

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Michael J. McNally
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 11-20012 BP Judge: BILL PARKER
Case Name: SMITH, JACK A.
SMITH, ANGELICA S.
For Period Ending: 07/19/12

Trustee Name: Michael J. McNally
Date Filed (f) or Converted (c): 01/19/11 (f)
341(a) Meeting Date: 03/14/11
Claims Bar Date: 06/14/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. HOMESTEAD REAL PROPERTY DESCRIBED AS ABS A452 SAND	18,000.00	0.00	DA	0.00	FA
2. REAL PROPERTY ABS A149 ESPARCIA, MA ANTONIO, 35.0	56,000.00	0.00	DA	0.00	FA
3. REAL PROPERTY REAL PROPERTY DESCRIBED AS ABS A149	12,680.00	0.00	DA	0.00	FA
4. REAL PROPERTY ABS A149 ESPARCIA MA ANTONIO 32.5923	199,480.00	0.00	DA	0.00	FA
5. REAL PROPERTY RENT HOUSE LOCATED AT ABS A149 ESPAR	45,000.00	0.00	DA	0.00	FA
6. CHECKING ACCOUNT WITH: AUSTIN BANK ACCT NO. XXXX51	0.00	0.00	DA	0.00	FA
7. CHECKING ACCUNT WITH: CHASE BANK ACCOUNT NO. XXXX4	0.00	0.00	DA	0.00	FA
8. CHECKING ACCOUNT WITH: REGIONAL BANK ACCOUNT NO.	0.00	0.00	DA	0.00	FA
9. 1 TV, 1 ENTERTAINMENT CENTER, 1 DVD PLAYER, 2 CD P	1,200.00	0.00	DA	0.00	FA
10. MISC. BOOKS	100.00	0.00	DA	0.00	FA
11. SUMMER AND WINTER WEARING APPAREL (DEBTOR)	200.00	0.00	DA	0.00	FA
12. SUMMER AND WINTER WEARING APPAREL (CO-DEBTOR)	300.00	0.00	DA	0.00	FA
13. 2 WEDDING RINGS 2 WATCHES AND MISC. COSTUME JEWELR	300.00	0.00	DA	0.00	FA
14. 1985 FENDER STRAROCASTER GUITAR	250.00	0.00	DA	0.00	FA
15. 1980 FENDER PRINCETON CHORUS AMPLIFIER	150.00	0.00	DA	0.00	FA
16. ACOUSTIC, CARLO RODELI GUITAR	50.00	0.00	DA	0.00	FA
17. SAVAGE RIFLE, 110 DL, CAL 7MM MAG (JACK SMITH'S)	150.00	0.00	DA	0.00	FA
18. SAVAGE RIFLE, 110 E, CAL .243 (ANGELICA SMITH'S)	100.00	0.00	DA	0.00	FA
19. SMITH & WESSON PISTOL 29 CAL. 44 MAG (JACK SMITH'S)	150.00	0.00	DA	0.00	FA
20. SMITH & WESSON PISTOL, 22 CAL (ANGELICA SMITH'S)	150.00	0.00	DA	0.00	FA
21. BANKERS LIFE AND CASUALTY COMPANY PENSION NO.7866	30,559.65	0.00	DA	0.00	FA
22. BANKERS LIFE AND CASUALTY COMPANY PENSION NO. 787	5,086.21	0.00	DA	0.00	FA
23. LINCOLN BENEFIT LIFE SAVER'S INDEX PENSION NO. LBC	6,351.89	0.00	DA	0.00	FA
24. LINCOLN BENEFIT LIFE COMPANY PENSION NO. LBCA08210	1,408.86	0.00	DA	0.00	FA
25. STOCK 42-1/2% SHARE (EST VALUE AT THE END OF 2009 Pavement Tool Manufacturers, Inc. stock; per Order	425,000.00	1,000.00	DA	1,000.00	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

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Trustee Name: Michael J. McNally
Date Filed (f) or Converted (c): 01/19/11 (f)
341(a) Meeting Date: 03/14/11
Claims Bar Date: 06/14/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
26. 1969 VOLKSWAGON EURO VAN (HIS VEHICLE) 92,000 MILE	2,000.00	0.00	DA	0.00	FA
27. 1995 HARLEY DAVIDSON ELECTROGLIDE (WRECKED 2 YEARS	500.00	0.00	DA	0.00	FA
28. 1993 GMC 1-TON DULLY, (TRANSMISSION OUT)	150.00	0.00	DA	0.00	FA
29. 1969 INTERNATIONAL 1700 BOON CRANE TRUCK MOD-1850	50.00	0.00	DA	0.00	FA
30. 1998 FORD MUSTANG (WIFE'S VEHICLE) 137,000 MILES	2,500.00	0.00	DA	0.00	FA
31. 1991 HONDA CIVIC, (NOT RUNNING)	150.00	0.00	DA	0.00	FA
32. 1991 MERC BENZ, (NOT RUNNING)	50.00	0.00	DA	0.00	FA
33. 1985 GOOSE NECK 28' CAMPLER (NOT RUNNING)	200.00	0.00	DA	0.00	FA
34. 1960 CHEVY 1/2 TON (150,000 MILES)	50.00	0.00	DA	0.00	FA
35. 1999 PONTIAC GRAND PRIX (HEAD GASKET BLOWN) 156,00	200.00	0.00	DA	0.00	FA
36. 2 LITTLE PUPPIES NO CASH VALUE	0.00	0.00	DA	0.00	FA
37. 16' FLAT BED TRAILER	500.00	0.00	DA	0.00	FA
38. LIGHT DUMP TRAILER (1/2 OWNED)	500.00	0.00	DA	0.00	FA
39. 1 RIDING LAWN MOWER AND OTHER MISC, FARMING EQUIPM	300.00	0.00	DA	0.00	FA
40. MISC. PERSONAL COMPUTER	125.00	0.00	DA	0.00	FA
41. OTHER MISCELLANEOUS-Preference claim: P Smith/Pave (u) Per settlement, approved by Court	0.00	24,000.00		24,000.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	0.00		0.10	FA

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$809,941.61	\$25,000.00	\$25,000.10	\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 3
Exhibit A

Case No: 11-20012 BP Judge: BILL PARKER
Case Name: SMITH, JACK A.
SMITH, ANGELICA S.

Trustee Name: Michael J. McNally
Date Filed (f) or Converted (c): 01/19/11 (f)
341(a) Meeting Date: 03/14/11
Claims Bar Date: 06/14/11

Investigating preference payments and value of stock

Initial Projected Date of Final Report (TFR): 04/01/13

Current Projected Date of Final Report (TFR): 12/31/12

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 11-20012 -BP
 Case Name: SMITH, JACK A.
 SMITH, ANGELICA S.
 Taxpayer ID No: *****2468
 For Period Ending: 07/19/12

Trustee Name: Michael J. McNally
 Bank Name: BANK OF AMERICA, N.A.
 Account Number / CD #: *****1056 BofA - Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C 06/11/12		Pavement Tool Manufacturers, Inc. P O Box 1048 Gladewater, Tx 75647-01048	Stocks, Preference Claim	1241-000	25,000.00		25,000.00
06/11/12	25	Asset Sales Memo:	STOCK 42-1/2% SHARE (EST VALUE AT THE END OF 2009 \$1,000.00				25,000.00
06/11/12	41	Asset Sales Memo:	OTHER MISCELLANEOUS-Preference claim: P Smith/Pave \$24,000.00				25,000.00
C t 06/13/12		Transfer to Acct #*****1072	Bank Funds Transfer	9999-000		2,794.20	22,205.80
C 06/29/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.10		22,205.90

* Reversed
 t Funds Transfer
 C Bank Cleared

Account *****1056	Balance Forward	0.00		
	3 Deposits	25,000.00	0 Checks	0.00
	1 Interest Postings	0.10	0 Adjustments Out	0.00
		<u> </u>	1 Transfers Out	2,794.20
	Subtotal	\$ 25,000.10		
	0 Adjustments In	0.00	Total	\$ 2,794.20
	0 Transfers In	0.00		
		<u> </u>		
	Total	\$ 25,000.10		

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 11-20012 -BP
 Case Name: SMITH, JACK A.
 SMITH, ANGELICA S.
 Taxpayer ID No: *****2468
 For Period Ending: 07/19/12

Trustee Name: Michael J. McNally
 Bank Name: BANK OF AMERICA, N.A.
 Account Number / CD #: *****1072 BofA - Checking Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C t 06/13/12		Transfer from Acct #*****1056	Bank Funds Transfer	9999-000	2,794.20		2,794.20
C 06/13/12	003001	McNally & Patrick, L.L.P. 100 E Ferguson, Suite 400 Tyler, Tx 75702	Attorney Fees for Trustee - MT3969	3110-000		2,783.50	10.70
C 06/13/12	003002	McNally & Patrick, L.L.P. 100 E Ferguson, Suite 400 Tyler, Tx 75702	Attorney Expenses for Trustee - MT3	3120-000		10.70	0.00

* Reversed
 t Funds Transfer
 C Bank Cleared

Account *****1072	Balance Forward	0.00		
	0 Deposits	0.00	2 Checks	2,794.20
	0 Interest Postings	0.00	0 Adjustments Out	0.00
			0 Transfers Out	0.00
	Subtotal	\$ 0.00		
	0 Adjustments In	0.00	Total	\$ 2,794.20
	1 Transfers In	2,794.20		
	Total	\$ 2,794.20		

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 11-20012 -BP
 Case Name: SMITH, JACK A.
 SMITH, ANGELICA S.
 Taxpayer ID No: *****2468
 For Period Ending: 07/19/12

Trustee Name: Michael J. McNally
 Bank Name: BANK OF AMERICA, N.A.
 Account Number / CD #: *****1072 BofA - Checking Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Report Totals							
		Balance Forward			0.00		
	3	Deposits			25,000.00	2	Checks 2,794.20
	1	Interest Postings			0.10	0	Adjustments Out 0.00
					<u> </u>	1	Transfers Out 2,794.20
		Subtotal			\$ 25,000.10		
							Total \$ 5,588.40
	0	Adjustments In			0.00		
	1	Transfers In			2,794.20		
					<u> </u>		
		Total			\$ 27,794.30		Net Total Balance \$ 22,205.90

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 11-20012

Case Name: SMITH, JACK A.

SMITH, ANGELICA S.

Trustee Name: Michael J. McNally

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Michael J. McNally	\$	\$	\$
Trustee Expenses: Michael J. McNally	\$	\$	\$
Attorney for Trustee Fees: McNally & Patrick, L.L.P.	\$	\$	\$
Other: McNally & Patrick, L.L.P.	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	ROC-Houston, PA	\$	\$	\$
000002	Asset Accetance LLC	\$	\$	\$
000003	Asset Accetance LLC	\$	\$	\$
000004	First National Bank-Gilmer	\$	\$	\$
000005	Capital Recovery IV LLC	\$	\$	\$
000006	GE Money Bank	\$	\$	\$
000007	FIA Card Services, NA/Bank of America	\$	\$	\$
000008A	Patty Smith	\$	\$	\$
000008B	Patty Smith	\$	\$	\$
000009	Pavement Tool Manufacturers, Inc.	\$	\$	\$
000010	FIA CARD SERVICES, N.A.	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000011	Capital One, N.A.	\$ _____	\$ _____	\$ _____

Total to be paid to tardy general unsecured creditors \$ _____

Remaining Balance \$ _____

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE