

Linda S. Payne
Chapter 7 Bankruptcy Trustee
12770 Coit Road, Suite 541
Dallas, TX 75251
972 628 3695
linda@paynetrustee.com

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: §
§
HUPP, LARRY O. § Case No. 10-50076 BTR
§
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/LINDA PAYNE, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 10-50076 BTR Judge: Brenda T. Rhoades
Case Name: HUPP, LARRY O.

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 03/25/10 (f)
341(a) Meeting Date: 05/14/10
Claims Bar Date: 01/04/11

For Period Ending: 07/12/12

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 13 East Greenfield Dr, Wake Village, TX Homestead	110,000.00	Unknown	DA	0.00	FA
2. CASH	25.00	0.00	DA	0.00	FA
3. Bank accounts Social Security Funds	350.00	Unknown	DA	0.00	FA
4. CD at FCI Credit Union CD Pledged 3 years ago to FCI Credit Union	6,000.00	Unknown	DA	0.00	FA
5. Household Goods	3,650.00	Unknown	DA	0.00	FA
6. Clothing	250.00	Unknown	DA	0.00	FA
7. Jewelry	1,000.00	Unknown	DA	0.00	FA
8. Guns	100.00	Unknown	DA	0.00	FA
9. '04 Blazer	9,000.00	Unknown	DA	0.00	FA
10. '97 Cutlass	1,000.00	Unknown	DA	0.00	FA
11. OFFICE EQUIPMENT	1,100.00	Unknown	DA	0.00	FA
12. INVENTORY Met debtor at store to look at inventory. All the good cards have been sold. Also looked at internet cards for values. . Offered to sell it for \$1,500.00	9,000.00	1,500.00		1,500.00	FA
13. 2009 Tax Refund (u) Debtor will send \$1,000 and pay out the rest over two years.	0.00	3,042.00		3,042.16	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.34	Unknown

TOTALS (Excluding Unknown Values)

\$141,475.00

\$4,542.00

\$4,542.50

Gross Value of Remaining Assets

\$0.00

(Total Dollar Amount in Column 6)

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

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Exhibit A

Case No: 10-50076 BTR Judge: Brenda T. Rhoades
Case Name: HUPP, LARRY O.

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 03/25/10 (f)
341(a) Meeting Date: 05/14/10
Claims Bar Date: 01/04/11

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Buying back stock. Paying out. Should be paid in full 5/1/12

Initial Projected Date of Final Report (TFR): 03/01/20 Current Projected Date of Final Report (TFR): 07/12/12

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-50076 -BTR
Case Name: HUPP, LARRY O.

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: Union Bank
Account Number / CD #: *****3524 Checking Account

Taxpayer ID No: *****4936
For Period Ending: 07/12/12

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
06/02/10	13	Larry Hupp	Payment on tax refund	1224-000	1,000.00		1,000.00
06/29/10	12	Larry Hupp	Payment on inventory	1129-000	147.59		1,147.59
06/30/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.02		1,147.61
07/28/10	12	Larry Hupp	Payment on inventory	1129-000	147.59		1,295.20
07/30/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.03		1,295.23
08/26/10	12	Larry Hupp	Payment on inventory	1129-000	147.59		1,442.82
08/31/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.03		1,442.85
09/30/10	12	Larry Hupp	Payment on inventory	1129-000	147.59		1,590.44
09/30/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.06		1,590.50
10/26/10	12	Larry Hupp	Payment on inventory	1129-000	147.59		1,738.09
10/29/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.06		1,738.15
11/30/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.06		1,738.21
12/01/10	12	Larry Hupp	Payment on inventory	1129-000	147.59		1,885.80
12/30/10	12	Larry Hupp	Payment on inventory	1129-000	147.59		2,033.39
12/31/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.06		2,033.45
01/26/11	12	Larry Hupp	Payment on inventory	1129-000	147.59		2,181.04
01/31/11	INT	Union Bank	Interest Rate 0.000	1270-000	0.02		2,181.06
02/25/11	12	Larry Hupp	Payment on non exempt assets	1129-000	147.59		2,328.65
03/21/11	12	Larry Hupp	Payment on inventory	1129-000	147.59		2,476.24
04/29/11		Larry Hupp	Payment on purchase of inventory		147.59		2,623.83
	12	HUPP, LARRY	Memo Amount: 24.10 Purchase of Stock	1129-000			
	13	HUPP, LARRY	Memo Amount: 123.49 Repayment on tax refund	1224-000			
06/02/11	13	Larry Hupp	Repayment of tax refund	1224-000	147.59		2,771.42
06/27/11	13	Larry Hupp	Repayment of tax refund	1224-000	147.59		2,919.01
08/01/11	13	Larry Hupp	Payment on tax refund	1224-000	147.59		3,066.60
08/31/11	13	Larry Hupp	Repayment of tax refund	1224-000	147.59		3,214.19

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FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-50076 -BTR
Case Name: HUPP, LARRY O.

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: Union Bank
Account Number / CD #: *****3524 Checking Account

Taxpayer ID No: *****4936
For Period Ending: 07/12/12

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
09/26/11		Union Bank	BANK SERVICE FEE	2600-000		7.37	3,206.82
10/12/11	13	Larry Hupp	Payment on non exempt assets	1224-000	147.59		3,354.41
10/25/11		Union Bank	BANK SERVICE FEE	2600-000		7.37	3,347.04
11/11/11	13	Larry Hupp	Payment on tax refund	1224-000	147.59		3,494.63
11/25/11		Union Bank	BANK SERVICE FEE	2600-000		7.37	3,487.26
12/01/11	13	Larry Hupp	Repayment of tax refund	1224-000	147.59		3,634.85
12/27/11		Union Bank	BANK SERVICE FEE	2600-000		7.37	3,627.48
01/03/12	13	Larry Hupp	Repayment of tax refund	1224-000	147.59		3,775.07
01/25/12		Union Bank	BANK SERVICE FEE	2600-000		7.37	3,767.70
02/02/12	13	Larry Hupp	Payment on tax refund	1224-000	147.59		3,915.29
02/27/12		Union Bank	BANK SERVICE FEE	2600-000		7.37	3,907.92
03/01/12	13	Larry Hupp	Payment on tax refund	1224-000	147.59		4,055.51
03/22/12	13	Larry Hupp	Payment on tax refund	1224-000	147.59		4,203.10
03/26/12		Union Bank	BANK SERVICE FEE	2600-000		7.37	4,195.73
04/25/12		Union Bank	BANK SERVICE FEE	2600-000		9.83	4,185.90
05/01/12	13	Larry Hupp	Payment on tax refund	1224-000	147.59		4,333.49
05/25/12		Union Bank	BANK SERVICE FEE	2600-000		9.83	4,323.66
06/04/12	13	Larry Hupp	Payment on non exempt assets	1224-000	147.59		4,471.25
06/25/12		Union Bank	BANK SERVICE FEE	2600-000		9.83	4,461.42

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FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-50076 -BTR
Case Name: HUPP, LARRY O.

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: Union Bank
Account Number / CD #: *****3524 Checking Account

Taxpayer ID No: *****4936
For Period Ending: 07/12/12

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
		Memo Allocation Receipts:	147.59				
		Memo Allocation Disbursements:	0.00				
		Memo Allocation Net:	147.59				
		Total Allocation Receipts:	147.59				
		Total Allocation Disbursements:	0.00				
		Total Memo Allocation Net:	147.59				
				COLUMN TOTALS	4,542.50	81.08	4,461.42
				Less: Bank Transfers/CD's	0.00	0.00	
				Subtotal	4,542.50	81.08	
				Less: Payments to Debtors		0.00	
				Net	4,542.50	81.08	
				TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
				Checking Account - *****3524	4,542.50	81.08	4,461.42
					4,542.50	81.08	4,461.42
				(Excludes Account Transfers)		(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.00 0.00

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 10-50076 BTR
 Case Name: HUPP, LARRY O.
 Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000001	Bowie CAD	\$	\$	\$	\$

Total to be paid to secured creditors \$ _____

Remaining Balance \$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LINDA PAYNE, TRUSTEE	\$	\$	\$
Trustee Expenses: LINDA PAYNE, TRUSTEE	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000002	Capital One, National Association	\$ _____	\$ _____	\$ _____
000003	Fia Card Services, NA/Bank of America	\$ _____	\$ _____	\$ _____
000004	Hamps Supply	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE