

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re:	§	
	§	
CAYLOR, MICHAEL GARLAND	§	Case No. 10-42873
CAYLOR, WANDA DARLENE	§	
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

- Payments made under an interim disbursement
- Administrative expenses
- Bank service fees
- Other payments to creditors
- Non-estate funds paid to 3rd Parties
- Exemptions paid to the debtor
- Other payments to the debtor

Leaving a balance on hand of¹ \$

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Mark A. Weisbart
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 10-42873 BTR Judge: BRENDA T. RHOADES
Case Name: CAYLOR, MICHAEL GARLAND
CAYLOR, WANDA DARLENE
For Period Ending: 01/13/12

Trustee Name: Mark A. Weisbart
Date Filed (f) or Converted (c): 08/27/10 (f)
341(a) Meeting Date: 09/24/10
Claims Bar Date: 12/27/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 8375 CR 311, Breckenridge, TX Land and trailer (to	14,000.00	0.00	DA	0.00	FA
2. 407 Fort Worth Drive, Denton, TX Commercial buildi	175,000.00	140,000.00		140,000.00	FA
3. Point Bank Business checking account - (\$1,018.17)	0.00	0.00	DA	0.00	FA
4. Security deposit with Keith Beaty (deposit was \$1,	0.00	0.00	DA	0.00	FA
5. Deposit with TXU (deposit of \$400.91 was applied t	235.29	0.00	DA	0.00	FA
6. Household goods	3,800.00	0.00	DA	0.00	FA
7. Pictures	100.00	0.00	DA	0.00	FA
8. Wearing Apparel	500.00	0.00	DA	0.00	FA
9. Jewelry	2,000.00	0.00	DA	0.00	FA
10. 2 Bicycles - \$200.00 Golf clubs (old) - \$50.00 Cam	900.00	0.00	DA	0.00	FA
11. Michael Garland Caylor d/b/a Texas Tales Embroider	0.00	0.00	DA	0.00	FA
12. Michael Garland Caylor d/b/a Redken Distributor As	0.00	0.00	DA	0.00	FA
13. Consignments On The Square, Inc. (100% interest; c	0.00	0.00	DA	0.00	FA

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14. CACORP, Inc. (100% interest; closed)	0.00	0.00	DA	0.00	FA
15. 2005 Ford F-250	13,725.00	0.00	DA	0.00	FA
16. 2002 Chrysler Concord	2,500.00	0.00	DA	0.00	FA
17. Box trailer	300.00	0.00	DA	0.00	FA
18. Flatbed trailer	200.00	0.00	DA	0.00	FA
19. Tractor (very old)	200.00	0.00	DA	0.00	FA
20. 1976 Invader boat (not running)	100.00	0.00	DA	0.00	FA
21. 2 Computers - \$250.00 Printer - \$50.00	300.00	0.00	DA	0.00	FA
22. Mower and trimmer, hand tools, yard tools	400.00	0.00	DA	0.00	FA
23. Vinal sign cutter - \$100.00 Single head embroidery	4,100.00	0.00	DA	0.00	FA
24. T-shirts and polo shirts	200.00	0.00	DA	0.00	FA
25. 1 Dog	0.00	0.00	DA	0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		2.36	Unknown

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Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
					Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$218,560.29	\$140,000.00		\$140,002.36	\$0.00
					(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/11 Current Projected Date of Final Report (TFR): 12/31/11

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-42873 -BTR
Case Name: CAYLOR, MICHAEL GARLAND
CAYLOR, WANDA DARLENE
Taxpayer ID No: *****5177
For Period Ending: 01/13/12

Trustee Name: Mark A. Weisbart
Bank Name: Union Bank of California
Account Number / CD #: *****9787 Checking Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
12/17/10	2	Fidelity National Title Agency	Sale of 407 Fort Worth Drive Memo Amount: 140,000.00 Gross Receipt Memo Amount: (26,536.03) Secured Lien Memo Amount: (8,400.00) Realtor Commission Memo Amount: 249.71 Taxes Memo Amount: (1,890.55) Closing Costs Memo Amount: (17,124.85) Taxes Owed	1110-000 4110-000 3510-000 2820-000 2500-000 2820-000	86,298.28		86,298.28
12/31/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	1.30		86,299.58
01/31/11	INT	Union Bank of California	Interest Rate 0.000	1270-000	1.06		86,300.64
06/27/11	000101	Mulloy & Co 530 East Corporate Drive, Suite 100 Lewisville, TX 75057	Accountant Fees	3410-000		437.50	85,863.14
06/27/11	000102	Mulloy & Co 530 East Corporate Drive, Suite 100 Lewisville, TX 75057	Accountant Expenses	3420-000		60.00	85,803.14
09/26/11		Union Bank of California	BANK SERVICE FEE	2600-000		208.96	85,594.18

Page Subtotals 86,300.64 706.46

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 Case Name: CAYLOR, MICHAEL GARLAND
 CAYLOR, WANDA DARLENE
 Taxpayer ID No: *****5177
 For Period Ending: 01/13/12

Trustee Name: Mark A. Weisbart
 Bank Name: Union Bank of California
 Account Number / CD #: *****9787 Checking Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
10/25/11		Union Bank of California	BANK SERVICE FEE	2600-000		208.96	85,385.22

Memo Allocation Receipts:	140,249.71	COLUMN TOTALS	86,300.64	915.42	85,385.22
Memo Allocation Disbursements:	53,951.43	Less: Bank Transfers/CD's	0.00	0.00	
Memo Allocation Net:	86,298.28	Subtotal	86,300.64	915.42	
		Less: Payments to Debtors		0.00	
		Net	86,300.64	915.42	
				NET	ACCOUNT
Total Allocation Receipts:	140,249.71	TOTAL - ALL ACCOUNTS	NET DEPOSITS	DISBURSEMENTS	BALANCE
Total Allocation Disbursements:	53,951.43	Checking Account - *****9787	86,300.64	915.42	85,385.22
Total Memo Allocation Net:	86,298.28		86,300.64	915.42	85,385.22
			(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 10-42873

Case Name: CAYLOR, MICHAEL GARLAND

CAYLOR, WANDA DARLENE

Trustee Name: Mark A. Weisbart

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Mark A. Weisbart	\$	\$	\$
Trustee Expenses: Mark A. Weisbart	\$	\$	\$
Attorney for Trustee Fees: MARK A. WEISBART	\$	\$	\$
Attorney for Trustee Expenses: MARK A. WEISBART	\$	\$	\$
Accountant for Trustee Fees: Mulloy & Co	\$	\$	\$
Accountant for Trustee Expenses: Mulloy & Co	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000003B	Internal Revenue Service	\$ _____	\$ _____	\$ _____
000003C	Internal Revenue Service	\$ _____	\$ _____	\$ _____
000005	City of Denton	\$ _____	\$ _____	\$ _____
000006	Denton Independent School District	\$ _____	\$ _____	\$ _____

Total to be paid to priority creditors \$ _____

Remaining Balance \$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	American InfoSource LP as agent for Citibank N.A.	\$ _____	\$ _____	\$ _____
000002	Point Bank	\$ _____	\$ _____	\$ _____
000003A	Internal Revenue Service	\$ _____	\$ _____	\$ _____

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000004	CenturyTel of Lake Dallas, Inc.	\$	\$	\$
000007	American Express Centurion Bank	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE