

Linda S. Payne
Chapter 7 Bankruptcy Trustee
12770 Coit Road, Suite 541
Dallas, TX 75251
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UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: §
§
CARON, MICHAEL DAVID § Case No. 09-43741 BTR
CARON, LISA ELLEN §
§
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/LINDA PAYNE, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS

In Re:)		
CARON, MICHAEL DAVID)	09-43741	-BTR
EIN: 30-6234721)	Chapter 7	
CARON, LISA ELLEN)		
EIN: 30-6267859)		
Debtor(s).)		

TRUSTEE INTERIM REPORT

The Trustee, hereby files his Individual Estate Property Record and Report (Form 1) for the twelve month reporting period ending 03/22/2011. This report is intended to provide parties in interest with a general accounting of the Trustee's case administration.

Column 1: Asset Description (Scheduled and Unscheduled Property): This is a listing of all the Debtor's interest in assets from the petition, schedules, and statement of financial affairs. Also listed are unscheduled assets discovered by the Trustee, income of the estate (including post-petition interest on bank accounts), and claims which the estate may possess.

Column 2: Petition/Unscheduled Values: Column 2 reflects the dollar value of each asset, as first assigned by Debtor in the filed Schedules, or by the Trustee's initial estimate of values in the case of unscheduled assets. Scheduled values are often unreliable and may change significantly throughout the course of Trustee's investigation and administration.

Column 3: Estimated Net Value(Value Determined by Trustee Less Liens, Exemptions and Other Costs: Column 3 reflects the value of each asset as determined by the Trustee minus any appropriate adjustment. This value represents the Trustee's best initial estimate of **net** sale or liquidation value of the asset. Actual liquidation value may differ as a result of market conditions at the time of sale, costs of recovery, storage, insurance and sale.

Column 4: Property Abandoned: If this column is blank it means either that (1) Trustee intends to administer the asset, (2) Trustee has not decided, or (3) Trustee has already liquidated the asset. An entry of "OA" indicates the property has or will be formally abandoned under 11 U.S.C. 554 (a). An entry of "DA" indicates that the property will be abandoned at closing of the case under 11 U.S.C. 554 (c).

Column 5: Sales/Funds Received by the Estate: Column 5 indicates the **gross** amount of proceeds received from the liquidation of each asset regardless of amounts paid out to secured creditors or for expenses.

Column 6: Asset Fully Administered/Gross Value of Remaining Assets: When an asset has been fully administered either by liquidation, formal abandonment, or the Trustee has reached a decision to abandon at closing of the estate, the entry "FA" will be listed in Column 6. For assets still being administered, column 6 reflects the Trustee's current best estimate of the **gross** value. Actual liquidation value may differ as a result of market conditions at the time of sale. Note: The difference between Columns 3 and 5 does not necessarily equal the figure in Column 6.

Other Information: Note that the Trustee has provided information about matters pending in the case and projected date for filing the Trustee's Final Report (TFR).

Dated: _____

Respectfully Submitted,

LINDA PAYNE, TRUSTEE, Chapter 7 Trustee
12770 Coit Road
Suite 541 Banner Place
Dallas, TX 75251
972-628-3695

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 09-43741 BTR Judge: Brenda T. Rhoades
Case Name: CARON, MICHAEL DAVID
CARON, LISA ELLEN
For Period Ending: 03/22/11

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 11/24/09 (f)
341(a) Meeting Date: 12/18/09
Claims Bar Date: 04/12/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 812 Royal Crest Court, McKinney - Homestead	266,236.00	0.00	DA	0.00	FA
2. CASH & CHECKING	1,053.90	0.00	DA	0.00	FA
3. SECURITY DEPOSITS Lease deposit with Dallas International Realty Advisors for business	7,916.67	0.00	DA	0.00	FA
4. HOUSEHOLD GOODS	2,735.00	0.00	DA	0.00	FA
5. BOOKS/COLLECTIBLES	50.00	0.00	DA	0.00	FA
6. WEARING APPAREL	500.00	0.00	DA	0.00	FA
7. FURS AND JEWELRY	1,200.00	0.00	DA	0.00	FA
8. FIREARMS AND HOBBY EQUIPMENT	400.00	0.00	DA	0.00	FA
9. INSURANCE POLICIES 2 Term policies	0.00	0.00	DA	0.00	FA
10. PENSION / PROFIT SHARING	107,451.42	0.00	DA	0.00	FA
11. FINE LIVING - 100%	0.00	0.00	DA	0.00	FA
12. 2009 VOLKSWAGEN	26,040.00	0.00	DA	0.00	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 09-43741 BTR Judge: Brenda T. Rhoades
Case Name: CARON, MICHAEL DAVID
CARON, LISA ELLEN

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 11/24/09 (f)
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1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
13. 2007 FORD F 150	15,895.00	0.00	DA	0.00	FA
14. 2006 FORD RANGER	6,390.00	0.00	DA	0.00	FA
15. OFFICE EQUIPMENT	1,325.00	0.00	DA	0.00	FA
16. MACHINERY AND SUPPLIES	300.00	0.00	DA	0.00	FA
17. INVENTORY Completed furniture orders. Check with SBA to see what they want to do. They don't want it. Auction scheduled	40,000.00	7,500.00		28,522.50	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		12.11	Unknown

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$477,492.99	\$7,500.00	\$28,534.61	\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Auction scheduled for April 3rd.

Initial Projected Date of Final Report (TFR): 04/01/11 Current Projected Date of Final Report (TFR): 04/01/11

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-43741 -BTR
 Case Name: CARON, MICHAEL DAVID
 CARON, LISA ELLEN
 Taxpayer ID No: *****4721
 For Period Ending: 03/22/11

Trustee Name: LINDA PAYNE, TRUSTEE
 Bank Name: Union Bank
 Account Number / CD #: *****3326 Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C 04/21/10	17	Flusche Auction Company	Auction Proceeds	1129-000	28,522.50		28,522.50
C 04/30/10	INT	Union Bank	Interest Rate 0.101	1270-000	0.63		28,523.13
C 05/18/10	000101	FLUSCHE AUCTION COMPANY P.O. BOX 278 MUNSTER, TX 76252	Court approved Auctioneers Fees	3610-000		2,852.25	25,670.88
C 05/18/10	000102	FLUSCHE AUCTION COMPANY P.O. BOX 278 MUNSTER, TX 76252	Court Approved Auctioneer Expenses	3620-000		6,966.20	18,704.68
C 05/28/10	INT	Union Bank	Interest Rate 0.100	1270-000	1.93		18,706.61
C 06/30/10	INT	Union Bank	Interest Rate 0.100	1270-000	1.68		18,708.29
C 07/30/10	INT	Union Bank	Interest Rate 0.100	1270-000	1.53		18,709.82
C 08/31/10	INT	Union Bank	Interest Rate 0.100	1270-000	1.63		18,711.45
C 09/20/10	000103	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Atty fees and expenses			804.32	17,907.13
			Fees 800.00	3210-000			
			Expenses 4.32	3220-000			

Page Subtotals 28,529.90 10,622.77

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-43741 -BTR
 Case Name: CARON, MICHAEL DAVID
 CARON, LISA ELLEN
 Taxpayer ID No: *****4721
 For Period Ending: 03/22/11

Trustee Name: LINDA PAYNE, TRUSTEE
 Bank Name: Union Bank
 Account Number / CD #: *****3326 Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C 09/30/10	INT	Union Bank	Interest Rate 0.100	1270-000	1.51		17,908.64
C 10/29/10	INT	Union Bank	Interest Rate 0.100	1270-000	1.42		17,910.06
C 11/30/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.82		17,910.88
C 12/31/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.74		17,911.62
C 01/31/11	INT	Union Bank	Interest Rate 0.000	1270-000	0.22		17,911.84
C 03/08/11	000104	Sheldon Levy, CPA 6320 Southwestern Blvd Suite 204 Ft Worth, TX 76109	Ct approved fees and expenses			1,562.85	16,348.99
			Fees 1,500.00	3310-000			
			Expenses 62.85	3320-000			

COLUMN TOTALS	28,534.61	12,185.62	16,348.99
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	28,534.61	12,185.62	
Less: Payments to Debtors		0.00	
Net	28,534.61	12,185.62	

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Money Market Account - *****3326	28,534.61	12,185.62	16,348.99
	-----	-----	-----
	28,534.61	12,185.62	16,348.99
	=====	=====	=====
	(Excludes Account	(Excludes Payments	Total Funds

Page Subtotals 4.71 1,562.85

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-43741 -BTR
 Case Name: CARON, MICHAEL DAVID
 CARON, LISA ELLEN
 Taxpayer ID No: *****4721
 For Period Ending: 03/22/11

Trustee Name: LINDA PAYNE, TRUSTEE
 Bank Name: Union Bank
 Account Number / CD #: *****3326 Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			Money Market Account - *****3326		Transfers)	To Debtors)	On Hand

Page Subtotals 0.00 0.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 09-43741 Page 1
 Debtor Name: CARON, MICHAEL DAVID Date: March 22, 2011
Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3610-00	FLUSCHE AUCTION COMPANY P.O. BOX 278 MUNSTER, TX 76252	Administrative		\$2,852.25	\$2,852.25	\$0.00
001 3620-00	FLUSCHE AUCTION COMPANY P.O. BOX 278 MUNSTER, TX 76252	Administrative		\$6,966.20	\$6,966.20	\$0.00
001 3210-00	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Administrative		\$804.32	\$804.32	\$0.00
001 3310-00	Sheldon Levy, CPA 6320 Southwestern Blvd Suite 204 Ft Worth, TX 76109	Administrative		\$1,562.85	\$1,562.85	\$0.00
000012B 040 5600-00	Barbara Armand 13783 Alden Lane Frisco, TX 75035	Priority		\$2,425.00	\$0.00	\$2,425.00
000001 070 7100-00	American General Finance 1415 S Sam Rayburn Fwy Ste 500 Sherman, TX 75090-8757	Unsecured		\$1,435.55	\$0.00	\$1,435.55
000003 070 7100-00	Averitt Express, Inc PO Box 3166 Cookeville TN 38502	Unsecured		\$75.00	\$0.00	\$75.00
000004 070 7100-00	DISCOVER BANK DFS Services LLC PO Box 3025 New Albany, Ohio 43054-3025	Unsecured		\$8,031.09	\$0.00	\$8,031.09
000005 070 7100-00	CAPITAL ONE BANK USA, N.A. BY AMERICAN INFOSOURCE LP AS AGENT PO Box 71083 Charlotte, NC 28272-1083	Unsecured		\$8,917.20	\$0.00	\$8,917.20
000006 070 7100-00	Cyndi Johnson 12224 Sailmaker Lane Frisco, TX 75035	Unsecured		\$279.28	\$0.00	\$279.28
000007 070 7100-00	Custer Plaza LP. 5566 Main Street Suite 203 Frisco, TX 75034	Unsecured		\$58,772.79	\$0.00	\$58,772.79
000008 070 7100-00	American Express Bank, FSB POB 3001 Malvern, PA 19355-0701	Unsecured		\$14,764.07	\$0.00	\$14,764.07

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 09-43741 Page 2
 Debtor Name: CARON, MICHAEL DAVID Date: March 22, 2011
Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000009 070 7100-00	Flexsteel Industry Incorporated PO Box 877 Dubuque, IA 52004	Unsecured		\$14,883.27	\$0.00	\$14,883.27
000010 070 7100-00	PYOD LLC its successors and assigns as assignee of Citibank c/o Resurgent Capital Services PO Box 19008 Greenville, SC 29602-	Unsecured		\$21,312.26	\$0.00	\$21,312.26
000011 070 7100-00	PYOD LLC its successors and assigns as assignee of Citibank c/o Resurgent Capital Services PO Box 19008 Greenville, SC 29602-	Unsecured		\$1,927.98	\$0.00	\$1,927.98
000012A 070 7100-00	Barbara Armand 13783 Alden Lane Frisco, TX 75035	Unsecured		\$4,966.72	\$0.00	\$4,966.72
000013 070 7100-00	Patricia Pulley 15290 Bull Run Drive Frisco, TX 75035	Unsecured		\$750.00	\$0.00	\$750.00
000014 070 7100-00	Citicorp Trust Bank P.O. Box 140489 Irving, TX 75014-0489	Unsecured		\$3,433.18	\$0.00	\$3,433.18
000015 070 7100-00	Timber Blind MFG 800 East Elm Street McKinney, TX 75069	Unsecured		\$610.02	\$0.00	\$610.02
000016 070 7100-00	Recovery Management Systems Corporation For GE Money Bank dba SAM'S CLUB 25 SE 2nd Ave Ste 1120 Miami FL 33131	Unsecured		\$715.25	\$0.00	\$715.25
000017 090 7400-00	Fia Card Services, NA/Bank of America by American Infosource Lp As Its Agent PO Box 248809 Oklahoma City, OK 73124-8809	Unsecured		\$7,179.92	\$0.00	\$7,179.92
000002 050 4210-00	Ford Motor Credit Company LLC P O Box 6275 Dearborn, MI 48121	Secured		\$0.00	\$0.00	\$0.00
Case Totals:				\$162,664.20	\$12,185.62	\$150,478.58

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-43741 BTR

Case Name: CARON, MICHAEL DAVID

CARON, LISA ELLEN

Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LINDA PAYNE, TRUSTEE	\$	\$	\$
Trustee Expenses: LINDA PAYNE, TRUSTEE	\$	\$	\$
Attorney for Trustee Fees: BILL PAYNE	\$	\$	\$
Attorney for Trustee Expenses: BILL PAYNE	\$	\$	\$
Accountant for Trustee Fees: Sheldon Levy, CPA	\$	\$	\$
Accountant for Trustee Expenses: Sheldon Levy, CPA	\$	\$	\$
Auctioneer Fees: FLUSCHE AUCTION COMPANY	\$	\$	\$
Auctioneer Expenses: FLUSCHE AUCTION COMPANY	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000012B	Barbara Armand	\$ _____	\$ _____	\$ _____

Total to be paid to priority creditors \$ _____

Remaining Balance \$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	American General Finance	\$ _____	\$ _____	\$ _____
000003	Averitt Express, Inc	\$ _____	\$ _____	\$ _____
000004	DISCOVER BANK	\$ _____	\$ _____	\$ _____
000005	CAPITAL ONE BANK USA, N.A.	\$ _____	\$ _____	\$ _____
000006	Cyndi Johnson	\$ _____	\$ _____	\$ _____

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000007	Custer Plaza LP.	\$	\$	\$
000008	American Express Bank, FSB	\$	\$	\$
000009	Flexsteel Industry Incorporated	\$	\$	\$
000010	PYOD LLC its successors and assigns as assignee of	\$	\$	\$
000011	PYOD LLC its successors and assigns as assignee of	\$	\$	\$
000012A	Barbara Armand	\$	\$	\$
000013	Patricia Pulley	\$	\$	\$
000014	Citicorp Trust Bank	\$	\$	\$
000015	Timber Blind MFG	\$	\$	\$
000016	Recovery Management Systems Corporation	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000017	Fia Card Services, NA/Bank of America	\$ _____	\$ _____	\$ _____

Total to be paid to subordinated unsecured creditors \$ _____

Remaining Balance \$ _____