

Linda S. Payne
Chapter 7 Bankruptcy Trustee
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UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: §
§
FEDERAL FREIGHT, INC., A CORPORATIO § Case No. 09-50043 BTR
§
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/LINDA PAYNE, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: January 06, 2014

Case Number: 09-50043 Priority Sequence
Debtor Name: FEDERAL FREIGHT, INC., A CORPORATIO

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
000001 4800-07	Bowie County co Michael Reed P.O. Box 1269 Round Rock, TX 78680	Secured		\$0.00	\$127,116.52	\$127,116.52
001 3620-00	Rosen Systems, Inc. 17744 Preston Road Suite 100 Dallas, TX 75252	Administrative		\$0.00	\$10,981.30	\$10,981.30
000029 001 2950-00	Office of U.S. Trustee (ADMINISTRATIVE) 110 N. College, suite 300 Tyler, TX 75702	Administrative		\$0.00	\$2,600.00	\$2,600.00
000010 040 5800-00	Texas Workforce Commission Regulatory Integrity Division-SAU 101 E 15th St Rm 556 Austin, TX 78778-0001	Priority		\$944.20	\$4,286.28	\$4,286.28
000012 040 5300-00	Russell L. Marr 6433 31st Avenue North Saint Petersburg, FL 33710	Priority		\$0.00	\$62,500.00	\$62,500.00
000013 040 5300-00	Russell L. Marr 6433 31st Avenue North Saint Petersburg, FL 33710	Priority		\$0.00	\$6,198.65	\$6,198.65
000014 040 5300-00	Karen L. Marr 6433 31st Avenue North Saint Petersburg, FL 33710	Priority		\$0.00	\$18,461.54	\$18,461.54
000019 040 5300-00	LaCrosse Hotel William Davis 5100 N Stateline Texarkana AR 71854	Priority		\$0.00	\$3,156.75	\$3,156.75
000022B 040 5300-00	Gordon Alkire c/o William J. Bahr 801 Poyntz Avenue Manhattan, KS 66502	Priority		\$0.00	\$6,656.94	\$6,656.94
000037 040 5300-00	George's Pilot Car Service 9413 Tamarind Ave. Fontana, CA 92335	Priority		\$0.00	\$613.80	\$613.80
000038B 040 5800-00	Arkansas Dept of Finance and Admin Legal Counsel Room 2380 P O Box 1272 Little Rock, AR 72203-1272	Priority		\$0.00	\$7,541.81	\$7,541.81

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-50043 BTR

Case Name: FEDERAL FREIGHT, INC., A CORPORATIO

Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000001	Bowie County	\$	\$	\$	\$

Total to be paid to secured creditors \$ _____

Remaining Balance \$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LINDA PAYNE, TRUSTEE	\$	\$	\$
Trustee Expenses: LINDA PAYNE, TRUSTEE	\$	\$	\$
Auctioneer Expenses: Rosen Systems, Inc.	\$	\$	\$
Fees: Office of U.S. Trustee (ADMINISTRATIV	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

NONE

Tardily filed claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE