

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Mark A. Weisbart
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 10-41370 BTR Judge: BRENDA T. RHOADES
Case Name: CHUNG, CHENG I
WANG, LIH-JEN
For Period Ending: 02/13/12

Trustee Name: Mark A. Weisbart
Date Filed (f) or Converted (c): 04/29/10 (f)
341(a) Meeting Date: 05/28/10
Claims Bar Date: 09/07/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 2205 Winding Hollow Lane Plano, Collin County, Tex Debtor Claimed Exemption	400,000.00	0.00	DA	0.00	FA
2. 3513 Whitney Drive Carrollton, Texas 75007	114,000.00	17,500.00		17,500.00	FA
3. 2009 Robin Hill Lane Carrollton, Texas 75007	118,000.00	17,500.00		17,500.00	FA
4. Wife's Checking Account No. 0003 0720 4879 - Unemp Debtor Claimed Exemption	777.35	0.00	DA	0.00	FA
5. Husband's Checking Account No: 0003 0402 7513 Debtor Claimed Exemption	231.19	0.00	DA	0.00	FA
6. Chase - Wife's Unemployment Debit/Card Debtor Claimed Exemption	100.00	0.00	DA	0.00	FA
7. Household Goods Debtor Claimed Exemption	13,820.00	0.00	DA	0.00	FA
8. Books and CDs Debtor Claimed Exemption	150.00	0.00	DA	0.00	FA
9. Wearing Apparel Debtor Claimed Exemption	1,500.00	0.00	DA	0.00	FA
10. Jewelry Debtor Claimed Exemption	600.00	0.00	DA	0.00	FA
11. Golf Clubs, Tennis rackets, camera, fishing rod an Debtor Claimed Exemption	450.00	0.00	DA	0.00	FA
12. Farmers Whole Life and Western Reserve Life Insura Debtor Claimed Exemption	23,000.00	0.00	DA	0.00	FA
13. Fidelity Investments 529 Account Debtor Claimed Exemption	4,500.00	0.00	DA	0.00	FA
14. Charles Scwab IRA Account - Husband Debtor Claimed Exemption	120,000.00	0.00	DA	0.00	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

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Trustee Name: Mark A. Weisbart
Date Filed (f) or Converted (c): 04/29/10 (f)
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1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
15. Fidelity IRA Account - Husband Debtor Claimed Exemption	300,000.00	0.00	DA	0.00	FA
16. Fidelity IRA Account - Wife Debtor Claimed Exemption	160,000.00	0.00	DA	0.00	FA
17. Etrade IRA - Husband Debtor Claimed Exemption	20,000.00	0.00	DA	0.00	FA
18. Ameritrade IRA - Wife Debtor Claimed Exemption	10,000.00	0.00	DA	0.00	FA
19. Rights to 400 stock options in Alcatel Lucent Debtor Claimed Exemption	0.00	0.00	DA	0.00	FA
20. 25% Interest APP LMC truck is losing money and hav Debtor Claimed Exemption	0.00	0.00	DA	0.00	FA
21. 2005 - Lexus E S330 Miles 22,000 (Has Body Damage) Debtor Claimed Exemption	18,000.00	0.00	DA	0.00	FA
22. 2003 Toyota Camery Miles 94,000 Debtor Claimed Exemption	6,000.00	0.00	DA	0.00	FA
23. Printer, Desk, Lamps Debtor Claimed Exemption	1,000.00	0.00	DA	0.00	FA
24. Post Petition Rent (u)	0.00	1,374.99		1,374.99	FA
25. Refund from IRS for overpayment (u)	0.00	6.80		6.80	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		9.32	Unknown

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$1,312,128.54	\$36,381.79	\$36,391.11	\$0.00
				(Total Dollar Amount in Column 6)

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 3
Exhibit A

Case No: 10-41370 BTR Judge: BRENDA T. RHOADES
Case Name: CHUNG, CHENG I
WANG, LIH-JEN

Trustee Name: Mark A. Weisbart
Date Filed (f) or Converted (c): 04/29/10 (f)
341(a) Meeting Date: 05/28/10
Claims Bar Date: 09/07/10

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/11

Current Projected Date of Final Report (TFR): 02/29/12

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-41370 -BTR
 Case Name: CHUNG, CHENG I
 WANG, LIH-JEN
 Taxpayer ID No: *****4283
 For Period Ending: 02/13/12

Trustee Name: Mark A. Weisbart
 Bank Name: Union Bank of California
 Account Number / CD #: *****8995 Checking Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
06/18/10	24	Cheng Chung	Post Petition Rent Proceeds	1222-000	1,374.99		1,374.99
06/30/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.01		1,375.00
07/30/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.03		1,375.03
08/19/10	2, 3	Cheng Chung	Sale of Real Properties	1110-000	35,000.00		36,375.03
08/20/10	000101	Clark Zimmermann 2415 Taylor Street Southlake, TX 76092	Realtor Commission	3510-000		4,000.00	32,375.03
08/31/10	INT	Union Bank of California	Interest Rate 0.100	1270-000	0.83		32,375.86
09/30/10	INT	Union Bank of California	Interest Rate 0.100	1270-000	2.64		32,378.50
10/29/10	INT	Union Bank of California	Interest Rate 0.100	1270-000	2.55		32,381.05
11/30/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	1.50		32,382.55
12/31/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	1.36		32,383.91
01/31/11	INT	Union Bank of California	Interest Rate 0.000	1270-000	0.40		32,384.31
06/01/11	000102	United States Treasury	30-6244283	2810-000		683.00	31,701.31
06/01/11	000103	United States Treasury	30-6244283	2810-000		683.00	31,018.31
06/01/11	000104	Mulloy & Co 530 East Corporate Drive, Suite 100 Lewisville, TX 75057	Accountant Fees	3410-000		585.00	30,433.31
06/01/11	000105	Mulloy & Co 530 East Corporate Drive, Suite 100 Lewisville, TX 75057	Accountant Expenses	3420-000		60.00	30,373.31
09/26/11		Union Bank of California	BANK SERVICE FEE	2600-000		73.75	30,299.56
10/03/11	000106	United States Treasury	30-6244283 Lih-Jen Wang	2810-000		10.58	30,288.98
10/03/11	000107	United States Treasury	30-6244283 Cheng I Chung	2810-000		10.58	30,278.40
10/25/11		Union Bank of California	BANK SERVICE FEE	2600-000		73.75	30,204.65
11/25/11		Union Bank of California	BANK SERVICE FEE	2600-000		73.75	30,130.90

Page Subtotals 36,384.31 6,253.41

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-41370 -BTR
 Case Name: CHUNG, CHENG I
 WANG, LIH-JEN
 Taxpayer ID No: *****4283
 For Period Ending: 02/13/12

Trustee Name: Mark A. Weisbart
 Bank Name: Union Bank of California
 Account Number / CD #: *****8995 Checking Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
02/10/12	25	United States Treasury	Refund from IRS for overpayment	1224-000	6.80		30,137.70

COLUMN TOTALS	36,391.11	6,253.41	30,137.70
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	36,391.11	6,253.41	
Less: Payments to Debtors		0.00	
Net	36,391.11	6,253.41	
		NET	ACCOUNT
TOTAL - ALL ACCOUNTS	NET DEPOSITS	DISBURSEMENTS	BALANCE
Checking Account - *****8995	36,391.11	6,253.41	30,137.70
	-----	-----	-----
	36,391.11	6,253.41	30,137.70
	=====	=====	=====
	(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 6.80 0.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: February 13, 2012

Case Number: 10-41370
Debtor Name: CHUNG, CHENG I

Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3510-00	Clark Zimmermann 2415 Taylor Street Southlake, TX 76092	Administrative		\$4,000.00	\$4,000.00	\$0.00
999 2810-00	United States Treasury	Administrative		\$1,387.16	\$1,387.16	\$0.00
001 3410-00	Mulloy & Co 530 East Corporate Drive, Suite 100 Lewisville, TX 75057	Administrative		\$585.00	\$585.00	\$0.00
001 3420-00	Mulloy & Co 530 East Corporate Drive, Suite 100 Lewisville, TX 75057	Administrative		\$60.00	\$60.00	\$0.00
001 3110-00	MARK A. WEISBART 12770 Coit Road, Suite 541 Dallas, TX 75251	Administrative		\$5,774.18	\$0.00	\$5,774.18
000001 070 7100-00	Discover Bank Dfs Services LLC PO Box 3025 New Albany, OH 43054-3025	Unsecured		\$1,941.71	\$0.00	\$1,941.71
000002 070 7100-00	Discover Bank Dfs Services LLC PO Box 3025 New Albany, OH 43054-3025	Unsecured		\$4,295.25	\$0.00	\$4,295.25
000003 070 7100-00	GE Money Bank c/o Recovery Management Systems Corporat 25 SE 2nd Ave Suite 1120 Miami FL 33131-1605	Unsecured		\$21,107.88	\$0.00	\$21,107.88
000004 070 7100-00	Discover Bank Dfs Services LLC PO Box 3025 New Albany, OH 43054-3025	Unsecured		\$200.62	\$0.00	\$200.62
000005 070 7100-00	Intellivend, LLC 100 Grandview Road, Suite 304 Attn.: Christopher Rollins Braintree, MA 02184	Unsecured		\$21,539.64	\$0.00	\$21,539.64
000006 070 7100-00	Banco Popular of North America c/o Robert L. Knebel, Jr. 2525 McKinnon Street, Ste. 570 Dallas, TX 75201	Unsecured		\$180,747.05	\$0.00	\$180,747.05
000007 070 7100-00	Fia Card Services, NA/Bank of America by American Infosource Lp As Its Agent PO Box 248809 Oklahoma City, OK 73124-8809	Unsecured		\$285.73	\$0.00	\$285.73

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 10-41370 Claim Class Sequence
Debtor Name: CHUNG, CHENG I

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
Case Totals:				\$241,924.22	\$6,032.16	\$235,892.06

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 10-41370

Case Name: CHUNG, CHENG I

WANG, LIH-JEN

Trustee Name: Mark A. Weisbart

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Mark A. Weisbart	\$	\$	\$
Trustee Expenses: Mark A. Weisbart	\$	\$	\$
Attorney for Trustee Fees: MARK A. WEISBART	\$	\$	\$
Attorney for Trustee Expenses: MARK A. WEISBART	\$	\$	\$
Accountant for Trustee Fees: Mulloy & Co	\$	\$	\$
Accountant for Trustee Expenses: Mulloy & Co	\$	\$	\$
Other: United States Treasury	\$	\$	\$
Other: Clark Zimmermann	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Discover Bank	\$ _____	\$ _____	\$ _____
000002	Discover Bank	\$ _____	\$ _____	\$ _____
000003	GE Money Bank	\$ _____	\$ _____	\$ _____
000004	Discover Bank	\$ _____	\$ _____	\$ _____
000005	Intellivend, LLC	\$ _____	\$ _____	\$ _____
000006	Banco Popular of North America	\$ _____	\$ _____	\$ _____
000007	Fia Card Services, NA/Bank of America	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance

\$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE