

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Michelle H. Chow, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 10-40312 BTR Judge: BRENDA T. RHOADES
Case Name: Jones, Kenneth K.

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 02/01/10 (f)
341(a) Meeting Date: 02/26/10
Claims Bar Date: 09/14/10

For Period Ending: 10/31/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 3556 PINNACLE BAY POINTE Debtor lists lien (Chase and Wells Fargo, both filed & orders on MFRFS) of \$403,111.00. After costs of sale, no equity about chapter 7 admin, closing, and taxes due.	479,000.00	0.00	DA	0.00	FA
2. 2150 CR 1084, MCKINNEY, TEXAS Debtor selects Texas Property Code exemptions	350,000.00	0.00	DA	0.00	FA
3. DEBTOR CAN SIGN ON BUSINESS ACCOUNT AT INDEPENDENT	500.00	0.00	DA	0.00	FA
4. SOFAS, TELEVISIONS, CHAIRS, DESKS, BEDS, DRESSERS,	7,500.00	0.00	DA	0.00	FA
5. BOOKS PICTURES	500.00	0.00	DA	0.00	FA
6. CLOTHES	1,000.00	0.00	DA	0.00	FA
7. WEDDING RING	500.00	0.00	DA	0.00	FA
8. 1 GUN	300.00	0.00	DA	0.00	FA
9. TERM POLICY FACE VALE \$500,000 NO CASH VALUE	0.00	0.00	DA	0.00	FA
10. 2 IRA'S	15,000.00	0.00	DA	0.00	FA
11. CORNERSTONE FLOORING & CONTRACTORS, INC. (100% OWN Trustee abandons and does not administer defunct companies (assets #11 and #12)	0.00	0.00	DA	0.00	FA
12. JONES FLOORING & INTERIORS, LLC (NEVER OPERATED)	0.00	0.00	DA	0.00	FA
13. 2005 F-350 No equity above schedule D lien \$13,736.00 (and reaffirmed)	10,000.00	0.00	DA	0.00	FA
14. 2006 F- 350 No equity above \$17,011 lien (and reaffirmed by Debtors)	15,000.00	0.00	DA	0.00	FA
15. 2008 NISSAN No equity above schedule D lien (12,611) and reaffirmed by Debtor.	10,000.00	0.00	DA	0.00	FA
16. 2001 VIP BOAT	10,000.00	0.00	DA	0.00	FA

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Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Not exempted but no equity above liens of \$16,183.00 (Debtor reaffirmed)					
17. TAX REFUND (u) 2007 tax refund	0.00	8,434.00		8,434.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		2.20	FA

					Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$899,300.00	\$8,434.00		\$8,436.20	\$0.00
					(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

As of date TFR submitted to UST: 10/31/11: The one asset administered was the tax refund still receivable at the time of the bankruptcy filing. Claims reviewed, objections filed, Orders granted.

Initial Projected Date of Final Report (TFR): 12/31/11 Current Projected Date of Final Report (TFR): 12/31/11

/s/ Michelle H. Chow, Trustee

_____ Date: 10/31/11

MICHELLE H. CHOW, TRUSTEE

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-40312 -BTR
Case Name: Jones, Kenneth K.

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****3434 BofA - Money Market Account

Taxpayer ID No: *****7683
For Period Ending: 10/31/11

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
06/15/10	17	US Treasury Austin TX	Tax refund	1224-000	8,434.00		8,434.00
06/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.10		8,434.10
07/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.21		8,434.31
08/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.22		8,434.53
09/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.21		8,434.74
10/29/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.21		8,434.95
11/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.21		8,435.16
12/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.21		8,435.37
01/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.21		8,435.58
02/28/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.06		8,435.64
03/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.07		8,435.71
04/29/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.07		8,435.78
05/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.07		8,435.85
06/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.07		8,435.92
07/29/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.07		8,435.99
08/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.08		8,436.07
09/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.07		8,436.14
10/31/11	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.06		8,436.20
10/31/11		Transfer to Acct #*****8778	Final Posting Transfer	9999-000		8,436.20	0.00

Page Subtotals 8,436.20 8,436.20

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-40312 -BTR
Case Name: Jones, Kenneth K.

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****8778 BofA - Checking Account

Taxpayer ID No: *****7683
For Period Ending: 10/31/11

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
10/31/11		Transfer from Acct #*****3434	BALANCE FORWARD Transfer In From MMA Account	9999-000	8,436.20		0.00 8,436.20

COLUMN TOTALS	8,436.20	0.00	8,436.20
Less: Bank Transfers/CD's	8,436.20	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
Net	0.00	0.00	

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
BofA - Money Market Account - *****3434	8,436.20	0.00	0.00
BofA - Checking Account - *****8778	0.00	0.00	8,436.20
	8,436.20	0.00	8,436.20
(Excludes Account Transfers)		(Excludes Payments To Debtors)	Total Funds On Hand

I certify that the above banking transactions are true and correct.

Trustee's Signature: /s/ Michelle H. Chow, Trustee Date: 10/31/11
MICHELLE H. CHOW, TRUSTEE

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 10-40312 BTR

Case Name: Jones, Kenneth K.

Trustee Name: Michelle H. Chow, Trustee

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Michelle H. Chow, Trustee	\$	\$	\$
Trustee Expenses: Michelle H. Chow, Trustee	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000005	FivePoint Federal Credit Union	\$ _____	\$ _____	\$ _____
000006	Emser Tilt LLC	\$ _____	\$ _____	\$ _____
000007	JPMorgan Chase Bank, N.A.	\$ _____	\$ _____	\$ _____
000008	Chase Bank USA, N.A.	\$ _____	\$ _____	\$ _____
000009	Wells Fargo Bank, N.A.	\$ _____	\$ _____	\$ _____
000010	American Express Bank, FSB	\$ _____	\$ _____	\$ _____
000011	American Express Bank, FSB	\$ _____	\$ _____	\$ _____
000012	Building Plastics, Inc.	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE