

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re:	§	
	§	
Chilton, Scott L.	§	Case No. 10-40566 BTR
Chilton, Jennifer L.	§	
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

- Payments made under an interim disbursement
- Administrative expenses
- Bank service fees
- Other payments to creditors
- Non-estate funds paid to 3rd Parties
- Exemptions paid to the debtor
- Other payments to the debtor

Leaving a balance on hand of¹ \$

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Michelle H. Chow, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 10-40566 BTR Judge: BRENDA T. RHOADES
Case Name: Chilton, Scott L.
Chilton, Jennifer L.
For Period Ending: 05/23/12

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 02/24/10 (f)
341(a) Meeting Date: 03/19/10
Claims Bar Date: 02/28/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 6109 Blossom Ct. McKinney, TX 75070 Debtors list lien of \$367,000 with \$83,000 of equity. Debtors select TEXAS PROPERTY CODE EXEMPTIONS.	450,000.00	0.00	DA	0.00	FA
2. Cash on Hand Location: In debtor's possession	25.00	0.00	DA	0.00	FA
3. Checking Account Compass Bank Location: In debtor'	100.00	0.00	DA	0.00	FA
4. Checking Account Chase Location: In debtor's posse	35.00	0.00	DA	0.00	FA
5. Checking Account Chase Location: In debtor's posse	100.00	0.00	DA	0.00	FA
6. Savings Account Chase Location: In debtor's posses	50.00	0.00	DA	0.00	FA
7. Household Furnishings Garage Location: In debtor's	175.00	0.00	DA	0.00	FA
8. Clothing Location: In debtor's possession	1,500.00	0.00	DA	0.00	FA
9. Jewelry Location: In debtor's possession	2,000.00	0.00	DA	0.00	FA
10. Firearms Location: In debtor's possession	250.00	0.00	DA	0.00	FA
11. Sport & Hobby Equipment Location: In debtor's poss	350.00	0.00	DA	0.00	FA
12. 401(k) Location: In debtor's possession	25,000.00	0.00	DA	0.00	FA
13. Business Interests Chilcott Builders, LLC 50% Loca	0.00	0.00	DA	0.00	FA
14. 2003 VW Beetle (legal title only) mileage 78,000 L Debtors list lien of \$10,200 on schedule D.	0.00	0.00	DA	0.00	FA
15. 2003 VW Passat (legal title only) mileage 77,000 L	0.00	0.00	DA	0.00	FA
16. 2008 Cadillac Escalade mileage 46,000 Location: In Debtors list lien of \$33,645.	32,000.00	0.00	DA	0.00	FA
17. Pets 2 dogs Location: In debtor's possession	100.00	0.00	DA	0.00	FA
18. OTHER UNSCHEDULED B ASSETS (u) Settlement agreement #49 11/16/2010 6 monthly payments \$4,166.66 due 15th of the month until paid in full. First payment made mid Dec 2010. Debtors are current with their payment as of 03/31/11 reporting period. Rounding of 4 cents to be	0.00	25,000.00		24,999.96	FA

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No: 10-40566 BTR Judge: BRENDA T. RHOADES
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Trustee Name: Michelle H. Chow, Trustee
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1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
written off. INT. Post-Petition Interest Deposits (u)	Unknown	N/A		3.03	FA

					Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$511,685.00	\$25,000.00		\$25,002.99	\$0.00
					(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

As of date TFR submitted to UST: 05/23/2012: The one asset administered was the settlement payments for the trust. Due to the complex nature of trusts, the Debtors and bankruptcy estate agreed to a settlement amount for the trust value. See dockets #46, 47, and 49 (settlement agreement); also docket #24 and #25 (trustee's motion for turnover) for additional history on the final settlement. Debtors completed their payment plan, and Trustee will write-off rounding of 4 cents. Due to amount of settlement, tax returns were required, filed, and accepted as filed on 01/26/12. Claims were reviewed, objection filed, and Order granted on 02/28/12.

General Counsel for Trustee: Mark Agee
Accountant for Trustee: Sheldon Levy

Initial Projected Date of Final Report (TFR): 12/31/14 Current Projected Date of Final Report (TFR): 12/31/14

/s/ Michelle H. Chow, Trustee

Date: 05/23/12

MICHELLE H. CHOW, TRUSTEE

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-40566 -BTR
 Case Name: Chilton, Scott L.
 Chilton, Jennifer L.
 Taxpayer ID No: *****7733
 For Period Ending: 05/23/12

Trustee Name: Michelle H. Chow, Trustee
 Bank Name: BANK OF AMERICA, N.A.
 Account Number / CD #: *****2519 BofA - Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
12/16/10	18	Scott L. Chilton 6109 Blossom Ct. McKinney TX 75070	Settlement payment 1 of 6	1249-000	4,166.66		4,166.66
12/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.04		4,166.70
01/14/11	18	Scott L. Chilton 6109 Blossom Ct. McKinney TX 75070	Settlement payment 2 of 6	1249-000	4,166.66		8,333.36
01/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.15		8,333.51
02/14/11	18	Scott L. Chilton 6109 Blossom Ct. McKinney TX 75070	Settlement payment 3 of 6	1249-000	4,166.66		12,500.17
02/28/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.08		12,500.25
03/15/11	18	Scott L. Chilton 6109 Blossom Ct. McKinney TX 75070	Settlement Payment 4 of 6	1249-000	4,166.66		16,666.91
03/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.12		16,667.03
04/15/11	18	Scott L. Chilton 6109 Blossom Ct. McKinney TX 75070	Settlement Payment 5 of 6	1249-000	4,166.66		20,833.69
04/29/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.14		20,833.83
05/17/11	18	Scott L. Chilton 6109 Blossom Ct. McKinney TX 75070	final settlement payment	1249-000	4,166.66		25,000.49
05/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.20		25,000.69
06/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.21		25,000.90
07/29/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.21		25,001.11
08/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.22		25,001.33
09/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.21		25,001.54

Page Subtotals 25,001.54 0.00

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-40566 -BTR
 Case Name: Chilton, Scott L.
 Chilton, Jennifer L.
 Taxpayer ID No: *****7733
 For Period Ending: 05/23/12

Trustee Name: Michelle H. Chow, Trustee
 Bank Name: BANK OF AMERICA, N.A.
 Account Number / CD #: *****2519 BofA - Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
10/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.21		25,001.75
10/31/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		31.85	24,969.90
11/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.21		24,970.11
11/30/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		30.78	24,939.33
12/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.20		24,939.53
12/30/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		30.75	24,908.78
01/25/12	000101	SHELDON E LEVY, CPA 6320 SOUTHWEST BLVD SUITE 204 FORT WORTH, TX 76109	Per order 01/24/12 Trustee accountant fees and expenses	3410-000		2,000.00	22,908.78
01/25/12	000102	SHELDON E LEVY, CPA 6320 SOUTHWEST BLVD SUITE 204 FORT WORTH, TX 76109	Per order 1/24/12 Trustee accountat fees and expenses	3420-000		76.39	22,832.39
01/31/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.21		22,832.60
01/31/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		32.24	22,800.36
02/29/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.18		22,800.54
02/29/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		27.10	22,773.44
03/30/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.19		22,773.63
03/30/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		28.00	22,745.63
04/26/12	000103	MARK IAN AGEE 4115 N CENTRAL EXPRESSWAY DALLAS, TX 75204	Per order 04/26/12 Trustee attorney fees and expenses	3110-000		11,463.00	11,282.63
04/26/12	000104	MARK IAN AGEE 4115 N CENTRAL EXPRESSWAY DALLAS, TX 75204	Per order 04/26/12 Trustee attorney fees and expenses	3120-000		205.39	11,077.24
04/30/12	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.18		11,077.42
05/23/12	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.07		11,077.49
05/23/12		Transfer to Acct #*****9638	Final Posting Transfer	9999-000		11,077.49	0.00

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FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-40566 -BTR
 Case Name: Chilton, Scott L.
 Chilton, Jennifer L.
 Taxpayer ID No: *****7733
 For Period Ending: 05/23/12

Trustee Name: Michelle H. Chow, Trustee
 Bank Name: BANK OF AMERICA, N.A.
 Account Number / CD #: *****2519 BofA - Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
COLUMN TOTALS					25,002.99	25,002.99	0.00
Less: Bank Transfers/CD's					0.00	11,077.49	
Subtotal					25,002.99	13,925.50	
Less: Payments to Debtors						0.00	
Net					25,002.99	13,925.50	

Page Subtotals 0.00 0.00

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Case Number: 10-40566 Claim Number Sequence
 Debtor Name: Chilton, Scott L.
 Claims Bar Date: 02/28/11

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3110-00	MARK IAN AGEE 4115 N CENTRAL EXPRESSWAY DALLAS, TX 75204	Administrative		\$11,463.00	\$11,463.00	\$0.00
001 3120-00	MARK IAN AGEE 4115 N CENTRAL EXPRESSWAY DALLAS, TX 75204	Administrative		\$205.39	\$205.39	\$0.00
001 3410-00	SHELDON E LEVY, CPA 6320 SOUTHWEST BLVD SUITE 204 FORT WORTH, TX 76109	Administrative		\$2,000.00	\$2,000.00	\$0.00
001 3420-00	SHELDON E LEVY, CPA 6320 SOUTHWEST BLVD SUITE 204 FORT WORTH, TX 76109	Administrative		\$76.39	\$76.39	\$0.00
000001 050 4210-00	Ford Motor Credit Company LLC P O Box 6275 Dearborn, MI 48121	Secured Order #62 02/2/12 Disallow in entirety Secured claim on vehicle not administered by estate		\$5,872.68	\$0.00	\$5,872.68
000002 070 7100-00	First United Bank & Trust Francis, Orr & Totusek, LLP 103 E. Virginia, Ste. 203 McKinney, TX 75069	Unsecured x5024 replaced by #5		\$80,695.03	\$0.00	\$80,695.03
000003 070 7100-00	First United Bank & Trust Francis, Orr & Totusek, LLP 103 E. Virginia, Ste. 203 McKinney, TX 75069	Unsecured x3791 replaced by #5		\$212,665.04	\$0.00	\$212,665.04
000004 070 7100-00	First United Bank & Trust Francis, Orr & Totusek, LLP 103 E. Virginia, Ste. 203 McKinney, TX 75069	Unsecured x5057 replaced by #5		\$122,157.08	\$0.00	\$122,157.08
000005 070 7100-00	First United Bank & Trust Francis, Orr & Totusek, LLP 103 E. Virginia, Ste. 203 McKinney, TX 75069	Unsecured replaces POC #'s 2, 3, and 4 (3 previous filed claims)		\$290,544.04	\$0.00	\$290,544.04
000006 070 7100-00	American InfoSource LP as agent for Citibank N.A. PO Box 248840 Oklahoma City, OK 73124-8840	Unsecured x5063 Citibank		\$519.43	\$0.00	\$519.43
000007 070 7100-00	American Infosource Lp As Agent for Target PO Box 248866 Oklahoma City, OK 73124-8866	Unsecured Target account		\$535.39	\$0.00	\$535.39
000008 070 7100-00	Chase Bank USA, N.A. c/o Creditors Bankruptcy Service P O Box 740933 Dallas, TX 75374	Unsecured		\$860.08	\$0.00	\$860.08

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 10-40566 BTR

Case Name: Chilton, Scott L.

Chilton, Jennifer L.

Trustee Name: Michelle H. Chow, Trustee

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Michelle H. Chow, Trustee	\$	\$	\$
Trustee Expenses: Michelle H. Chow, Trustee	\$	\$	\$
Attorney for Trustee Fees: MARK IAN AGEE	\$	\$	\$
Attorney for Trustee Expenses: MARK IAN AGEE	\$	\$	\$
Accountant for Trustee Fees: SHELDON E LEVY, CPA	\$	\$	\$
Accountant for Trustee Expenses: SHELDON E LEVY, CPA	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000005	First United Bank & Trust	\$	\$	\$
000006	American InfoSource LP as agent for Citibank N.A.	\$	\$	\$
000007	American Infosource Lp As Agent for	\$	\$	\$
000008	Chase Bank USA,N.A	\$	\$	\$
000009	American Express Travel Related Services	\$	\$	\$
000010	GE Money Bank	\$	\$	\$
000011	American Express Centurion Bank	\$	\$	\$
000012	FIA Card Services, NA/Bank of America	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE