

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re:	§	
	§	
HERSMAN, JIMMY E.	§	Case No. 10-44436 BTR
HERSMAN, CAROLYN	§	
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

- Payments made under an interim disbursement
- Administrative expenses
- Bank service fees
- Other payments to creditors
- Non-estate funds paid to 3rd Parties
- Exemptions paid to the debtor
- Other payments to the debtor

Leaving a balance on hand of¹ \$

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Michelle H. Chow, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 10-44436 BTR Judge: BRENDA T. RHOADES
Case Name: HERSMAN, JIMMY E.
HERSMAN, CAROLYN
For Period Ending: 02/12/14

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 12/29/10 (f)
341(a) Meeting Date: 02/04/11
Claims Bar Date: 07/26/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Homestead 265 Oak Hill Drive, Trophy Club, TX *val Lien of \$266,455; no equity. Debtors select FEDERAL EXEMPTIONS	252,496.00	0.00		0.00	FA
2. FINANCIAL ACCOUNTS BOA - Ckg \$99.25, Chkg - \$7.01 Savings - \$18.17	124.43	0.00		0.00	FA
3. Itemized Household goods	5,000.00	0.00		0.00	FA
4. BOOKS/COLLECTIBLES Books - \$50.00 Pictures - \$100.00 Cd's/dvd's - \$50.00	200.00	0.00		0.00	FA
5. Clothing	500.00	0.00		0.00	FA
6. Wedding rings and other miscellaneous jewelry	2,000.00	0.00		0.00	FA
7. Hobby equipment Treadmill - \$200.00 Golf clubs - \$75.00 Digital camera - \$100.00	375.00	0.00		0.00	FA
8. INSURANCE POLICIES 2 Term life insurance policies with New York Life	0.00	0.00		0.00	FA
9. RETIREMENT PLANS 401(k) Profit Sharing Plan and Trust with Hammerman & Gainer Inc.	4,800.00	0.00		0.00	FA
10. Carolyn Hersman (sole proprietorship) (closed) Defunct business. Trustee abandons.	0.00	0.00		0.00	FA
11. PERSONAL INJURY CLAIM Car accident lawsuit (see SOFA #4) This asset administered. Debtor used d11(D) of \$21,625.00 and d(5) of \$21,359.57 for a total dollar exemption of \$42,984.57. Part I of settlement completed and amounts reflected in Form 2 on 05/07/12 (\$99,000). Part II of settlement completed and funds deposited to estate on 10/25/13 (\$55,000).	42,984.57	57,015.43		154,000.00	FA
12. VEHICLES	7,000.00	0.00		0.00	FA

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No: 10-44436 BTR Judge: BRENDA T. RHOADES
Case Name: HERSMAN, JIMMY E.
HERSMAN, CAROLYN

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 12/29/10 (f)
341(a) Meeting Date: 02/04/11
Claims Bar Date: 07/26/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
2005 Chrysler Crossfire - no lien; fully exempted.					
13. VEHICLES	20,000.00	0.00		0.00	FA
2008 Ford Sport Track - lien of \$19,573.04; exempting \$426.96					
14. 2 Computers and printer	250.00	0.00		0.00	FA
15. Yard equipment	300.00	0.00		0.00	FA
Lawn mower, hand tools and yard tools					
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.98	FA
TOTALS (Excluding Unknown Values)					
	\$336,030.00	\$57,015.43		\$154,000.98	\$0.00
					Gross Value of Remaining Assets (Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

As of date TFR submitted to UST: 02/12/14: The one asset administered was the personal injury claim of the Debtor-husband. He had a car accident injury. Trustee hired special counsel and general counsel. The main settlement portion occurred in mid 2012 and funds deposited to the estate (See Order 06/07/12 #31). Debtor received his exempt portion at that time. Special counsel continued to pursue additional settlement with various offers and counteroffers from 2012 to late 2013. In the meantime, trustee completed claims review and objections. Order granted in October 2012. Second settlement portion Order granted 10/18/13 #42).
General Counsel: Mark Ian Agee
Special Counsel: Scott Webre/Stockstill & Webre, LLC/102 Versaille Blvd. Suite 310/Layfayette, LA 70501/337-237-5051 (5061 fax): As of 11/20/12, new address: Webre & Associates/2901 Johnston Street, Suite 307/Lafayette, LA 70503

Initial Projected Date of Final Report (TFR): 12/31/14 Current Projected Date of Final Report (TFR): 12/31/14

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

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Exhibit A

Case No: 10-44436 BTR Judge: BRENDA T. RHOADES
Case Name: HERSMAN, JIMMY E.
HERSMAN, CAROLYN

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 12/29/10 (f)
341(a) Meeting Date: 02/04/11
Claims Bar Date: 07/26/11

/s/ Michelle H. Chow, Trustee

Date: 02/12/14

MICHELLE H. CHOW, TRUSTEE

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-44436 -BTR
 Case Name: HERSMAN, JIMMY E.
 HERSMAN, CAROLYN
 Taxpayer ID No: *****5276
 For Period Ending: 02/12/14

Trustee Name: Michelle H. Chow, Trustee
 Bank Name: BANK OF KANSAS CITY
 Account Number / CD #: *****0244 Checking Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
06/15/12		Trsf In From BANK OF AMERICA, N.A.	INITIAL WIRE TRANSFER IN	9999-000	98,854.97		98,854.97
06/19/12	001001	JIMMY E. AND CAROLYN HERSMAN 265 OAK HILL DRIVE TROPHY CLUB, TX 76262	PER ORDER 06/04/12 DEBTOR EXEMPTION	8100-000		42,984.57	55,870.40
* 06/19/12	001002	STOCKSTILL & WEBRE, L.L.C. ATTN: SCOTT WEBRE 102 VERSAILLES BOULEVARD SUITE 310 LAFAYETTE, LA 70501	PER ORDER 06/18/12 SPECIAL COUNSEL FEES AND EXPENSES	3210-603		32,967.00	22,903.40
* 06/19/12	001003	STOCKSTILL & WEBRE, L.L.C. ATTN: SCOTT WEBRE 102 VERSAILLES BOULEVARD, SUITE 310 LAFAYETTE, LA 70501	PER ORDER 06/18/12 SPECIAL COUNSEL FEES AND EXPENSES	3220-613		1,792.51	21,110.89
* 06/20/12	001002	STOCKSTILL & WEBRE, L.L.C. ATTN: SCOTT WEBRE 102 VERSAILLES BOULEVARD SUITE 310 LAFAYETTE, LA 70501	PER ORDER 06/18/12 REVERSE IN ORDER TO REISSUE TO CORRECTED FIRM	3210-603		-32,967.00	54,077.89
* 06/20/12	001003	STOCKSTILL & WEBRE, L.L.C. ATTN: SCOTT WEBRE 102 VERSAILLES BOULEVARD, SUITE 310 LAFAYETTE, LA 70501	PER ORDER 06/18/12 REVERSED AND REISSUED FOR CORRECTED FIRM NAME	3220-613		-1,792.51	55,870.40
06/20/12	001004	SCOTT WEBRE APLC 102 VERSAILLES BOULEVARD SUITE 310 LAFAYETTE, LA 70501	PER ORDER 06/18/12 SPECIAL COUNSEL FEES AND EXPENSES	3210-600		32,967.00	22,903.40
06/20/12	001005	SCOTT WEBRE APLC 102 VERSAILLES BOULEVARD, SUITE 310 LAFAYETTE, LA 70501	PER ORDER 06/18/12 SPECIAL COUNSEL FEES AND EXPENSES	3220-610		1,792.51	21,110.89
07/16/12		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		37.66	21,073.23
08/14/12		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		24.12	21,049.11
09/17/12		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		24.08	21,025.03

Page Subtotals 98,854.97 77,829.94

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-44436 -BTR
Case Name: HERSMAN, JIMMY E.
HERSMAN, CAROLYN
Taxpayer ID No: *****5276
For Period Ending: 02/12/14

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF KANSAS CITY
Account Number / CD #: *****0244 Checking Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
10/15/12		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		23.28	21,001.75
11/15/12		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		24.03	20,977.72
12/14/12		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		23.23	20,954.49
01/16/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		23.97	20,930.52
02/14/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		23.95	20,906.57
03/14/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		28.08	20,878.49
04/12/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		31.05	20,847.44
04/30/13		Bank of Kansas City	BANK SERVICE FEE	2600-000		30.00	20,817.44
05/31/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		30.94	20,786.50
06/28/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		29.89	20,756.61
07/31/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		30.85	20,725.76
08/30/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		30.80	20,694.96
09/30/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		29.76	20,665.20
10/25/13	11	ESIS, Inc.	Final settlement portion	1142-000	55,000.00		75,665.20
			Stop payment due to incorrect address. Attorney has moved since first fee app.				
* 10/30/13	001006	SCOTT WEBRE APLC 102 VERSAILLES BOULEVARD SUITE 310 LAFAYETTE, LA 70501	Per Order 10/23/13 Special counsel fees and expenses - second application	3210-604		18,333.33	57,331.87
* 10/30/13	001007	SCOTT WEBRE APLC 102 VERSAILLES BOULEVARD, SUITE 310 LAFAYETTE, LA 70501	Per order 10/23/13 Special counsel fees and expenses - second application	3220-614		3,705.00	53,626.87
			Stop payment placed on check - attorney has moved since first app.				
* 10/31/13	001006	SCOTT WEBRE APLC 102 VERSAILLES BOULEVARD SUITE 310 LAFAYETTE, LA 70501	Stop Payment Reversal STOP PAYMENT	3210-604		-18,333.33	71,960.20
* 10/31/13	001007	SCOTT WEBRE APLC 102 VERSAILLES BOULEVARD, SUITE 310	Stop Payment Reversal STOP PAYMENT	3220-614		-3,705.00	75,665.20

Page Subtotals 55,000.00 359.83

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-44436 -BTR
 Case Name: HERSMAN, JIMMY E.
 HERSMAN, CAROLYN
 Taxpayer ID No: *****5276
 For Period Ending: 02/12/14

Trustee Name: Michelle H. Chow, Trustee
 Bank Name: BANK OF KANSAS CITY
 Account Number / CD #: *****0244 Checking Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
10/31/13		LAFAYETTE, LA 70501 BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		35.59	75,629.61
11/01/13	001008	SCOTT WEBRE APLC 2901 JOHNSTON STREET SUITE 307 LAFAYETTE, LA 70503	Replaces #1006 Order 10/23/13 Special counsel second and final fees and expenses. Replaces Check #1006 which had incorrect address.	3210-600		18,333.33	57,296.28
11/01/13	001009	SCOTT WEBRE APLC 2901 JOHNSTON STREET SUITE 307 LAFAYETTE, LA 70503	Replaces #1007 Order 10/23/13 Special counsel second and final fees and expenses. Replaces check #1007 which had incorrect address.	3220-610		3,705.00	53,591.28
11/29/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		88.70	53,502.58
12/31/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		79.52	53,423.06
01/28/14	001010	MARK IAN AGEE 4115 N CENTRAL EXPRESSWAY DALLAS, TX 75204	Per order 01/28/14 Attorney fees and expenses	3110-000		7,828.00	45,595.06
01/28/14	001011	MARK IAN AGEE 4115 N CENTRAL EXPRESSWAY DALLAS, TX 75204	Per order 01/28/14 Attorney fees and expenses	3120-000		211.19	45,383.87

COLUMN TOTALS	153,854.97	108,471.10	45,383.87
Less: Bank Transfers/CD's	98,854.97	0.00	
Subtotal	55,000.00	108,471.10	
Less: Payments to Debtors		42,984.57	
Net	55,000.00	65,486.53	

Page Subtotals 0.00 30,281.33

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-44436 -BTR
 Case Name: HERSMAN, JIMMY E.
 HERSMAN, CAROLYN
 Taxpayer ID No: *****5276
 For Period Ending: 02/12/14

Trustee Name: Michelle H. Chow, Trustee
 Bank Name: BANK OF AMERICA, N.A.
 Account Number / CD #: *****9353 BofA - Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
05/07/12	11	Liberty Mutual Insurance Metairie, LA-PM Claims 3900 N. Causeway Blvd. Ste. 660 Metairie, LA 70002-1726	BALANCE FORWARD Settlement proceeds	1142-000	99,000.00		0.00 99,000.00
05/31/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.60		99,000.60
05/31/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		89.26	98,911.34
06/15/12	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.38		98,911.72
06/15/12		BANK OF AMERICA, N.A. 901 MAIN STREET 10TH FLOOR DALLAS, TX 75283	BANK FEES	2600-000		56.75	98,854.97
06/15/12		Trsf To BANK OF KANSAS CITY	FINAL TRANSFER	9999-000		98,854.97	0.00

COLUMN TOTALS	99,000.98	99,000.98	0.00
Less: Bank Transfers/CD's	0.00	98,854.97	
Subtotal	99,000.98	146.01	
Less: Payments to Debtors		0.00	
Net	99,000.98	146.01	

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Checking Account - *****0244	55,000.00	65,486.53	45,383.87
BofA - Money Market Account - *****9353	99,000.98	146.01	0.00
	-----	-----	-----
	154,000.98	65,632.54	45,383.87
	=====	=====	=====
	(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 99,000.98 99,000.98

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 10-44436 BTR

Case Name: HERSMAN, JIMMY E.

HERSMAN, CAROLYN

Trustee Name: Michelle H. Chow, Trustee

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Michelle H. Chow, Trustee	\$	\$	\$
Trustee Expenses: Michelle H. Chow, Trustee	\$	\$	\$
Attorney for Trustee Fees: MARK IAN AGEE	\$	\$	\$
Attorney for Trustee Expenses: MARK IAN AGEE	\$	\$	\$
Other: SCOTT WEBRE APLC	\$	\$	\$
Other: SCOTT WEBRE APLC	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000004A	Internal Revenue Service	\$ _____	\$ _____	\$ _____
000004B	Internal Revenue Service	\$ _____	\$ _____	\$ _____

Total to be paid to priority creditors \$ _____

Remaining Balance \$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000002	Quantum3 Group LLC as agent for	\$ _____	\$ _____	\$ _____
000003	Discover Bank	\$ _____	\$ _____	\$ _____
000004C	Internal Revenue Service	\$ _____	\$ _____	\$ _____
000005	Jefferson Capital Systems LLC	\$ _____	\$ _____	\$ _____
000006	Jefferson Capital Systems LLC	\$ _____	\$ _____	\$ _____

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000007	Jefferson Capital Systems LLC	\$	\$	\$
000008	Portfolio Recovery Associates, LLC	\$	\$	\$
000009	Verizon Wireless	\$	\$	\$
000010	Midland Funding LLC	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE