

Linda S. Payne
Chapter 7 Bankruptcy Trustee
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UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: §
§
PETTINATO, JOHN § Case No. 11-40928 BTR
PETTINATO, JENNIFER §
§
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/LINDA PAYNE, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 11-40928 BTR Judge: Brenda T. Rhoades
Case Name: PETTINATO, JOHN
PETTINATO, JENNIFER
For Period Ending: 03/27/12

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 03/28/11 (f)
341(a) Meeting Date: 04/22/11
Claims Bar Date: 08/02/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 2616 Westwind	210,000.00	0.00	DA	0.00	FA
2. Bank of America Requested bank statements. Bank statements show a balance of \$7,616.40. Schedules showed "0"	0.00	0.00		7,646.40	FA
3. HOUSEHOLD GOODS	8,000.00	0.00	DA	0.00	FA
4. BOOKS/COLLECTIBLES	1,000.00	0.00	DA	0.00	FA
5. WEARING APPAREL	1,000.00	0.00	DA	0.00	FA
6. FURS AND JEWELRY	3,500.00	0.00	DA	0.00	FA
7. SPORTING EQUIPMENT	75.00	0.00	DA	0.00	FA
8. Life Insurance	12,000.00	0.00	DA	0.00	FA
9. 401(k)'s	190,000.00	0.00	DA	0.00	FA
10. IRA	12,000.00	0.00	DA	0.00	FA
11. SEP IRA	72,000.00	0.00	DA	0.00	FA
12. 41 shares IBM Will send stock certificates	0.00	0.00		7,010.78	FA
13. The Staggering Grape, Inc. Her business - bankruptcy	0.00	0.00	DA	0.00	FA
14. Lone Star Tank, Inc. Owned 50% - out of business.	0.00	0.00	DA	0.00	FA
15. Automatic Reps of Texas, Inc. Owns 100% - out of business	0.00	0.00	DA	0.00	FA
16. 2010 tax refund	1,200.00	0.00		2,467.00	FA
17. 2000 Escalade	3,000.00	0.00	DA	0.00	FA
18. 1999 Corvette	15,000.00	0.00	DA	0.00	FA

Gross Value of Remaining Assets

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

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Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 03/28/11 (f)
341(a) Meeting Date: 04/22/11
Claims Bar Date: 08/02/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$528,775.00	\$0.00		\$17,124.18	\$0.00
					(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Tax refund and stock to sell.
341 concluded 4/22/11

Initial Projected Date of Final Report (TFR): 09/01/12

Current Projected Date of Final Report (TFR): 09/01/12

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 11-40928 -BTR
 Case Name: PETTINATO, JOHN
 PETTINATO, JENNIFER
 Taxpayer ID No: *****1343
 For Period Ending: 03/27/12

Trustee Name: LINDA PAYNE, TRUSTEE
 Bank Name: Union Bank
 Account Number / CD #: *****4373 Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
05/23/11	2	Jennifer Pettinato	Payment on bank account	1129-000	625.00		625.00
05/23/11	12	Jennifer Pettinato	Funds from sale of stock by debtor	1129-000	7,010.78		7,635.78
06/22/11	2	Jennifer Pettinato	Payment on Bank Account	1129-000	625.00		8,260.78
06/22/11	16	Jenifer Pettinato	Tax Refund	1124-000	2,467.00		10,727.78
07/14/11	2	Jennifer Pettinato	Repayment of bank account	1129-000	30.00		10,757.78
08/01/11	2	Jennifer Pettinato	Payment on non exempt assets	1129-000	636.64		11,394.42
08/25/11	2	Jennifer Pettinato	Payment on bank account	1129-000	636.64		12,031.06
09/26/11		Union Bank	BANK SERVICE FEE	2600-000		27.04	12,004.02
09/28/11	2	Jennifer Pettinato	Payment on bank account	1129-000	636.64		12,640.66
09/28/11	2	Jennifer Pettinato	Payment on bank account	1129-000	636.64		13,277.30
10/25/11		Union Bank	BANK SERVICE FEE	2600-000		29.50	13,247.80
10/27/11	2	JENNIFER PETTINATO	Repayment of bank account	1129-000	636.64		13,884.44
10/27/11	2	Jennifer Pettinato	Repayment of bank account	1129-000	636.64		14,521.08
11/25/11		Union Bank	BANK SERVICE FEE	2600-000		31.96	14,489.12
12/01/11	2	Jennifer Pettinato	Repayment on bank account	1129-000	636.64		15,125.76
12/15/11	2	Jennifer Pettinato	Payment on bank accounts	1129-000	636.64		15,762.40
12/27/11		Union Bank	BANK SERVICE FEE	2600-000		34.42	15,727.98
01/13/12	2	Jennifer Pettinato	Payment on bank account	1129-000	636.64		16,364.62
01/25/12		Union Bank	BANK SERVICE FEE	2600-000		36.87	16,327.75
02/17/12	2	Jennifer Pettinato	Final payment on bank account	1129-000	636.64		16,964.39
02/27/12		Union Bank	BANK SERVICE FEE	2600-000		39.33	16,925.06

Page Subtotals 17,124.18 199.12

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 11-40928 -BTR
 Case Name: PETTINATO, JOHN
 PETTINATO, JENNIFER
 Taxpayer ID No: *****1343
 For Period Ending: 03/27/12

Trustee Name: LINDA PAYNE, TRUSTEE
 Bank Name: Union Bank
 Account Number / CD #: *****4373 Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			COLUMN TOTALS		17,124.18	199.12	16,925.06
			Less: Bank Transfers/CD's		0.00	0.00	
			Subtotal		17,124.18	199.12	
			Less: Payments to Debtors			0.00	
			Net		17,124.18	199.12	
			TOTAL - ALL ACCOUNTS		NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
			Money Market Account - *****4373		17,124.18	199.12	16,925.06
					17,124.18	199.12	16,925.06
					(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.00 0.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: March 27, 2012

Case Number: 11-40928
Debtor Name: PETTINATO, JOHN

Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000001 070 7100-00	American Express Bank, FSB c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured		\$14,832.29	\$0.00	\$14,832.29
000002 070 7100-00	American Express Bank, FSB c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured		\$3,767.63	\$0.00	\$3,767.63
000003 070 7100-00	OTR c/o Gary Powell Bradley Knapp, Marc Cabrera Locke Lord Bissell & Liddell LLP 2200 Ross Avenue, Suite 2200 Dallas, TX 75214	Unsecured		\$199,533.36	\$0.00	\$199,533.36
000004 070 7100-00	Banco Popular North America c/o Robert L. Knebel, Jr. 2525 McKinnon Street, Ste. 570 Dallas, Texas 75201	Unsecured		\$274,211.00	\$0.00	\$274,211.00
Case Totals:				\$492,344.28	\$0.00	\$492,344.28

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 11-40928 BTR

Case Name: PETTINATO, JOHN

PETTINATO, JENNIFER

Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LINDA PAYNE, TRUSTEE	\$	\$	\$
Trustee Expenses: LINDA PAYNE, TRUSTEE	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	American Express Bank, FSB	\$ _____	\$ _____	\$ _____
000002	American Express Bank, FSB	\$ _____	\$ _____	\$ _____
000003	OTR	\$ _____	\$ _____	\$ _____
000004	Banco Popular North America	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE