



5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was \_\_\_\_\_ and the deadline for filing governmental claims was \_\_\_\_\_. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ \_\_\_\_\_. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ \_\_\_\_\_ as interim compensation and now requests a sum of \$ \_\_\_\_\_, for a total compensation of \$ \_\_\_\_\_<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ \_\_\_\_\_, and now requests reimbursement for expenses of \$ \_\_\_\_\_, for total expenses of \$ \_\_\_\_\_.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: \_\_\_\_\_ By: /s/Michael J. McNally  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Case No: 10-20012 BP Judge: BILL PARKER  
Case Name: SPEARS, GEORGE WILLIAM  
SPEARS, SELMA SUSAN  
For Period Ending: 11/15/10

Trustee Name: Michael J. McNally  
Date Filed (f) or Converted (c): 01/19/10 (f)  
341(a) Meeting Date: 02/19/10  
Claims Bar Date: 05/26/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. REAL PROPERTY-Homestead	133,490.00	0.00	OA	0.00	FA
2. REAL PROPERTY-0.00034508 interest in Gas Unit #1	34.00	0.00	OA	0.00	FA
3. CASH	23.00	0.00	OA	0.00	FA
4. FINANCIAL ACCOUNTS	975.27	0.00	OA	0.00	FA
5. HOUSEHOLD GOODS	8,970.00	0.00	OA	0.00	FA
6. BOOKS/COLLECTIBLES	700.00	0.00	OA	0.00	FA
7. WEARING APPAREL	600.00	0.00	OA	0.00	FA
8. FURS AND JEWELRY	8,000.00	0.00	OA	0.00	FA
9. FIREARMS AND HOBBY EQUIPMENT-guns, bike, golf club	Unknown	0.00	OA	0.00	FA
10. INSURANCE POLICIES	0.00	0.00	OA	0.00	FA
11. STOCK-120 shares E I Du Pont	4,000.00	0.00	OA	0.00	FA
12. STOCK-181 shares E I Du Pont	6,000.00	0.00	OA	0.00	FA
13. STOCK-702 shares E I Du Pont	24,000.00	0.00	OA	0.00	FA
14. VEHICLES-2003 Ford	13,758.00	0.00	OA	0.00	FA
15. VEHICLES-2004 Buick	8,900.00	0.00	OA	0.00	FA
16. VEHICLES-2007 Lincoln	19,800.00	0.00	OA	0.00	FA
17. BOATS AND ACCESSORIES-1982 Bass boat	500.00	0.00	OA	0.00	FA
18. BOATS AND ACCESSORIES-1998 Grumman boat	1,000.00	0.00	OA	0.00	FA
19. ANIMALS	100.00	0.00	OA	0.00	FA
20. OTHER-Membership to Investments Ltd	5,091.07	5,000.00		5,000.00	FA
21. OTHER-Social Security benefits	0.00	0.00	OA	0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	0.83		0.83	FA

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$235,941.34	\$5,000.83	\$5,000.83	\$0.00
				(Total Dollar Amount in Column 6)

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 2  
Exhibit A

Case No: 10-20012 BP Judge: BILL PARKER  
Case Name: SPEARS, GEORGE WILLIAM  
SPEARS, SELMA SUSAN

Trustee Name: Michael J. McNally  
Date Filed (f) or Converted (c): 01/19/10 (f)  
341(a) Meeting Date: 02/19/10  
Claims Bar Date: 05/26/10

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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 04/01/10

Current Projected Date of Final Report (TFR): 04/01/11

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 10-20012 -BP  
 Case Name: SPEARS, GEORGE WILLIAM  
 SPEARS, SELMA SUSAN  
 Taxpayer ID No: \*\*\*\*\*8005  
 For Period Ending: 11/15/10

Trustee Name: Michael J. McNally  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*4255 BofA - Money Market Account

Blanket Bond (per case limit): \$ 300,000.00  
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C 04/07/10		Judith Johnson 1635 Dorough Rd Karnack, Tx 75661	Recov of Agreed Transfer	1141-000	5,000.00		5,000.00
04/07/10	20	Asset Sales Memo:	OTHER-Membership to Investments Ltd \$5,000.00 Recovery of partial agreed transfer to sister of the \$5,091.07 from the Investment Ltd. investment club.				5,000.00
C 04/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.08		5,000.08
C 05/28/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.13		5,000.21
C 06/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.13		5,000.34
C 07/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.12		5,000.46
C 08/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.13		5,000.59
C 09/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.12		5,000.71
C 10/29/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.12		5,000.83
C t 11/02/10		Transfer to Acct #*****0413	Bank Funds Transfer	9999-000		1,207.09	3,793.74

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 10-20012 -BP  
 Case Name: SPEARS, GEORGE WILLIAM  
 SPEARS, SELMA SUSAN  
 Taxpayer ID No: \*\*\*\*\*8005  
 For Period Ending: 11/15/10

Trustee Name: Michael J. McNally  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*4255 BofA - Money Market Account

Blanket Bond (per case limit): \$ 300,000.00  
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

\* Reversed  
 t Funds Transfer  
 C Bank Cleared

Account *****4255	Balance Forward	0.00		
	2 Deposits	5,000.00	0	Checks 0.00
	7 Interest Postings	0.83	0	Adjustments Out 0.00
			1	Transfers Out 1,207.09
	Subtotal	\$ 5,000.83		
				Total \$ 1,207.09
	0 Adjustments In	0.00		
	0 Transfers In	0.00		
	Total	\$ 5,000.83		

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 10-20012 -BP  
 Case Name: SPEARS, GEORGE WILLIAM  
 SPEARS, SELMA SUSAN  
 Taxpayer ID No: \*\*\*\*\*8005  
 For Period Ending: 11/15/10

Trustee Name: Michael J. McNally  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*0413 BofA - Checking Account

Blanket Bond (per case limit): \$ 300,000.00  
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C t 11/02/10		Transfer from Acct #*****4255	Bank Funds Transfer	9999-000	1,207.09		1,207.09
C 11/02/10	003001	McNally & Patrick, L.L.P. 100 E Ferguson, Suite 400 Tyler, Tx 75702	Attorney fees for Trustee- MT3483	3110-000		1,203.00	4.09
C 11/02/10	003002	McNally & Patrick, L.L.P. 100 E Ferguson, Suite 400 Tyler, Tx 75702	Attorney Expenses for Trustee	3120-000		4.09	0.00

\* Reversed  
 t Funds Transfer  
 C Bank Cleared

Account *****0413	Balance Forward	0.00		
	0 Deposits	0.00	2 Checks	1,207.09
	0 Interest Postings	0.00	0 Adjustments Out	0.00
			0 Transfers Out	0.00
	Subtotal	\$ 0.00		
	0 Adjustments In	0.00	Total	\$ 1,207.09
	1 Transfers In	1,207.09		
	Total	\$ 1,207.09		

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 10-20012 -BP  
 Case Name: SPEARS, GEORGE WILLIAM  
 SPEARS, SELMA SUSAN  
 Taxpayer ID No: \*\*\*\*\*8005  
 For Period Ending: 11/15/10

Trustee Name: Michael J. McNally  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*0413 BofA - Checking Account

Blanket Bond (per case limit): \$ 300,000.00  
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Report Totals	Balance Forward	0.00					
	2 Deposits	5,000.00				2 Checks	1,207.09
	7 Interest Postings	0.83				0 Adjustments Out	0.00
						1 Transfers Out	1,207.09
	Subtotal	\$ 5,000.83				Total	\$ 2,414.18
	0 Adjustments In	0.00					
	1 Transfers In	1,207.09					
	Total	\$ 6,207.92				Net Total Balance	\$ 3,793.74

Claims Register  
ANALYSIS OF CLAIMS REGISTER

Case Number: 10-20012 Page 1 Date: November 15, 2010  
 Debtor Name: SPEARS, GEORGE WILLIAM Claim Class, Priority Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
999-1 001 3110-00	McNally & Patrick, L.L.P. 100 E Ferguson, Suite 400 Tyler, Tx 75702	Administrative Attorney Fee for Trustee		\$0.00	\$1,203.00	\$1,203.00
999-2 001 3120-00	McNally & Patrick, L.L.P. 100 E Ferguson, Suite 400 Tyler, Tx 75702	Administrative Attorney Expenses for Trustee		\$0.00	\$4.09	\$4.09
Subtotal for Class Administrative				\$0.00	\$1,207.09	\$1,207.09
000001 070 7100-90	Discover Bank Dfs Services LLC PO Box 3025 New Albany, Ohio 43054-3025	Unsecured	Filed 03/08/10	\$0.00	\$14,781.24	\$14,781.24
000002 070 7100-90	Capital One Bank (USA), N.A. by American Infosource Lp As Agent PO Box 248839 Oklahoma City, OK 73124-8839	Unsecured	Filed 03/12/10	\$0.00	\$1,628.28	\$1,628.28
000003 070 7100-00	Internal Revenue Service PO Box 21126 Philadelphia PA 19114	Unsecured	Filed 03/18/10	\$0.00	\$0.00	\$0.00
000004 070 7100-90	PYOD LLC its successors and assigns as assignee of Citibank c/o Resurgent Capital Services PO Box 19008 Greenville, SC 29602-	Unsecured	Filed 03/18/10	\$0.00	\$19,997.04	\$19,997.04
000005 070 7100-90	American Express Centurion Bank POB 3001 Malvern, PA 19355-0701	Unsecured	Filed 03/19/10	\$0.00	\$12,998.28	\$12,998.28
000006 070 7100-90	PYOD LLC its successors and assigns as assignee of Citibank c/o Resurgent Capital Services PO Box 19008 Greenville, SC 29602-	Unsecured	Filed 03/31/10	\$0.00	\$959.08	\$959.08
000007 070 7100-90	PYOD LLC its successors and assigns as assignee of Citibank c/o Resurgent Capital Services PO Box 19008 Greenville, SC 29602-	Unsecured	Filed 03/31/10	\$0.00	\$1,694.26	\$1,694.26
000008 070 7100-90	Recovery Management Systems Corporation For GE Money Bank dba DILLARD'S 25 SE 2nd Ave Ste 1120 Miami FL 33131	Unsecured	Filed 04/27/10	\$0.00	\$1,492.12	\$1,492.12

Claims Register  
ANALYSIS OF CLAIMS REGISTER

Case Number: 10-20012 Page 2 Date: November 15, 2010  
 Debtor Name: SPEARS, GEORGE WILLIAM Claim Class, Priority Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
000009 070 7100-90	Fia Card Services, NA/Bank of America by American Infosource Lp As Its Agent PO Box 248809 Oklahoma City, OK 73124-8809	Unsecured	Filed 04/27/10	\$0.00	\$904.82	\$904.82
000010 070 7100-90	Fia Card Services, NA/Bank of America by American Infosource Lp As Its Agent PO Box 248809 Oklahoma City, OK 73124-8809	Unsecured	Filed 04/27/10	\$0.00	\$27,961.23	\$27,961.23
000011 070 7100-90	PYOD LLC its successors and assigns as assignee of Citibank, N.A. Resurgent Capital Services PO Box 10587 Greenville, SC 29603-0587	Unsecured	Filed 05/13/10	\$0.00	\$536.81	\$536.81
Subtotal for Class Unsecured				\$0.00	\$82,953.16	\$82,953.16
Case Totals:				\$0.00	\$84,160.25	\$84,160.25

Code #: Trustee's Claim Number, Priority Code, Claim Type

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 10-20012

Case Name: SPEARS, GEORGE WILLIAM

SPEARS, SELMA SUSAN

Trustee Name: Michael J. McNally

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Michael J. McNally	\$	\$	\$
Trustee Expenses: Michael J. McNally	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ \_\_\_\_\_ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be \_\_\_\_\_ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Discover Bank	\$	\$	\$
000002	Capital One Bank (USA), N.A.	\$	\$	\$
000004	PYOD LLC its successors and assigns as assignee of	\$	\$	\$
000005	American Express Centurion Bank	\$	\$	\$
000006	PYOD LLC its successors and assigns as assignee of	\$	\$	\$
000007	PYOD LLC its successors and assigns as assignee of	\$	\$	\$
000008	Recovery Management Systems Corporation	\$	\$	\$
000009	Fia Card Services, NA/Bank of America	\$	\$	\$
000010	Fia Card Services, NA/Bank of America	\$	\$	\$
000011	PYOD LLC its successors and assigns as assignee of	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Tardily filed claims of general (unsecured) creditors totaling \$        have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be        percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$        have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be        percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE