

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Michelle H. Chow, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 10-43660 BTR Judge: BRENDA T. RHOADES
Case Name: White Jr., Johnny Lee
White, Jessica J.
For Period Ending: 05/29/12

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 10/21/10 (f)
341(a) Meeting Date: 11/19/10
Claims Bar Date: 06/28/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 4722 LONGVUE DR., FRISCO, TEXAS Lien of 974,958.46. No equity in homestead. Debtor selected FEDERAL EXEMPTIONS	800,000.00	0.00	DA	0.00	FA
2. Cash Cash Debtor Claimed 100% Exemption on Schedule C	50.00	0.00	DA	0.00	FA
3. Financial Accounts Wells Fargo - checking Debtor Claimed 100% Exemption on Schedule C	115.00	0.00	DA	0.00	FA
4. Financial Accounts Viewpoint Bank - checking Debtor Claimed 100% Exemption on Schedule C	437.00	0.00	DA	0.00	FA
5. Financial Accounts Viewpoint Bank - cd - see Schedule. D. Viewpoint has a secured line of credit on this CD. Amount owed is 150,364.38 per sch. D	150,000.00	0.00	DA	0.00	FA
6. Financial Accounts Proceeds from liquidation of brokerage account Exempting 23,348 under d(5) Remainder of \$1,853 not exemptable	25,200.00	0.00	DA	0.00	FA
7. Itemized Household Goods per Schedules Living room sofa 50 loveseat 100 coffee table 70 2 end tables 40 tv 300 dvd player 25 receiver 10 subwoofer 30 throw rug 50, etc. Debtor Claimed 100% Exemption on Schedule C	5,762.00	0.00	DA	0.00	FA
8. Books / Collectibles Books 350 pictures framed 50 Paintings 500 Vases/candle holders/picture frames 400	1,300.00	0.00	DA	0.00	FA

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Debtor Claimed 100% Exemption on Schedule C					
9. Wearing Apparel Clothing 400 Shoes 35 Clothing 600 Shoes 100 Clothes 200 Shoes 30 clothes 150 shoes 20 Debtor Claimed 100% Exemption on Schedule C	1,535.00	0.00	DA	0.00	FA
10. Furs and Jewelry Jewelry engagement ring 3000 costume jewelry 200 men's jewelry 500 Exempting 2,900 under d(4); \$800 value not exemptable.	3,700.00	0.00	DA	0.00	FA
11. Firearms and Hobby Equipment video game system 100 video games 50 kimono 200 2 Ipods 60 toys 50 toys 50 camera equipment 500 sports equipment (includes camping and fishing gear 500 Debtor Claimed 100% Exemption on Schedule C	1,510.00	0.00	DA	0.00	FA
12. Insurance Policies Stonebridge Life \$50,000.00 - term life - wife Debtor Claimed 100% Exemption on Schedule C	0.00	0.00	DA	0.00	FA
13. Pension / Profit Sharing Charles Schwab IRA - husband Debtor Claimed 100% Exemption on Schedule C	19,121.49	0.00	DA	0.00	FA
14. Pension / Profit Sharing E Trade IRA - husband Debtor Claimed 100% Exemption on Schedule C	6,102.88	0.00	DA	0.00	FA
15. Pension / Profit Sharing 401k - husband Debtor Claimed 100% Exemption on Schedule C	24,170.79	0.00	DA	0.00	FA
16. Pension / Profit Sharing IRA - wife	2,405.37	0.00	DA	0.00	FA

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Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Debtor Claimed 100% Exemption on Schedule C					
17. Stock - American Pain and Wellness American Pain and Wellness (50% owner) Debtors testify this active company may be worth something. Trustee hired valuation consultant to value business. The Debtor's partner offered to buy the 50% ownership interest. See Order #26 06/13/11. Proceeds deposited to estate bank account and trustee accountant hired (order granted in 10/2011) to file estate tax returns and determine if any tax is due on the sale. While proceeds deposited in early 2011, trustee accountant is able to begin final estate return in late October, 2011.	50,000.00	10,000.00		35,000.00	FA
18. Stock Simplicity Healthcare Systems, LLC	0.00	0.00	DA	0.00	FA
19. Stock Sky BioHealth, Inc.	0.00	0.00	DA	0.00	FA
20. Stock JLW Jr., Inc.	0.00	0.00	DA	0.00	FA
21. Stock LFC Terra, Ltd. Debtors initially indicated value on schedules, but testified they do not believe this is worth anything. Trustee notes "0" and DA/FA; any business interests will be reviewed by proposed valuation consultant.	10,000.00	0.00	DA	0.00	FA
22. Vehicles 2010 Honda Accord (leased)	0.00	0.00	DA	0.00	FA
23. Animals Dog Debtor Claimed 100% Exemption on Schedule C	0.00	0.00	DA	0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		3.13	FA

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Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	\$1,101,409.53	\$10,000.00		\$35,003.13	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

As of date TFR submitted to UST: 05/29/2012: The one asset administered in this case was the 50% ownership interest in the Debtor's pain management business. The Debtor indicated the business may have value, and trustee hired attorney and valuation consultant to assist with reviewing sale documents and valuations. The Debtor's partner had an interest to purchase the other half, so upon motion (#22 05/18/11) and Order (#26 06/13/11), the estate received \$35,000 and deposited these funds on 06/14/11 (see Form 2). Final tax returns, claims reviewed, and all estate professionals were paid upon Court order.

Attorney for Trustee: Mark Agee
Valuation consultant: Dohmeyer Valuation/Bob Dohmeyer
Accountant for Trustee: Sheldon Levy

Initial Projected Date of Final Report (TFR): 12/31/14 Current Projected Date of Final Report (TFR): 12/31/14

/s/ Michelle H. Chow, Trustee

Date: 05/29/12

MICHELLE H. CHOW, TRUSTEE

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-43660 -BTR
 Case Name: White Jr., Johnny Lee
 White, Jessica J.
 Taxpayer ID No: *****9267
 For Period Ending: 05/29/12

Trustee Name: Michelle H. Chow, Trustee
 Bank Name: BANK OF AMERICA, N.A.
 Account Number / CD #: *****3026 BofA - Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
06/14/11	17	Dana Rubin Remer c/o Blanscet Sutherland Hooper & Hale 14285 Midway Rd. Ste. 400 Addison TX 75001	sale of business proceeds	1129-000	35,000.00		35,000.00
06/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.13		35,000.13
07/29/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.29		35,000.42
08/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.31		35,000.73
09/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.29		35,001.02
10/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.30		35,001.32
10/31/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		44.59	34,956.73
11/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.29		34,957.02
11/30/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		43.10	34,913.92
12/21/11	000101	DOHMEYER VALUATION CORPORATION C/O BOB DOHMEYER 2374 ASPERMOUNT DRIVE FRISCO, TX 75034	Per order 10/24/11 Valuation consultant fees and expenses	3731-000		1,991.25	32,922.67
12/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.29		32,922.96
12/30/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		43.04	32,879.92
01/25/12	000102	SHELDON E LEVY, CPA 6320 SOUTHWEST BLVD SUITE 204 FORT WORTH, TX 76109	Per order 01/24/12 Trustee accountant fees and expenses	3410-000		2,000.00	30,879.92
01/25/12	000103	SHELDON E LEVY, CPA 6320 SOUTHWEST BLVD SUITE 204 FORT WORTH, TX 76109	Per Order 01/24/12 Trustee accountant fees and expenses	3420-000		72.09	30,807.83
01/31/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.29		30,808.12
01/31/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		43.02	30,765.10
02/29/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.24		30,765.34
02/29/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		36.57	30,728.77

Page Subtotals 35,002.43 4,273.66

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-43660 -BTR
 Case Name: White Jr., Johnny Lee
 White, Jessica J.
 Taxpayer ID No: *****9267
 For Period Ending: 05/29/12

Trustee Name: Michelle H. Chow, Trustee
 Bank Name: BANK OF AMERICA, N.A.
 Account Number / CD #: *****3026 BofA - Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
03/30/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.25		30,729.02
03/30/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		37.78	30,691.24
04/26/12	000104	MARK IAN AGEE 4115 N CENTRAL EXPRESSWAY DALLAS, TX 75204	Per order 04/25/12 Trutsee attorney fees and expenses	3110-000		4,142.50	26,548.74
04/26/12	000105	MARK IAN AGEE 4115 N CENTRAL EXPRESSWAY DALLAS, TX 75204	Per order 04/25/12 Trustee attorney fees and expenses	3120-000		298.55	26,250.19
04/30/12	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.25		26,250.44
05/29/12	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.20		26,250.64
05/29/12		Transfer to Acct #*****9599	Final Posting Transfer	9999-000		26,250.64	0.00

COLUMN TOTALS	35,003.13	35,003.13	0.00
Less: Bank Transfers/CD's	0.00	26,250.64	
Subtotal	35,003.13	8,752.49	
Less: Payments to Debtors		0.00	
Net	35,003.13	8,752.49	

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Date: May 29, 2012

Case Number: 10-43660 Claim Number Sequence
 Debtor Name: White Jr., Johnny Lee
 Claims Bar Date: 06/28/11

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3110-00	MARK IAN AGEE 4115 N CENTRAL EXPRESSWAY DALLAS, TX 75204	Administrative		\$4,142.50	\$4,142.50	\$0.00
001 3120-00	MARK IAN AGEE 4115 N CENTRAL EXPRESSWAY DALLAS, TX 75204	Administrative		\$298.55	\$298.55	\$0.00
001 3731-00	DOHMEYER VALUATION CORPORATION C/O BOB DOHMEYER 2374 ASPERMOUNT DRIVE FRISCO, TX 75034	Administrative		\$1,991.25	\$1,991.25	\$0.00
001 3410-00	SHELDON E LEVY, CPA 6320 SOUTHWEST BLVD SUITE 204 FORT WORTH, TX 76109	Administrative		\$2,000.00	\$2,000.00	\$0.00
001 3420-00	SHELDON E LEVY, CPA 6320 SOUTHWEST BLVD SUITE 204 FORT WORTH, TX 76109	Administrative		\$72.09	\$72.09	\$0.00
000001 070 7100-00	JP Morgan Chase Bank, N.A. c/o J. Mark Vincent Thanksgiving Tower 1601 Elm Street #4100 Dallas, Texas 75201	Unsecured unsecured note		\$68,141.66	\$0.00	\$68,141.66
000002 070 7100-00	CIT Technology Financing Services Inc. Bankruptcy Processing Solutions Inc 1162 E Sonterra Blvd Ste 130 San Antonio TX 78258	Unsecured lease of computer equipment		\$1,920.40	\$0.00	\$1,920.40
000003A 070 7100-00	Internal Revenue Service Department of the Treasury P.O. Box 7346 Philadelphia, PA 19101-7346	Unsecured filed as unsecured IRS 02/14/12		\$575.38	\$0.00	\$575.38
000003B 040 5800-00	Internal Revenue Service Department of the Treasury P.O. Box 7346 Philadelphia, PA 19101-7346	Priority IRS amended claim priority portion 02/14/12		\$31,163.88	\$0.00	\$31,163.88
000004 070 7100-00	American Express Bank, FSB c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured x4008		\$5,396.90	\$0.00	\$5,396.90
000005 070 7100-00	American Express Centurion Bank c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured x2004		\$65,436.24	\$0.00	\$65,436.24

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 10-43660 BTR

Case Name: White Jr., Johnny Lee

White, Jessica J.

Trustee Name: Michelle H. Chow, Trustee

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Michelle H. Chow, Trustee	\$	\$	\$
Trustee Expenses: Michelle H. Chow, Trustee	\$	\$	\$
Attorney for Trustee Fees: MARK IAN AGEE	\$	\$	\$
Attorney for Trustee Expenses: MARK IAN AGEE	\$	\$	\$
Accountant for Trustee Fees: SHELDON E LEVY, CPA	\$	\$	\$
Accountant for Trustee Expenses: SHELDON E LEVY, CPA	\$	\$	\$
Other: DOHMEYER VALUATION CORPORATION	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000003B	Internal Revenue Service	\$ _____	\$ _____	\$ _____

Total to be paid to priority creditors \$ _____

Remaining Balance \$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	JP Morgan Chase Bank, N.A.	\$ _____	\$ _____	\$ _____
000002	CIT Technology Financing Services Inc.	\$ _____	\$ _____	\$ _____
000003A	Internal Revenue Service	\$ _____	\$ _____	\$ _____
000004	American Express Bank, FSB	\$ _____	\$ _____	\$ _____

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000005	American Express Centurion Bank	\$	\$	\$
000006	Discover Bank	\$	\$	\$
000007	Discover Bank	\$	\$	\$
000008	FIA Card Services, NA/Bank of America	\$	\$	\$
000009	FIA Card Services, NA/Bank of America	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE