

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 09-50043 BTR Judge: Brenda T. Rhoades
Case Name: FEDERAL FREIGHT, INC., A CORPORATIO

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 02/26/09 (f)
341(a) Meeting Date: 08/24/09
Claims Bar Date: 10/21/09

For Period Ending: 01/06/14

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 294 Highway 8 North, New Boston Hire realtor to sell	250,000.00	73,374.70		162,000.00	FA
2. Checking Accounts (u) Schedules show funds at beginning of case. Debtor says 0 balance. No funds left after Chapter 11. Have bank statements	20,795.27	0.00		0.00	FA
3. 1985 Freightliner 0018 Lien holder Century Bank/Wells Fargo	4,500.00	0.00		0.00	FA
4. 1987 Mack Truck Lien Holder Century Bank/Wells Fargo	3,000.00	0.00		0.00	FA
5. 1989 Trailer 3631 Looking for trailer	1,500.00	500.00	OA	0.00	FA
6. 1999 Kenworth 4582 Lien holder Century Bank/Wells Fargo	12,500.00	0.00		0.00	FA
7. 1999 Peterbilt 2729 Stay lifted during 11 Texas First Bank	9,000.00	0.00		0.00	FA
8. 1999 Peterbilt 6937 Stay lifed during Chapter 11 Texas First Bank	12,500.00	0.00		0.00	FA
9. 1999 TMOB 2987 Stay lifted during Chapter 11 - Texas First Bank	4,500.00	0.00		0.00	FA
10. 1999 TMOB 2991 Stay lifted during Chapter 11 - Texas First Bank	4,500.00	0.00		0.00	FA
11. 1999 Transcraft Trailer 3052 Sold during Chapter 11	4,500.00	0.00		0.00	FA
12. 1999 Wabash 1161 Rosen has to sell. No liens	4,000.00	1,000.00		1,215.00	FA
13. 1999 Wabash 3007	4,500.00	0.00		0.00	FA

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Stay Lifted During Chpater 11 - Texas First Bank					
14. 2000 Dutch Star Mtr Home 35125 Debtor sold during Chapter 11 to pay bank off. First State Bank Avenger	23,000.00	0.00		0.00	FA
15. 2000 Freightliner 7072 Agreed order to sell with Texas Bank & Trust	10,000.00	1,000.00		4,600.00	FA
16. 2000 Freightliner 7057 Agreed Order to Sell with Texas Bank & Trust	11,000.00	1,000.00		6,700.00	FA
17. 2000 Freightliner 1746 Agreed Order to sell with Texas Bank & Trust. Truck located in Austell, GA	1,200.00	750.00		750.00	FA
18. 2000 Freightliner 1759 Agreed Order to sell with Texas Bank & Trust. Truck located in Austell, GA. Needs repairs	4,000.00	0.00		0.00	FA
19. 2000 Freightliner 2642 Agreed Order to Sell with Texas Bank & Trust.	8,000.00	1,000.00		1,550.00	FA
20. 2000 Freightliner 0927 No liens. Located in Austell, GA. Needs repairs. Is located at mechanics shop.	3,000.00	500.00		0.00	FA
21. 2000 Freightliner 7226 Duplicated with Property # 59	0.00	0.00		0.00	FA
22. 2000 Freightliner 0927 Truck in Austell, GA. Need repairs	3,500.00	500.00		0.00	FA
23. 2000 Freightliner 5956 Agreed order to sell with Texas Bank & Trust	11,000.00	1,000.00		2,950.00	FA
24. 2000 Freightliner 0927	10,000.00	1,000.00		0.00	FA

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25. 2000 Freightliner 7242 Debtor said stolen and paid for by insurance. Waiting for proof	12,000.00	1.00		0.00	FA
26. 2000 Peterbilt 8832 Stay lifted during Chapter 11. Texas First Bank.	15,000.00	0.00		0.00	FA
27. 2000 Peterbilt 7772 Stay lifted during Chapter 11. Texas First Bank	8,000.00	0.00		0.00	FA
28. 2000 Peterbilt 7048 Stayl lifted during Chapter 11. Texas First Bank	14,000.00	0.00		0.00	FA
29. 2000 Peterbilt 2187 Looking for vehicle and title. Sold to Steve Grove during Chapter 11	15,000.00	3,000.00		0.00	FA
30. 2000 Peterbuilt 1043 Agreed order to sell with Texas Bank & Trust	12,000.00	1,000.00		4,600.00	FA
31. 2000 Peterbilt 5725 Stay lifted during Chapter 11. Texas First Bank	11,000.00	0.00		0.00	FA
32. 2000 Peterbilt 4781 No lien holders. Have title	14,000.00	5,000.00		7,050.25	FA
33. 2000 Peterbilt 0252 Agreed order to sell with Texas Bank and Trust	12,000.00	1,000.00		5,400.00	FA
34. 2000 Peterbilt 7365 Agreed order to sell with Texas Bank & Trust	12,500.00	100.00		5,500.00	FA
35. 2000 Tram Flatbed Trailer 7921 Looking for trailer and title. Lien by bank	5,000.00	1,000.00		0.00	FA
36. 2000 Utility Trailer 6716 Located in Idaho. Not worth the cost to find it.	4,000.00	500.00		500.00	FA
37. 2000 WANC FR Trailer 0912 Stay lifted during Chapter 11 for Texas First Bank	5,500.00	0.00		0.00	FA

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38. 2000 Western Star 4295 Agreed Order to sell with Texas Bank & Trust	12,500.00	1,000.00		5,455.00	FA
39. 2001 Freightliner 4748 Agreed order to sell with Texas Bank & Trust	13,000.00	1,000.00		8,000.00	FA
40. 2001 Freightliner 4708 Agreed order to sell with Texas Bank & Trust	8,700.00	1,000.00		1,200.00	FA
41. 2001 Freightliner 4355 Turned over to F.F.C/Shreveport	15,000.00	0.00		0.00	FA
42. 2001 Freightliner 3644 Agreed order to sell with Texas Bank & Trust	9,000.00	1,000.00		1,650.00	FA
43. 2001 Freightliner 4419 Turned over to F.F.C prior to filing	14,000.00	0.00		0.00	FA
44. 2001 Freightliner 4709 Agreed order to sell with Texas Bank & Trust	12,000.00	1,000.00		975.00	FA
45. 2001 Utility Trailer 5201	5,500.00	1,000.00	OA	0.00	FA
46. 2002 Freightliner 3939 Sold to Steve Grove prior to filing.	12,000.00	1.00		0.00	FA
47. 2002 Peterbilt 7771 In possession of M Mitchael for repairs. Has lien	15,000.00	1,000.00		0.00	FA
48. 2002 Peterbilt 7767 Debtor transferred title during Chapter 11 saying it did not belong to debtor.. Old Republic has lien	15,000.00	1.00		0.00	FA
49. 2002 Peterbilt 7762 Possession of Mike Mitchael for repairs that were done. Lien by Old Republic. Must pay repairs. Stay lifted during Chapter 11	15,000.00	0.00		0.00	FA
50. 2002 Peterbilt 7328	9,000.00	1,000.00		6,000.00	FA

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Agreed order to sell with Texas Bank & Trust					
51. 2004 IVT Flatbed Trailer 7533 Abandoned	5,000.00	500.00	OA	0.00	FA
52. 2004 X L Flatbed Trailer 4009 Abandoned.	7,500.00	1.00	OA	0.00	FA
53. 2005 Chevy Pickup 7902 Debtor listed but vehicle does not belong to Federal Freight. Left at location. Abandoned Will not start	5,000.00	1.00	OA	0.00	FA
54. 2005 Excursion 0575 Vehicle listed but debtor says it does not belong to federal freight. Has title in another name	18,000.00	1.00		0.00	FA
55. OFFICE EQUIPMENT Possible 1st lien by Century Bank/Washington Mutual First Texas Bank also claim lien, but UCC-1 search shows Century Bank first	5,483.00	1,000.00		569.53	FA
56. MACHINERY AND SUPPLIES Possible 1st lien by Century Bank/Washington Mutual First Texas Bank also claim lien, but UCC-1 search shows Century Bank first	9,085.00	2,500.00		3,116.93	FA
57. 2000 Freightliner 1748 (u) Truck was not listed on schedules, but Texas Bank & Trust had security documents showing a lien on the vehicle	0.00	1,000.00		750.00	FA
58. 2001 Freightliner 4735 (u) Truck was not listed on schedules, but Texas Bank & Trust had security documents showing a lien on the vehicle	0.00	1,000.00		6,650.00	FA
59. 2000 Freightliner 7226	12,000.00	1,000.00		3,400.00	FA

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Truck was not listed on schedules, but Texas Bank & Trust had security documents showing a lien on the vehicle. Sold at acution					
60. 1986 Mack C.O.E. Truck 9124 (u)	0.00	500.00	OA	0.00	FA
61. 1998 Freightliner 5249 Will not start	0.00	500.00	OA	0.00	FA
62. 1999 Freightliner 7257 (u) Truck will not start	0.00	500.00	OA	0.00	FA
63. 1996 Freightliner 1366 (u) Truck will not start.	0.00	500.00		1,600.00	FA
64. 48' Kentucky Van Trailer 0152 (u)	0.00	500.00	OA	0.00	FA
65. 48' Great Dane Van Trailer 3734 (u)	0.00	500.00	OA	0.00	FA
66. 50' Fruehauf Van Trailer (u) No visible #. Oklahoma plates	0.00	500.00	OA	0.00	FA
67. 48' Fruehauf Flatbed Trailer 7759 (u)	0.00	500.00	OA	0.00	FA
68. 48' Great Dane Van Trailer 7653 (u)	0.00	500.00	OA	0.00	FA
69. 48' Great Dane Van Trailer 8009 (u)	0.00	500.00		1,450.00	FA
70. Freightliner Truck 0312 (u) Truck located in Austell, GA. Need title. Truck in bank condition. Not worth pursuing	0.00	1,000.00		0.00	FA
71. Van Trailer Fruehauf 0356 (u)	0.00	5,000.00	OA	0.00	FA
72. Refund from RTS (u) File motion to have funds turned over to me.	0.00	2,149.29		2,149.29	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		104.32	Unknown

	Gross Value of Remaining Assets			
TOTALS (Excluding Unknown Values)	\$778,263.27	\$121,379.99	\$245,885.32	\$0.00

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(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Info to accountant sent January 30, 2013, 02:48 pm

Object to claims

Pay atty

Initial Projected Date of Final Report (TFR): 12/01/11

Current Projected Date of Final Report (TFR): 09/01/13