

Linda S. Payne
Chapter 7 Bankruptcy Trustee
12770 Coit Road, Suite 541
Dallas, TX 75251
972 628 3695
linda@paynetrustee.com

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: §
§
FISCHER, WILLIAM JAY § Case No. 10-41493 BTR
FISCHER, PATRICIA ANN §
§
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/LINDA PAYNE, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS

In Re:)
FISCHER, WILLIAM JAY) 10-41493 -BTR
EIN: 30-6256167) Chapter 7
FISCHER, PATRICIA ANN)
SSN: 502-82-8968)
Debtor(s).)

TRUSTEE INTERIM REPORT

The Trustee, hereby files his Individual Estate Property Record and Report (Form 1) for the three month reporting period ending 07/26/2011. This report is intended to provide parties in interest with a general accounting of the Trustee's case administration.

Column 1: Asset Description (Scheduled and Unscheduled Property): This is a listing of all the Debtor's interest in assets from the petition, schedules, and statement of financial affairs. Also listed are unscheduled assets discovered by the Trustee, income of the estate (including post-petition interest on bank accounts), and claims which the estate may possess.

Column 2: Petition/Unscheduled Values: Column 2 reflects the dollar value of each asset, as first assigned by Debtor in the filed Schedules, or by the Trustee's initial estimate of values in the case of unscheduled assets. Scheduled values are often unreliable and may change significantly throughout the course of Trustee's investigation and administration.

Column 3: Estimated Net Value(Value Determined by Trustee Less Liens, Exemptions and Other Costs: Column 3 reflects the value of each asset as determined by the Trustee minus any appropriate adjustment. This value represents the Trustee's best initial estimate of **net** sale or liquidation value of the asset. Actual liquidation value may differ as a result of market conditions at the time of sale, costs of recovery, storage, insurance and sale.

Column 4: Property Abandoned: If this column is blank it means either that (1) Trustee intends to administer the asset, (2) Trustee has not decided, or (3) Trustee has already liquidated the asset. An entry of "OA" indicates the property has or will be formally abandoned under 11 U.S.C. 554 (a). An entry of "DA" indicates that the property will be abandoned at closing of the case under 11 U.S.C. 554 (c).

Column 5: Sales/Funds Received by the Estate: Column 5 indicates the **gross** amount of proceeds received from the liquidation of each asset regardless of amounts paid out to secured creditors or for expenses.

Column 6: Asset Fully Administered/Gross Value of Remaining Assets: When an asset has been fully administered either by liquidation, formal abandonment, or the Trustee has reached a decision to abandon at closing of the estate, the entry "FA" will be listed in Column 6. For assets still being administered, column 6 reflects the Trustee's current best estimate of the **gross** value. Actual liquidation value may differ as a result of market conditions at the time of sale. Note: The difference between Columns 3 and 5 does not necessarily equal the figure in Column 6.

Other Information: Note that the Trustee has provided information about matters pending in the case and projected date for filing the Trustee's Final Report (TFR).

Dated: _____

Respectfully Submitted,

LINDA PAYNE, TRUSTEE, Chapter 7 Trustee
12770 Coit Road
Suite 541 Banner Place
Dallas, TX 75251
972-628-3695

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 10-41493 BTR Judge: Brenda T. Rhoades
Case Name: FISCHER, WILLIAM JAY
FISCHER, PATRICIA ANN
For Period Ending: 07/26/11

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 05/05/10 (f)
341(a) Meeting Date: 06/04/10
Claims Bar Date: 09/15/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 2517 Parisian Ct Punta Gorda, FL Suntrust Mortgage - check value Debtor will reaffirm Zillow value \$317,000, BOA Value \$251,370	272,000.00	Unknown	DA	0.00	FA
2. 644 Andros Ct Punta Gorda, FL Bank of America - Statement of intent says to surrender Wells Fargo Home Mtg - Statement of intent says to reaffirm - Filed MLS Zillow value 262,000, BOA Value \$247,720	212,271.00	Unknown	DA	0.00	FA
3. 5016 LaCosta Island Ct Punta Gorda, FL Bank of America Debtor will surrender Zillow value \$306,000	160,178.00	Unknown	DA	0.00	FA
4. Bank Accounts Requested bank statements Amended and changed amount from 6,288.27 to this. Waiting for bank statements	5,311.12	Unknown	DA	0.00	FA
5. Household Goods	1,005.00	Unknown	DA	0.00	FA
6. Clothing	700.00	Unknown	DA	0.00	FA
7. Jewelry	395.00	Unknown	DA	0.00	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 10-41493 BTR Judge: Brenda T. Rhoades
Case Name: FISCHER, WILLIAM JAY
FISCHER, PATRICIA ANN

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 05/05/10 (f)
341(a) Meeting Date: 06/04/10
Claims Bar Date: 09/15/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
8. 401 K Patricia	171,000.00	0.00	DA	0.00	FA
9. Stonehaven Builders Inc. Amended and changed amount from 139,000 to 0 Waiting for doumentation	0.00	0.00	DA	0.00	FA
10. Wiland Partners, Inc. Amended and changed value from 30,000 to 0. Info in docman. Boat value \$187,000 , debt over \$200,000.00	0.00	Unknown	DA	0.00	FA
11. 1999 Mercedes SL 4725 not claimed as exempt	11,725.00	Unknown		1,000.00	FA
12. 1999 Mercedes E320 0 value claimed as exempt	4,750.00	Unknown		1,937.00	FA
13. 1981 Trojan TC36 Amended and changed value from 27,600 to 18,500	18,500.00	0.00		13,000.00	FA
14. 1989 Fountain L35	12,000.00	Unknown	DA	0.00	FA
15. Office Equipment	190.00	Unknown	DA	0.00	FA
16. Powertools	200.00	Unknown	DA	0.00	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 10-41493 BTR Judge: Brenda T. Rhoades
Case Name: FISCHER, WILLIAM JAY
FISCHER, PATRICIA ANN

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 05/05/10 (f)
341(a) Meeting Date: 06/04/10
Claims Bar Date: 09/15/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
17. Tax Refund (u)	0.00	8,522.00		8,522.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		1.87	Unknown

				Gross Value of Remaining Assets	
TOTALS (Excluding Unknown Values)	\$870,225.12	\$8,522.00		\$24,460.87	\$0.00
					(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Filed app to pay atty 3/25/11. Send info to acct after atty is paid.

Initial Projected Date of Final Report (TFR): 12/01/11 Current Projected Date of Final Report (TFR): 12/01/11

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-41493 -BTR
Case Name: FISCHER, WILLIAM JAY
FISCHER, PATRICIA ANN
Taxpayer ID No: *****6167
For Period Ending: 07/26/11

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: Union Bank
Account Number / CD #: *****3730 Checking Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C 09/07/10	17	United States Treasury	Tax Refund	1224-000	8,522.00		8,522.00
C 09/30/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.24		8,522.24
C 10/19/10	13	William Fischer	Payment on boat	1129-000	1,000.00		9,522.24
C 10/29/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.34		9,522.58
C 11/04/10	11, 12	William Fischer	Sale of non exempt portion of cars	1129-000	2,937.00		12,459.58
C 11/15/10	13	William Fischer	Payment on boat	1129-000	1,000.00		13,459.58
C 11/30/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.52		13,460.10
C 12/09/10	13	William Fischer	Payment on boat	1129-000	1,000.00		14,460.10
C 12/30/10	13	William Fischer	Payment on Boat	1129-000	1,000.00		15,460.10
C 12/31/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.58		15,460.68
C 01/31/11	INT	Union Bank	Interest Rate 0.000	1270-000	0.19		15,460.87
C 02/08/11	13	William Fischer	Final payment on boat	1129-000	9,000.00		24,460.87
C 02/08/11	000101	FLUSCHE AUCTION COMPANY P.O. BOX 278 MUNSTER, TX 76252	Court approved fees and expenses			1,753.00	22,707.87

Page Subtotals 24,460.87 1,753.00

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-41493 -BTR
Case Name: FISCHER, WILLIAM JAY
FISCHER, PATRICIA ANN
Taxpayer ID No: *****6167
For Period Ending: 07/26/11

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: Union Bank
Account Number / CD #: *****3730 Checking Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			Fees 1,300.00 Expenses 453.00	3610-000 3620-000			
C 04/28/11	000102	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Atty fees and expenses			1,403.32	21,304.55
			Fees 1,400.00 Expenses 3.32	3210-000 3220-000			

COLUMN TOTALS	24,460.87	3,156.32	21,304.55
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	24,460.87	3,156.32	
Less: Payments to Debtors		0.00	
Net	24,460.87	3,156.32	
TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Checking Account - *****3730	24,460.87	3,156.32	21,304.55
	24,460.87	3,156.32	21,304.55
(Excludes Account Transfers)		(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.00 1,403.32

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 10-41493 Page 1
 Debtor Name: FISCHER, WILLIAM JAY Date: July 26, 2011
Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3610-00	FLUSCHE AUCTION COMPANY P.O. BOX 278 MUNSTER, TX 76252	Administrative		\$1,753.00	\$1,753.00	\$0.00
001 3210-00	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Administrative		\$1,403.32	\$1,403.32	\$0.00
000001 070 7100-00	American Infosource Lp As Agent for World Financial Network National Bank As Medchoice PO Box 248872 Oklahoma City, OK 73124-8872	Unsecured		\$4,167.99	\$0.00	\$4,167.99
000002 070 7100-00	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	Unsecured		\$8,701.55	\$0.00	\$8,701.55
000003 070 7100-00	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	Unsecured		\$573.16	\$0.00	\$573.16
000004 070 7100-00	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	Unsecured		\$16,544.69	\$0.00	\$16,544.69
000005 070 7100-00	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	Unsecured		\$10,226.57	\$0.00	\$10,226.57
000006 070 7100-00	American Infosource Lp As Agent for Citibank (South Dakota) N.A. PO Box 248840 Oklahoma City, OK 73124-8840	Unsecured		\$48,604.01	\$0.00	\$48,604.01
000007 070 7100-00	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	Unsecured		\$18,239.60	\$0.00	\$18,239.60
000008 070 7100-00	American Infosource Lp As Agent for Target PO Box 248866 Oklahoma City, OK 73124-8866	Unsecured		\$207.97	\$0.00	\$207.97
000009 070 7100-00	GE Money Bank c/o Recovery Management Systems Corporat 25 SE 2nd Ave Suite 1120 Miami FL 33131-1605	Unsecured		\$141.16	\$0.00	\$141.16
000011 070 7100-00	Discover Bank Dfs Services LLC PO Box 3025 New Albany, OH 43054-3025	Unsecured		\$4,657.36	\$0.00	\$4,657.36

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 10-41493 Page 2 Date: July 26, 2011
 Debtor Name: FISCHER, WILLIAM JAY Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000012 070 7100-00	PYOD LLC its successors and assigns as assignee of Citibank, NA c/o Resurgent Capital Services PO Box 19008 Greenville, SC 29602-	Unsecured		\$3,204.04	\$0.00	\$3,204.04
000013 070 7100-00	Capital Recovery III LLC c/o Recovery Management Systems Corporat 25 SE 2nd Avenue Suite 1120 Miami FL 33131-1605	Unsecured		\$18,543.66	\$0.00	\$18,543.66
000014 070 7100-00	Northstar Bank of Texas c/o Law Office of Carol Lynn Wolfram P.O. Box 1925 Denton, Texas 76202	Unsecured		\$594,729.56	\$0.00	\$594,729.56
000015 070 7100-00	Northstar Bank of Texas c/o Law Office of Carol Lynn Wolfram P.O. Box 1925 Denton, Texas 76202	Unsecured		\$211,843.64	\$0.00	\$211,843.64
000016 070 7100-00	Fia Card Services, NA/Bank of America by American Infosource Lp As Its Agent PO Box 248809 Oklahoma City, OK 73124-8809	Unsecured		\$7,902.88	\$0.00	\$7,902.88
000010 050 4110-00	SUNTRUST MORTGAGE INC BANKRUPTCY DEPARTMENT RVW 3034 P.O BOX 27767 RICHMOND VA 23261	Secured		\$0.00	\$0.00	\$0.00
Case Totals:				\$951,444.16	\$3,156.32	\$948,287.84

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 10-41493 BTR

Case Name: FISCHER, WILLIAM JAY

FISCHER, PATRICIA ANN

Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LINDA PAYNE, TRUSTEE	\$	\$	\$
Trustee Expenses: LINDA PAYNE, TRUSTEE	\$	\$	\$
Attorney for Trustee Fees: BILL PAYNE	\$	\$	\$
Attorney for Trustee Expenses: BILL PAYNE	\$	\$	\$
Auctioneer Fees: FLUSCHE AUCTION COMPANY	\$	\$	\$
Auctioneer Expenses: FLUSCHE AUCTION COMPANY	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	American Infosource Lp As Agent for World Financial Network National Bank As Medchoice PO Box 248872 Oklahoma City, OK 73124- 8872	\$	\$	\$
000002	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850- 5145	\$	\$	\$
000003	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850- 5145	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000004	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	\$	\$	\$
000005	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	\$	\$	\$
000006	American Infosource Lp As Agent for Citibank (South Dakota) N.A. PO Box 248840 Oklahoma City, OK 73124-8840	\$	\$	\$
000007	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	\$	\$	\$
000008	American Infosource Lp As Agent for Target PO Box 248866 Oklahoma City, OK 73124-8866	\$	\$	\$
000009	GE Money Bank c/o Recovery Management Systems Corporat 25 SE 2nd Ave Suite 1120 Miami FL 33131-1605	\$	\$	\$
000011	Discover Bank Dfs Services LLC PO Box 3025 New Albany, OH 43054-3025	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000012	PYOD LLC its successors and assigns as assignee of Citibank, NA c/o Resurgent Capital Services PO Box 19008 Greenville, SC 29602-	\$	\$	\$
000013	Capital Recovery III LLC c/o Recovery Management Systems Corporat 25 SE 2nd Avenue Suite 1120 Miami FL 33131-1605	\$	\$	\$
000014	Northstar Bank of Texas c/o Law Office of Carol Lynn Wolfram P.O. Box 1925 Denton, Texas 76202	\$	\$	\$
000015	Northstar Bank of Texas c/o Law Office of Carol Lynn Wolfram P.O. Box 1925 Denton, Texas 76202	\$	\$	\$
000016	Fia Card Services, NA/Bank of America by American Infosource Lp As Its Agent PO Box 248809 Oklahoma City, OK 73124-8809	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE