



5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was \_\_\_\_\_ and the deadline for filing governmental claims was \_\_\_\_\_. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ \_\_\_\_\_. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ \_\_\_\_\_ as interim compensation and now requests a sum of \$ \_\_\_\_\_, for a total compensation of \$ \_\_\_\_\_<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ \_\_\_\_\_, and now requests reimbursement for expenses of \$ \_\_\_\_\_, for total expenses of \$ \_\_\_\_\_<sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: \_\_\_\_\_ By: /s/LINDA PAYNE, TRUSTEE  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS

In Re: )  
 RAPER, MICHAEL KEVIN ) 10-40109 -BTR  
 EIN: 30-6230227 ) Chapter 7  
 RAPER, SHARON YVONNE )  
 SSN: 451-41-0258 )  
 Debtor(s). )

**TRUSTEE INTERIM REPORT**

The Trustee, hereby files his Individual Estate Property Record and Report (Form 1) for the twelve month reporting period ending 03/23/2011. This report is intended to provide parties in interest with a general accounting of the Trustee's case administration.

Column 1: Asset Description (Scheduled and Unscheduled Property): This is a listing of all the Debtor's interest in assets from the petition, schedules, and statement of financial affairs. Also listed are unscheduled assets discovered by the Trustee, income of the estate (including post-petition interest on bank accounts), and claims which the estate may possess.

Column 2: Petition/Unscheduled Values: Column 2 reflects the dollar value of each asset, as first assigned by Debtor in the filed Schedules, or by the Trustee's initial estimate of values in the case of unscheduled assets. Scheduled values are often unreliable and may change significantly throughout the course of Trustee's investigation and administration.

Column 3: Estimated Net Value(Value Determined by Trustee Less Liens, Exemptions and Other Costs: Column 3 reflects the value of each asset as determined by the Trustee minus any appropriate adjustment. This value represents the Trustee's best initial estimate of **net** sale or liquidation value of the asset. Actual liquidation value may differ as a result of market conditions at the time of sale, costs of recovery, storage, insurance and sale.

Column 4: Property Abandoned: If this column is blank it means either that (1) Trustee intends to administer the asset, (2) Trustee has not decided, or (3) Trustee has already liquidated the asset. An entry of "OA" indicates the property has or will be formally abandoned under 11 U.S.C. 554 (a). An entry of "DA" indicates that the property will be abandoned at closing of the case under 11 U.S.C. 554 (c).

Column 5: Sales/Funds Received by the Estate: Column 5 indicates the **gross** amount of proceeds received from the liquidation of each asset regardless of amounts paid out to secured creditors or for expenses.

Column 6: Asset Fully Administered/Gross Value of Remaining Assets: When an asset has been fully administered either by liquidation, formal abandonment, or the Trustee has reached a decision to abandon at closing of the estate, the entry "FA" will be listed in Column 6. For assets still being administered, column 6 reflects the Trustee's current best estimate of the **gross** value. Actual liquidation value may differ as a result of market conditions at the time of sale. Note: The difference between Columns 3 and 5 does not necessarily equal the figure in Column 6.

Other Information: Note that the Trustee has provided information about matters pending in the case and projected date for filing the Trustee's Final Report (TFR).

Dated: \_\_\_\_\_

Respectfully Submitted,

\_\_\_\_\_  
 LINDA PAYNE, TRUSTEE, Chapter 7 Trustee  
 12770 Coit Road  
 Suite 541 Banner Place  
 Dallas, TX 75251  
 972-628-3695

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Case No: 10-40109 BTR Judge: Brenda T. Rhoades  
Case Name: RAPER, MICHAEL KEVIN  
RAPER, SHARON YVONNE  
For Period Ending: 03/23/11

Trustee Name: LINDA PAYNE, TRUSTEE  
Date Filed (f) or Converted (c): 01/09/10 (f)  
341(a) Meeting Date: 02/05/10  
Claims Bar Date: 05/24/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 13195 Mannheim Drive, Frisco	263,361.00	0.00	DA	0.00	FA
2. Cash and Bank Accounts Amount different from original because of bank statements Debtor will pay \$138.62/mt beginning 5/1/10	559.00	866.00		831.72	FA
3. HOUSEHOLD GOODS	8,485.00	0.00	DA	0.00	FA
4. Clothing	400.00	0.00	DA	0.00	FA
5. Jewlery	1,650.00	0.00	DA	0.00	FA
6. Term Life Insurance (2 policies)	0.00	0.00	DA	0.00	FA
7. Whole Life Insurance (2 policies)	11,435.00	0.00	DA	0.00	FA
8. EDS Retirement	0.00	0.00	DA	0.00	FA
9. UPS Retirement	0.00	0.00	DA	0.00	FA
10. Options Xpress Account	8.00	0.00	DA	0.00	FA
11. 1998 Ford Taurus	1,125.00	0.00	DA	0.00	FA
12. 2001 Ford Windstar	1,475.00	0.00	DA	0.00	FA

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Case No: 10-40109 BTR Judge: Brenda T. Rhoades  
Case Name: RAPER, MICHAEL KEVIN  
RAPER, SHARON YVONNE

Trustee Name: LINDA PAYNE, TRUSTEE  
Date Filed (f) or Converted (c): 01/09/10 (f)  
341(a) Meeting Date: 02/05/10  
Claims Bar Date: 05/24/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
13. 2007 Dodge Caliber	8,050.00	0.00	DA	0.00	FA
14. Machinery and equipment for Photography Business	1,400.00	0.00	DA	0.00	FA
15. Pets	300.00	0.00	DA	0.00	FA
16. Possible Tax Refund (u) Tax refund for 2009	Unknown	0.00		2,392.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		1.04	Unknown

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$298,248.00	\$866.00	\$3,224.76	\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/01/11      Current Projected Date of Final Report (TFR): 12/01/11

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 10-40109 -BTR  
Case Name: RAPER, MICHAEL KEVIN  
RAPER, SHARON YVONNE  
Taxpayer ID No: \*\*\*\*\*0227  
For Period Ending: 03/23/11

Trustee Name: LINDA PAYNE, TRUSTEE  
Bank Name: Union Bank  
Account Number / CD #: \*\*\*\*\*3003 Money Market Account

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C 03/05/10	16	United States Treasury	Tax Refund	1224-000	2,392.00		2,392.00
C 03/31/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.07		2,392.07
C 04/30/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.09		2,392.16
C 05/18/10	2	Michael Raper	Repayment on bank account	1129-000	138.62		2,530.78
C 05/28/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.08		2,530.86
C 06/25/10	2	Michael Raper	Repayment of bank account	1129-000	138.62		2,669.48
C 06/30/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.10		2,669.58
C 07/28/10	2	Micahel Raper	Repayment of bank accounts	1129-000	138.62		2,808.20
C 07/30/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.09		2,808.29
C 08/31/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.10		2,808.39
C 09/07/10	2	Michael Raper	Repayment on bank account	1129-000	138.62		2,947.01
C 09/24/10	2	Michael Raper	Repayment of bank account	1129-000	138.62		3,085.63
C 09/30/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.11		3,085.74

Page Subtotals 3,085.74 0.00

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 10-40109 -BTR  
Case Name: RAPER, MICHAEL KEVIN  
RAPER, SHARON YVONNE  
Taxpayer ID No: \*\*\*\*\*0227  
For Period Ending: 03/23/11

Trustee Name: LINDA PAYNE, TRUSTEE  
Bank Name: Union Bank  
Account Number / CD #: \*\*\*\*\*3003 Money Market Account

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C 10/26/10	2	Michael Raper	Payment on bank account	1129-000	138.62		3,224.36
C 10/29/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.12		3,224.48
C 11/30/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.13		3,224.61
C 12/31/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.12		3,224.73
C 01/07/11	000101	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Atty for Trustee Fees and Exp			1,206.43	2,018.30
			Fees 1,200.00	3210-000			
			Expenses 6.43	3220-000			
C 01/31/11	INT	Union Bank	Interest Rate 0.000	1270-000	0.03		2,018.33

COLUMN TOTALS	3,224.76	1,206.43	2,018.33
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	3,224.76	1,206.43	
Less: Payments to Debtors		0.00	
Net	3,224.76	1,206.43	
TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Money Market Account - *****3003	3,224.76	1,206.43	2,018.33
	-----	-----	-----
	3,224.76	1,206.43	2,018.33
	=====	=====	=====
	(Excludes Account	(Excludes Payments	Total Funds
Page Subtotals	139.02	1,206.43	



EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Case Number: 10-40109 Page 1  
Debtor Name: RAPER, MICHAEL KEVIN Date: March 23, 2011  
Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3210-00	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Administrative		\$1,206.43	\$1,206.43	\$0.00
000002 070 7100-00	TARGET NATIONAL BANK C O WEINSTEIN AND RILEY, PS 2001 WESTERN AVENUE, STE 400 SEATTLE, WA 98121	Unsecured		\$8,643.80	\$0.00	\$8,643.80
000003 070 7100-00	TARGET NATIONAL BANK C O WEINSTEIN AND RILEY, PS 2001 WESTERN AVENUE, STE 400 SEATTLE, WA 98121	Unsecured		\$3,388.55	\$0.00	\$3,388.55
000004 070 7100-00	Capital One Bank (USA), N.A. by American Infosource Lp As Agent PO Box 248839 Oklahoma City, OK 73124-8839	Unsecured		\$6,875.56	\$0.00	\$6,875.56
000005 070 7100-00	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	Unsecured		\$8,518.60	\$0.00	\$8,518.60
000006 070 7100-00	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	Unsecured		\$4,454.44	\$0.00	\$4,454.44
000007 070 7100-00	American Express Centurion Bank POB 3001 Malvern, PA 19355-0701	Unsecured		\$519.39	\$0.00	\$519.39
000008 070 7100-00	American Express Centurion Bank POB 3001 Malvern, PA 19355-0701	Unsecured		\$26,088.18	\$0.00	\$26,088.18
000009 070 7100-00	Recovery Management Systems Corporation For GE Money Bank dba LOWE'S PLATINUM VISA 25 SE 2nd Ave Ste 1120 Miami FL 33131	Unsecured		\$10,616.10	\$0.00	\$10,616.10
000010 070 7100-00	Elan Financial Services Bankruptcy Department P.O. Box 5229 Cincinnati, OH 45201-5229	Unsecured		\$7,487.60	\$0.00	\$7,487.60
000012 070 7100-00	Fia Card Services, NA/Bank of America by American Infosource Lp As Its Agent PO Box 248809 Oklahoma City, OK 73124-8809	Unsecured		\$4,856.26	\$0.00	\$4,856.26
000013 070 7100-00	Fia Card Services, NA/Bank of America by American Infosource Lp As Its Agent PO Box 248809	Unsecured		\$32,119.37	\$0.00	\$32,119.37

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Case Number: 10-40109 Page 2 Date: March 23, 2011  
 Debtor Name: RAPER, MICHAEL KEVIN Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
	Oklahoma City, OK 73124-8809					
000014 070 7100-00	Fia Card Services, NA/Bank of America by American Infosource Lp As Its Agent PO Box 248809 Oklahoma City, OK 73124-8809	Unsecured		\$189.57	\$0.00	\$189.57
15 090 7400-00	CitiFinancial, Inc. P O BOx 140489 Irving, TX 75014-0489	Unsecured		\$7,155.49	\$0.00	\$7,155.49
050 4210-00	Ford Motor Credit Company PO Box 6275 Dearborn, MI 48121	Secured		\$0.00	\$0.00	\$0.00
000011 050 4210-00	Compass Bank P.O. Box 201347 Arlington, TX 76006	Secured		\$0.00	\$0.00	\$0.00
Case Totals:				\$122,119.34	\$1,206.43	\$120,912.91

Code #: Trustee's Claim Number, Priority Code, Claim Type



NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be \_\_\_\_\_ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000002	TARGET NATIONAL BANK	\$	\$	\$
000003	TARGET NATIONAL BANK	\$	\$	\$
000004	Capital One Bank (USA), N.A.	\$	\$	\$
000005	Chase Bank USA, N.A.	\$	\$	\$
000006	Chase Bank USA, N.A.	\$	\$	\$
000007	American Express Centurion Bank	\$	\$	\$
000008	American Express Centurion Bank	\$	\$	\$
000009	Recovery Management Systems Corporation	\$	\$	\$
000010	Elan Financial Services	\$	\$	\$
000012	Fia Card Services, NA/Bank of America	\$	\$	\$
000013	Fia Card Services, NA/Bank of America	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000014	Fia Card Services, NA/Bank of America	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Tardily filed claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be \_\_\_\_\_ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ \_\_\_\_\_ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be \_\_\_\_\_ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE