

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: §
SOMART, LLC § Case No. 10-42274
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Mark A. Weisbart
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 10-42274 BTR Judge: BRENDA T. RHOADES
Case Name: SOMART, LLC

Trustee Name: Mark A. Weisbart
Date Filed (f) or Converted (c): 07/08/10 (f)
341(a) Meeting Date: 08/06/10
Claims Bar Date: 12/14/10

For Period Ending: 12/19/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Bank of Texas Dallas, Texas (Checking) There is a	242.17	0.00	DA	0.00	FA
2. Potential lawsuit against Martin and Hermelinda Ja	25,000.00	0.00	DA	0.00	FA
3. Equipment See attached Exhibit "2", which Exhibit	30,000.00	6,154.50		6,154.50	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.61	Unknown

					Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$55,242.17	\$6,154.50		\$6,155.11	\$0.00
					(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/11 Current Projected Date of Final Report (TFR): 12/31/11

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-42274 -BTR
Case Name: SOMART, LLC

Trustee Name: Mark A. Weisbart
Bank Name: Union Bank of California
Account Number / CD #: *****9415 Checking Account

Taxpayer ID No: *****7341
For Period Ending: 12/19/11

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
09/29/10	3	Rosen Systems Inc.	Sale of Equipment	1129-000	6,154.50		6,154.50
10/29/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.23		6,154.73
10/29/10	000101	Rosen Systems, Inc. 17744 Preston Rd, Suite 100 Dallas, TX 75252	Auctioneer Expenses	3620-000		1,921.14	4,233.59
11/30/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.17		4,233.76
12/31/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.16		4,233.92
01/31/11	INT	Union Bank of California	Interest Rate 0.000	1270-000	0.05		4,233.97

COLUMN TOTALS	6,155.11	1,921.14	4,233.97
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	6,155.11	1,921.14	
Less: Payments to Debtors		0.00	
Net	6,155.11	1,921.14	
TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Checking Account - *****9415	6,155.11	1,921.14	4,233.97
	-----	-----	-----
	6,155.11	1,921.14	4,233.97
	=====	=====	=====
	(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand
Page Subtotals	6,155.11	1,921.14	

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: December 19, 2011

Case Number: 10-42274
Debtor Name: SOMART, LLC

Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3110-00	MARK A. WEISBART 12770 Coit Road, Suite 541 Dallas, TX 75251	Administrative		\$1,107.78	\$0.00	\$1,107.78
001 3620-00	Rosen Systems, Inc. 17744 Preston Rd, Suite 100 Dallas, TX 75252	Administrative		\$1,921.14	\$1,921.14	\$0.00
000001 040 5800-00	Texas Workforce Commission Regulatory Integrity Division - SAU Room 556 101 E. 15th Street Austin, TX 78778-0001	Priority		\$2,871.03	\$0.00	\$2,871.03
000005 040 5800-00	Comptroller of Public Accounts c/o Office of the Attorney General Bankruptcy - Collections Division PO Box 12548 Austin TX 78711-2548	Priority		\$1,000.00	\$0.00	\$1,000.00
000002 070 7100-00	Bluebonnet Waste Control Inc PO Box 223845 Dallas TX 75222-3845	Unsecured		\$397.58	\$0.00	\$397.58
000003 070 7100-00	La Silla Wholesale 2504 Goodnight Trail Mansfield TX 76063	Unsecured		\$1,029.31	\$0.00	\$1,029.31
000004 070 7100-00	TXU Energy Retail Company LLC CO Bankruptcy Department PO Box 650393 Dallas TX 75265-0393	Unsecured		\$3,083.68	\$0.00	\$3,083.68
Case Totals:				\$11,410.52	\$1,921.14	\$9,489.38

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 10-42274

Case Name: SOMART, LLC

Trustee Name: Mark A. Weisbart

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Mark A. Weisbart	\$	\$	\$
Trustee Expenses: Mark A. Weisbart	\$	\$	\$
Attorney for Trustee Fees: MARK A. WEISBART	\$	\$	\$
Attorney for Trustee Expenses: MARK A. WEISBART	\$	\$	\$
Auctioneer Expenses: Rosen Systems, Inc.	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Texas Workforce Commission	\$	\$	\$
000005	Comptroller of Public Accounts	\$	\$	\$

Total to be paid to priority creditors \$ _____

Remaining Balance \$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000002	Bluebonnet Waste Control Inc	\$	\$	\$
000003	La Silla Wholesale	\$	\$	\$
000004	TXU Energy Retail Company LLC	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE