

Linda S. Payne
Chapter 7 Bankruptcy Trustee
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UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: §
§
JOSEPH, ANTHONY § Case No. 11-41245 BTR
JOSEPH, FAYE LYNN §
§
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/LINDA PAYNE, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS

In Re:)
JOSEPH, ANTHONY) 11-41245 -BTR
EIN: 30-6284714) Chapter 7
JOSEPH, FAYE LYNN)
SSN: 167-34-2685)
Debtor(s).)

TRUSTEE INTERIM REPORT

The Trustee, hereby files his Individual Estate Property Record and Report (Form 1) for the nine month reporting period ending 01/24/2012. This report is intended to provide parties in interest with a general accounting of the Trustee's case administration.

Column 1: Asset Description (Scheduled and Unscheduled Property) This is a listing of all the Debtor's interest in assets from the petition, schedules, and statement of financial affairs. Also listed are unscheduled assets discovered by the Trustee, income of the estate (including post-petition interest on bank accounts), and claims which the estate may possess.

Column 2: Petition/Unscheduled Values Column 2 reflects the dollar value of each asset, as first assigned by Debtor in the filed Schedules, or by the Trustee's initial estimate of values in the case of unscheduled assets. Scheduled values are often unreliable and may change significantly throughout the course of Trustee's investigation and administration.

Column 3: Estimated Net Value (Value Determined by Trustee Less Liens, Exemptions and Other Costs) Column 3 reflects the value of each asset as determined by the Trustee minus any appropriate adjustment. This value represents the Trustee's best initial estimate of net sale or liquidation value of the asset. Actual liquidation value may differ as a result of market conditions at the time of sale, costs of recovery, storage, insurance and sale.

Column 4: Property Abandoned If this column is blank it means either that (1) Trustee intends to administer the asset, (2) Trustee has not decided, or (3) Trustee has already liquidated the asset. An entry of "OA" indicates the property has or will be formally abandoned under 11 U.S.C. 554 (a). An entry of "DA" indicates that the property will be abandoned at closing of the case under 11 U.S.C. 554 (c).

Column 5: Sales/Funds Received by the Estate Column 5 indicates the gross amount of proceeds received from the liquidation of each asset regardless of amounts paid out to secured creditors or for expenses.

Column 6: Asset Fully Administered/Gross Value of Remaining Assets When an asset has been fully administered either by liquidation, formal abandonment, or the Trustee has reached a decision to abandon at closing of the estate, the entry "FA" will be listed in Column 6. For assets still being administered, column 6 reflects the Trustee's current best estimate of the gross value. Actual liquidation value may differ as a result of market conditions at the time of sale. Note: The difference between Columns 3 and 5 does not necessarily equal the figure in Column 6.

Other Information Note that the Trustee has provided information about matters pending in the case and projected date for filing the Trustee's Final Report (TFR).

Dated: _____

Respectfully Submitted,

LINDA PAYNE, TRUSTEE, Chapter 7 Trustee
12770 Coit Road
Suite 541 Banner Place
Dallas, TX 75251
972-628-3695

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 11-41245 BTR Judge: Brenda T. Rhoades
Case Name: JOSEPH, ANTHONY
JOSEPH, FAYE LYNN
For Period Ending: 01/24/12

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 04/19/11 (f)
341(a) Meeting Date: 05/20/11
Claims Bar Date: 09/26/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Homestead 7704 Emerson	391,401.00	0.00	DA	0.00	FA
2. Oil & Gas Lease Lease signed 3/08 and received \$6000.00 bonus . Have not received anything since and they never drilled. Lease expired.	0.00	0.00	DA	0.00	FA
3. Bank accounts Funds from Social Security	3,005.00	0.00	DA	0.00	FA
4. Household Goods	4,375.00	0.00	DA	0.00	FA
5. Records	75.00	0.00	DA	0.00	FA
6. Clothing	450.00	0.00	DA	0.00	FA
7. Jewelry	250.00	0.00	DA	0.00	FA
8. Sporting equipment	300.00	0.00	DA	0.00	FA
9. State Farm Term LifeIns.	0.00	0.00	DA	0.00	FA
10. Lincoln Financial Account #xx-xxx3825	22,341.09	0.00	DA	0.00	FA
11. State Farm Account #xxx-2696 #xxx-2696	45,998.00	0.00	DA	0.00	FA

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Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
12. State Farm IRA Account #xxxx-2361	45,998.00	0.00	DA	0.00	FA
13. State Farm IRA Account #xx-xxx-0262	20,203.36	0.00	DA	0.00	FA
14. Lincoln Financial Group Retirement Account #xx-xxx 3813	24,762.36	0.00	DA	0.00	FA
15. Lincoln Financial Group Retirement Account #xx-xxx 3889	13,365.88	0.00	DA	0.00	FA
16. Lincoln Financial Group Retirement Account #xx-xxx 3825	23,751.32	0.00	DA	0.00	FA
17. 92.50 ownership of DBLA, Inc. Glass company. Son runs. No value according to her. Check to see if son wants to buy my 92.5%	0.00	0.00		1,000.00	FA
18. 2003 Chrysler PT Cruiser	4,000.00	0.00	DA	0.00	FA
19. 2009 Toyota Venza	24,875.00	0.00	DA	0.00	FA
20. 2 dogs	200.00	0.00	DA	0.00	FA

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1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
21. 2010 tax refund	5,879.00	0.00		5,800.00	FA

TOTALS (Excluding Unknown Values)	\$631,230.01	\$0.00		\$6,800.00	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Filed obj to claim 10/13/11

Initial Projected Date of Final Report (TFR): 05/01/12 Current Projected Date of Final Report (TFR): 05/01/12

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 11-41245 -BTR
Case Name: JOSEPH, ANTHONY
JOSEPH, FAYE LYNN
Taxpayer ID No: *****4714
For Period Ending: 01/24/12

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: Union Bank
Account Number / CD #: *****4407 Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C 06/09/11	21	Lynn Joseph	Tax Refund 2010	1124-000	5,800.00		5,800.00
C 08/17/11	17	Jeff E. Joseph	Payment to purchase stock	1129-000	1,000.00		6,800.00
C 09/26/11		Union Bank	BANK SERVICE FEE	2600-000		14.75	6,785.25
C 10/25/11		Union Bank	BANK SERVICE FEE	2600-000		14.75	6,770.50
C 11/25/11		Union Bank	BANK SERVICE FEE	2600-000		14.75	6,755.75
C 12/27/11		Union Bank	BANK SERVICE FEE	2600-000		14.75	6,741.00
C 01/10/12	000101	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Atty Fees and Expenses			676.19	6,064.81
			Fees	675.00	3210-000		
			Expenses	1.19	3220-000		

Page Subtotals 6,800.00 735.19

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 11-41245 -BTR
 Case Name: JOSEPH, ANTHONY
 JOSEPH, FAYE LYNN
 Taxpayer ID No: *****4714
 For Period Ending: 01/24/12

Trustee Name: LINDA PAYNE, TRUSTEE
 Bank Name: Union Bank
 Account Number / CD #: *****4407 Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
					6,800.00	735.19	6,064.81
			COLUMN TOTALS		6,800.00	735.19	6,064.81
			Less: Bank Transfers/CD's		0.00	0.00	
			Subtotal		6,800.00	735.19	
			Less: Payments to Debtors		0.00	0.00	
			Net		6,800.00	735.19	
			TOTAL - ALL ACCOUNTS		NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
			Money Market Account - *****4407		6,800.00	735.19	6,064.81
					6,800.00	735.19	6,064.81
					(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.00 0.00

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 11-41245 BTR

Case Name: JOSEPH, ANTHONY

JOSEPH, FAYE LYNN

Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LINDA PAYNE, TRUSTEE	\$	\$	\$
Trustee Expenses: LINDA PAYNE, TRUSTEE	\$	\$	\$
Attorney for Trustee Fees: BILL PAYNE	\$	\$	\$
Attorney for Trustee Expenses: BILL PAYNE	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	FIA CARD SERVICES, N.A. PO Box 15102 Wilmington, DE 19886-5102	\$	\$	\$
000002	State Farm Bank c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	\$	\$	\$
000003	State Farm Bank c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	\$	\$	\$
000004	Capital One Bank (USA), N.A. by American InfoSource LP as agent PO Box 248839 Oklahoma City, OK 73124-8839	\$	\$	\$
000005	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000006	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	\$	\$	\$
000007	American Express Bank, FSB c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	\$	\$	\$
000008	American Express Bank, FSB c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	\$	\$	\$
000009	American Express Bank, FSB c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	\$	\$	\$
000011	Advanta Bank Corporation c/o Resurgent Capital Services PO Box 10368 Greenville, SC 29603-0368	\$	\$	\$
000012	Advanta Bank Corporation c/o Resurgent Capital Services PO Box 10368 Greenville, SC 29603-0368	\$	\$	\$
000013	GE Money Bank c/o Recovery Management Systems Corporat 25 SE 2nd Ave Suite 1120 Miami FL 33131-1605	\$	\$	\$
000014	GE Money Bank c/o Recovery Management Systems Corporat 25 SE 2nd Ave Suite 1120 Miami FL 33131-1605	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000015	American Express Bank, FSB c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE