

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/JASON R. SEARCY
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No: 10-10076 BP Judge: Bill Parker
Case Name: HUGH BOYD PHILLIPS
MARGARET SUSAN PHILLIPS READ
For Period Ending: 05/08/13

Trustee Name: JASON R. SEARCY
Date Filed (f) or Converted (c): 02/12/10 (f)
341 (a) Meeting Date: 03/19/10
Claims Bar Date: 08/30/10

Exhibit A

| | 1 | 2 | 3 | 4 | 5 | 6 |
|-----|---|------------------------------------|---|--|---|---|
| | Asset Description (Scheduled and Unscheduled (u) Property) | Petition/ Unscheduled Values | Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs) | Property Formally Abandoned OA=554(a) Abandon | Sale/Funds Received by the Estate | Asset Fully Administered (FA)/ Gross Value of Remaining Assets |
| 1 | 4650 Ashdown St., Beaumont, Texas 77706 DELAWARE | 189,000.00 | 0.00 | | 0.00 | FA |
| 2 | Tyler County, Texas A0502 J.J. Pemberton, Acres | 810.00 | 810.00 | | 1,275.00 | FA |
| 3 | Tyler County, Texas A0502 J.J. Pemberton, Acres | 1,590.00 | 1,590.00 | | 1,275.00 | FA |
| 4 | Cash | 16.14 | 16.14 | | 77.13 | FA |
| 5 | Education FCU Savings account | 85.99 | 0.00 | | 0.00 | FA |
| 6 | Bed frame \$10; End tables \$50; Dresser \$100; | 3,540.00 | 0.00 | | 0.00 | FA |
| 7 | Clothes | 814.00 | 0.00 | | 0.00 | FA |
| 8 | Wedding rings \$500; Rings \$74; Watches \$100; | 718.00 | 0.00 | | 0.00 | FA |
| 9 | Protective Life Insurance Face value - \$5,000 | 0.00 | 0.00 | | 0.00 | FA |
| 10 | Employers Retirement Insurance Face value - | 0.00 | 0.00 | | 0.00 | FA |
| 11 | Employers Retirement Insurance Face value - \$5,000 | 0.00 | 0.00 | | 0.00 | FA |
| 12 | Teacher Retirement System | 55,000.00 | 0.00 | | 0.00 | FA |
| 13 | 1992 Chevrolet Suburban | 450.00 | 450.00 | | 450.00 | FA |
| 14 | 2003 Nissan Altima | 2,700.00 | 0.00 | | 0.00 | FA |
| 15 | 2000 Mitsubishi Monterro | 2,000.00 | 0.00 | | 0.00 | FA |
| 16 | Dog | 1.00 | 0.00 | | 0.00 | FA |
| 17 | Tax Refunds for 2008 and 2009 (u) | 125.00 | 1,376.00 | | 1,376.00 | 0.00 |
| INT | Post-Petition Interest Deposits (u) | Unknown | N/A | | 1.17 | FA |

TOTALS (Excluding Unknown Values)

\$256,850.13

\$4,242.14

\$4,454.30

Gross Value of Remaining Assets
\$0.00

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

5-8-13 - TFR submitted to UST for certification

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Page: 2

Exhibit A

Case No: 10-10076 BP Judge: Bill Parker
Case Name: HUGH BOYD PHILLIPS
MARGARET SUSAN PHILLIPS READ
For Period Ending: 05/08/13

Trustee Name: JASON R. SEARCY
Date Filed (f) or Converted (c): 02/12/10 (f)
341 (a) Meeting Date: 03/19/10
Claims Bar Date: 08/30/10

RE PROP # 1 -- PLACE #3 L4 LESS W5' B9 ABSTRACT 016200
RE PROP # 2 -- 36.58 Undivided interest 12.5%
RE PROP # 3 -- 69.49 Undivided interest 12.5%
RE PROP # 6 -- Breakfast table \$100; Chairs \$100; End table \$15; Hutch \$100; Couch \$100; Coffee table \$75; TV \$150; TV table \$75; Chairs \$150; End table \$75; Hutch \$200; Dining table \$300; Hutch \$200; Chairs \$200; Piano \$400; Piano stool \$50; Couch \$100; Chair \$50; Coffee table \$50; Table \$100; Table chair \$25; TV \$200; TV table \$50; Table \$75; Desk \$35; File cabinets \$30; Table \$15; Chair \$75; Desk chair \$15; Sony Vio computer \$100; Dell laptop \$150; Printer \$20.
RE PROP # 8 -- Costume jewelry \$44.
RE PROP # 10 -- \$46,000
RE PROP # 17 -- Tax refund scheduled at \$125 on Amended Sch B

Initial Projected Date of Final Report (TFR): 12/31/13 Current Projected Date of Final Report (TFR): 05/08/13

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Exhibit B

Case No: 10-10076
 Case Name: HUGH BOYD PHILLIPS
 MARGARET SUSAN PHILLIPS READ
 Taxpayer ID No: XX-XXX2078
 For Period Ending: 05/08/13

Trustee Name: JASON R. SEARCY
 Bank Name: Sterling Bank
 Account Number/CD#: XXXXXX0076 - 10-10076; PHILLIPS, HUGH AND MARGAR
 Blanket Bond (per case limit): \$300,000.00
 Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|--|--|--------------------|---------------|--------------------|-------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account/CD Balance (\$) |
| 09/02/10 | 13 2 | Margaret Phillips 4650 Ashdown St Beaumont, TX 77706 | Ck 235; Dated 9/1/2010; Payments 1 and 2 for real | | 1,300.00 | | 1,300.00 |
| | | | Gross receipts 1,300.00 | | | | |
| | | | 1992 Chevrolet Suburban 450.00 | 1129-000 | | | |
| | | | Tyler County, Texas A0502 J.J. Pemberton, Acres 850.00 | 1110-000 | | | |
| 09/30/10 | INT | Sterling Bank | Interest Earned For September | 1270-000 | 0.05 | | 1,300.05 |
| 10/22/10 | 2 3 4 | Margaret Phillips 4650 Ashdown St Beaumont, TX 77706 | Ck 246; Dated 10/19/10; Assets 3 & 4; Cash Amount | | 1,777.13 | | 3,077.18 |
| | | | Gross receipts 1,777.13 | | | | |
| | | | Tyler County, Texas A0502 J.J. Pemberton, Acres 425.00 | 1110-000 | | | |
| | | | Tyler County, Texas A0502 J.J. Pemberton, Acres 1,275.00 | 1110-000 | | | |
| | | Cash 77.13 | 1129-000 | | | | |
| 10/29/10 | INT | Sterling Bank | Interest Earned For October | 1270-000 | 0.07 | | 3,077.25 |
| 11/30/10 | INT | Sterling Bank | Interest Earned For November | 1270-000 | 0.13 | | 3,077.38 |
| 12/31/10 | INT | Sterling Bank | Interest Earned For December | 1270-000 | 0.13 | | 3,077.51 |
| 01/31/11 | INT | Sterling Bank | Interest Earned For January | 1270-000 | 0.13 | | 3,077.64 |
| 02/28/11 | INT | Sterling Bank | Interest Earned For February | 1270-000 | 0.12 | | 3,077.76 |
| 03/31/11 | INT | Sterling Bank | Interest Earned For March | 1270-000 | 0.13 | | 3,077.89 |
| 04/29/11 | INT | Sterling Bank | Interest Earned For April | 1270-000 | 0.13 | | 3,078.02 |

Page Subtotals

3,078.02

0.00

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 10-10076
Case Name: HUGH BOYD PHILLIPS
MARGARET SUSAN PHILLIPS READ
Taxpayer ID No: XX-XXX2078
For Period Ending: 05/08/13

Trustee Name: JASON R. SEARCY
Bank Name: Integrity Bank
Account Number/CD#: XXXXXX0076 - Checking
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|--|---|--------------------|---------------|--------------------|-------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account/CD Balance (\$) |
| 07/06/11 | | Transfer from Acct#XXXXXX0076 | Transfer Funds | 9999-000 | 3,078.30 | | 3,078.30 |
| 07/31/11 | | Integrity Bank 4040 Washington Ave. Houston, TX 77007 | Bank Service Fee | 2600-000 | | 4.16 | 3,074.14 |
| 08/31/11 | | Integrity Bank 4040 Washington Ave. Houston, TX 77007 | Bank Service Fee | 2600-000 | | 4.96 | 3,069.18 |
| 09/30/11 | | Integrity Bank 4040 Washington Ave. Houston, TX 77007 | Bank Service Fee | 2600-000 | | 4.79 | 3,064.39 |
| 10/31/11 | | Integrity Bank 4040 Washington Ave. Houston, TX 77007 | Bank Service Fee | 2600-000 | | 4.94 | 3,059.45 |
| 11/30/11 | | Integrity Bank 4040 Washington Ave. Houston, TX 77007 | Bank Service Fee | 2600-000 | | 4.77 | 3,054.68 |
| 12/31/11 | | Integrity Bank 4040 Washington Ave. Houston, TX 77007 | Bank Service Fee | 2600-000 | | 4.92 | 3,049.76 |
| 01/31/12 | | Integrity Bank 4040 Washington Ave. Houston, TX 77007 | Bank Service Fee | 2600-000 | | 4.92 | 3,044.84 |
| 02/06/12 | 17 | Margaret Phillips 4040 Washington Ave. Houston, TX 77007 | Payment No. 1 - Monthly installment - repayment of tax refunds | 1224-000 | 100.00 | | 3,144.84 |
| 02/29/12 | | Integrity Bank 4040 Washington Ave. Houston, TX 77007 | Bank Service Fee | 2600-000 | | 4.70 | 3,140.14 |

Page Subtotals

3,178.30

38.16

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-10076
Case Name: HUGH BOYD PHILLIPS
MARGARET SUSAN PHILLIPS READ
Taxpayer ID No: XX-XXX2078
For Period Ending: 05/08/13

Trustee Name: JASON R. SEARCY
Bank Name: Integrity Bank
Account Number/CD#: XXXXXX0076 - Checking
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|---|--|--------------------|---------------|--------------------|-------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account/CD Balance (\$) |
| 03/12/12 | 17 | Margaret Phillips | Payment No. 2 - Monthly Installment - repayment of tax refund. | 1224-000 | 100.00 | | 3,240.14 |
| 03/31/12 | | Integrity Bank 4040 Washington Ave. Houston, TX 77007 | Bank Service Fee | 2600-000 | | 5.16 | 3,234.98 |
| 04/02/12 | 17 | Magaret Phillips | Payment No 3 - Monthly installment-repayment of tax refund. | 1224-000 | 100.00 | | 3,334.98 |
| 04/30/12 | | Integrity Bank 4040 Washington Ave. Houston, TX 77007 | Bank Service Fee | 2600-000 | | 5.19 | 3,329.79 |
| 05/02/12 | 17 | Margaret Phillips | Payment No. 4 - Monthly installment - repayment of tax refund. | 1224-000 | 100.00 | | 3,429.79 |
| 05/31/12 | | Integrity Bank 4040 Washington Ave. Houston, TX 77007 | Bank Service Fee | 2600-000 | | 5.52 | 3,424.27 |
| 06/13/12 | 17 | Margaret Phillips | Payment No. 5 - Monthly installment - repayment of tax refund. | 1224-000 | 100.00 | | 3,524.27 |
| 06/30/12 | | Integrity Bank 4040 Washington Ave. Houston, TX 77007 | Bank Service Fee | 2600-000 | | 5.43 | 3,518.84 |
| 07/16/12 | 17 | Margaret Phillips | Payment No. 6 - Monthly Installment. Repayment of tax refund. | 1224-000 | 100.00 | | 3,618.84 |
| 07/31/12 | | Integrity Bank 4040 Washington Ave. Houston, TX 77007 | Bank Service Fee | 2600-000 | | 5.75 | 3,613.09 |
| 08/10/12 | 17 | Margaret Phillips | Payment No. 7 - Monthly Installment, Repayment of Tax Refund | 1224-000 | 100.00 | | 3,713.09 |

Page Subtotals

600.00

27.05

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-10076
Case Name: HUGH BOYD PHILLIPS
MARGARET SUSAN PHILLIPS READ
Taxpayer ID No: XX-XXX2078
For Period Ending: 05/08/13

Trustee Name: JASON R. SEARCY
Bank Name: Integrity Bank
Account Number/CD#: XXXXXX0076 - Checking
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|---|--|--------------------|---------------|--------------------|-------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account/CD Balance (\$) |
| 08/31/12 | | Integrity Bank 4040 Washington Ave. Houston, TX 77007 | Bank Service Fee | 2600-000 | | 5.92 | 3,707.17 |
| 09/17/12 | 17 | Margaret Phillips | Payment No. 8 - turnover of tax refund | 1224-000 | 100.00 | | 3,807.17 |
| 09/30/12 | | Integrity Bank 4040 Washington Ave. Houston, TX 77007 | Bank Service Fee | 2600-000 | | 5.85 | 3,801.32 |
| 10/31/12 | | Integrity Bank 4040 Washington Ave. Houston, TX 77007 | Bank Service Fee | 2600-000 | | 6.13 | 3,795.19 |
| 11/14/12 | 17 | Margaret Phillips | Payment No. 9 - turnover of tax refund | 1224-000 | 100.00 | | 3,895.19 |
| 11/30/12 | | Integrity Bank 4040 Washington Ave. Houston, TX 77007 | Bank Service Fee | 2600-000 | | 6.00 | 3,889.19 |
| 12/06/12 | 17 | Margaret Phillips | Payment No. 10 - turnover of tax refund | 1224-000 | 100.00 | | 3,989.19 |
| 12/31/12 | | Integrity Bank 4040 Washington Ave. Houston, TX 77007 | Bank Service Fee | 2600-000 | | 6.40 | 3,982.79 |
| 01/08/13 | 17 | Margaret Phillips | Payment No. 11 - turnover of tax refund. | 1224-000 | 100.00 | | 4,082.79 |
| 01/31/13 | | Integrity Bank 4040 Washington Ave. Houston, TX 77007 | Bank Servcie Fee | 2600-000 | | 6.54 | 4,076.25 |
| 02/12/13 | 17 | Margaret Phillips | Payment No. 12 - turnover of tax refund. | 1224-000 | 100.00 | | 4,176.25 |

Page Subtotals

500.00

36.84

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 10-10076
 Case Name: HUGH BOYD PHILLIPS
 MARGARET SUSAN PHILLIPS READ
 Taxpayer ID No: XX-XXX2078
 For Period Ending: 05/08/13

Trustee Name: JASON R. SEARCY
 Bank Name: First National Bank of Vinita
 Account Number/CD#: XXXXXX1517 - Checking Account
 Blanket Bond (per case limit): \$300,000.00
 Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|---------------------------------|--|--------------------|---------------|--------------------|-------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account/CD Balance (\$) |
| 05/07/13 | | Transfer from Acct#XXXXXXXX0076 | Transfer of Funds | 9999-000 | 4,339.40 | | 4,339.40 |
| 05/07/13 | | First National Bank of Vinita | Service charge incurred by Integrity Bank but not accounted for in transfer amount | 2600-000 | | 6.74 | 4,332.66 |

| | | | |
|---------------------------|----------|------|----------|
| COLUMN TOTALS | 4,339.40 | 6.74 | 4,332.66 |
| Less: Bank Transfers/CD's | 4,339.40 | 0.00 | |
| Subtotal | 0.00 | 6.74 | |
| Less: Payments to Debtors | 0.00 | 0.00 | |
| Net | 0.00 | 6.74 | |

| | | | |
|--|--------------|-------------------|-----------------|
| TOTAL OF ALL ACCOUNTS | NET DEPOSITS | NET DISBURSEMENTS | ACCOUNT BALANCE |
| 10-10076; PHILLIPS, HUGH AND MARGAR - XXXXXX0076 | 3,078.30 | 0.00 | 0.00 |
| Checking - XXXXXX0076 | 1,376.00 | 114.90 | 0.00 |
| Checking Account - XXXXXX1517 | 0.00 | 6.74 | 4,332.66 |

Total Allocation Receipts: 0.00
 Total Net Deposits: 4,454.30
 Total Gross Receipts: 4,454.30

| | | |
|---------------------------------------|---|------------------------------|
| 4,454.30 | 121.64 | 4,332.66 |
| ===== (Excludes account transfers) | ===== (Excludes payments to debtors) | ===== Total Funds on Hand |

Page Subtotals 4,339.40 6.74

Exhibit C
ANALYSIS OF CLAIMS REGISTER

Case Number: 10-10076
Debtor Name: PHILLIPS, HUGH BOYD
Claims Bar Date: 08/30/10

Date: May 8, 2013

| Code # | Creditor Name & Address | Claim Class | Notes | Scheduled | Claimed | Allowed |
|------------------|--|----------------|-------|-----------|-------------|-------------|
| 100 2100 | DANIEL J. GOLDBERG Ross, Banks, May, Cron & Cavin, P.C. 2 Riverway, Suite 700 Houston, TX 77056-1912 | Administrative | | \$0.00 | \$1,113.58 | \$1,113.58 |
| 100 2200 | JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW 75605 | Administrative | | \$0.00 | \$42.35 | \$42.35 |
| 7 280 5800 | Internal Revenue Service PO Box 7346 Philadelphia, PA 19101-7346 | Priority | | \$0.00 | \$3,602.23 | \$3,602.23 |
| 1 300 7100 | Discover Bank Dfs Services LLC PO Box 3025 New Albany, OH 43054-3025 | Unsecured | | \$0.00 | \$15,131.34 | \$15,131.34 |
| 2 300 7100 | Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145 | Unsecured | | \$0.00 | \$4,108.57 | \$4,108.57 |
| 3 300 7100 | Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145 | Unsecured | | \$0.00 | \$10,714.97 | \$10,714.97 |
| 4 300 7100 | Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145 | Unsecured | | \$0.00 | \$2,250.38 | \$2,250.38 |
| 5 300 7100 | Fia Card Services, NA/Bank of America by American Infosource Lp As Its Agent PO Box 248809 Oklahoma City, OK 73124-8809 | Unsecured | | \$0.00 | \$16,864.23 | \$16,864.23 |
| 6 300 7100 | Fia Card Services, NA/Bank of America by American Infosource Lp As Its Agent PO Box 248809 Oklahoma City, OK 73124-8809 | Unsecured | | \$0.00 | \$1,650.31 | \$1,650.31 |
| 8 350 7200 | Advanta Bank Corp. in receivership of FDIC c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701 | Unsecured | | \$0.00 | \$2,535.24 | \$2,535.24 |
| 7 380 7300 | Internal Revenue Service PO Box 7346 Philadelphia, PA 19101-7346 | Unsecured | | \$0.00 | \$2,518.51 | \$2,518.51 |
| Case Totals | | | | \$0.00 | \$60,531.71 | \$60,531.71 |

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.:

Case Name: HUGH BOYD PHILLIPS

MARGARET SUSAN PHILLIPS READ

Trustee Name: JASON R. SEARCY

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

| Reason/Applicant | Total Requested | Interim Payments to Date | Proposed Payment |
|----------------------------------|-----------------|--------------------------|------------------|
| Trustee Fees: DANIEL J. GOLDBERG | \$ | \$ | \$ |
| Other: JASON R. SEARCY | \$ | \$ | \$ |

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

| Claim No. | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|--------------------------|-------------------------|--------------------------|------------------|
| 7 | Internal Revenue Service | \$ | \$ | \$ |

Total to be paid to priority creditors \$ _____

Remaining Balance \$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

| Claim No. | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|---------------------------------------|-------------------------|--------------------------|------------------|
| 1 | Discover Bank | \$ _____ | \$ _____ | \$ _____ |
| 2 | Chase Bank USA, N.A. | \$ _____ | \$ _____ | \$ _____ |
| 3 | Chase Bank USA, N.A. | \$ _____ | \$ _____ | \$ _____ |
| 4 | Chase Bank USA, N.A. | \$ _____ | \$ _____ | \$ _____ |
| 5 | Fia Card Services, NA/Bank of America | \$ _____ | \$ _____ | \$ _____ |
| 6 | Fia Card Services, NA/Bank of America | \$ _____ | \$ _____ | \$ _____ |

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

| Claim No. | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|---------------------------------------|-------------------------|--------------------------|------------------|
| 8 | Advanta Bank Corp. in receivership of | \$ | \$ | \$ |

Total to be paid to tardy general unsecured creditors \$ _____

Remaining Balance \$ _____

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

| Claim No. | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|--------------------------|-------------------------|--------------------------|------------------|
| 7 | Internal Revenue Service | \$ | \$ | \$ |

Total to be paid to subordinated unsecured creditors \$ _____

Remaining Balance \$ _____