

Linda S. Payne
Chapter 7 Bankruptcy Trustee
12770 Coit Road, Suite 541
Dallas, TX 75251
972 628 3695
linda@paynetrustee.com

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: §
MONTGOMERY, ROTHWELL CARROLL § Case No. 10-41145 BTR
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/LINDA PAYNE, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS

In Re:)
MONTGOMERY, ROTHWEL CARROIL) 10-41145 -BTR
EIN: 30-6265056) Chapter 7
)
)
)
Debtor(s).)

TRUSTEE INTERIM REPORT

The Trustee, hereby files his Individual Estate Property Record and Report (Form 1) for the eight month reporting period ending 12/07/2011. This report is intended to provide parties in interest with a general accounting of the Trustee's case administration.

Column 1: Asset Description (Scheduled and Unscheduled Property) This is a listing of all the Debtor's interest in assets from the petition, schedules, and statement of financial affairs. Also listed are unscheduled assets discovered by the Trustee, income of the estate (including post-petition interest on bank accounts), and claims which the estate may possess.

Column 2: Petition/Unscheduled Values Column 2 reflects the dollar value of each asset, as first assigned by Debtor in the filed Schedules, or by the Trustee's initial estimate of values in the case of unscheduled assets. Scheduled values are often unreliable and may change significantly throughout the course of Trustee's investigation and administration.

Column 3: Estimated Net Value (Value Determined by Trustee Less Liens, Exemptions and Other Costs) Column 3 reflects the value of each asset as determined by the Trustee minus any appropriate adjustment. This value represents the Trustee's best initial estimate of net sale or liquidation value of the asset. Actual liquidation value may differ as a result of market conditions at the time of sale, costs of recovery, storage, insurance and sale.

Column 4: Property Abandoned If this column is blank it means either that (1) Trustee intends to administer the asset, (2) Trustee has not decided, or (3) Trustee has already liquidated the asset. An entry of "OA" indicates the property has or will be formally abandoned under 11 U.S.C. 554 (a). An entry of "DA" indicates that the property will be abandoned at closing of the case under 11 U.S.C. 554 (c).

Column 5: Sales/Funds Received by the Estate Column 5 indicates the gross amount of proceeds received from the liquidation of each asset regardless of amounts paid out to secured creditors or for expenses.

Column 6: Asset Fully Administered/Gross Value of Remaining Assets When an asset has been fully administered either by liquidation, formal abandonment, or the Trustee has reached a decision to abandon at closing of the estate, the entry "FA" will be listed in Column 6. For assets still being administered, column 6 reflects the Trustee's current best estimate of the gross value. Actual liquidation value may differ as a result of market conditions at the time of sale. Note: The difference between Columns 3 and 5 does not necessarily equal the figure in Column 6.

Other Information Note that the Trustee has provided information about matters pending in the case and projected date for filing the Trustee's Final Report (TFR).

Dated: _____

Respectfully Submitted,

LINDA PAYNE, TRUSTEE, Chapter 7 Trustee
12770 Coit Road
Suite 541 Banner Place
Dallas, TX 75251
972-628-3695

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 10-41145 BTR Judge: Brenda T. Rhoades
Case Name: MONTGOMERY, ROTHWELL CARROLL

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 04/09/10 (f)
341(a) Meeting Date: 05/17/10
Claims Bar Date: 01/19/11

For Period Ending: 12/07/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 8181 Watson Road Homestead	280,000.00	0.00	DA	0.00	FA
2. Bank Accounts	200.00	Unknown	DA	0.00	FA
3. Household Goods	5,000.00	Unknown	DA	0.00	FA
4. Books, etc	500.00	Unknown	DA	0.00	FA
5. Clothing	1,000.00	Unknown	DA	0.00	FA
6. Jewelry	1,000.00	Unknown	DA	0.00	FA
7. Guns	1,200.00	Unknown	DA	0.00	FA
8. Whole life policies No cash value	0.00	Unknown	DA	0.00	FA
9. 50% Ownship in Canusa Enterprises, PA Not operating. Was debtor's Chiropractic clinic with Dr. Jure Marenic. Debtor let all assets flow to Dr. Marenic because he couldn't keep up Investigate transfer	0.00	0.00	DA	0.00	FA
10. Texas Regional Diagnostics, PA 50% ownership Not operating	0.00	Unknown	DA	0.00	FA

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1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
11. The AGMS, LTD 50% ownership Rental house in Krum. Paid 87,000, worth about the same. However house is in partners name, not AGMS. Requested info on Partner to try and sell him my interest.	0.00	0.00	DA	0.00	FA
12. The AMGS Group, LLC 50% ownership no operations Not operating. Same as AMGS	0.00	Unknown	DA	0.00	FA
13. FHMM, Ltd. 24.75% ownership Owns the office building at 4110 FM 407, Lewisville, TX 75077 Debtor will send names of other owners for me to try and sell my interest.	0.00	0.00		1,250.00	FA
14. Cal-Can, LLc 25% owner Debtor will send info	0.00	0.00		1,250.00	FA
15. Open for Suggestions, GP 50% owner Pass through company. Debtor contributed 25,000 as did 3 other people for the minimum investment of 100,000 into Sun Tex Ventures which bought land in Houston called Parkside Towers Condos. Never built condo's so they own the land. Debtor sending info on Sun Tex Ventures.	0.00	0.00	DA	0.00	FA
16. UNB Holdings, LLC .0101% This relates back to FHMM	0.00	Unknown	DA	0.00	FA
17. F150 truck	25,000.00	Unknown	DA	0.00	FA

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1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
18. Infinity	25,000.00	Unknown	DA	0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.09	Unknown

					Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$338,900.00	\$0.00		\$2,500.09	\$0.00
					(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Received all info from debtor.
Meeting with debtor, my attorney and debtor's attorney. All documents provided. 4/4/11 Withdraw objection to discharge.
Need to file Objection to claims

Initial Projected Date of Final Report (TFR): 12/01/11 Current Projected Date of Final Report (TFR): 12/01/12

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-41145 -BTR
Case Name: MONTGOMERY, ROTHWELL CARROLL

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: Union Bank
Account Number / CD #: *****3912 Checking Account

Taxpayer ID No: *****5056
For Period Ending: 12/07/11

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C 12/09/10	13, 14	Roger Yale	Payment for stocks	1129-000	2,500.00		2,500.00
C 12/31/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.06		2,500.06
C 01/31/11	INT	Union Bank	Interest Rate 0.000	1270-000	0.03		2,500.09
C 09/26/11		Union Bank	BANK SERVICE FEE	2600-000		4.92	2,495.17
C 10/05/11	000101	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Ct approved fees and exp Fees 1,800.00 Expenses 33.94	3210-000 3220-000		1,833.94	661.23
C 10/25/11		Union Bank	BANK SERVICE FEE	2600-000		4.92	656.31

Page Subtotals 2,500.09 1,843.78

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-41145 -BTR
Case Name: MONTGOMERY, ROTHWELL CARROLL

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: Union Bank
Account Number / CD #: *****3912 Checking Account

Taxpayer ID No: *****5056
For Period Ending: 12/07/11

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
COLUMN TOTALS					2,500.09	1,843.78	656.31
Less: Bank Transfers/CD's					0.00	0.00	
Subtotal					2,500.09	1,843.78	
Less: Payments to Debtors					0.00		
Net					2,500.09	1,843.78	
TOTAL - ALL ACCOUNTS					NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Checking Account - *****3912					2,500.09	1,843.78	656.31
					-----	-----	-----
					2,500.09	1,843.78	656.31
					=====	=====	=====
					(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.00 0.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: December 07, 2011

Case Number: 10-41145 Claim Class Sequence
Debtor Name: MONTGOMERY, ROTHWELL CARROLL

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 2700-00	CLERK, U. S. BANKRUPTCY COURT 660 N. CENTRAL EXPRESSWAY FIRST INTERSTATE BK BLDG 300 PLANO, TX 75074	Administrative		\$250.00	\$0.00	\$250.00
001 3210-00	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Administrative		\$1,833.94	\$1,833.94	\$0.00
000002 051 5100-00	Amber Nicole Montgomery c/o Christopher J. Moser 2001 Bryan Street, Suite 1800 Dallas, TX 75201	Priority		\$17,610.48	\$0.00	\$17,610.48
00007B 040 5800-00	INTERNAL REVENUE SERVICE Centralized Insolvency Operation P O Box 7346 Philadelphia, PA 19101-7346	Priority		\$0.00	\$0.00	\$0.00
000001 070 7100-00	Marchand & Moraine, L.L.P. 10440 North Central Expressway Suite 643 Dallas, TX 75231	Unsecured		\$30,492.00	\$0.00	\$30,492.00
000003 070 7100-00	C/O SALLIE MAE, Inc. 220 LASLEY AVE. WILKES BARRE, PA 18706	Unsecured		\$151,608.15	\$0.00	\$151,608.15
000004 070 7100-00	PYOD LLC its successors and assigns as assignee of Citibank, N.A. Resurgent Capital Services PO Box 10587 Greenville, SC 29603-0587	Unsecured		\$4,376.59	\$0.00	\$4,376.59
000005 070 7100-00	PYOD LLC its successors and assigns as assignee of Citibank, NA c/o Resurgent Capital Services PO Box 19008 Greenville, SC 29602-	Unsecured		\$26,541.32	\$0.00	\$26,541.32
000006 050 4800-00	Denton Independent School District c/o Mark A. Burroughs Sawko & Burroughs, P.C. 1100 Dallas Drive, Suite 100 Denton, Texas 76205	Secured		\$0.00	\$0.00	\$0.00

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 10-41145 BTR

Case Name: MONTGOMERY, ROTHWELL CARROLL

Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
00007A	INTERNAL REVENUE SERVICE Centralized Insolvency Operation P O Box 7346 Philadelphia, PA 19101-7346		\$	\$	\$

Total to be paid to secured creditors \$ _____

Remaining Balance \$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LINDA PAYNE, TRUSTEE	\$	\$	\$
Trustee Expenses: LINDA PAYNE, TRUSTEE	\$	\$	\$
Attorney for Trustee Fees: BILL PAYNE	\$	\$	\$
Attorney for Trustee Expenses: BILL PAYNE	\$	\$	\$
Charges: CLERK, U. S. BANKRUPTCY COURT	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000002	Amber Nicole Montgomery c/o Christopher J. Moser 2001 Bryan Street, Suite 1800 Dallas, TX 75201	\$ _____	\$ _____	\$ _____
00007B	INTERNAL REVENUE SERVICE Centralized Insolvency Operation P O Box 7346 Philadelphia, PA 19101- 7346	\$ _____	\$ _____	\$ _____

Total to be paid to priority creditors \$ _____

Remaining Balance \$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Marchand & Moraine, L.L.P. 10440 North Central Expressway Suite 643 Dallas, TX 75231	\$	\$	\$
000003	C/O SALLIE MAE, Inc. 220 LASLEY AVE. WILKES BARRE, PA 18706	\$	\$	\$
000004	PYOD LLC its successors and assigns as assignee of Citibank, N.A. Resurgent Capital Services PO Box 10587 Greenville, SC 29603-0587	\$	\$	\$
000005	PYOD LLC its successors and assigns as assignee of Citibank, NA c/o Resurgent Capital Services PO Box 19008 Greenville, SC 29602-	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE