

Linda S. Payne
Chapter 7 Bankruptcy Trustee
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Dallas, TX 75251
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UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: §
§
WILLIAMS, BEN F. § Case No. 10-50179 BTR
WILLIAMS, JANA D. §
§
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/LINDA PAYNE, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS

In Re:)
WILLIAMS, BEN F.) 10-50179 -BTR
EIN: 30-6256489) Chapter 7
WILLIAMS, JANA D.)
SSN: 467-94-7874)
Debtor(s).)

TRUSTEE INTERIM REPORT

The Trustee, hereby files his Individual Estate Property Record and Report (Form 1) for the three month reporting period ending 07/26/2011. This report is intended to provide parties in interest with a general accounting of the Trustee's case administration.

Column 1: Asset Description (Scheduled and Unscheduled Property): This is a listing of all the Debtor's interest in assets from the petition, schedules, and statement of financial affairs. Also listed are unscheduled assets discovered by the Trustee, income of the estate (including post-petition interest on bank accounts), and claims which the estate may possess.

Column 2: Petition/Unscheduled Values: Column 2 reflects the dollar value of each asset, as first assigned by Debtor in the filed Schedules, or by the Trustee's initial estimate of values in the case of unscheduled assets. Scheduled values are often unreliable and may change significantly throughout the course of Trustee's investigation and administration.

Column 3: Estimated Net Value(Value Determined by Trustee Less Liens, Exemptions and Other Costs: Column 3 reflects the value of each asset as determined by the Trustee minus any appropriate adjustment. This value represents the Trustee's best initial estimate of **net** sale or liquidation value of the asset. Actual liquidation value may differ as a result of market conditions at the time of sale, costs of recovery, storage, insurance and sale.

Column 4: Property Abandoned: If this column is blank it means either that (1) Trustee intends to administer the asset, (2) Trustee has not decided, or (3) Trustee has already liquidated the asset. An entry of "OA" indicates the property has or will be formally abandoned under 11 U.S.C. 554 (a). An entry of "DA" indicates that the property will be abandoned at closing of the case under 11 U.S.C. 554 (c).

Column 5: Sales/Funds Received by the Estate: Column 5 indicates the **gross** amount of proceeds received from the liquidation of each asset regardless of amounts paid out to secured creditors or for expenses.

Column 6: Asset Fully Administered/Gross Value of Remaining Assets: When an asset has been fully administered either by liquidation, formal abandonment, or the Trustee has reached a decision to abandon at closing of the estate, the entry "FA" will be listed in Column 6. For assets still being administered, column 6 reflects the Trustee's current best estimate of the **gross** value. Actual liquidation value may differ as a result of market conditions at the time of sale. Note: The difference between Columns 3 and 5 does not necessarily equal the figure in Column 6.

Other Information: Note that the Trustee has provided information about matters pending in the case and projected date for filing the Trustee's Final Report (TFR).

Dated: _____

Respectfully Submitted,

LINDA PAYNE, TRUSTEE, Chapter 7 Trustee
12770 Coit Road
Suite 541 Banner Place
Dallas, TX 75251
972-628-3695

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 10-50179 BTR Judge: Brenda T. Rhoades
Case Name: WILLIAMS, BEN F.
WILLIAMS, JANA D.
For Period Ending: 07/26/11

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 08/06/10 (f)
341(a) Meeting Date: 09/17/10
Claims Bar Date: 12/20/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 1802 Woodside Lane, Sulphur Springs, TX Homestead Alliance Bank	67,140.00	Unknown	DA	0.00	FA
2. 2610 Capistrano Court, Arlington, TX 76015-1037 Citimortgage, Inc. No equity according to testimony . Rent is 1,000 month and they are not paying. Asked for name Surrender	101,100.00	Unknown	DA	0.00	FA
3. 2409 Roundrock Trail, Plano, TX 75075 Citimortgage. Filed MLS - need to object BOA site has it valued at 128,700. Range is 115,000 to 148,000. Debtor testified that she would ask 150,000 and sell for 135,000.00 Rents is \$1,300/mt. Asked for tenant's name.\nHouse is insured Zillow values at \$129,000	114,342.00	0.00	DA	0.00	FA
4. Checking	716.00	Unknown	DA	0.00	FA
5. City of Sulpher Springs Water Dept	60.00	Unknown	DA	0.00	FA
6. Household Goods	1,755.00	Unknown	DA	0.00	FA
7. Clothes	650.00	Unknown	DA	0.00	FA
8. Jewelry	200.00	Unknown	DA	0.00	FA

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

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WILLIAMS, JANA D.

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1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
9. 401K American Funds/Net Data	22,723.11	Unknown	DA	0.00	FA
10. Kids T Williams LLC (50%)	0.00	Unknown	DA	0.00	FA
11. Volkswagon Jetta 2006	8,000.00	Unknown	DA	0.00	FA
12. Dodge Ram 2500	25,000.00	Unknown	DA	0.00	FA
13. Rents (u)	0.00	5,000.00		2,600.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.19	Unknown

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$341,686.11	\$5,000.00	\$2,600.19	\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Claims objection granted 4/22/11
Need to pay attorney and close.

Initial Projected Date of Final Report (TFR): 12/01/11 Current Projected Date of Final Report (TFR): 12/01/11

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-50179 -BTR
 Case Name: WILLIAMS, BEN F.
 WILLIAMS, JANA D.
 Taxpayer ID No: *****6489
 For Period Ending: 07/26/11

Trustee Name: LINDA PAYNE, TRUSTEE
 Bank Name: Union Bank
 Account Number / CD #: *****3789 Checking Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
* C 09/30/10	13	Kids Construction	Rents collected	1222-003	1,300.00		1,300.00
* C 10/11/10	13	Kids Construction	Rents collected Check returned	1222-003	-1,300.00		0.00
C 10/21/10	13	Custom Homes and Construction	Replacement of NSF check for rent	1222-000	1,300.00		1,300.00
C 10/29/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.01		1,300.01
C 11/11/10	13	Kids Custom Homes	Rents	1222-000	1,300.00		2,600.01
C 11/30/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.06		2,600.07
C 12/31/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.09		2,600.16
C 01/31/11	INT	Union Bank	Interest Rate 0.000	1270-000	0.03		2,600.19
C 05/31/11	000101	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Ct approved fees and exp. Fees 1,600.00 Expenses 2.38	 3210-000 3220-000		1,602.38	997.81

Page Subtotals 2,600.19 1,602.38

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 10-50179 Page 1
 Debtor Name: WILLIAMS, BEN F. Date: July 26, 2011
Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3210-00	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Administrative		\$1,602.38	\$1,602.38	\$0.00
000005B 040 5800-00	Internal Revenue Service Department of the Treasury PO Box 21126 Philadelphia, PA 19114	Priority		\$29,156.76	\$0.00	\$29,156.76
000002 070 7100-00	OPHRYS, LLC C O WEINSTEIN AND RILEY, PS 2001 WESTERN AVENUE, STE 400 SEATTLE, WA 98121	Unsecured		\$11,640.91	\$0.00	\$11,640.91
000003 070 7100-00	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	Unsecured		\$4,124.02	\$0.00	\$4,124.02
000004 070 7100-00	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	Unsecured		\$12,869.80	\$0.00	\$12,869.80
000005A 070 7100-00	Internal Revenue Service Department of the Treasury PO Box 21126 Philadelphia, PA 19114	Unsecured		\$10,047.86	\$0.00	\$10,047.86
000006 070 7100-00	American Infosource Lp As Agent for Citibank (South Dakota) N.A. PO Box 248840 Oklahoma City, OK 73124-8840	Unsecured		\$846.70	\$0.00	\$846.70
000007 070 7100-00	Baylor Med Ctr-Garland c/o Creditors Bankruptcy Service P O Box 740933 Dallas,Tx 75374	Unsecured		\$572.23	\$0.00	\$572.23
000008 070 7100-00	Baylor Univ Medical Ctr c/o Creditors Bankruptcy Service P O Box 740933 Dallas,Tx 75374	Unsecured		\$1,221.79	\$0.00	\$1,221.79
000009 070 7100-00	Dell Financial Services L.L.C. c/o Resurgent Capital Services PO Box 10390 Greenville, SC 29603-0390	Unsecured		\$1,979.48	\$0.00	\$1,979.48
000010 070 7100-00	PYOD LLC its successors and assigns as assignee of Citibank, NA c/o Resurgent Capital Services PO Box 19008 Greenville, SC 29602-	Unsecured		\$779.18	\$0.00	\$779.18

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 10-50179 Page 2 Date: July 26, 2011
 Debtor Name: WILLIAMS, BEN F. Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000011 070 7100-00	American Express Centurion Bank c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured		\$3,652.10	\$0.00	\$3,652.10
000012 070 7100-00	GE Money Bank c/o Recovery Management Systems Corporat 25 SE 2nd Ave Suite 1120 Miami FL 33131-1605	Unsecured		\$251.72	\$0.00	\$251.72
000013 070 7100-00	GE Money Bank c/o Recovery Management Systems Corporat 25 SE 2nd Ave Suite 1120 Miami FL 33131-1605	Unsecured		\$11,881.54	\$0.00	\$11,881.54
000014 070 7100-00	GE Money Bank c/o Recovery Management Systems Corporat 25 SE 2nd Ave Suite 1120 Miami FL 33131-1605	Unsecured		\$1,548.54	\$0.00	\$1,548.54
000001 050 4110-00	Alliance Bank P.O. Box 500 Sulpher Springs, TX 75483	Secured		\$0.00	\$0.00	\$0.00
Case Totals:				\$92,175.01	\$1,602.38	\$90,572.63

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 10-50179 BTR

Case Name: WILLIAMS, BEN F.

WILLIAMS, JANA D.

Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LINDA PAYNE, TRUSTEE	\$	\$	\$
Trustee Expenses: LINDA PAYNE, TRUSTEE	\$	\$	\$
Attorney for Trustee Fees: BILL PAYNE	\$	\$	\$
Attorney for Trustee Expenses: BILL PAYNE	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000005B	Internal Revenue Service Department of the Treasury PO Box 21126 Philadelphia, PA 19114	\$	\$	\$

Total to be paid to priority creditors \$ _____

Remaining Balance \$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000002	OPHRYS, LLC C O WEINSTEIN AND RILEY, PS 2001 WESTERN AVENUE, STE 400 SEATTLE, WA 98121	\$	\$	\$
000003	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850- 5145	\$	\$	\$
000004	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850- 5145	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000005A	Internal Revenue Service Department of the Treasury PO Box 21126 Philadelphia, PA 19114	\$	\$	\$
000006	American Infosource Lp As Agent for Citibank (South Dakota) N.A. PO Box 248840 Oklahoma City, OK 73124- 8840	\$	\$	\$
000007	Baylor Med Ctr-Garland c/o Creditors Bankruptcy Service P O Box 740933 Dallas,Tx 75374	\$	\$	\$
000008	Baylor Univ Medical Ctr c/o Creditors Bankruptcy Service P O Box 740933 Dallas,Tx 75374	\$	\$	\$
000009	Dell Financial Services L.L.C. c/o Resurgent Capital Services PO Box 10390 Greenville, SC 29603-0390	\$	\$	\$
000010	PYOD LLC its successors and assigns as assignee of Citibank, NA c/o Resurgent Capital Services PO Box 19008 Greenville, SC 29602-	\$	\$	\$
000011	American Express Centurion Bank c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000012	GE Money Bank c/o Recovery Management Systems Corporat 25 SE 2nd Ave Suite 1120 Miami FL 33131-1605	\$	\$	\$
000013	GE Money Bank c/o Recovery Management Systems Corporat 25 SE 2nd Ave Suite 1120 Miami FL 33131-1605	\$	\$	\$
000014	GE Money Bank c/o Recovery Management Systems Corporat 25 SE 2nd Ave Suite 1120 Miami FL 33131-1605	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE