	FA
5. Money Market Account Wells Fargo	60.00	0.00	DA	0.00	FA
6. Checking Wells Fargo	270.00	0.00	DA	0.00	FA
7. Itemized household goods per schedules Debtor Claimed 100% Exemption on Schedule C	5,550.00	0.00	DA	0.00	FA
8. Itemized books/collectibles Debtor Claimed 100% Exemption on Schedule C	800.00	0.00	DA	0.00	FA
9. Wearing Apparel Debtor Claimed 100% Exemption on Schedule C	300.00	0.00	DA	0.00	FA
10. Wedding Ring and watch Debtor Claimed 100% Exemption on Schedule C	1,400.00	0.00	DA	0.00	FA
11. Rifles - 2 Debtor Claimed 100% Exemption on Schedule C	450.00	0.00	DA	0.00	FA
12. Shotguns - 2 Debtor Claimed 100% Exemption on Schedule C	350.00	0.00	DA	0.00	FA
13. Term wife and husband insurance Debtor Claimed 100% Exemption on Schedule C	0.00	0.00	DA	0.00	FA
14. Smart 529 Edward Jones - value at \$32,094.00 but n Debtor Claimed 100% Exemption on Schedule C	0.00	0.00	DA	0.00	FA
15. Edward Jones IRA	47,740.00	0.00	DA	0.00	FA

**FORM 1**  
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1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Debtor Claimed 100% Exemption on Schedule C					
16. Edward Jones IRA	129,062.00	0.00	DA	0.00	FA
Debtor Claimed 100% Exemption on Schedule C					
17. Trellis Homes, Inc.	0.00	0.00	DA	0.00	FA
18. 2010 Honda CRV	12,000.00	0.00	DA	0.00	FA
Debtor Claimed 100% Exemption on Schedule C					
19. 2011 Ford Fiesta	10,000.00	0.00	DA	0.00	FA
Lien of \$11,755.00; no equity					
20. Dog	10.00	0.00	DA	0.00	FA
Debtor Claimed 100% Exemption on Schedule C					
21. PREFERENCE PAYMENT	0.00	1,500.00		1,500.00	FA
On Debtor's SOFA, they list payment to Chase of \$6,000 during the 90 days prior to bankruptcy filing. Trustee contacted Chase, and after negotiation and in particular, Chase's possible defenses, agreed to \$1,500. See order 02/17/12. Funds turned over to trustee.					
22. TAX REFUND (u)	0.00	1,000.00		4,612.00	FA
Full 2011 tax refund send from the IRS. Estate retain 2,472 Debtor portion based on % of year: 2,140					
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.08	FA

	Gross Value of Remaining Assets			\$0.00
TOTALS (Excluding Unknown Values)	\$394,381.00	\$2,500.00	\$6,112.08	(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 3  
Exhibit A

Case No: 11-42182 BTR Judge: BRENDA T. RHOADES  
Case Name: MACHOST JR, MILTON  
MACHOST, ANN

Trustee Name: Michelle H. Chow, Trustee  
Date Filed (f) or Converted (c): 07/15/11 (f)  
341(a) Meeting Date: 08/19/11  
Claims Bar Date: 04/05/12

As of date TFR submitted to UST: 08/07/2012: The main assets to administer/investigate are the settlement for unfiled preference claim with Chase credit card, and the tax refund portion for tax year 2011. On 02/17/12 #12, the Order for the settlement with Chase as granted. This was a modest settlement due to the possibly strong new value and ordinary course defenses of Chase. The full tax refund was sent from the IRS to the Trustee. Upon Trustee's motion, and Order was granted paying the Debtors' their portion. Claims reviewed and no objections were required.

Initial Projected Date of Final Report (TFR): 12/31/13      Current Projected Date of Final Report (TFR): 12/31/13

/s/ Michelle H. Chow, Trustee

\_\_\_\_\_ Date: 08/07/12

MICHELLE H. CHOW, TRUSTEE

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 11-42182 -BTR  
 Case Name: MACHOST JR, MILTON  
 MACHOST, ANN  
 Taxpayer ID No: \*\*\*\*\*9632  
 For Period Ending: 08/07/12

Trustee Name: Michelle H. Chow, Trustee  
 Bank Name: BANK OF KANSAS CITY  
 Account Number / CD #: \*\*\*\*\*0310 Checking Account

Blanket Bond (per case limit): \$ 300,000.00  
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
06/15/12			BALANCE FORWARD				0.00
06/19/12	001001	Trsf In From BANK OF AMERICA, N.A. MILTON AND ANN MACHOST 1732 CROSS POINT ROAD MCKINNEY, TX 75070	INITIAL WIRE TRANSFER IN PER ORDER 06/18/12 DEBTOR PORTION OF TAX REFUND	9999-000 8100-000	6,099.73	2,140.00	6,099.73 3,959.73
07/16/12		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		2.89	3,956.84

COLUMN TOTALS	6,099.73	2,142.89	3,956.84
Less: Bank Transfers/CD's	<u>6,099.73</u>	<u>0.00</u>	
Subtotal	0.00	2,142.89	
Less: Payments to Debtors		<u>2,140.00</u>	
Net	0.00	2.89	

Page Subtotals 6,099.73 2,142.89

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 11-42182 -BTR  
 Case Name: MACHOST JR, MILTON  
 MACHOST, ANN  
 Taxpayer ID No: \*\*\*\*\*9632  
 For Period Ending: 08/07/12

Trustee Name: Michelle H. Chow, Trustee  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*9175 BofA - Money Market Account

Blanket Bond (per case limit): \$ 300,000.00  
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
02/01/12	21	Chase Bank NY2-M352 1985 Marcus Ave. New Hyde Park NY 11042-1081	preference settlement	1141-000	1,500.00		1,500.00
02/29/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.01		1,500.01
03/30/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.01		1,500.02
03/30/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		1.84	1,498.18
04/30/12	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.01		1,498.19
04/30/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		1.90	1,496.29
05/11/12	22	U.S. Treasury	tax refund	1224-000	4,612.00		6,108.29
05/31/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		6,108.32
05/31/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		5.11	6,103.21
06/15/12	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.02		6,103.23
06/15/12		BANK OF AMERICA, N.A. 901 MAIN STREET 10TH FLOOR DALLAS, TX 75283	BANK FEES	2600-000		3.50	6,099.73
06/15/12		Trsf To BANK OF KANSAS CITY	FINAL TRANSFER	9999-000		6,099.73	0.00

COLUMN TOTALS 6,112.08 6,112.08 0.00

Less: Bank Transfers/CD's 0.00 6,099.73

Subtotal 6,112.08 12.35

Less: Payments to Debtors  0.00

Net 6,112.08 12.35

TOTAL - ALL ACCOUNTS NET DEPOSITS NET DISBURSEMENTS ACCOUNT BALANCE

Checking Account - \*\*\*\*\*0310 0.00 2.89 3,956.84

BofA - Money Market Account - \*\*\*\*\*9175 6,112.08 12.35 0.00

Page Subtotals 6,112.08 6,112.08





**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 11-42182 BTR

Case Name: MACHOST JR, MILTON

MACHOST, ANN

Trustee Name: Michelle H. Chow, Trustee

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Michelle H. Chow, Trustee	\$	\$	\$
Trustee Expenses: Michelle H. Chow, Trustee	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ \_\_\_\_\_ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be \_\_\_\_\_ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Chase Bank USA, N.A.	\$ _____	\$ _____	\$ _____
000002	RBC Bank (USA)	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Tardily filed claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be \_\_\_\_\_ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ \_\_\_\_\_ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be \_\_\_\_\_ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE