

UNITED STATES BANKRUPTCY COURT
DISTRICT OF

In re: §
§
PHILLIPS, ROCKY § Case No. 11-40336
PHILLIPS, JUDY §
§
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/CHRISTOPHER J. MOSER
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 11-40336 BTR Judge: BRENDA T. RHOADES
Case Name: PHILLIPS, ROCKY
PHILLIPS, JUDY
For Period Ending: 06/17/15

Trustee Name: CHRISTOPHER J. MOSER
Date Filed (f) or Converted (c): 01/31/11 (f)
341(a) Meeting Date: 02/28/11
Claims Bar Date: 06/25/12

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 432 Meadow Dr Bonahm, TX 75418 Debtor Claimed 100% Exemption on Schedule C	97,940.00	0.00		0.00	FA
2. Financial Accts	267.00	0.00		0.00	FA
3. Household Goods	3,600.00	0.00		0.00	FA
4. Wearing apparel Debtor Claimed 100% Exemption on Schedule C	1,000.00	0.00		0.00	FA
5. Insurance Policies Debtor Claimed 100% Exemption on Schedule C	1,296.00	0.00		0.00	FA
6. Voluntary Purchasing CR 82,058 shares	86,160.90	10,000.00		17,232.18	FA
7. Americas Seed & Belting [d/b/a from Doris Phillips	250.00	0.00		0.00	FA
8. Genetic Science Management & Leasing 100% ownership Filed Chapter 7 Bankruptcy	0.00	0.00		0.00	FA
9. Genetic Seed and Chemical, LP 100% ownership Filed Chapter 7 Bankruptcy	0.00	0.00		0.00	FA
10. RP/JP Holdings, LLC [not operating]	1.00	0.00		0.00	FA
11. Lenar South Distribution, LP Filed Chapter 7 Bankruptcy	0.00	0.00		0.00	FA
12. Trophy Pltomaker, LP	0.00	0.00		0.00	FA
13. Accts Revble Tom and Jeanette Sidmore Filed for bankruptcy	1.00	0.00		0.00	FA
14. Term life insurance policy Debtor Claimed 100% Exemption on Schedule C	1.00	0.00		0.00	FA
15. Contingent Claims Fishing reels	1.00	0.00		0.00	FA
16. 2009 Ford F 250	24,000.00	0.00		0.00	FA

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Debtor Claimed 100% Exemption on Schedule C					
17. 2008 Toyota FJ Cruiser	18,000.00	0.00		0.00	FA
Debtor Claimed 100% Exemption on Schedule C					
18. Animals	25.00	0.00		0.00	FA
Debtor Claimed 100% Exemption on Schedule C					
19. Farm Supplies	200.00	0.00		0.00	FA
Debtor Claimed 100% Exemption on Schedule C					
20. FURS AND JEWELRY	240.00	0.00		0.00	FA
Debtor Claimed 100% Exemption on Schedule C					

	\$232,982.90	\$10,000.00	\$17,232.18	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
TOTALS (Excluding Unknown Values)				

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Quilling, Selander, Lownds, Winslett & Moser P.C. is employed to represent the trustee. The trustee is a partner in the same firm. Dohmeyer Valuation Corp. is employed as a valuation expert. Phillip Sauder is employed as special counsel. Per Sheldon E. Levy, CPA. an estate tax return is not needed. On May 24, 2011, Order Granting 2004 Exam of Voluntary Purchasing Groups, Inc. was entered. Phillip Sauder will not be filing a fee application. Dohmeyer Valuation Corp will not be filing a fee application. On Feb. 19, 2015, the estate received payment for shares, item # 6.

Initial Projected Date of Final Report (TFR): 06/30/13 Current Projected Date of Final Report (TFR): 06/17/15

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 11-40336
Case Name: PHILLIPS, ROCKY
PHILLIPS, JUDY
Taxpayer ID No: 61-6534286
For Period Ending: 06/17/15

Trustee Name: CHRISTOPHER J. MOSER
Bank Name: BANK OF KANSAS CITY
Account Number / CD #: *****4180 Checking Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
02/19/15	6	VPG 230 FM 87 Bonham, TX 75418	Stock	1129-000	17,232.18		17,232.18
02/27/15		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.00	17,222.18
03/31/15		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		25.59	17,196.59
04/14/15	003001	QSLWM 2001 Bryan Street, Suite 1800 Dallas, Texas 75201	Per Order Entered on 4/13/15 Attorney's Fees			3,667.72	13,528.87
			Fees	3110-000	3,600.00		
			Expenses	3120-000	67.72		
04/30/15		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		21.74	13,507.13
05/29/15		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		20.07	13,487.06

COLUMN TOTALS	17,232.18	3,745.12	13,487.06
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	17,232.18	3,745.12	
Less: Payments to Debtors		0.00	
Net	17,232.18	3,745.12	
		NET	
TOTAL - ALL ACCOUNTS	NET DEPOSITS	DISBURSEMENTS	ACCOUNT BALANCE
Checking Account - *****4180	17,232.18	3,745.12	13,487.06
	17,232.18	3,745.12	13,487.06
	(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 17,232.18 3,745.12

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 PHILLIPS, JUDY
 Taxpayer ID No: 61-6534286
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 Bank Name: BANK OF KANSAS CITY
 Account Number / CD #: *****4180 Checking Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Page Subtotals 0.00 0.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: June 17, 2015

Case Number: 11-40336
Debtor Name: PHILLIPS, ROCKY

Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000004 070 7100-00	Capital One Bank (USA), N.A. by American InfoSource LP as agent PO Box 71083 Charlotte, NC 28272-1083	Unsecured		\$2,949.89	\$0.00	\$2,949.89
000005 070 7100-00	FIA Card Services, N.A. PO Box 15102 Wilmington, DE 19886-5102	Unsecured		\$11,632.36	\$0.00	\$11,632.36
000006 070 7100-00	FIA Card Services, N.A. PO Box 15102 Wilmington, DE 19886-5102	Unsecured		\$42,883.32	\$0.00	\$42,883.32
000007 070 7100-00	FIA Card Services, N.A. PO Box 15102 Wilmington, DE 19886-5102	Unsecured		\$52,107.91	\$0.00	\$52,107.91
000008 070 7100-00	American Express Bank, FSB c/o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured		\$8,908.97	\$0.00	\$8,908.97
000009 070 7100-00	Midland Funding LLC By its authorized agent Recoser, LLC 25 SE 2nd Ave, Suite 1120 Miami, FL 33131-1605	Unsecured		\$5,168.95	\$0.00	\$5,168.95
000010 070 7100-00	US BANK N.A. as Servicer for TOYOTA FINANCIAL SERVICES BANKRUPTCY DEPARTMENT P.O. BOX 5229 CINCINNATI, OH 45201-5229	Unsecured		\$796.29	\$0.00	\$796.29
000011 070 7100-00	Portfolio Recovery Associates, LLC POB 41067 Norfolk VA 23541	Unsecured		\$4,479.90	\$0.00	\$4,479.90
000001 050 4110-00	Legend Bank, NA c/o D. Todd Davenport 807 8th Street, 8th Floor Wichita Falls, Texas 76301	Secured		\$0.00	\$0.00	\$0.00
000002 050 4110-00	Fannin Bank c/o Jerry Hiersche 15303 Dallas Pkwy #700 Addison, TX 75001	Secured		\$0.00	\$0.00	\$0.00
Case Totals:				\$128,927.59	\$0.00	\$128,927.59

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 11-40336

Case Name: PHILLIPS, ROCKY

PHILLIPS, JUDY

Trustee Name: CHRISTOPHER J. MOSER

Balance on hand \$

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000001	Legend Bank, NA	\$	\$	\$	\$
000002	Fannin Bank	\$	\$	\$	\$

Total to be paid to secured creditors \$ _____

Remaining Balance \$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: CHRISTOPHER J. MOSER	\$	\$	\$
Trustee Expenses: CHRISTOPHER J. MOSER	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000004	Capital One Bank (USA), N.A.	\$ _____	\$ _____	\$ _____
000005	FIA Card Services, N.A.	\$ _____	\$ _____	\$ _____
000006	FIA Card Services, N.A.	\$ _____	\$ _____	\$ _____
000007	FIA Card Services, N.A.	\$ _____	\$ _____	\$ _____
000008	American Express Bank, FSB	\$ _____	\$ _____	\$ _____
000009	Midland Funding LLC	\$ _____	\$ _____	\$ _____
000010	US BANK N.A. as Servicer for TOYOTA	\$ _____	\$ _____	\$ _____
000011	Portfolio Recovery Associates, LLC	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE