

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/LINDA PAYNE, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS

In Re:)
SNELL, CHRIS K.) 10-41494 -BTR
EIN: 30-6256166) Chapter 7
SNELL, CHELSEA E.)
SSN: 451-37-7343)
Debtor(s).)

TRUSTEE INTERIM REPORT

The Trustee, hereby files his Individual Estate Property Record and Report (Form 1) for the twelve month reporting period ending 05/12/2011. This report is intended to provide parties in interest with a general accounting of the Trustee's case administration.

Column 1: Asset Description (Scheduled and Unscheduled Property): This is a listing of all the Debtor's interest in assets from the petition, schedules, and statement of financial affairs. Also listed are unscheduled assets discovered by the Trustee, income of the estate (including post-petition interest on bank accounts), and claims which the estate may possess.

Column 2: Petition/Unscheduled Values: Column 2 reflects the dollar value of each asset, as first assigned by Debtor in the filed Schedules, or by the Trustee's initial estimate of values in the case of unscheduled assets. Scheduled values are often unreliable and may change significantly throughout the course of Trustee's investigation and administration.

Column 3: Estimated Net Value(Value Determined by Trustee Less Liens, Exemptions and Other Costs: Column 3 reflects the value of each asset as determined by the Trustee minus any appropriate adjustment. This value represents the Trustee's best initial estimate of **net** sale or liquidation value of the asset. Actual liquidation value may differ as a result of market conditions at the time of sale, costs of recovery, storage, insurance and sale.

Column 4: Property Abandoned: If this column is blank it means either that (1) Trustee intends to administer the asset, (2) Trustee has not decided, or (3) Trustee has already liquidated the asset. An entry of "OA" indicates the property has or will be formally abandoned under 11 U.S.C. 554 (a). An entry of "DA" indicates that the property will be abandoned at closing of the case under 11 U.S.C. 554 (c).

Column 5: Sales/Funds Received by the Estate: Column 5 indicates the **gross** amount of proceeds received from the liquidation of each asset regardless of amounts paid out to secured creditors or for expenses.

Column 6: Asset Fully Administered/Gross Value of Remaining Assets: When an asset has been fully administered either by liquidation, formal abandonment, or the Trustee has reached a decision to abandon at closing of the estate, the entry "FA" will be listed in Column 6. For assets still being administered, column 6 reflects the Trustee's current best estimate of the **gross** value. Actual liquidation value may differ as a result of market conditions at the time of sale. Note: The difference between Columns 3 and 5 does not necessarily equal the figure in Column 6.

Other Information: Note that the Trustee has provided information about matters pending in the case and projected date for filing the Trustee's Final Report (TFR).

Dated: _____

Respectfully Submitted,

LINDA PAYNE, TRUSTEE, Chapter 7 Trustee
12770 Coit Road
Suite 541 Banner Place
Dallas, TX 75251
972-628-3695

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 10-41494 BTR Judge: Brenda T. Rhoades
Case Name: SNELL, CHRIS K.
SNELL, CHELSEA E.
For Period Ending: 05/12/11

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 05/05/10 (f)
341(a) Meeting Date: 06/04/10
Claims Bar Date: 12/14/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 1008 Tyler Trail, Wylie, Texas Sage Homestead Chase Home Finance Credit Union of Texas	350,000.00	Unknown	DA	0.00	FA
2. 704 Park Ave, Eldorado, Kansas Block 2, Lots 18 & Flagstar Bank	28,000.00	Unknown	DA	0.00	FA
3. 731 Cliff Drive, Augusta, Kansas Wells Farbo SBA	20,000.00	Unknown	DA	0.00	FA
4. Bank Accounts Petition shows minus \$138.77 Review of bank statemens shows \$3,000 cash withdrawal. Debtor will pay back in 6 equal payments	0.00	0.00		3,000.00	FA
5. Household Goods	3,627.00	Unknown	DA	0.00	FA
6. Books	95.00	Unknown	DA	0.00	FA
7. Clothing	200.00	Unknown	DA	0.00	FA
8. Jewelry	2,100.00	Unknown	DA	0.00	FA
9. Sporting Equipment	505.00	Unknown	DA	0.00	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 10-41494 BTR Judge: Brenda T. Rhoades
Case Name: SNELL, CHRIS K.
SNELL, CHELSEA E.

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 05/05/10 (f)
341(a) Meeting Date: 06/04/10
Claims Bar Date: 12/14/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
10. Prudential whole life policy	1,000.00	Unknown	DA	0.00	FA
11. CitiGroup Global Markets, Two Accounts SEP - \$75.00 IRS 17,316.10	17,391.10	Unknown	DA	0.00	FA
12. JPMorgan Retirement Plan Services account	165,898.88	Unknown	DA	0.00	FA
13. 100% ownership interest in Accell, Inc.	0.00	Unknown	DA	0.00	FA
14. Snellco, 100% interest	5,813.00	Unknown	DA	0.00	FA
15. Sylvan Learning Center franchise Wylie, Texas	0.00	Unknown	DA	0.00	FA
16. 2003 Ford Excursion	14,740.00	Unknown	DA	0.00	FA
17. 2009 Lexus IS 350 Texans Credit Union (2 loans)	31,485.00	Unknown	DA	0.00	FA
18. 1999 Acura CL Possessory interest only. Titled to Barbara Brown - parent Previously totalled	0.00	Unknown	DA	0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.50	Unknown

Gross Value of Remaining Assets

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 10-41494 BTR Judge: Brenda T. Rhoades
Case Name: SNELL, CHRIS K.
SNELL, CHELSEA E.

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 05/05/10 (f)
341(a) Meeting Date: 06/04/10
Claims Bar Date: 12/14/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$640,854.98	\$0.00		\$3,000.50	\$0.00
					(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Paid attorney 4/1/11. Ready to close after check clears.

Initial Projected Date of Final Report (TFR): 09/01/11

Current Projected Date of Final Report (TFR): 09/01/11

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-41494 -BTR
Case Name: SNELL, CHRIS K.
SNELL, CHELSEA E.
Taxpayer ID No: *****6166
For Period Ending: 05/12/11

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: Union Bank
Account Number / CD #: *****3722 Checking Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C 09/07/10	4	Chris Snell	Funds in Bank account	1129-000	3,000.00		3,000.00
C 09/30/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.09		3,000.09
C 10/29/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.12		3,000.21
C 11/30/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.13		3,000.34
C 12/31/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.12		3,000.46
C 01/31/11	INT	Union Bank	Interest Rate 0.000	1270-000	0.04		3,000.50
C 04/01/11	000101	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Ct Approved Atty Fees			1,242.89	1,757.61
			Fees	1,237.50	3210-000		
			Expenses	5.39	3220-000		

Page Subtotals 3,000.50 1,242.89

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-41494 -BTR
 Case Name: SNELL, CHRIS K.
 SNELL, CHELSEA E.
 Taxpayer ID No: *****6166
 For Period Ending: 05/12/11

Trustee Name: LINDA PAYNE, TRUSTEE
 Bank Name: Union Bank
 Account Number / CD #: *****3722 Checking Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			COLUMN TOTALS		3,000.50	1,242.89	1,757.61
			Less: Bank Transfers/CD's		0.00	0.00	
			Subtotal		3,000.50	1,242.89	
			Less: Payments to Debtors			0.00	
			Net		3,000.50	1,242.89	
			TOTAL - ALL ACCOUNTS		NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
			Checking Account - *****3722		3,000.50	1,242.89	1,757.61
					3,000.50	1,242.89	1,757.61
					(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.00 0.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 10-41494 Page 1
 Debtor Name: SNELL, CHRIS K. Date: May 12, 2011
Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3210-00	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Administrative		\$1,242.89	\$1,242.89	\$0.00
000001 070 7100-00	The Village at Allen, LP J. Seth Moore, Esq. DLA Piper LLP (US) 1717 Main Street, Suite 4600 Dallas, TX 75201	Unsecured		\$251,945.13	\$0.00	\$251,945.13
000003 070 7100-00	Discover Bank Dfs Services LLC PO Box 3025 New Albany, OH 43054-3025	Unsecured		\$1,622.26	\$0.00	\$1,622.26
000004 070 7100-00	Discover Bank Dfs Services LLC PO Box 3025 New Albany, OH 43054-3025	Unsecured		\$14,331.54	\$0.00	\$14,331.54
000005 070 7100-00	Advanta Bank Corp. in receivership of FDIC c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured		\$4,708.49	\$0.00	\$4,708.49
000006 070 7100-00	Wells Fargo Bank NA c/o Truman E. Spring, Jr. Attorney at Law 1412 Main St Suite 400 Dallas, TX 75202-4083	Unsecured		\$404,291.73	\$0.00	\$404,291.73
000007 070 7100-00	Capital One Bank (USA), N.A. by American Infosource Lp As Agent PO Box 248839 Oklahoma City, OK 73124-8839	Unsecured		\$21,689.97	\$0.00	\$21,689.97
000008 070 7100-00	US Bank N.A. Bankruptcy Department P.O. Box 5229 Cincinnati, OH 45201-5229	Unsecured		\$16,383.86	\$0.00	\$16,383.86
000009 070 7100-00	SLC Advertising Co-op of DFW Att: Melissa DeWitt Ken Hughes & Associates 4880 Long Prairie Rd., Suite 100 Flower Mound, TX 75028	Unsecured		\$42,855.50	\$0.00	\$42,855.50
000010 070 7100-00	GE Money Bank c/o Recovery Management Systems Corporat 25 SE 2nd Ave Suite 1120 Miami FL 33131-1605	Unsecured		\$1,250.12	\$0.00	\$1,250.12

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 10-41494 Page 2
 Debtor Name: SNELL, CHRIS K. Date: May 12, 2011
Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000014 070 7100-00	Citicorp Trust Bank P O Box 140489 Irving TX 75014-0489	Unsecured		\$571.13	\$0.00	\$571.13
000015 070 7100-00	Allen Central Market Allen TX Ltd. Part. 270 Commerce Drive Rochester, NY 14623	Unsecured		\$103,121.85	\$0.00	\$103,121.85
000016 070 7100-00	HSBC Bank Nevada, N.A. Bass & Associates, P.C. 3936 E. Ft. Lowell Rd., Suite 200 Tucson, AZ 85712	Unsecured		\$89.27	\$0.00	\$89.27
000017 070 7100-00	PYOD LLC its successors and assigns as assignee of Citibank, NA c/o Resurgent Capital Services PO Box 19008 Greenville, SC 29602-	Unsecured		\$10,866.02	\$0.00	\$10,866.02
000018 070 7100-00	GE Money Bank c/o Recovery Management Systems Corporat 25 SE 2nd Ave Suite 1120 Miami FL 33131-1605	Unsecured		\$3,941.06	\$0.00	\$3,941.06
000019 070 7100-00	American Express Centurion Bank c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured		\$452.36	\$0.00	\$452.36
000020 070 7100-00	American Express Bank, FSB c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured		\$1,499.39	\$0.00	\$1,499.39
000021 070 7100-00	Fia Card Services, NA/Bank of America by American Infosource Lp As Its Agent PO Box 248809 Oklahoma City, OK 73124-8809	Unsecured		\$6,745.25	\$0.00	\$6,745.25
000022 070 7100-00	Sylvan National Advertising Fund, Inc. c/o Sylvan Learning, Inc. Attn: Debra Markwitz 1001 Fleet Street Baltimore, MD 21202	Unsecured		\$2,767.31	\$0.00	\$2,767.31
000023 070 7100-00	Sylvan Learning, Inc. Attn: Debra Markwitz 1001 Fleet Street Baltimore, MD 21202	Unsecured		\$7,640.26	\$0.00	\$7,640.26
000002 050 4700-00	Butler County Treasurer 205 W. Central El Darado, KS 67042-2100	Secured		\$0.00	\$0.00	\$0.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 10-41494 Page 3
 Debtor Name: SNELL, CHRIS K. Date: May 12, 2011
Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000011 050 4700-00	Frisco ISD c/o Gay McCall Isaacks et al 777 East 15th Street Plano, TX 75074	Secured		\$0.00	\$0.00	\$0.00
000012 050 4700-00	Collin County c/o Gay McCall Isaacks et al 777 East 15th Street Plano, TX 75074	Secured		\$0.00	\$0.00	\$0.00
000013 050 4700-00	Collin County c/o Gay McCall Isaacks et al 777 East 15th Street Plano, TX 75074	Secured		\$0.00	\$0.00	\$0.00
Case Totals:				\$898,015.39	\$1,242.89	\$896,772.50

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 10-41494 BTR
Case Name: SNELL, CHRIS K.
 SNELL, CHELSEA E.
Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LINDA PAYNE, TRUSTEE	\$	\$	\$
Trustee Expenses: LINDA PAYNE, TRUSTEE	\$	\$	\$
Attorney for Trustee Fees: BILL PAYNE	\$	\$	\$
Attorney for Trustee Expenses: BILL PAYNE	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	The Village at Allen, LP J. Seth Moore, Esq. DLA Piper LLP (US) 1717 Main Street, Suite 4600 Dallas, TX 75201	\$	\$	\$
000003	Discover Bank Dfs Services LLC PO Box 3025 New Albany, OH 43054- 3025	\$	\$	\$
000004	Discover Bank Dfs Services LLC PO Box 3025 New Albany, OH 43054- 3025	\$	\$	\$
000005	Advanta Bank Corp. in receivership of FDIC c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000006	Wells Fargo Bank NA c/o Truman E. Spring, Jr. Attorney at Law 1412 Main St Suite 400 Dallas, TX 75202-4083	\$	\$	\$
000007	Capital One Bank (USA), N.A. by American Infosource Lp As Agent PO Box 248839 Oklahoma City, OK 73124- 8839	\$	\$	\$
000008	US Bank N.A. Bankruptcy Department P.O. Box 5229 Cincinnati, OH 45201-5229	\$	\$	\$
000009	SLC Advertising Co-op of DFW Att: Melissa DeWitt Ken Hughes & Associates 4880 Long Prairie Rd., Suite 100 Flower Mound, TX 75028	\$	\$	\$
000010	GE Money Bank c/o Recovery Management Systems Corporat 25 SE 2nd Ave Suite 1120 Miami FL 33131-1605	\$	\$	\$
000014	Citicorp Trust Bank P O Box 140489 Irving TX 75014-0489	\$	\$	\$
000015	Allen Central Market Allen TX Ltd. Part. 270 Commerce Drive Rochester, NY 14623	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000016	HSBC Bank Nevada, N.A. Bass & Associates, P.C. 3936 E. Ft. Lowell Rd., Suite 200 Tucson, AZ 85712	\$	\$	\$
000017	PYOD LLC its successors and assigns as assignee of Citibank, NA c/o Resurgent Capital Services PO Box 19008 Greenville, SC 29602-	\$	\$	\$
000018	GE Money Bank c/o Recovery Management Systems Corporat 25 SE 2nd Ave Suite 1120 Miami FL 33131-1605	\$	\$	\$
000019	American Express Centurion Bank c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	\$	\$	\$
000020	American Express Bank, FSB c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	\$	\$	\$
000021	Fia Card Services, NA/Bank of America by American Infosource Lp As Its Agent PO Box 248809 Oklahoma City, OK 73124- 8809	\$	\$	\$
000022	Sylvan National Advertising Fund, Inc. c/o Sylvan Learning, Inc. Attn: Debra Markwitz 1001 Fleet Street Baltimore, MD 21202	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000023	Sylvan Learning, Inc. Attn: Debra Markwitz 1001 Fleet Street Baltimore, MD 21202	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE