

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Michael J. McNally
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 09-60116 BP Judge: BILL PARKER
Case Name: JM ALLEN AND ASSOCIATES, INC.

Trustee Name: Michael J. McNally
Date Filed (f) or Converted (c): 02/09/09 (f)
341(a) Meeting Date: 03/13/09
Claims Bar Date: 06/02/09

For Period Ending: 12/10/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. .5 acre lot at hwy. 135, Troup, Texas	8,230.00	5,000.00		5,000.00	FA
2. Lot at 401 Wilson, Arp, Texas Stay was lifted	3,200.00	0.00	DA	0.00	FA
3. Real Property at 301 Lowry St., Arp, TX	77,000.00	35,016.55		42,000.00	FA
4. Checking Account at American State Bank	15,000.00	0.00	DA	0.00	FA
5. Accounts Receivable Plus \$560.00 from East Texas Oilfield Service, Inc. for stop payment on its check no. 26372 dated 2/13/09	444,709.84	43,067.72		43,067.72	FA
6. Machinery and Supplies-Exhibit A	175,240.00	0.00	DA	0.00	FA
7. Insurance policies-American General Life Ins Co (u) Premium refund - refund of payment shortage for M. Smith	0.00	311.36		311.36	FA
8. Rents - 301 Lowry (u)	0.00	2,850.00		2,850.00	FA
9. OTHER MISCELLANEOUS-IRS 940 Refund	119.01	119.01		119.01	FA
10. OTHER MISCELLANEOUS-Preferential payment United We (u)	0.00	8,602.71		8,602.71	FA
11. FINANCIAL ACCOUNTS-American State Bank (u)	0.00	981.61		981.61	FA
INT. Post-Petition Interest Deposits (u)	Unknown	0.00		14.61	FA

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$723,498.85	\$95,948.96		\$102,947.02
				\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 08/01/09

Current Projected Date of Final Report (TFR): 02/01/11

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-60116 -BP
Case Name: JM ALLEN AND ASSOCIATES, INC.

Trustee Name: Michael J. McNally
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****3719 BofA - Money Market Account

Taxpayer ID No: *****8238
For Period Ending: 12/09/10

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C 03/03/09		Mary Lou Holland P O Box 738 Arp, Tx 75750	Rent - 301 Lowry	1222-000	650.00		650.00
03/03/09	8	Asset Sales Memo:	Rents - 301 Lowry \$650.00				650.00
C 03/03/09		American General Life Insurance Houston, Tx	Refund-Life Insur Policy-M.Smith	1290-000	311.36		961.36
03/03/09	7	Asset Sales Memo:	Insurance policies-American General Life Ins Co \$311.36				961.36
C 03/03/09		Kim Krantz 4-K Lease Service, LLC 2921 Houston St Kilgore, Tx 75662	Accts Receivable	1121-000	1,755.00		2,716.36
03/03/09	5	Asset Sales Memo:	Accounts Receivable \$1,755.00				2,716.36
C 03/03/09		Integrated Flow Solutions, LLC P O Box 7095 Tyler, Tx 75711	Accts Receivable	1121-000	8,491.19		11,207.55
03/03/09	5	Asset Sales Memo:	Accounts Receivable \$8,491.19				11,207.55
C 03/03/09		East Texas Oilfield Service, Inc. P O Box 288 New London, Tx 75682	Accts Receivable	1121-000	560.00		11,767.55
03/03/09	5	Asset Sales Memo:	Accounts Receivable \$560.00				11,767.55
C 03/03/09		Sabine Pipe, Inc. 1206 E Hwy 31 P O Box 100	Accts Receivable	1121-000	875.00		12,642.55

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-60116 -BP
Case Name: JM ALLEN AND ASSOCIATES, INC.

Trustee Name: Michael J. McNally
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****3719 BofA - Money Market Account

Taxpayer ID No: *****8238
For Period Ending: 12/09/10

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
03/03/09	5	Kilgore, Tx 75663-0100 Asset Sales Memo:	Accounts Receivable \$875.00				12,642.55
C 03/03/09		Best Equipment Service & Sales P O Box 7095 Tyler, Tx 75711	Accts Receivable	1121-000	2,800.00		15,442.55
03/03/09	5	Asset Sales Memo:	Accounts Receivable \$2,800.00				15,442.55
C 03/03/09		Gramco Inc. P O Box 1866 Henderson, Tx 75653-1866	Accts Receivable	1121-000	1,250.00		16,692.55
03/03/09	5	Asset Sales Memo:	Accounts Receivable \$1,250.00				16,692.55
C 03/03/09		Best Equipment Service & Sales P O Box 7095 Tyler, Tx 75711	Accts Receivable	1121-000	1,400.00		18,092.55
03/03/09	5	Asset Sales Memo:	Accounts Receivable \$1,400.00				18,092.55
C 03/03/09		Integrated Flow Solutions, LLC P O Box 7095 Tyler, Tx 75711	Accts Receivable	1121-000	16,435.00		34,527.55
03/03/09	5	Asset Sales Memo:	Accounts Receivable \$16,435.00				34,527.55
C 03/03/09		East Texas Oilfiled Service, Inc. P O Box 288 New London, Tx 75682	Accts Receivable	1121-000	385.00		34,912.55
03/03/09	5	Asset Sales Memo:	Accounts Receivable \$385.00				34,912.55
C 03/03/09		J-W Operating Co P O Box 226406 Dallas, Tx 75222-6406	Acct Receivable	1121-000	1,330.00		36,242.55

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-60116 -BP
Case Name: JM ALLEN AND ASSOCIATES, INC.

Trustee Name: Michael J. McNally
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****3719 BofA - Money Market Account

Taxpayer ID No: *****8238
For Period Ending: 12/09/10

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
03/03/09	5	Asset Sales Memo:	Accounts Receivable \$1,330.00				36,242.55
C 03/09/09		J-W Operating Co P O Box 226406 Dallas, Tx 75222-6406	Accts Receivable - Inv 1740	1121-000	1,680.00		37,922.55
03/09/09	5	Asset Sales Memo:	Accounts Receivable \$1,680.00				37,922.55
C 03/09/09		OfficeMax North Am, Inc. 1590 First Ave Ottawa, Il 61350	Refund Cr. Bal.	1121-000	123.71		38,046.26
03/09/09	5	Asset Sales Memo:	Accounts Receivable \$123.71				38,046.26
C 03/19/09		J-W Operating Company P O Box 226406 Dallas, Tx 75222-6406	Accts Receivable - MT3006	1121-000	2,450.00		40,496.26
03/19/09	5	Asset Sales Memo:	Accounts Receivable \$2,450.00				40,496.26
C 03/25/09		U. S. Treasury Austin, Tx	F940 Refund	1224-000	119.01		40,615.27
03/25/09	9	Asset Sales Memo:	OTHER MISCELLANEOUS-IRS 940 Refund \$119.01				40,615.27
C 03/25/09		American Express 20002 North 19th Ave Phoenix, AZ 85027	Accounts Receivable	1121-000	3,257.08		43,872.35
03/25/09	5	Asset Sales Memo:	Accounts Receivable \$3,257.08				43,872.35
C 03/25/09		JM ALLEN AND ASSOCIATES, INC. PO BOX 220 ARP, TX 75750-0220	Stopped payment on deposit check	1121-000		560.00	43,312.35

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-60116 -BP
Case Name: JM ALLEN AND ASSOCIATES, INC.

Trustee Name: Michael J. McNally
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****3719 BofA - Money Market Account

Taxpayer ID No: *****8238
For Period Ending: 12/09/10

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C 03/31/09		Mary Lou Holland P O Box 738 Arp, Tx 75750	Rents - 301 Lowry	1222-000	650.00		43,962.35
03/31/09	8	Asset Sales Memo:	Rents - 301 Lowry \$650.00				43,962.35
C 03/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.28		43,962.63
C 04/21/09		RSC Equipment Rental, Inc. 16340 Park Ten Place, St. 300 Houston, Tx 77084	Accts Receivable - MT3006	1121-000	275.74		44,238.37
04/21/09	5	Asset Sales Memo:	Accounts Receivable \$275.74				44,238.37
C 04/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.96		44,239.33
C 05/08/09		Mary Lou Holland P O Box 738 Arp, Tx 75750	Rent - 301 Lowry - MT3006	1222-000	650.00		44,889.33
05/08/09	8	Asset Sales Memo:	Rents - 301 Lowry \$650.00				44,889.33
C t 05/11/09		Transfer to Acct #*****3793	Bank Funds Transfer	9999-000		42,231.98	2,657.35
C 05/29/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.40		2,657.75
C t 06/02/09		Transfer to Acct #*****3793	Bank Funds Transfer	9999-000		149.35	2,508.40
C 06/22/09		United Welding 103 East Niblick Longview, Tx 75604	Preferential Payment - MT3006	1241-000	8,602.71		11,111.11
06/22/09	10	Asset Sales Memo:	OTHER MISCELLANEOUS-Preferential payment United We \$8,602.71				11,111.11

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-60116 -BP
Case Name: JM ALLEN AND ASSOCIATES, INC.

Trustee Name: Michael J. McNally
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****3719 BofA - Money Market Account

Taxpayer ID No: *****8238
For Period Ending: 12/09/10

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C 06/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.11		11,111.22
C 07/02/09		Mary Lou Holland P O Box 738 Arp, Tx 75750	Rent - 301 Lowry	1222-000	650.00		11,761.22
07/02/09	8	Asset Sales Memo:	Rents - 301 Lowry \$650.00				11,761.22
C t 07/07/09		Transfer to Acct #*****3793	Bank Funds Transfer	9999-000		149.35	11,611.87
C 07/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.29		11,612.16
C t 08/04/09		Transfer to Acct #*****3793	Bank Funds Transfer	9999-000		149.35	11,462.81
C 08/19/09		Jammie Holland 301 Lowry St Arp, Tx 75750	Rent - July -301 Lowry St	1222-000	250.00		11,712.81
08/19/09	8	Asset Sales Memo:	Rents - 301 Lowry \$250.00				11,712.81
C 08/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.29		11,713.10
C t 09/15/09		Transfer to Acct #*****3793	Bank Funds Transfer	9999-000		149.35	11,563.75
C 09/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.29		11,564.04
C t 10/06/09		Transfer to Acct #*****3793	Bank Funds Transfer	9999-000		149.35	11,414.69
C 10/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.28		11,414.97
C t 11/04/09		Transfer to Acct #*****3793	Bank Funds Transfer	9999-000		149.35	11,265.62
C 11/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.29		11,265.91

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-60116 -BP
Case Name: JM ALLEN AND ASSOCIATES, INC.

Trustee Name: Michael J. McNally
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****3719 BofA - Money Market Account

Taxpayer ID No: *****8238
For Period Ending: 12/09/10

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C t 12/07/09		Transfer to Acct #*****3793	Bank Funds Transfer	9999-000		149.35	11,116.56
C 12/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.28		11,116.84
C 01/21/10		David & Joyce Wickham 20005 CR 2115 Troup, Tx 75789	Option Fee - 301 Lowry	1290-000	25.00		11,141.84
C t 01/25/10		Transfer to Acct #*****3793	Bank Funds Transfer	9999-000		149.35	10,992.49
C 01/29/10		Landmark Title, Inc. 4595 Kinsey Dr. Tyler, Tx 75703	Sale of 301 Lowry St, Arp	1110-000	35,016.55		46,009.04
01/29/10	3	Asset Sales Memo:	Real Property at 301 Lowry St., Arp, TX \$42,000.00 Memo Amount: 42,000.00	1110-000			46,009.04
			Sale of Property Memo Amount: (6,859.48)	2500-000			
			Costs re sale of property Memo Amount: (123.97)	2820-000			
			State and local taxes				
C 01/29/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.27		46,009.31
C 02/26/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	1.00		46,010.31
C t 03/16/10		Transfer to Acct #*****3793	Bank Funds Transfer	9999-000		221.78	45,788.53
C 03/19/10		Landmark Title Co. 4595 Kinsey Dr.	Sell of .5 Acre lot, 135 Troup, Tx	1110-000	3,764.39		49,552.92

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-60116 -BP
Case Name: JM ALLEN AND ASSOCIATES, INC.

Trustee Name: Michael J. McNally
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****3719 BofA - Money Market Account

Taxpayer ID No: *****8238
For Period Ending: 12/09/10

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
03/19/10	1	Tyler, Tx 75703 Asset Sales Memo:	.5 acre lot at hwy. 135, Troup, Texas \$5,000.00 Memo Amount: 5,000.00 Sale of .5 Acre , 135 Troup, Tx Memo Amount: (1,195.23) Settlement Charges to Seller Memo Amount: (40.38) City, County, School Taxes	1110-000 2500-000 2820-000			49,552.92
C 03/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	1.20		49,554.12
C t 04/02/10		Transfer to Acct #*****3793	Bank Funds Transfer	9999-000		3,275.00	46,279.12
C 04/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	1.14		46,280.26
C 05/28/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	1.18		46,281.44
C 06/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	1.15		46,282.59
C 07/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	1.17		46,283.76
C 08/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	1.19		46,284.95
C t 09/08/10		Transfer to Acct #*****3793	Bank Funds Transfer	9999-000		9,365.10	36,919.85
C 09/21/10 09/21/10	11	JM Allen & Assoc Asset Sales Memo:	Fin. Acct-Amer St Bk FINANCIAL ACCOUNTS-American State Bank \$981.61	1229-000	981.61		37,901.46 37,901.46
C 09/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.97		37,902.43

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-60116 -BP
Case Name: JM ALLEN AND ASSOCIATES, INC.

Trustee Name: Michael J. McNally
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****3719 BofA - Money Market Account

Taxpayer ID No: *****8238
For Period Ending: 12/09/10

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C t 10/20/10		Transfer to Acct #*****3793	Bank Funds Transfer	9999-000		992.50	36,909.93
C 10/29/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.96		36,910.89
C 11/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.91		36,911.80

* Reversed
t Funds Transfer
C Bank Cleared

Memo Allocation Receipts: 47,000.00
Memo Allocation Disbursements: 8,219.06

Memo Allocation Net: 38,780.94

Account *****3719	Balance Forward	0.00			
53	Deposits	94,738.35	0	Checks	0.00
21	Interest Postings	14.61	1	Adjustments Out	560.00
	Subtotal	\$ 94,752.96	13	Transfers Out	57,281.16
				Total	\$ 57,841.16
0	Adjustments In	0.00			
0	Transfers In	0.00			
	Total	\$ 94,752.96			

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-60116 -BP
Case Name: JM ALLEN AND ASSOCIATES, INC.

Trustee Name: Michael J. McNally
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****3793 BofA - Checking Account

Taxpayer ID No: *****8238
For Period Ending: 12/09/10

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C t 05/11/09		Transfer from Acct #*****3719	Bank Funds Transfer	9999-000	42,231.98		42,231.98
C 05/11/09	003001	American State Bank c/o Charles E. Lauffer, Jr. 821 ESE Loop 323, Suite 530 Tyler, TX 75701	(1-1) Account Receivables, Motor Vehicles, Equipment, etc.	4210-000		42,231.98	0.00
C t 06/02/09		Transfer from Acct #*****3719	Bank Funds Transfer	9999-000	149.35		149.35
C 06/02/09	003002	Trustee Insurance Agency, Inc. 2813 W. Main St Kalamazoo, MI 49009	Insur Premium -Jun 09 -301 Lowry St, Arp, Tx -MT3006	2420-000		149.35	0.00
C t 07/07/09		Transfer from Acct #*****3719	Bank Funds Transfer	9999-000	149.35		149.35
C 07/07/09	003003	Trustee Insurance Agency 2813 West Main St Kalamazoo, MI 49006	Insur Premium-July 09 - 301 Lowry St, Arp, Tx - MT3006	2420-000		149.35	0.00
C t 08/04/09		Transfer from Acct #*****3719	Bank Funds Transfer	9999-000	149.35		149.35
C 08/04/09	003004	Trustee Insurance Agency 2813 West Main St Kalamazoo, MI 49006	Insur Aug 09 - 301 Lowry St, Arp, Tx - MT3006	2420-000		149.35	0.00
C t 09/15/09		Transfer from Acct #*****3719	Bank Funds Transfer	9999-000	149.35		149.35
C 09/15/09	003005	Trustee Insurance Agency 2813 West Main St	Sep 09 Premium-301 Lowry St, Arp	2420-000		149.35	0.00

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-60116 -BP
Case Name: JM ALLEN AND ASSOCIATES, INC.

Trustee Name: Michael J. McNally
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****3793 BofA - Checking Account

Taxpayer ID No: *****8238
For Period Ending: 12/09/10

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
		Kalamazoo, MI 49006					
C t 10/06/09		Transfer from Acct #*****3719	Bank Funds Transfer	9999-000	149.35		149.35
C 10/06/09	003006	Trustee Insurance Agency 2813 West Main St Kalamazoo, MI 49006	Insur Pre - 301 Lowry , Oct 09	2420-000		149.35	0.00
C t 11/04/09		Transfer from Acct #*****3719	Bank Funds Transfer	9999-000	149.35		149.35
C 11/04/09	003007	Trustee Insurance Agency 2813 West Main St Kalamazoo, MI 49006	Insur Premium-Nov 09 - 301 Lowry St MT-3006	2420-000		149.35	0.00
C t 12/07/09		Transfer from Acct #*****3719	Bank Funds Transfer	9999-000	149.35		149.35
C 12/07/09	003008	Trustee Insurance Agency 2813 West Main St Kalamazoo, MI 49006	Insur Premium - Dec 09 301 Lowry St, Arp, Tx	2420-000		149.35	0.00
C t 01/25/10		Transfer from Acct #*****3719	Bank Funds Transfer	9999-000	149.35		149.35
C 01/25/10	003009	Trustee Insurnce Agency 2813 West Main St Kalamazoo, MI 49006	Jan 10 Premium-301 Lowry MT-3006	2420-000		149.35	0.00
C t 03/16/10		Transfer from Acct #*****3719	Bank Funds Transfer	9999-000	221.78		221.78
C 03/16/10	003010	Re/Max Tyler 4300 Kinsey Dr. Tyler, Tx 75703	301 Lowry - Electricity & Maint Inv 2135 - MT3006	2420-000		221.78	0.00

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-60116 -BP
Case Name: JM ALLEN AND ASSOCIATES, INC.

Trustee Name: Michael J. McNally
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****3793 BofA - Checking Account

Taxpayer ID No: *****8238
For Period Ending: 12/09/10

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C t 04/02/10		Transfer from Acct #*****3719	Bank Funds Transfer	9999-000	3,275.00		3,275.00
C 04/02/10	003011	Gollob Morgan Peddy & Co. P.C. 3620 Old Bullard Rd, Ste. 100 Tyler, Tx 75701	Prep. Form 120 Corp Income Tax Return - Inv 74774	3410-000		3,275.00	0.00
C t 09/08/10		Transfer from Acct #*****3719	Bank Funds Transfer	9999-000	9,365.10		9,365.10
C 09/08/10	003012	McNally & Patrick, L.L.P. P O Box 1080 Tyler, Tx 75710	Attorney Fees for Trustee	3110-000		8,880.00	485.10
C 09/08/10	003013	McNally & Patrick, L.L.P. P O Box 1080 Tyler, Tx 75710	Attorney Expenses for Trustee	3120-000		485.10	0.00
C t 10/20/10		Transfer from Acct #*****3719	Bank Funds Transfer	9999-000	992.50		992.50
C 10/20/10	003014	Gollob Morgan Peddy 1001 ESE Loop 323, St. 300 Tyler, Tx 75701	Prep. Final Form 1120 Corp Income Tax Return - MT3006 Inv 78724	3410-000		992.50	0.00

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-60116 -BP
Case Name: JM ALLEN AND ASSOCIATES, INC.

Trustee Name: Michael J. McNally
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****3793 BofA - Checking Account

Taxpayer ID No: *****8238
For Period Ending: 12/09/10

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

* Reversed
t Funds Transfer
C Bank Cleared

Memo Allocation Receipts: 0.00
Memo Allocation Disbursements: 0.00

Memo Allocation Net: 0.00

Account *****3793	Balance Forward	0.00		
	0 Deposits	0.00	14	Checks
	0 Interest Postings	0.00	0	Adjustments Out
			0	Transfers Out
	Subtotal	\$ 0.00		
				Total
				\$ 57,281.16
	0 Adjustments In	0.00		
	13 Transfers In	57,281.16		
	Total	\$ 57,281.16		

Total Allocation Receipts: 47,000.00
Total Allocation Disbursements: 8,219.06

Total Memo Allocation Net: 38,780.94

Report Totals	Balance Forward	0.00		
	53 Deposits	94,738.35	14	Checks
	21 Interest Postings	14.61	1	Adjustments Out
			13	Transfers Out
	Subtotal	\$ 94,752.96		
				Total
				\$ 115,122.32
	0 Adjustments In	0.00		
	13 Transfers In	57,281.16		
	Total	\$ 152,034.12		Net Total Balance
				\$ 36,911.80

Claims Register
ANALYSIS OF CLAIMS REGISTER

Case Number: 09-60116 Page 1 Date: December 09, 2010
Debtor Name: JM ALLEN AND ASSOCIATES, INC. Claim Class, Priority Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
999-10 001 3410-00	Gollob Morgan Peddy & Co. P.C. 3620 Old Bullard Rd, Ste. 100 Tyler, Tx 75701	Administrative Prep. Form 1120 Corp Income Tax Return		\$0.00	\$3,275.00	\$3,275.00
999-11 001 3110-00	McNally & Patrick, L.L.P. P O Box 1080 Tyler, Tx 75710	Administrative Attorney Fees for Trustee - MT3006		\$0.00	\$8,880.00	\$8,880.00
999-12 001 3120-00	McNally & Patrick, L.L.P. P O Box 1080 Tyler, Tx 75710	Administrative Attorney Expenses for Trustee		\$0.00	\$485.10	\$485.10
999-13 001 3410-00	Gollob Morgan Peddy 1001 ESE Loop 323, St. 300 Tyler, Tx 75701	Administrative Prep. Final Form 1120 Corpor Income Tax Return		\$0.00	\$992.50	\$992.50
999-2 999 2420-00	Trustee Insurance Agency 2813 West Main St Kalamazoo, MI 49006	Administrative July 09 Insur Premium - 301 Lowry St, Arp, Tx		\$0.00	\$149.35	\$149.35
999-3 999 2420-00	Trustee Insurance Agency 2813 West Main St Kalamazoo, MI 49006	Administrative 301 Lowry St, Arp Tx - Aug 09 Premium		\$0.00	\$149.35	\$149.35
999-4 999 2420-00	Trustee Insurance Agency 2813 West Main St Kalamazoo, MI 49006	Administrative Sept 09 Premium-301Lowry St, Arp, Tx		\$0.00	\$149.35	\$149.35
999-5 999 2420-00	Trustee Insurance Agency 2813 West Main St Kalamazoo, MI 49006	Administrative Oct 2009 Premium		\$0.00	\$149.35	\$149.35
999-6 999 2420-00	Trustee Insurance Agency 2813 West Main St Kalamazoo, MI 49006	Administrative Nov 09 Insurance Premium - 301 Lowry St Arp, Tx		\$0.00	\$149.35	\$149.35
999-7 999 2420-00	Trustee Insurance Agency 2813 West Main St Kalamazoo, MI 49006	Administrative Insur Pre. Dec 09 - 301 Lowry St, Arp		\$0.00	\$149.35	\$149.35
999-8 999 2420-00	Trustee Insurnce Agency 2813 West Main St Kalamazoo, MI 49006	Administrative Jan 10 - Premium -301 Lowry		\$0.00	\$149.35	\$149.35
999-9 999 2420-00	Re/Max Tyler 4300 Kinsey Dr. Tyler, Tx 75703	Administrative 301 Lowry - Electricity/Maintenance -Inv 2135		\$0.00	\$221.78	\$221.78
Subtotal for Class Administrative				\$0.00	\$14,899.83	\$14,899.83
000008 040 5300-00	Randall Durham 117 North Dr Kilgore, TX 75662-4908	Priority Filed 03/18/09		\$0.00	\$3,954.19	\$2,654.19

Claims Register
ANALYSIS OF CLAIMS REGISTER

Case Number: 09-60116 Page 2 Date: December 09, 2010
 Debtor Name: JM ALLEN AND ASSOCIATES, INC. Claim Class, Priority Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
000011B 040 5800-00	Internal Revenue Service Centralized Insolvency Operations PO Box 21126 Philadelphia, PA 19114-0326	Priority	Filed 03/27/09	\$0.00	\$52,124.32	\$19,500.92
000019 040 5300-00	Mark S. Svoboda 17773 County Road 223 Arp, TX 75750-9713	Priority	Filed 06/02/09	\$0.00	\$800.00	\$800.00
Subtotal for Class Priority				\$0.00	\$56,878.51	\$22,955.11
000001C 070 7100-00	American State Bank c/o Charles E. Lauffer, Jr. 821 ESE Loop 323, Suite 530 Tyler, TX 75701	Unsecured		\$0.00	\$805,901.98	\$685,292.01
000002 070 7100-00	Tyler Industrial Supply PO Box 120267 Tyler, TX 75712-0267	Unsecured	Filed 03/13/09	\$0.00	\$43,244.04	\$43,244.04
000003 070 7100-00	Hi-Tech Testing Service, Inc. PO Box 12568 Longview, TX 75607-2568	Unsecured	Filed 03/16/09	\$0.00	\$4,405.25	\$4,405.25
000004 070 7100-00	James Machine Works 1521 Adams St Monroe, LA 71201-7078	Unsecured	Filed 03/16/09	\$0.00	\$20,000.00	\$0.00
000005 070 7100-00	Rustin Concrete PO Box 449 Durant, OK 74702-0449	Unsecured	Filed 03/16/09	\$0.00	\$26,085.66	\$26,085.66
000006 070 7100-00	Marlow Charlton 506 W Briar Sq Overton, TX 75684-1048	Unsecured	Filed 03/16/09	\$0.00	\$720.00	\$720.00
000007 070 7100-00	Skillerns Business Systems 1604 Grande Blvd Tyler, TX 75703-4426	Unsecured	Filed 03/16/09	\$0.00	\$363.74	\$363.74
000009 070 7100-00	Texas Iron & Steel PO Box 7317 Longview, TX 75607-7317	Unsecured	Filed 03/19/09	\$0.00	\$868.85	\$868.85
000010 070 7100-00	Marco Inspection Services Llc PO Box 1941 Kilgore, TX 75663-1941	Unsecured	Filed 03/19/09	\$0.00	\$1,874.50	\$1,874.50
000011A 070 7100-00	Internal Revenue Service Centralized Insolvency Operations PO Box 21126 Philadelphia, PA 19114-0326	Unsecured	Filed 03/27/09	\$0.00	\$1,108.54	\$1,061.00
000013 070 7100-00	Red-D-Arc Inc. 685 Lee Industrial Blvd Austell GA 30168	Unsecured	Filed 04/09/09	\$0.00	\$10,967.86	\$10,967.86

Claims Register
ANALYSIS OF CLAIMS REGISTER

Case Number: 09-60116 Page 3 Date: December 09, 2010
Debtor Name: JM ALLEN AND ASSOCIATES, INC. Claim Class, Priority Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
000014 070 7100-00	United Telephone Company of Texas Inc. PO Box 7971 Shawnee Mission, KS 66207-0971	Unsecured	Filed 04/28/09	\$0.00	\$787.16	\$787.16
000015 070 7100-00	Kilgore Hydraulic & Supply, Inc. 101 Industrial Blvd Kilgore, TX 75662-3173	Unsecured	Filed 05/01/09	\$0.00	\$7,621.65	\$3,876.62
000016 070 7100-00	The Travelers Indemnity Company of Their Affiliate c/o RMS Bankruptcy Rec. Services P O Box 5126 Timonium Maryland 21094	Unsecured	Filed 05/11/09	\$0.00	\$862.70	\$104.02
000017 070 7100-00	General Electric Capital COrp 1010 Thomas Edison Blvd SW Cedar Rapids IA 52404	Unsecured	Filed 05/11/09	\$0.00	\$9,071.94	\$44.00
000018 070 7100-00	North Shore Supply Co. PO Box 9940 Houston, TX 77213-0940	Unsecured	Filed 05/26/09	\$0.00	\$18,837.45	\$18,837.45
000020 070 7100-00	The Travelers Indemnity Company of Their Affiliate c/o RMS Bankruptcy Rec. Services P O Box 5126 Timonium Maryland 21094	Unsecured	Filed 08/20/09	\$0.00	\$862.70	\$0.00
000021B 070 7100-00	Community Coffee Company Llc PO Box 60141 New Orleans, LA 70160-0141	Unsecured	Filed 08/24/09	\$0.00	\$74.00	\$0.00
000021A 080 7200-00	Community Coffee Company Llc PO Box 60141 New Orleans, LA 70160-0141	Unsecured	Filed 08/24/09	\$0.00	\$179.66	\$179.66
000023 080 7200-00	SAIA Attn: Credit Dept PO Box A Station 1 Houma, LA 70363	Unsecured		\$0.00	\$851.29	\$851.29
Subtotal for Class Unsecured				\$0.00	\$954,688.97	\$799,563.11
000001B 050 4700-00	American State Bank c/o Charles E. Lauffer, Jr. 821 ESE Loop 323, Suite 530 Tyler, TX 75701	Secured		\$0.00	\$805,901.98	\$835.74
000012 050 4700-00	Smith County c/o Laurie Spindler Linebarger Goggan Blair & Sampson, LLP 2323 Bryan St., Suite 1600 Dallas, TX 75201	Secured	Filed 04/02/09	\$0.00	\$3,856.00	\$0.00

Claims Register
ANALYSIS OF CLAIMS REGISTER

Case Number: 09-60116 Page 4 Date: December 09, 2010
 Debtor Name: JM ALLEN AND ASSOCIATES, INC. Claim Class, Priority Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
000001	American State Bank	Secured	Filed 02/23/09	\$0.00	\$805,901.98	\$805,901.98
999	c/o Charles E. Lauffer, Jr.	Obj withdrawn				
8100-00	821 ESE Loop 323, Suite 530 Tyler, TX 75701					
Subtotal for Class Secured				\$0.00	\$1,615,659.96	\$806,737.72
Case Totals:				\$0.00	\$2,642,127.27	\$1,644,155.77

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-60116

Case Name: JM ALLEN AND ASSOCIATES, INC.

Trustee Name: Michael J. McNally

Balance on hand \$

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000001B	American State Bank	\$	\$	\$	\$

Total to be paid to secured creditors \$ _____

Remaining Balance \$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Michael J. McNally	\$	\$	\$
Trustee Expenses: Michael J. McNally	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000008	Randall Durham	\$	\$	\$
000011B	Internal Revenue Service	\$	\$	\$
000019	Mark S. Svoboda	\$	\$	\$

Total to be paid to priority creditors \$ _____

Remaining Balance \$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000002	Tyler Industrial Supply	\$	\$	\$
000003	Hi-Tech Testing Service, Inc.	\$	\$	\$
000005	Rustin Concrete	\$	\$	\$
000006	Marlow Charlton	\$	\$	\$
000007	Skillerns Business Systems	\$	\$	\$
000009	Texas Iron & Steel	\$	\$	\$
000010	Marco Inspection Services Llc	\$	\$	\$
000011A	Internal Revenue Service	\$	\$	\$
000013	Red-D-Arc Inc.	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000014	United Telephone Company of Texas Inc.	\$	\$	\$
000015	Kilgore Hydraulic & Supply, Inc.	\$	\$	\$
000016	The Travelers Indemnity Company of Their Affiliate	\$	\$	\$
000017	General Electric Capital CORp	\$	\$	\$
000018	North Shore Supply Co.	\$	\$	\$
000001C	American State Bank	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000021A	Community Coffee Company Llc	\$	\$	\$
000023	SAIA	\$	\$	\$

Total to be paid to tardy general unsecured creditors \$ _____

Remaining Balance \$ _____

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE