

Linda S. Payne
Chapter 7 Bankruptcy Trustee
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UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: §
§
PH CONSULTING LLC § Case No. 10-40910 BTR
§
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/LINDA PAYNE, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 10-40910 BTR Judge: Brenda T. Rhoades
Case Name: PH CONSULTING LLC

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 03/25/10 (f)
341(a) Meeting Date: 04/19/10
Claims Bar Date: 08/12/10

For Period Ending: 07/12/12

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. OFFICE EQUIPMENT Rosen reviewed - no value	575.00	0.00	DA	0.00	FA
2. Possible Litigation Investigating taking money from investors. Turned info to UST for review	1,000.00	1,000.00	DA	0.00	FA
3. Oil Royalties (u) Plains Marketing, Houston, TX - Peabody Leases	0.00	25,000.00		26,108.79	FA

					Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$1,575.00	\$26,000.00		\$26,108.79	\$0.00
					(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

- Criminal referral to UST 1/9/12
- Email to debtor asking for agreement with Sureline
- Demand letter to Sureline
- Demand letter to Dan Polk

Initial Projected Date of Final Report (TFR): 12/01/11 Current Projected Date of Final Report (TFR): 07/12/12

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-40910 -BTR
Case Name: PH CONSULTING LLC

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: Union Bank
Account Number / CD #: *****4464 Money Market Account

Taxpayer ID No: *****1867
For Period Ending: 07/12/12

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
09/21/11	3	Plains Marketing	Plains Marketing Royalty	1223-000	2,967.28		2,967.28
* 09/21/11	3	Pintard & Pintard	Tyler Productions Check	1223-003	17,875.00		20,842.28
11/25/11		Union Bank	BANK SERVICE FEE	2600-000		4.92	20,837.36
* 12/01/11	3	Pintard & Pintard	Tyler Productions Check	1223-003	-17,875.00		2,962.36
			Check was not signed. Returned by bank				
12/15/11	3	Pintard & Pintard	Replaces checks that was not signed	1223-000	17,875.00		20,837.36
12/27/11		Union Bank	BANK SERVICE FEE	2600-000		4.92	20,832.44
01/23/12	3	Plains Marketing, LP	Royalties	1223-000	5,266.51		26,098.95
01/25/12		Union Bank	BANK SERVICE FEE	2600-000		29.50	26,069.45
02/27/12		Union Bank	BANK SERVICE FEE	2600-000		54.08	26,015.37
03/26/12		Union Bank	BANK SERVICE FEE	2600-000		63.92	25,951.45
04/25/12		Union Bank	BANK SERVICE FEE	2600-000		63.92	25,887.53
05/25/12		Union Bank	BANK SERVICE FEE	2600-000		61.46	25,826.07
06/25/12		Union Bank	BANK SERVICE FEE	2600-000		61.46	25,764.61

COLUMN TOTALS	26,108.79	344.18	25,764.61
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	26,108.79	344.18	
Less: Payments to Debtors		0.00	
Net	26,108.79	344.18	

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Money Market Account - *****4464	26,108.79	344.18	25,764.61
	-----	-----	-----
	26,108.79	344.18	25,764.61
	=====	=====	=====
	(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 26,108.79 344.18

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 10-40910 Priority Sequence
Debtor Name: PH CONSULTING LLC

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000014 070 7100-00	Willis Williams 1149 Sena Metairie, LA 70005	Unsecured		\$11,000.00	\$0.00	\$11,000.00
000015 070 7100-00	Frank Colombo 3260 Treetop Dr Titusville, FL 32780	Unsecured		\$50,000.00	\$0.00	\$50,000.00
000016 070 7100-00	Cbeyond Communications 320 Intersate North Pkwy Ste 300 Atlanta, GA 30339	Unsecured		\$3,895.52	\$0.00	\$3,895.52
000017 070 7100-00	Rod-Clar Ent Inc PO Box 710 Proctorville, OH 45669	Unsecured		\$7,500.00	\$0.00	\$7,500.00
000018 070 7100-00	Richard C Mullins 3062 S Webster Denver, CO 80227	Unsecured		\$24,311.50	\$0.00	\$24,311.50
000019 070 7100-00	Leland Skowen 508 N Durkee St Appleton, WI 54911	Unsecured		\$12,427.00	\$0.00	\$12,427.00
000020 070 7100-00	Sharon Johnson PO Box 1193 Mebane, NC 27302	Unsecured		\$10,000.00	\$0.00	\$10,000.00
000021 070 7100-00	Wilma Crisp 110 Foust Rd Mebane, NC 27302	Unsecured		\$68,931.64	\$0.00	\$68,931.64
000022 070 7100-00	Nikkie Di Pinto / Elite Investors 3896 Long Beach Rd PMB 118 Island Park, NY 11558	Unsecured		\$7,500.00	\$0.00	\$7,500.00
000023 070 7100-00	Ray & Carmoleda Giebel PO Box 207 Musselshell, MT 59059	Unsecured		\$5,000.00	\$0.00	\$5,000.00
000024 070 7100-00	James A Shenk 941 Smith Ave Harrisonburg, VA 22802	Unsecured		\$40,000.00	\$0.00	\$40,000.00
000025 070 7100-00	John Restrepo 4520 Lorriane Ave Dallas, TX 75205	Unsecured		\$30,000.00	\$0.00	\$30,000.00
000026 070 7100-00	Anna Lissor 1026 Whitehollow Ave N Las Vegas, NV 89031	Unsecured		\$5,000.00	\$0.00	\$5,000.00
000027 070 7100-00	Carol Matori-Voyles 2751 Cowley Way San Diego, CA 92110	Unsecured		\$31,882.00	\$0.00	\$31,882.00

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 10-40910 BTR

Case Name: PH CONSULTING LLC

Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LINDA PAYNE, TRUSTEE	\$	\$	\$
Trustee Expenses: LINDA PAYNE, TRUSTEE	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Florian Jaworshi	\$	\$	\$
000002	Mervin Ezray	\$	\$	\$
000003	George Schmidt	\$	\$	\$
000004	Thomas Nikolai	\$	\$	\$
000005	Craig Swick	\$	\$	\$
000006	Rosalyn Dullerud	\$	\$	\$
000007	Larry & Sherry Deaton	\$	\$	\$
000008	Scott Anderson	\$	\$	\$
000009	Lowell & Judith Pollack	\$	\$	\$
000010	William A. Vogel	\$	\$	\$
000011	Ramesh Patel	\$	\$	\$
000012	Daniel Clodfelter	\$	\$	\$
000013	Harrie Curtis	\$	\$	\$
000014	Willis Williams	\$	\$	\$
000015	Frank Colombo	\$	\$	\$
000016	Cbeyond Communications	\$	\$	\$
000017	Rod-Clar Ent Inc	\$	\$	\$
000018	Richard C Mullins	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000019	Leland Skowen	\$	\$	\$
000020	Sharon Johnson	\$	\$	\$
000021	Wilma Crisp	\$	\$	\$
000022	Nikkie Di Pinto / Elite Investors	\$	\$	\$
000023	Ray & Carmoleda Giebel	\$	\$	\$
000024	James A Shenk	\$	\$	\$
000025	John Restrepo	\$	\$	\$
000026	Anna Lissor	\$	\$	\$
000027	Carol Matori-Voyles	\$	\$	\$
000028	Simmie Becton	\$	\$	\$
000029	Mark Kniss	\$	\$	\$
000030	Michael Buonseria	\$	\$	\$
000031	Pamela Knudsen	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE