

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF  
DIVISION

In re:	§	
	§	
GRAY, BILL STUART	§	Case No. 10-42231 BTR
RHOADES, NICOLE	§	
	§	
Debtor(s)	§	

---

**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter      of the United States Bankruptcy Code was filed on      . The undersigned trustee was appointed on      .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of      \$

Funds were disbursed in the following amounts:

- Payments made under an interim disbursement
- Administrative expenses
- Bank service fees
- Other payments to creditors
- Non-estate funds paid to 3<sup>rd</sup> Parties
- Exemptions paid to the debtor
- Other payments to the debtor

Leaving a balance on hand of<sup>1</sup>      \$

---

<sup>1</sup>The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was \_\_\_\_\_ and the deadline for filing governmental claims was \_\_\_\_\_. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ \_\_\_\_\_. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ \_\_\_\_\_ as interim compensation and now requests a sum of \$ \_\_\_\_\_, for a total compensation of \$ \_\_\_\_\_<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ \_\_\_\_\_, and now requests reimbursement for expenses of \$ \_\_\_\_\_, for total expenses of \$ \_\_\_\_\_<sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: \_\_\_\_\_ By: /s/Mark A. Weisbart  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

---

<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Case No: 10-42231 BTR Judge: BRENDA T. RHOADES  
Case Name: GRAY, BILL STUART  
RHOADES, NICOLE  
For Period Ending: 01/10/13

Trustee Name: Mark A. Weisbart  
Date Filed (f) or Converted (c): 07/05/10 (f)  
341(a) Meeting Date: 08/06/10  
Claims Bar Date: 12/14/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 2105 Southernwood Court, Flower Mound, TX	299,800.00	260,278.04		260,278.04	FA
2. Homestead located @ 2613 Skinner Dr., Flower Mound	220,000.00	0.00		0.00	FA
3. Cash on hand	20.00	0.00		0.00	FA
4. Wells Fargo checking -0-; Wells Fargo savings 10 C	1,305.00	0.00		0.00	FA
5. Ameritrade	245.58	0.00		0.00	FA
6. Household Goods	1,550.00	0.00		0.00	FA
7. Books, pictures etc	320.00	0.00		0.00	FA
8. Wearing Apparel	300.00	0.00		0.00	FA
9. Jewelry	20.00	0.00		0.00	FA
10. Canon and sony	220.00	0.00		0.00	FA
11. Retirement plan Electro Rent Corp	14,814.00	0.00		0.00	FA
12. IRA at Charles Schwab	0.00	0.00		0.00	FA
13. 100% owner of TBM Test(defunct) and 100 % owner of	0.00	0.00		0.00	FA
14. A/Rs of Debtor TBM Test; probably not recoverable	19,620.00	0.00		0.00	FA
15. 2004 BMW 745i	17,925.00	0.00		0.00	FA
16. 2 PCs 1 printer	200.00	0.00		0.00	FA
17. 2 dogs 2 saltwater aquariums	0.00	0.00		0.00	FA
18. 2005 Tax Refund (u)	0.00	0.00		0.00	FA
19. 2009 Tax Refund (u)	0.00	0.00		0.00	FA

	\$576,339.58	\$260,278.04		\$260,278.04	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
<b>TOTALS (Excluding Unknown Values)</b>					

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 2  
Exhibit A

Case No: 10-42231 BTR Judge: BRENDA T. RHOADES  
Case Name: GRAY, BILL STUART  
RHOADES, NICOLE

Trustee Name: Mark A. Weisbart  
Date Filed (f) or Converted (c): 07/05/10 (f)  
341(a) Meeting Date: 08/06/10  
Claims Bar Date: 12/14/10

Initial Projected Date of Final Report (TFR): 12/31/11

Current Projected Date of Final Report (TFR): 12/31/12

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 10-42231 -BTR  
 Case Name: GRAY, BILL STUART  
 RHOADES, NICOLE  
 Taxpayer ID No: \*\*\*\*\*6277  
 For Period Ending: 01/10/13

Trustee Name: Mark A. Weisbart  
 Bank Name: First National Bank of Vinita  
 Account Number / CD #: \*\*\*\*\*1429 Checking Account

Blanket Bond (per case limit): \$ 300,000.00  
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
08/08/12		Trsf In From Union Bank of Californ	BALANCE FORWARD INITIAL WIRE TRANSFER IN	9999-000	2,461.94		0.00 2,461.94

Memo Allocation Receipts:	0.00	COLUMN TOTALS	2,461.94	0.00	2,461.94
Memo Allocation Disbursements:	0.00	Less: Bank Transfers/CD's	2,461.94	0.00	
		Subtotal	0.00	0.00	
Memo Allocation Net:	0.00	Less: Payments to Debtors		0.00	
		Net	0.00	0.00	

Page Subtotals 2,461.94 0.00

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 10-42231 -BTR  
Case Name: GRAY, BILL STUART  
RHOADES, NICOLE  
Taxpayer ID No: \*\*\*\*\*6277  
For Period Ending: 01/10/13

Trustee Name: Mark A. Weisbart  
Bank Name: Union Bank of California  
Account Number / CD #: \*\*\*\*\*9381 Checking Account

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
03/03/11	1	Fidelity National Title Agency	Sale of 2105 Southernwood Ct		239,756.01		239,756.01
			Memo Amount: 260,228.04	1110-000			
			Gross Receipts				
			Memo Amount: ( 15,594.00 )	3510-000			
			Realtor Commission				
			Memo Amount: ( 2,173.00 )	2500-000			
			Closing Costs				
			Memo Amount: ( 2,655.03 )	2820-000			
			Taxes and HOA Dues				
			Memo Amount: ( 50.00 )	2500-000			
			Option Fee Previously Paid				
03/03/11	1	Charles Hendrickson	Option Fee	1110-000	50.00		239,806.01
09/26/11		Union Bank of California	BANK SERVICE FEE	2600-000		587.53	239,218.48
10/25/11		Union Bank of California	BANK SERVICE FEE	2600-000		587.53	238,630.95
* 04/05/12	000101	Bank of America, N.A.	Secured Claim	4110-003		235,630.95	3,000.00
			2105 Southernwood Court				
			Flower Mound, Texas 75028				
* 04/11/12	000101	Bank of America, N.A.	Secured Claim	4110-003		-235,630.95	238,630.95
			Incorrect amount per order				
04/11/12	000102	Bank of America, N.A.	Secured Claim	4110-000		236,169.01	2,461.94
			2105 Southernwood Court				
			Flower Mound, Texas 75028				
08/08/12		Trsf To First National Bank of Vini	FINAL TRANSFER	9999-000		2,461.94	0.00

Page Subtotals                      239,806.01                      239,806.01



EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Case Number: 10-42231  
Debtor Name: GRAY, BILL STUART

Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000001 070 7100-00	GREEN OAKS HOSPITAL c/o B-Line, LLC MS 550 PO Box 91121 Seattle, WA 98111-9221	Unsecured		\$683.14	\$0.00	\$683.14
000002 070 7100-00	Roundup Funding, LLC MS 550 PO Box 91121 Seattle, WA 98111-9221	Unsecured		\$438.72	\$0.00	\$438.72
000003 070 7100-00	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	Unsecured		\$17,526.84	\$0.00	\$17,526.84
000004 070 7100-00	Riaz A Baber MD 1460 Bond St Suite 130 Naperville, IL 60563	Unsecured		\$1,800.00	\$0.00	\$1,800.00
000005 070 7100-00	Citibank South Dakota NA Payment Center 4740 121st St Urbandale, IA 50323	Unsecured		\$38,189.26	\$0.00	\$38,189.26
000006 070 7100-00	BMW Bank of America P. O. Box 23356 Pittsburgh, PA 15222	Unsecured		\$997.92	\$0.00	\$997.92
000007 070 7100-00	Sue Mays, CPA 17194 Preston Rd. Dallas, TX 75248-1221	Unsecured		\$1,125.00	\$0.00	\$1,125.00
000008 070 7100-00	BMW Financial Services P. O. Box 3608 Dublin, OH 43016	Unsecured		\$19,873.39	\$0.00	\$19,873.39
000009 070 7100-00	PYOD LLC its successors and assigns as assignee of Citibank, NA c/o Resurgent Capital Services PO Box 19008 Greenville, SC 29602-	Unsecured		\$34,075.12	\$0.00	\$34,075.12
000010 070 7100-00	American Express Bank, FSB c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured		\$11,039.61	\$0.00	\$11,039.61
050 4110-00	Bank of America, N.A.	Secured		\$236,169.01	\$236,169.01	\$0.00

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Case Number: 10-42231 Claim Class Sequence  
Debtor Name: GRAY, BILL STUART

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
Case Totals:				\$361,918.01	\$236,169.01	\$125,749.00

Code #: Trustee's Claim Number, Priority Code, Claim Type

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 10-42231 BTR  
 Case Name: GRAY, BILL STUART  
 RHOADES, NICOLE  
 Trustee Name: Mark A. Weisbart

Balance on hand \$

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
	Bank of America, N.A.	\$	\$	\$	\$

Total to be paid to secured creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Mark A. Weisbart	\$	\$	\$
Trustee Expenses: Mark A. Weisbart	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ \_\_\_\_\_ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be \_\_\_\_\_ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	GREEN OAKS HOSPITAL	\$ _____	\$ _____	\$ _____
000002	Roundup Funding, LLC	\$ _____	\$ _____	\$ _____
000003	Chase Bank USA, N.A.	\$ _____	\$ _____	\$ _____
000004	Riaz A Baber MD	\$ _____	\$ _____	\$ _____
000005	Citibank South Dakota NA	\$ _____	\$ _____	\$ _____
000006	BMW Bank of America	\$ _____	\$ _____	\$ _____
000007	Sue Mays, CPA	\$ _____	\$ _____	\$ _____
000008	BMW Financial Services	\$ _____	\$ _____	\$ _____
000009	PYOD LLC its successors and assigns as assignee of	\$ _____	\$ _____	\$ _____
000010	American Express Bank, FSB	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Tardily filed claims of general (unsecured) creditors totaling \$        have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be        percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$        have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be        percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE