

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Mark A. Weisbart
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 11-40478 BTR Judge: BRENDA T. RHOADES
Case Name: WAIT, WILLIAM C.

Trustee Name: Mark A. Weisbart
Date Filed (f) or Converted (c): 02/16/11 (f)
341(a) Meeting Date: 03/11/11
Claims Bar Date: 07/11/11

For Period Ending: 02/15/13

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 4919 Sea Pines Drive, Dallas, TX 75252	687,000.00	12,500.00		12,500.00	FA
2. North Dallas Bank Checking account	100.00	0.00		0.00	FA
3. Northern Trust Checking account	100.00	0.00		0.00	FA
4. Security deposit with Nancy Chesser	3,000.00	0.00		0.00	FA
5. Televisions (3) \$1200.00 Stereo receiver \$100.00 D	5,215.00	0.00		0.00	FA
6. Books (50) \$250.00 Pictures (8) \$800.00 Movies (75	1,630.00	0.00		0.00	FA
7. Clothing (including accessories and shoes) \$400.00	400.00	0.00		0.00	FA
8. Wedding ring \$200.00 Watches (2) \$200.00 (does not	400.00	0.00		0.00	FA
9. Pistol \$200.00 Shotguns (2) \$500.00	700.00	0.00		0.00	FA
10. AXA Equitable (Flex premium variable life insuranc	110,714.34	0.00		0.00	FA
11. ING Annuity see below	0.00	0.00		0.00	FA
12. ING Architect Variable Annuity #I000170-AR (Vicki	11,592.36	0.00		0.00	FA
13. ING Architect Variable Annuity #I000206-AR (Vicki	50,518.29	0.00		0.00	FA
14. Raymond James SEP IRA account #77867298 Balance \$2	24,080.66	0.00		0.00	FA
15. Sun America Mutual Funds Individual 401K account #	19,673.32	0.00		0.00	FA
16. Equi-Vest SEP account 748827-0001 Total account va	40,564.12	0.00		0.00	FA
17. LPL Financial Retirement Account SEP IRA FBO Vicki	8,167.10	0.00		0.00	FA
18. Raymond James SEP IRA account #87897657 Balance \$4	43,350.67	0.00		0.00	FA
19. C&N Group L.P 1,000 shares	0.00	0.00		0.00	FA
20. Balch Springs Management Co. II, LLC	0.00	0.00		0.00	FA
21. Dallas-Stark Management Co. I, LLC	0.00	0.00		0.00	FA
22. Highland Meadows Management, LLC	0.00	0.00		0.00	FA
23. Balch Springs Development II, LP	0.00	0.00		0.00	FA
24. Dallas-Stark Development I, LP	0.00	0.00		0.00	FA
25. Highland Meadows I, LP	0.00	0.00		0.00	FA
26. Nix/Wait Development Company	0.00	0.00		0.00	FA

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No: 11-40478 BTR Judge: BRENDA T. RHOADES
Case Name: WAIT, WILLIAM C.

Trustee Name: Mark A. Weisbart
Date Filed (f) or Converted (c): 02/16/11 (f)
341(a) Meeting Date: 03/11/11
Claims Bar Date: 07/11/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
27. 2008 Dodge Pickup (Debtor's vehicle that he operat	10,500.00	0.00		0.00	FA
28. 2008 Buick Enclave (Non-filing spouse's company ve	20,000.00	0.00		0.00	FA
29. 2011 GMC Yukon (Non-filing spouse's company vehicl	35,000.00	0.00		0.00	FA
30. Laptop \$300.00 iPad \$400.00	700.00	0.00		0.00	FA
31. 2010 Tax Refund (u)	0.00	0.00		0.00	FA

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$1,073,405.86	\$12,500.00	\$12,500.00	\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/12 Current Projected Date of Final Report (TFR): 12/31/12

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 11-40478 -BTR
Case Name: WAIT, WILLIAM C.

Trustee Name: Mark A. Weisbart
Bank Name: First National Bank of Vinita
Account Number / CD #: *****1726 Checking Account

Taxpayer ID No: *****2075
For Period Ending: 02/15/13

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
08/08/12		Trsf In From Union Bank of Califom	BALANCE FORWARD INITIAL WIRE TRANSFER IN	9999-000	12,286.13		0.00 12,286.13

COLUMN TOTALS	12,286.13	0.00	12,286.13
Less: Bank Transfers/CD's	12,286.13	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
Net	0.00	0.00	

Page Subtotals 12,286.13 0.00

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 11-40478 -BTR
Case Name: WAIT, WILLIAM C.

Trustee Name: Mark A. Weisbart
Bank Name: Union Bank of California
Account Number / CD #: *****0397 Checking Account

Taxpayer ID No: *****2075
For Period Ending: 02/15/13

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
11/21/11	1	Vicki Wait	Settlement of Real Property Matters	1110-000	12,500.00		12,500.00
12/27/11		Union Bank of California	BANK SERVICE FEE	2600-000		7.37	12,492.63
01/25/12		Union Bank of California	BANK SERVICE FEE	2600-000		29.50	12,463.13
02/27/12		Union Bank of California	BANK SERVICE FEE	2600-000		29.50	12,433.63
03/26/12		Union Bank of California	BANK SERVICE FEE	2600-000		29.50	12,404.13
04/25/12		Union Bank of California	BANK SERVICE FEE	2600-000		29.50	12,374.63
05/25/12		Union Bank of California	BANK SERVICE FEE	2600-000		29.50	12,345.13
06/25/12		Union Bank of California	BANK SERVICE FEE	2600-000		29.50	12,315.63
07/25/12		Union Bank of California	BANK SERVICE FEE	2600-000		29.50	12,286.13
08/08/12		Trsf To First National Bank of Vini	FINAL TRANSFER	9999-000		12,286.13	0.00

COLUMN TOTALS	12,500.00	12,500.00	0.00
Less: Bank Transfers/CD's	0.00	12,286.13	
Subtotal	12,500.00	213.87	
Less: Payments to Debtors		0.00	
Net	12,500.00	213.87	
TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Checking Account - *****1726	0.00	0.00	12,286.13
Checking Account - *****0397	12,500.00	213.87	0.00
	12,500.00	213.87	12,286.13
(Excludes Account Transfers)		(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 12,500.00 12,500.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 11-40478
Debtor Name: WAIT, WILLIAM C.

Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3110-00	Mark Weisbart 12770 Coit Road Dallas, TX 75251	Administrative		\$5,950.36	\$0.00	\$5,950.36
000003 040 5800-00	Internal Revenue Service Department of the Treasury P.O. Box 7346 Philadelphia, PA 19101-7346	Priority		\$0.00	\$0.00	\$0.00
000001 070 7100-00	Graham Mortgage Corporation c/o Cliff A. Wade SettlePou 3333 Lee Parkway, Eighth Floor Dallas, Texas 75219	Unsecured		\$1,705,274.46	\$0.00	\$1,705,274.46
000002 070 7100-00	Branch Banking and Trust Company David A. Lubin, Esq. D. Woodard Glenn, PC 2626 Cole Avenue, Suite 510 Dallas, TX 75204	Unsecured		\$192,593.98	\$0.00	\$192,593.98
000004 070 7100-00	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	Unsecured		\$2,207.12	\$0.00	\$2,207.12
000005 070 7100-00	Imperial Credit Corporation 101 Hudson Street, 34th Floor Jersey City, New Jersey 07302	Unsecured		\$6,676.20	\$0.00	\$6,676.20
000006 070 7100-00	Southwest Securities, FSB c/o Robert P. Shepard Parks Huffman McVay Shepard & Wells 503 East Border Street Arlington, TX 76010	Unsecured		\$74,051.10	\$0.00	\$74,051.10
000007 070 7100-00	American Express Centurion Bank c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured		\$9,521.53	\$0.00	\$9,521.53
000008 070 7100-00	Paramount Power, Inc. The Bush Firm, PC 4025 Woodland Park Blvd Suite 190 Arlington, TX 76013	Unsecured		\$0.00	\$0.00	\$0.00
000009 070 7100-00	Capital Recovery IV LLC c/o Midland Funding LLC By its authorized agent Recoser, LLC 25 SE 2nd Ave, Suite 1120 Miami FL 33131-1605	Unsecured		\$22,936.80	\$0.00	\$22,936.80

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 11-40478
Debtor Name: WAIT, WILLIAM C.

Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000010 070 7100-00	American Express Centurion Bank c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured		\$2,250.10	\$0.00	\$2,250.10
000011 070 7100-00	GE Money Bank c/o Recovery Management Systems Corporat 25 SE 2nd Ave Suite 1120 Miami FL 33131-1605	Unsecured		\$97.22	\$0.00	\$97.22
000012 070 7100-00	Patriot Bank c/o Steven A. Leyh Leyh & Payne, L.L.P. 9545 Katy Freeway, Suite 200 Houston, Texas 77024	Unsecured		\$526,856.31	\$0.00	\$526,856.31
000013 080 7200-00	Citibank, N.A. Payment Center 4740 121st St Urbandale, IA 50323	Unsecured		\$27,556.08	\$0.00	\$27,556.08
Case Totals:				\$2,575,971.26	\$0.00	\$2,575,971.26

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 11-40478 BTR
Case Name: WAIT, WILLIAM C.
Trustee Name: Mark A. Weisbart

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Mark A. Weisbart	\$	\$	\$
Trustee Expenses: Mark A. Weisbart	\$	\$	\$
Attorney for Trustee Fees: Mark Weisbart	\$	\$	\$
Attorney for Trustee Expenses: Mark Weisbart	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Graham Mortgage Corporation	\$ _____	\$ _____	\$ _____
000002	Branch Banking and Trust Company	\$ _____	\$ _____	\$ _____
000004	Chase Bank USA, N.A.	\$ _____	\$ _____	\$ _____
000005	Imperial Credit Corporation	\$ _____	\$ _____	\$ _____
000006	Southwest Securities, FSB	\$ _____	\$ _____	\$ _____
000007	American Express Centurion Bank	\$ _____	\$ _____	\$ _____
000009	Capital Recovery IV LLC	\$ _____	\$ _____	\$ _____
000010	American Express Centurion Bank	\$ _____	\$ _____	\$ _____
000011	GE Money Bank	\$ _____	\$ _____	\$ _____
000012	Patriot Bank	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000013	Citibank, N.A.	\$ _____	\$ _____	\$ _____

Total to be paid to tardy general unsecured creditors \$ _____

Remaining Balance \$ _____

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE