

Linda S. Payne  
Chapter 7 Bankruptcy Trustee  
12770 Coit Road, Suite 541  
Dallas, TX 75251  
972 628 3695  
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UNITED STATES BANKRUPTCY COURT  
DISTRICT OF  
DIVISION

In re: §  
§  
SCHERBACK, HATTIE CRANE § Case No. 09-50243 BTR  
§  
Debtor(s) §

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The case was converted to one under Chapter 7 on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim  
disbursement  
Administrative expenses  
Other payments to creditors  
Non-estate funds paid to 3<sup>rd</sup> Parties  
Exemptions paid to the debtor  
Other payments to the debtor

Leaving a balance on hand of<sup>1</sup> \$

The remaining funds are available for distribution.

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<sup>1</sup>The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was \_\_\_\_\_ and the deadline for filing governmental claims was \_\_\_\_\_. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ \_\_\_\_\_. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ \_\_\_\_\_ as interim compensation and now requests a sum of \$ \_\_\_\_\_, for a total compensation of \$ \_\_\_\_\_<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ \_\_\_\_\_, and now requests reimbursement for expenses of \$ \_\_\_\_\_, for total expenses of \$ \_\_\_\_\_<sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: \_\_\_\_\_ By: /s/LINDA PAYNE, TRUSTEE  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS

In Re: )  
SCHERBACK, HATTIE CRANE ) 09-50243 -BTR  
EIN: 54-6881930 ) Chapter 7  
)  
)  
)  
Debtor(s). )

**TRUSTEE INTERIM REPORT**

The Trustee, hereby files his Individual Estate Property Record and Report (Form 1) for the twelve month reporting period ending 03/22/2011. This report is intended to provide parties in interest with a general accounting of the Trustee's case administration.

Column 1: Asset Description (Scheduled and Unscheduled Property): This is a listing of all the Debtor's interest in assets from the petition, schedules, and statement of financial affairs. Also listed are unscheduled assets discovered by the Trustee, income of the estate (including post-petition interest on bank accounts), and claims which the estate may possess.

Column 2: Petition/Unscheduled Values: Column 2 reflects the dollar value of each asset, as first assigned by Debtor in the filed Schedules, or by the Trustee's initial estimate of values in the case of unscheduled assets. Scheduled values are often unreliable and may change significantly throughout the course of Trustee's investigation and administration.

Column 3: Estimated Net Value(Value Determined by Trustee Less Liens, Exemptions and Other Costs: Column 3 reflects the value of each asset as determined by the Trustee minus any appropriate adjustment. This value represents the Trustee's best initial estimate of **net** sale or liquidation value of the asset. Actual liquidation value may differ as a result of market conditions at the time of sale, costs of recovery, storage, insurance and sale.

Column 4: Property Abandoned: If this column is blank it means either that (1) Trustee intends to administer the asset, (2) Trustee has not decided, or (3) Trustee has already liquidated the asset. An entry of "OA" indicates the property has or will be formally abandoned under 11 U.S.C. 554 (a). An entry of "DA" indicates that the property will be abandoned at closing of the case under 11 U.S.C. 554 (c).

Column 5: Sales/Funds Received by the Estate: Column 5 indicates the **gross** amount of proceeds received from the liquidation of each asset regardless of amounts paid out to secured creditors or for expenses.

Column 6: Asset Fully Administered/Gross Value of Remaining Assets: When an asset has been fully administered either by liquidation, formal abandonment, or the Trustee has reached a decision to abandon at closing of the estate, the entry "FA" will be listed in Column 6. For assets still being administered, column 6 reflects the Trustee's current best estimate of the **gross** value. Actual liquidation value may differ as a result of market conditions at the time of sale. Note: The difference between Columns 3 and 5 does not necessarily equal the figure in Column 6.

Other Information: Note that the Trustee has provided information about matters pending in the case and projected date for filing the Trustee's Final Report (TFR).

Dated: \_\_\_\_\_

Respectfully Submitted,

\_\_\_\_\_  
LINDA PAYNE, TRUSTEE, Chapter 7 Trustee  
12770 Coit Road  
Suite 541 Banner Place  
Dallas, TX 75251  
972-628-3695

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Case No: 09-50243 BTR Judge: Brenda T. Rhoades  
Case Name: SCHERBACK, HATTIE CRANE

Trustee Name: LINDA PAYNE, TRUSTEE  
Date Filed (f) or Converted (c): 11/09/09 (c)  
341(a) Meeting Date: 12/14/09  
Claims Bar Date: 06/14/10

For Period Ending: 03/22/11

| 1  | 2                                  | 3   | 4   | 5                                       | 6   |
|--|------------------------------------|---|---|---|---|
| Asset Description<br>(Scheduled and Unscheduled (u) Property)  | Petition/<br>Unscheduled<br>Values | Estimated Net Value<br>(Value Determined by Trustee,<br>Less Liens, Exemptions,<br>and Other Costs) | Property<br>Abandoned<br>OA=554(a) Abandon<br>DA=554(c) Abandon | Sale/Funds<br>Received by<br>the Estate | Asset Fully Administered (FA)/<br>Gross Value of Remaining Assets |
| 1. 3726 County Road,, Simms TX<br>Homestead<br>Bowie County Tax 27,642.17<br>Wells Fargo Bank 86,476.23  | 350,000.00                         | 0.00  | DA  | 0.00                                    | FA  |
| 2. Rt 1, Avery TX<br>See Asset # 4   | 108,225.00                         | 0.00  | DA  | 0.00                                    | FA  |
| 3. 111 W. Grizzley, De kalb<br>Includes property located at 109 Front Street, Dekalb<br>See Asset # 4  | 177,231.00                         | 0.00  | DA  | 0.00                                    | FA  |
| 4. FM 1326 and Hwy 82, Bowie County<br>Sold as a group with properties 2, 3, 5 and 6. Debtor had contract<br>before filing and she closed it but title company turned funds over to<br>me. Tom Bean Bank lien holder on all. | 241,983.00                         | 0.00  |   | 200,000.00                              | FA  |
| 5. VM 2735 Bowie County<br>Stay lifted during 11. Sold as a group<br>See asset # 4   | 21,263.00                          | 0.00  | DA  | 0.00                                    | FA  |
| 6. 109 W. Grizzly<br>Stay lifted during 11 sold as a group<br>See asset # 4  | 150,000.00                         | 0.00  | DA  | 0.00                                    | FA  |
| 7. Cash and Checking Accounts  | 130.00                             | 0.00  | DA  | 0.00                                    | FA  |

**FORM 1**  
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**ASSET CASES**

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Case Name: SCHERBACK, HATTIE CRANE

Trustee Name: LINDA PAYNE, TRUSTEE  
Date Filed (f) or Converted (c): 11/09/09 (c)  
341(a) Meeting Date: 12/14/09  
Claims Bar Date: 06/14/10

| 1  | 2                                  | 3   | 4   | 5                                       | 6   |
|--|------------------------------------|---|---|---|---|
| Asset Description<br>(Scheduled and Unscheduled (u) Property)  | Petition/<br>Unscheduled<br>Values | Estimated Net Value<br>(Value Determined by Trustee,<br>Less Liens, Exemptions,<br>and Other Costs) | Property<br>Abandoned<br>OA=554(a) Abandon<br>DA=554(c) Abandon | Sale/Funds<br>Received by<br>the Estate | Asset Fully Administered (FA)/<br>Gross Value of Remaining Assets |
| 8. HOUSEHOLD GOODS   | 2,230.00                           | 0.00  | DA  | 0.00                                    | FA  |
| 9. BOOKS/COLLECTIBLES  | 20.00                              | 0.00  | DA  | 0.00                                    | FA  |
| 10. WEARING APPAREL  | 300.00                             | 0.00  | DA  | 0.00                                    | FA  |
| 11. River Valley Ranch L.P.<br>Bankruptcy 09-50102 Chapter 11. Contract to sell pending for \$27,000,000.00. Cannot find buyer to talk with him. Offer was presented by debtor. Not sure if it is any good, however, court is letting us try and close it.<br>Debtor owns 49%<br>Wood owns 49%<br>Clear Acre Ranches owns 2%<br>Buyer could not close. Stay Lifted | Unknown                            | 0.00  | DA  | 0.00                                    | FA  |
| 12. Clear Acre Ranches<br>Debtor owns 50%<br>Woods owns 50%<br>Clear Acre Ranches owns 2% of River Valley Ranch<br>River Valley Ranch foreclosed on  | 650.00                             | 0.00  | DA  | 0.00                                    | FA  |
| 13. Wood Co Oil & Gas<br>Debtor owns 10%. Letter from owner in docman. No value.   | Unknown                            | 0.00  | DA  | 0.00                                    | FA  |
| 14. Real Estate Broker License   | Unknown                            | 0.00  | DA  | 0.00                                    | FA  |

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**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

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Case Name: SCHERBACK, HATTIE CRANE

Trustee Name: LINDA PAYNE, TRUSTEE  
Date Filed (f) or Converted (c): 11/09/09 (c)  
341(a) Meeting Date: 12/14/09  
Claims Bar Date: 06/14/10

| 1  | 2                                  | 3   | 4   | 5                                       | 6   |
|--|------------------------------------|---|---|---|---|
| Asset Description<br>(Scheduled and Unscheduled (u) Property)  | Petition/<br>Unscheduled<br>Values | Estimated Net Value<br>(Value Determined by Trustee,<br>Less Liens, Exemptions,<br>and Other Costs) | Property<br>Abandoned<br>OA=554(a) Abandon<br>DA=554(c) Abandon | Sale/Funds<br>Received by<br>the Estate | Asset Fully Administered (FA)/<br>Gross Value of Remaining Assets |
| 15. 2000 Ford Expedition   | 5,000.00                           | 0.00  | DA  | 0.00                                    | FA  |
| 16. MACHINERY AND SUPPLIES<br>2001 Lawson Pasture arriator<br>1994 Chevy Pickup<br>1990 GMC Sierra<br>Included in contract to sell River Valley Ranch  | 26,000.00                          | 0.00  | DA  | 0.00                                    | FA  |
| 17. Kershaw right of way cutter<br>First National Equipment Financing lien holder  | 18,000.00                          | 0.00  | DA  | 0.00                                    | FA  |
| 18. 2008 Great Plains Drill<br>Great Plains Acceptance Co lien holder<br>Difference in lien and value is \$13,337.08 but debtor only claimed<br>4,166.05 as exempt - ASK AT 341.<br>Not worth pursuing | 75,000.00                          | 0.00  | DA  | 0.00                                    | FA  |
| 19. Holt Cat Tractor<br>Ask at 341.<br>AGCO Finance LLC lien for \$125,000.00  | 125,000.00                         | 0.00  | DA  | 0.00                                    | FA  |
| 20. Pets   | 100.00                             | 0.00  | DA  | 0.00                                    | FA  |
| 21. Caterpillar model D9H<br>Ask at 341 - claimed as exempt for "0" but two liens to not total value<br>Agriland PCA 38,865.30   | 100,000.00                         | 0.00  | DA  | 0.00                                    | FA  |

**FORM 1**  
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**ASSET CASES**

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Case Name: SCHERBACK, HATTIE CRANE

Trustee Name: LINDA PAYNE, TRUSTEE  
Date Filed (f) or Converted (c): 11/09/09 (c)  
341(a) Meeting Date: 12/14/09  
Claims Bar Date: 06/14/10

| 1   | 2                                  | 3   | 4   | 5                                       | 6   |
|---|------------------------------------|---|---|---|---|
| Asset Description<br>(Scheduled and Unscheduled (u) Property)                                       | Petition/<br>Unscheduled<br>Values | Estimated Net Value<br>(Value Determined by Trustee,<br>Less Liens, Exemptions,<br>and Other Costs) | Property<br>Abandoned<br>OA=554(a) Abandon<br>DA=554(c) Abandon | Sale/Funds<br>Received by<br>the Estate | Asset Fully Administered (FA)/<br>Gross Value of Remaining Assets |
| Agriland PCA for repairs 15,360.00<br>Stay lifted   |                                    |   |   |   |   |
| 22. Refund from Bank (u)<br>Real estate notes overpaid, funds returned to trustee by Tom Bean Bank. | 0.00                               | 1,582.41  |   | 5,245.73                                | FA  |
| INT. Post-Petition Interest Deposits (u)  | Unknown                            | N/A   |   | 63.99                                   | Unknown   |

|                                   |                |            |              |                                   |
|-----------------------------------|----------------|------------|--------------|-----------------------------------|
|                                   |                |            |              | Gross Value of Remaining Assets   |
| TOTALS (Excluding Unknown Values) | \$1,401,132.00 | \$1,582.41 | \$205,309.72 | \$0.00                            |
|                                   |                |            |              | (Total Dollar Amount in Column 6) |

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Researching missing equipment.

Initial Projected Date of Final Report (TFR): 12/01/11

Current Projected Date of Final Report (TFR): 12/01/11

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 09-50243 -BTR  
Case Name: SCHERBACK, HATTIE CRANE

Trustee Name: LINDA PAYNE, TRUSTEE  
Bank Name: Union Bank  
Account Number / CD #: \*\*\*\*\*2682 Money Market Account

Taxpayer ID No: \*\*\*\*\*1930  
For Period Ending: 03/22/11

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

| 1                | 2                  | 3  | 4   |                    | 5             | 6                  | 7                         |
|------------------|--------------------|--|---|--------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From                  | Description Of Transaction                          | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
|                  |                    |  | BALANCE FORWARD                                     |                    |               |                    | 0.00                      |
| C 12/03/09       | 4                  | Bowie County Title<br>BOWIE COUNTY TITLE | Sale of Real Property<br>Memo Amount: 200,000.00    | 1110-000           | 49,171.80     |                    | 49,171.80                 |
|                  |                    | BEAN, FNB TOM                            | Sale of Real Property<br>Memo Amount: ( 91,080.56 ) | 4110-000           |               |                    |                           |
|                  |                    | WELLS FARGO BANK                         | Secured Creditor<br>Memo Amount: ( 49,556.13 )      | 4110-000           |               |                    |                           |
|                  |                    | BOWIE COUNTY APPRAISAL DISTRICT          | Secured Creditor<br>Memo Amount: ( 6,308.51 )       | 4700-000           |               |                    |                           |
|                  |                    | BOWIE COUNTY TITLE COMPANY               | Property taxes<br>Memo Amount: ( 3,883.00 )         | 2500-000           |               |                    |                           |
|                  |                    |  | Closing Costs                                       |                    |               |                    |                           |
| C 12/31/09       | INT                | Union Bank                               | INTEREST REC'D FROM BANK                            | 1270-000           | 8.40          |                    | 49,180.20                 |
| C 01/06/10       | 22                 | First National Bank of Clarksville       | Refund from loan payoff                             | 1229-000           | 1,582.41      |                    | 50,762.61                 |
| C 01/29/10       | INT                | Union Bank                               | Interest Rate 0.150                                 | 1270-000           | 6.12          |                    | 50,768.73                 |
| C 02/26/10       | INT                | Union Bank                               | Interest Rate 0.150                                 | 1270-000           | 5.82          |                    | 50,774.55                 |
| C 03/31/10       | INT                | Union Bank                               | Interest Rate 0.150                                 | 1270-000           | 6.86          |                    | 50,781.41                 |
| C 04/05/10       | 22                 | First National Bank Clarksville          | Refund from sale of land                            | 1229-000           | 3,663.32      |                    | 54,444.73                 |
| C 04/30/10       | INT                | Union Bank                               | Interest Rate 0.100                                 | 1270-000           | 4.41          |                    | 54,449.14                 |
| C 05/28/10       | INT                | Union Bank                               | Interest Rate 0.100                                 | 1270-000           | 4.17          |                    | 54,453.31                 |

Page Subtotals 54,453.31 0.00

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 09-50243 -BTR  
Case Name: SCHERBACK, HATTIE CRANE

Trustee Name: LINDA PAYNE, TRUSTEE  
Bank Name: Union Bank  
Account Number / CD #: \*\*\*\*\*2682 Money Market Account

Taxpayer ID No: \*\*\*\*\*1930  
For Period Ending: 03/22/11

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

| 1                | 2                  | 3  | 4  |                              | 5             | 6                  | 7                         |
|------------------|--------------------|--|--|------------------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From  | Description Of Transaction                                   | Uniform Tran. Code           | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| C 06/30/10       | INT                | Union Bank   | Interest Rate 0.100  | 1270-000                     | 4.92          |                    | 54,458.23                 |
| C 07/30/10       | INT                | Union Bank   | Interest Rate 0.100  | 1270-000                     | 4.69          |                    | 54,462.92                 |
| C 08/31/10       | INT                | Union Bank   | Interest Rate 0.100  | 1270-000                     | 4.77          |                    | 54,467.69                 |
| C 09/30/10       | INT                | Union Bank   | Interest Rate 0.100  | 1270-000                     | 4.47          |                    | 54,472.16                 |
| C 10/29/10       | INT                | Union Bank   | Interest Rate 0.100  | 1270-000                     | 4.32          |                    | 54,476.48                 |
| C 11/08/10       | 000101             | BILL PAYNE<br>12770 Coit Road<br>Suite 541 Banner Place<br>Dallas, TX 75251    | Atty fees and expenses<br><br>Fees 5,250.00<br>Expenses 9.94 | <br><br>3210-000<br>3220-000 |               | 5,259.94           | 49,216.54                 |
| C 11/30/10       | INT                | Union Bank   | Interest Rate 0.050  | 1270-000                     | 2.36          |                    | 49,218.90                 |
| C 12/31/10       | INT                | Union Bank   | Interest Rate 0.050  | 1270-000                     | 2.08          |                    | 49,220.98                 |
| C 01/31/11       | INT                | Union Bank   | Interest Rate 0.000  | 1270-000                     | 0.60          |                    | 49,221.58                 |
| C 03/08/11       | 000102             | Sheldon Levy, CPA<br>6320 Southwestern Blvd<br>Suite 204<br>Ft Worth, TX 76109 | Ct approved fees and expenses<br><br>Fees 1,250.00           | <br><br>3310-000             |               | 1,302.87           | 47,918.71                 |

Page Subtotals 28.21 6,562.81

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-50243 -BTR  
Case Name: SCHERBACK, HATTIE CRANE

Trustee Name: LINDA PAYNE, TRUSTEE  
Bank Name: Union Bank  
Account Number / CD #: \*\*\*\*\*2682 Money Market Account

Taxpayer ID No: \*\*\*\*\*1930  
For Period Ending: 03/22/11

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

| 1                | 2                  | 3                       | 4                          |                    | 5             | 6                  | 7                         |
|------------------|--------------------|-------------------------|----------------------------|--------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
|                  |                    |                         | Expenses 52.87             | 3320-000           |               |                    |                           |

|                                 |            |                                  |                              |                                |                     |
|---------------------------------|------------|----------------------------------|------------------------------|--------------------------------|---------------------|
| Memo Allocation Receipts:       | 200,000.00 | COLUMN TOTALS                    | 54,481.52                    | 6,562.81                       | 47,918.71           |
| Memo Allocation Disbursements:  | 150,828.20 | Less: Bank Transfers/CD's        | 0.00                         | 0.00                           |                     |
| Memo Allocation Net:            | 49,171.80  | Subtotal                         | 54,481.52                    | 6,562.81                       |                     |
|                                 |            | Less: Payments to Debtors        |                              | 0.00                           |                     |
|                                 |            | Net                              | 54,481.52                    | 6,562.81                       |                     |
|                                 |            |                                  |                              | NET                            | ACCOUNT             |
| Total Allocation Receipts:      | 200,000.00 | TOTAL - ALL ACCOUNTS             | NET DEPOSITS                 | DISBURSEMENTS                  | BALANCE             |
| Total Allocation Disbursements: | 150,828.20 | Money Market Account - *****2682 | 54,481.52                    | 6,562.81                       | 47,918.71           |
| Total Memo Allocation Net:      | 49,171.80  |                                  | 54,481.52                    | 6,562.81                       | 47,918.71           |
|                                 |            |                                  | (Excludes Account Transfers) | (Excludes Payments To Debtors) | Total Funds On Hand |

Page Subtotals 0.00 0.00

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Case Number: 09-50243 Page 1  
Debtor Name: SCHERBACK, HATTIE CRANE Date: March 22, 2011  
Claim Class Sequence

| Code #                    | Creditor Name & Address  | Claim Class    | Notes | Amount Allowed | Paid to Date | Claim Balance |
|---------------------------|--|----------------|-------|----------------|--------------|---------------|
| 001<br>3210-00            | BILL PAYNE<br>12770 Coit Road<br>Suite 541 Banner Place<br>Dallas, TX 75251  | Administrative |       | \$5,259.94     | \$5,259.94   | \$0.00        |
| 001<br>3310-00            | Sheldon Levy, CPA<br>6320 Southwestern Blvd<br>Suite 204<br>Ft Worth, TX 76109   | Administrative |       | \$1,302.87     | \$1,302.87   | \$0.00        |
| 000008<br>001<br>2950-00  | Office of U.S. Trustee<br><B>(ADMINISTRATIVE)</B><br>110 N.College, #300<br>Tyler, TX 75702                                      | Administrative |       | \$650.00       | \$0.00       | \$650.00      |
| 000009<br>001<br>2950-00  | United States Trustee<br>110 North College<br>Suite 300<br>Tyler, TX 76702-7231  | Administrative |       | \$325.00       | \$0.00       | \$325.00      |
| 000006B<br>040<br>5800-00 | Internal Revenue Service<br>Centralized Insolvency Operations<br>P.O. Box 21126<br>Philadelphia, PA 19114-0326                   | Priority       |       | \$2,224.73     | \$0.00       | \$2,224.73    |
| 000019<br>040<br>5300-00  | Larry Paul<br>119 CR 2380<br>Bagwell, TX 75412   | Priority       |       | \$0.00         | \$0.00       | \$0.00        |
| 000001<br>070<br>7100-00  | Dell Financial Services L.L.C.<br>c/o Resurgent Capital Services<br>PO Box 10390<br>Greenville, SC 29603-0390                    | Unsecured      |       | \$3,090.63     | \$0.00       | \$3,090.63    |
| 000002<br>070<br>7100-00  | First National Bank of Tom Bean<br>Riney Palter, PLLC<br>Attn: Kimberly Sims<br>5949 Sherry Lane, Suite 1616<br>Dallas, TX 75225 | Unsecured      |       | \$266,962.12   | \$0.00       | \$266,962.12  |
| 000003<br>070<br>7100-00  | First National Bank of Tom Bean<br>Riney Palter, PLLC<br>Attn: Kimberly Sims<br>5949 Sherry Lane, Suite 1616<br>Dallas, TX 75225 | Unsecured      |       | \$267,119.50   | \$0.00       | \$267,119.50  |
| 000006A<br>070<br>7100-00 | Internal Revenue Service<br>Centralized Insolvency Operations<br>P.O. Box 21126<br>Philadelphia, PA 19114-0326                   | Unsecured      |       | \$210.03       | \$0.00       | \$210.03      |
| 000011<br>070<br>7100-00  | Flint-Lambert, P.C.<br>c/o George B. Flint<br>16970 Dallas Pkwy., Ste. 550<br>Dallas, TX 75248                                   | Unsecured      |       | \$1,884.58     | \$0.00       | \$1,884.58    |

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Case Number: 09-50243 Page 2 Date: March 22, 2011  
 Debtor Name: SCHERBACK, HATTIE CRANE Claim Class Sequence

| Code #                    | Creditor Name & Address   | Claim Class | Notes | Amount Allowed | Paid to Date | Claim Balance |
|---------------------------|---|-------------|-------|----------------|--------------|---------------|
| 000014<br>070<br>7100-00  | Danny Lawrence<br>% Reedy Macque Spigner<br>Spinger & Thompson, PLLC<br>555 Republic Dr. Ste. 101<br>Plano, TX 75074  | Unsecured   |       | \$125,226.83   | \$0.00       | \$125,226.83  |
| 000015<br>070<br>7100-00  | Capital One Bank (USA), N.A.<br>by American Infosource Lp As Agent<br>PO Box 71083<br>Charlotte, NC 28272-1083  | Unsecured   |       | \$2,616.69     | \$0.00       | \$2,616.69    |
| 000016<br>070<br>7100-00  | PYOD LLC its successors and assigns<br>as assignee of<br>Citibank<br>c/o Resurgent Capital Services<br>PO Box 19008<br>Greenville, SC 29602-  | Unsecured   |       | \$2,730.57     | \$0.00       | \$2,730.57    |
| 000017<br>070<br>7100-00  | PYOD LLC its successors and assigns<br>as assignee of<br>Citibank<br>c/o Resurgent Capital Services<br>PO Box 19008<br>Greenville, SC 29602-  | Unsecured   |       | \$862.54       | \$0.00       | \$862.54      |
| 000018<br>070<br>7100-00  | Recovery Management Systems<br>Corporation<br>For GE Money Bank<br>dba LOWES BRC<br>25 SE 2nd Ave Ste 1120<br>Miami FL 33131  | Unsecured   |       | \$2,480.89     | \$0.00       | \$2,480.89    |
| 000004<br>050<br>4110-00  | First National Bank of Tom Bean<br>Riney Palter, PLLC<br>Attn: Kimberly Sims<br>5949 Sherry Lane, Suite 1616<br>Dallas, TX 75225  | Secured     |       | \$0.00         | \$0.00       | \$0.00        |
| 000005A<br>050<br>4110-00 | Hartford Accident & Indemnity<br>Company<br>c/o John Y. Bonds or H. Brandon Jones<br>Shannon, Gracey, Ratliff & Miller, LLP<br>777 Main Street, Suite 3800<br>Fort Worth, Texas 76102 | Secured     |       | \$0.00         | \$0.00       | \$0.00        |
| 000005B<br>050<br>4110-00 | Hartford Accident & Indemnity<br>Company<br>c/o John Y. Bonds or H. Brandon Jones<br>Shannon, Gracey, Ratliff & Miller, LLP<br>777 Main Street, Suite 3800<br>Fort Worth, Texas 76102 | Secured     |       | \$0.00         | \$0.00       | \$0.00        |
| 000007<br>050<br>4700-00  | Clarksville Independent School District<br>c/o Red River Appraisal District<br>PO Box 461<br>Clarksville, TX 75426-0461   | Secured     |       | \$0.00         | \$0.00       | \$0.00        |

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Case Number: 09-50243 Page 3  
 Debtor Name: SCHERBACK, HATTIE CRANE Date: March 22, 2011  
Claim Class Sequence

| Code #                   | Creditor Name & Address   | Claim Class | Notes | Amount Allowed | Paid to Date | Claim Balance |
|--------------------------|---|-------------|-------|----------------|--------------|---------------|
| 000010<br>050<br>4210-00 | AgriLand, PCA<br>c/o Scott Ritcheson<br>Ritcheson, Lauffer, Vincent & Dukes<br>821 ESE Loop 323, Ste. 530<br>Tyler, Texas 75701 | Secured     |       | \$0.00         | \$0.00       | \$0.00        |
| 000012<br>050<br>4700-00 | Bowie CAD<br>c/o Michael Reed<br>PO Box 1269<br>Round Rock, TX 78680-1269   | Secured     |       | \$0.00         | \$0.00       | \$0.00        |
| 000013<br>050<br>4700-00 | Bowie CAD<br>c/o Michael Reed<br>PO Box 1269<br>Round Rock, TX 78680-1269   | Secured     |       | \$0.00         | \$0.00       | \$0.00        |
| Case Totals:             |   |             |       | \$682,946.92   | \$6,562.81   | \$676,384.11  |

Code #: Trustee's Claim Number, Priority Code, Claim Type

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 09-50243 BTR  
 Case Name: SCHERBACK, HATTIE CRANE  
 Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

| Reason/Applicant                                      | Total Requested | Interim Payments<br>to Date | Proposed<br>Payment |
|---|-----------------|-----------------------------|---------------------|
| Trustee Fees: LINDA PAYNE, TRUSTEE                    | \$              | \$                          | \$                  |
| Trustee Expenses: LINDA PAYNE,<br>TRUSTEE             | \$              | \$                          | \$                  |
| Attorney for Trustee Fees: BILL PAYNE                 | \$              | \$                          | \$                  |
| Attorney for Trustee Expenses: BILL<br>PAYNE          | \$              | \$                          | \$                  |
| Accountant for Trustee Fees: Sheldon Levy,<br>CPA     | \$              | \$                          | \$                  |
| Accountant for Trustee Expenses: Sheldon<br>Levy, CPA | \$              | \$                          | \$                  |
| Fees: Office of U.S. Trustee<br><B>(ADMINISTRATIV     | \$              | \$                          | \$                  |
| Other: United States Trustee                          | \$              | \$                          | \$                  |

Total to be paid for chapter 7 administrative expenses \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ \_\_\_\_\_ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

| Claim No. | Claimant                 | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|--------------------------|-------------------------|--------------------------|------------------|
| 000006B   | Internal Revenue Service | \$ _____                | \$ _____                 | \$ _____         |

Total to be paid to priority creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be \_\_\_\_\_ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

| Claim No. | Claimant                        | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|---------------------------------|-------------------------|--------------------------|------------------|
| 000001    | Dell Financial Services L.L.C.  | \$ _____                | \$ _____                 | \$ _____         |
| 000002    | First National Bank of Tom Bean | \$ _____                | \$ _____                 | \$ _____         |
| 000003    | First National Bank of Tom Bean | \$ _____                | \$ _____                 | \$ _____         |
| 000006A   | Internal Revenue Service        | \$ _____                | \$ _____                 | \$ _____         |

| Claim No. | Claimant   | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|--|-------------------------|--------------------------|------------------|
| 000011    | Flint-Lambert, P.C.                                | \$                      | \$                       | \$               |
| 000014    | Danny Lawrence                                     | \$                      | \$                       | \$               |
| 000015    | Capital One Bank (USA), N.A.                       | \$                      | \$                       | \$               |
| 000016    | PYOD LLC its successors and assigns as assignee of | \$                      | \$                       | \$               |
| 000017    | PYOD LLC its successors and assigns as assignee of | \$                      | \$                       | \$               |
| 000018    | Recovery Management Systems Corporation            | \$                      | \$                       | \$               |

Total to be paid to timely general unsecured creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Tardily filed claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be \_\_\_\_\_ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ \_\_\_\_\_ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be \_\_\_\_\_ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE