

Linda S. Payne
Chapter 7 Bankruptcy Trustee
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UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: §
MCGOUGH, EDWARD § Case No. 09-50231 BTR
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/LINDA PAYNE, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 09-50231 BTR Judge: Brenda T. Rhoades
Case Name: MCGOUGH, EDWARD

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 09/23/09 (f)
341(a) Meeting Date: 11/09/09
Claims Bar Date: 04/12/10

For Period Ending: 03/27/12

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 337 W. Greenfield Dr., Texarkana 75501	80,000.00	0.00	DA	0.00	FA
2. Cash	20.00	20.00	DA	0.00	FA
3. Checking	80.00	95.68	DA	0.00	FA
4. HOUSEHOLD GOODS	1,880.00	0.00	DA	0.00	FA
5. 5 coins	80.00	0.00	DA	0.00	FA
Not worth pursuing					
6. Clothing	200.00	0.00	DA	0.00	FA
7. FURS AND JEWELRY	2,500.00	0.00	DA	0.00	FA
8. Gun AR 15	1,500.00	0.00	DA	0.00	FA
9. Pistol	500.00	0.00	DA	0.00	FA
10. Shotgun	50.00	0.00	DA	0.00	FA
Not worth pursuing.					
11. 401K- Vanco	5,479.00	0.00	DA	0.00	FA
12. 401K- SAIC	6,854.02	0.00	DA	0.00	FA
13. 90 Shares - KCS (Debtor cannot sale until January,	2,500.00	2,500.00		5,398.84	FA
14. 1998 Jeep Wrangler	4,500.00	0.00	DA	0.00	FA
15. 2000 Daewoo	2,600.00	0.00	DA	0.00	FA
16. Utility Trailer	200.00	0.00	DA	0.00	FA
Debtor doesn't want to buy back, not worth picking up.					

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$108,943.02	\$2,615.68	\$5,398.84	\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

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Exhibit A

Case No: 09-50231 BTR Judge: Brenda T. Rhoades
Case Name: MCGOUGH, EDWARD

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 09/23/09 (f)
341(a) Meeting Date: 11/09/09
Claims Bar Date: 04/12/10

Ready to Close.

Initial Projected Date of Final Report (TFR): 12/01/10

Current Projected Date of Final Report (TFR): 09/01/12

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-50231 -BTR
Case Name: MCGOUGH, EDWARD

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: Union Bank
Account Number / CD #: *****4597 Money Market Account

Taxpayer ID No: *****5452
For Period Ending: 03/27/12

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
03/01/12	13	Wells Fargo Advisors LLC	BALANCE FORWARD Sale of Stock	1129-000	5,398.84		0.00 5,398.84

COLUMN TOTALS	5,398.84	0.00	5,398.84
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	5,398.84	0.00	
Less: Payments to Debtors		0.00	
Net	5,398.84	0.00	
		NET	ACCOUNT
TOTAL - ALL ACCOUNTS	NET DEPOSITS	DISBURSEMENTS	BALANCE
Money Market Account - *****4597	5,398.84	0.00	5,398.84
	5,398.84	0.00	5,398.84
	(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 5,398.84 0.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: March 27, 2012

Case Number: 09-50231
Debtor Name: MCGOUGH, EDWARD

Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000001 070 7100-00	DISCOVER BANK DFS Services LLC PO Box 3025 New Albany, Ohio 43054-3025	Unsecured		\$14,174.61	\$0.00	\$14,174.61
000002 070 7100-00	Asset Acceptance LLC Po Box 2036 Warren MI 48090	Unsecured		\$3,822.81	\$0.00	\$3,822.81
000003 070 7100-00	Asset Acceptance LLC Po Box 2036 Warren MI 48090	Unsecured		\$6,524.54	\$0.00	\$6,524.54
000004 070 7100-00	Atlas Acquisitions LLC 294 Union St. Hackensack, NJ 07601	Unsecured		\$6,458.44	\$0.00	\$6,458.44
000005 070 7100-00	Fia Card Services, NA/Bank of America by American Infosource Lp As Its Agent PO Box 248809 Oklahoma City, OK 73124-8809	Unsecured		\$200.92	\$0.00	\$200.92
Case Totals:				\$31,181.32	\$0.00	\$31,181.32

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-50231 BTR

Case Name: MCGOUGH, EDWARD

Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LINDA PAYNE, TRUSTEE	\$	\$	\$
Trustee Expenses: LINDA PAYNE, TRUSTEE	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	DISCOVER BANK	\$ _____	\$ _____	\$ _____
000002	Asset Acceptance LLC	\$ _____	\$ _____	\$ _____
000003	Asset Acceptance LLC	\$ _____	\$ _____	\$ _____
000004	Atlas Acquisitions LLC	\$ _____	\$ _____	\$ _____
000005	Fia Card Services, NA/Bank of America	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE