

Linda S. Payne
Chapter 7 Bankruptcy Trustee
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Dallas, TX 75251
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UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: §
§
GIRVAN, ROBERT CARL § Case No. 10-43739 BTR
GIRVAN, MICHELLE MARIE §
§
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/LINDA PAYNE, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS

In Re:)
GIRVAN, ROBERT CARL) 10-43739 -BTR
EIN: 30-6274809) Chapter 7
GIRVAN, MICHELLE MARIE)
SSN: 487-80-3603)
Debtor(s).)

TRUSTEE INTERIM REPORT

The Trustee, hereby files his Individual Estate Property Record and Report (Form 1) for the three month reporting period ending 07/26/2011. This report is intended to provide parties in interest with a general accounting of the Trustee's case administration.

Column 1: Asset Description (Scheduled and Unscheduled Property): This is a listing of all the Debtor's interest in assets from the petition, schedules, and statement of financial affairs. Also listed are unscheduled assets discovered by the Trustee, income of the estate (including post-petition interest on bank accounts), and claims which the estate may possess.

Column 2: Petition/Unscheduled Values: Column 2 reflects the dollar value of each asset, as first assigned by Debtor in the filed Schedules, or by the Trustee's initial estimate of values in the case of unscheduled assets. Scheduled values are often unreliable and may change significantly throughout the course of Trustee's investigation and administration.

Column 3: Estimated Net Value(Value Determined by Trustee Less Liens, Exemptions and Other Costs: Column 3 reflects the value of each asset as determined by the Trustee minus any appropriate adjustment. This value represents the Trustee's best initial estimate of **net** sale or liquidation value of the asset. Actual liquidation value may differ as a result of market conditions at the time of sale, costs of recovery, storage, insurance and sale.

Column 4: Property Abandoned: If this column is blank it means either that (1) Trustee intends to administer the asset, (2) Trustee has not decided, or (3) Trustee has already liquidated the asset. An entry of "OA" indicates the property has or will be formally abandoned under 11 U.S.C. 554 (a). An entry of "DA" indicates that the property will be abandoned at closing of the case under 11 U.S.C. 554 (c).

Column 5: Sales/Funds Received by the Estate: Column 5 indicates the **gross** amount of proceeds received from the liquidation of each asset regardless of amounts paid out to secured creditors or for expenses.

Column 6: Asset Fully Administered/Gross Value of Remaining Assets: When an asset has been fully administered either by liquidation, formal abandonment, or the Trustee has reached a decision to abandon at closing of the estate, the entry "FA" will be listed in Column 6. For assets still being administered, column 6 reflects the Trustee's current best estimate of the **gross** value. Actual liquidation value may differ as a result of market conditions at the time of sale. Note: The difference between Columns 3 and 5 does not necessarily equal the figure in Column 6.

Other Information: Note that the Trustee has provided information about matters pending in the case and projected date for filing the Trustee's Final Report (TFR).

Dated: _____

Respectfully Submitted,

LINDA PAYNE, TRUSTEE, Chapter 7 Trustee
12770 Coit Road
Suite 541 Banner Place
Dallas, TX 75251
972-628-3695

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 10-43739 BTR Judge: Brenda T. Rhoades
Case Name: GIRVAN, ROBERT CARL
GIRVAN, MICHELLE MARIE
For Period Ending: 07/26/11

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 10/29/10 (f)
341(a) Meeting Date: 11/29/10
Claims Bar Date: 04/12/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Wells Fargo Individual Checking Account. Object to exemptions Amended and took off	309.69	0.00		309.69	FA
2. Compass Bank Individual Checking Account Object to exemptions Amended and took off	5,454.34	0.00		5,454.34	FA
3. Schwab Joint Tenant Account. Object to exemptions Amended and took off	16.38	0.00		16.38	FA
4. Chase Bank Individual Checking Account Object to exemptions Amended and took off	12,402.73	0.00		12,402.73	FA
5. Compass Bank Individual Checking Account Object to exemptions Amended and took off	6,652.53	0.00		6,652.53	FA
6. Wells Fargo Savings Account. Object to exemptions Amended and took off	75.00	0.00		75.00	FA
7. Household goods Object to exemptions	20,000.00	Unknown	DA	0.00	FA

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Date Filed (f) or Converted (c): 10/29/10 (f)
341(a) Meeting Date: 11/29/10
Claims Bar Date: 04/12/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
8. Clothing	5,000.00	Unknown	DA	0.00	FA
9. Jewelry	7,500.00	Unknown	DA	0.00	FA
10. Life Insurance Michelle - Farmers	2,986.29	Unknown	DA	0.00	FA
11. Life insurance Robert - Farmers	2,319.12	Unknown	DA	0.00	FA
12. Schwab IRA	8,405.00	Unknown	DA	0.00	FA
13. Roth Schwab IRA	804.23	Unknown	DA	0.00	FA
14. Roth Schwab IRA	2,113.86	Unknown	DA	0.00	FA
15. Schwab IRA	46,139.50	Unknown	DA	0.00	FA
16. Vanguard IRA	23,131.86	Unknown	DA	0.00	FA
17. SAP Vanguard 401K	307,336.53	Unknown	DA	0.00	FA
18. SAP America Wealthbuilder Pension Plan	80,347.08	Unknown	DA	0.00	FA
19. Stock in Granite Concepts	0.00	Unknown	DA	0.00	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 10-43739 BTR Judge: Brenda T. Rhoades
Case Name: GIRVAN, ROBERT CARL
GIRVAN, MICHELLE MARIE

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 10/29/10 (f)
341(a) Meeting Date: 11/29/10
Claims Bar Date: 04/12/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
20. Life Insurance on child Adam - Farmers	1,848.04	Unknown	DA	0.00	FA
21. Life insurance on child Hunter - Farmers	1,247.84	Unknown	DA	0.00	FA
22. 2007 GMC Denali Object to exemptions	26,000.00	Unknown	DA	0.00	FA
23. Cadillac Escalade Object to exemptions. Objection granted. Debtor will buy equity for \$33,700.00.	35,000.00	0.00		33,700.00	FA
24. Pet Shitzu	100.00	Unknown	DA	0.00	FA
25. Pet Yorkie	100.00	Unknown	DA	0.00	FA

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$595,290.02	\$0.00		\$58,610.67
				\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Reviewed claims 4/27/11 - no objections needed

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 4
Exhibit A

Case No: 10-43739 BTR Judge: Brenda T. Rhoades
Case Name: GIRVAN, ROBERT CARL
GIRVAN, MICHELLE MARIE

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 10/29/10 (f)
341(a) Meeting Date: 11/29/10
Claims Bar Date: 04/12/11

Initial Projected Date of Final Report (TFR): 02/01/12

Current Projected Date of Final Report (TFR): 02/01/12

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-43739 -BTR
Case Name: GIRVAN, ROBERT CARL
GIRVAN, MICHELLE MARIE
Taxpayer ID No: *****4809
For Period Ending: 07/26/11

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: Union Bank
Account Number / CD #: *****4217 Checking Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C 03/21/11	* NOTE *	Robert Girvan	Turn over of bank accounts * NOTE * Properties 1, 2, 3, 4, 5, 6	1129-000	24,910.67		24,910.67
C 03/21/11	23	Robert Girvan	Agreed order to purchase interest	1129-000	33,700.00		58,610.67
C 06/09/11	001001	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Ct approved atty fees & exp			3,466.88	55,143.79
			Fees 3,465.00	3210-000			
			Expenses 1.88	3220-000			

COLUMN TOTALS	58,610.67	3,466.88	55,143.79
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	58,610.67	3,466.88	
Less: Payments to Debtors		0.00	
Net	58,610.67	3,466.88	
TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Checking Account - *****4217	58,610.67	3,466.88	55,143.79
	58,610.67	3,466.88	55,143.79
	(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 58,610.67 3,466.88

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 10-43739 Page 1
 Debtor Name: GIRVAN, ROBERT CARL Date: July 26, 2011
Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3210-00	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Administrative		\$3,466.88	\$3,466.88	\$0.00
000001 070 7100-00	Nordstrom fsb P.O. Box 6566 Englewood, CO 80155	Unsecured		\$11,102.33	\$0.00	\$11,102.33
000002 070 7100-00	Capital One Bank (USA), N.A. by American Infosource Lp As Agent PO Box 248839 Oklahoma City, OK 73124-8839	Unsecured		\$24,502.38	\$0.00	\$24,502.38
000003 070 7100-00	Capital One Bank (USA), N.A. by American Infosource Lp As Agent PO Box 248839 Oklahoma City, OK 73124-8839	Unsecured		\$26,972.87	\$0.00	\$26,972.87
000004 070 7100-00	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	Unsecured		\$15,120.86	\$0.00	\$15,120.86
000005 070 7100-00	PYOD LLC its successors and assigns as assignee of Citibank, NA c/o Resurgent Capital Services PO Box 19008 Greenville, SC 29602-	Unsecured		\$34,401.52	\$0.00	\$34,401.52
000006 070 7100-00	Capital Recovery IV LLC c/o Recovery Management Systems Corporat 25 SE 2nd Avenue Suite 1120 Miami FL 33131-1605	Unsecured		\$48,919.67	\$0.00	\$48,919.67
000007 070 7100-00	Capital Recovery IV LLC c/o Recovery Management Systems Corporat 25 SE 2nd Avenue Suite 1120 Miami FL 33131-1605	Unsecured		\$14,252.73	\$0.00	\$14,252.73
000008 070 7100-00	Capital Recovery IV LLC c/o Recovery Management Systems Corporat 25 SE 2nd Avenue Suite 1120 Miami FL 33131-1605	Unsecured		\$26,884.98	\$0.00	\$26,884.98
000009 070 7100-00	Citibank South Dakota NA Payment Center 4740 121st St Urbandale, IA 50323	Unsecured		\$8,602.02	\$0.00	\$8,602.02
000010 070 7100-00	FIA Card Services, NA/Bank of America by American InfoSource LP as its agent	Unsecured		\$10,790.40	\$0.00	\$10,790.40

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 10-43739 Page 2 Date: July 26, 2011
Debtor Name: GIRVAN, ROBERT CARL Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
	PO Box 248809 Oklahoma City, OK 73124-8809					
00011 070 7100-00	Business Loan Center, LLC c/o Nathan M. Johnson Spector & Johnson, PLLC 12770 Coit Road, Ste 1100 Dallas, TX 75251	Unsecured		\$566,592.88	\$0.00	\$566,592.88
Case Totals:				\$791,609.52	\$3,466.88	\$788,142.64

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 10-43739 BTR

Case Name: GIRVAN, ROBERT CARL

GIRVAN, MICHELLE MARIE

Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LINDA PAYNE, TRUSTEE	\$	\$	\$
Trustee Expenses: LINDA PAYNE, TRUSTEE	\$	\$	\$
Attorney for Trustee Fees: BILL PAYNE	\$	\$	\$
Attorney for Trustee Expenses: BILL PAYNE	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Nordstrom fsb P.O. Box 6566 Englewood, CO 80155	\$	\$	\$
000002	Capital One Bank (USA), N.A. by American Infosource Lp As Agent PO Box 248839 Oklahoma City, OK 73124- 8839	\$	\$	\$
000003	Capital One Bank (USA), N.A. by American Infosource Lp As Agent PO Box 248839 Oklahoma City, OK 73124- 8839	\$	\$	\$
000004	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850- 5145	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000005	PYOD LLC its successors and assigns as assignee of Citibank, NA c/o Resurgent Capital Services PO Box 19008 Greenville, SC 29602-	\$	\$	\$
000006	Capital Recovery IV LLC c/o Recovery Management Systems Corporat 25 SE 2nd Avenue Suite 1120 Miami FL 33131-1605	\$	\$	\$
000007	Capital Recovery IV LLC c/o Recovery Management Systems Corporat 25 SE 2nd Avenue Suite 1120 Miami FL 33131-1605	\$	\$	\$
000008	Capital Recovery IV LLC c/o Recovery Management Systems Corporat 25 SE 2nd Avenue Suite 1120 Miami FL 33131-1605	\$	\$	\$
000009	Citibank South Dakota NA Payment Center 4740 121st St Urbandale, IA 50323	\$	\$	\$
000010	FIA Card Services, NA/Bank of America by American InfoSource LP as its agent PO Box 248809 Oklahoma City, OK 73124-8809	\$	\$	\$
000011	Business Loan Center, LLC c/o Nathan M. Johnson Spector & Johnson, PLLC 12770 Coit Road, Ste 1100 Dallas, TX 75251	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE