

Linda S. Payne
Chapter 7 Bankruptcy Trustee
12770 Coit Road, Suite 541
Dallas, TX 75251
972 628 3695
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UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: §
§
COLOR GROUP, INCORPORATED § Case No. 09-43705 BTR
§
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/LINDA PAYNE, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS

In Re:)
COLOR GROUP, INCORPORATED) 09-43705 -BTR
EIN: 75-2694534) Chapter 7
Debtor(s).)

TRUSTEE INTERIM REPORT

The Trustee, hereby files his Individual Estate Property Record and Report (Form 1) for the ten month reporting period ending 02/02/2012. This report is intended to provide parties in interest with a general accounting of the Trustee's case administration.

Column 1: Asset Description (Scheduled and Unscheduled Property) This is a listing of all the Debtor's interest in assets from the petition, schedules, and statement of financial affairs. Also listed are unscheduled assets discovered by the Trustee, income of the estate (including post-petition interest on bank accounts), and claims which the estate may possess.

Column 2: Petition/Unscheduled Values: Column 2 reflects the dollar value of each asset, as first assigned by Debtor in the filed Schedules, or by the Trustee's initial estimate of values in the case of unscheduled assets. Scheduled values are often unreliable and may change significantly throughout the course of Trustee's investigation and administration.

Column 3: Estimated Net Value (Value Determined by Trustee Less Liens, Exemptions and Other Costs) Column 3 reflects the value of each asset as determined by the Trustee minus any appropriate adjustment. This value represents the Trustee's best initial estimate of net sale or liquidation value of the asset. Actual liquidation value may differ as a result of market conditions at the time of sale, costs of recovery, storage, insurance and sale.

Column 4: Property Abandoned If this column is blank it means either that (1) Trustee intends to administer the asset, (2) Trustee has not decided, or (3) Trustee has already liquidated the asset. An entry of "OA" indicates the property has or will be formally abandoned under 11 U.S.C. 554 (a). An entry of "DA" indicates that the property will be abandoned at closing of the case under 11 U.S.C. 554 (c).

Column 5: Sales/Funds Received by the Estate Column 5 indicates the gross amount of proceeds received from the liquidation of each asset regardless of amounts paid out to secured creditors or for expenses.

Column 6: Asset Fully Administered/Gross Value of Remaining Assets When an asset has been fully administered either by liquidation, formal abandonment, or the Trustee has reached a decision to abandon at closing of the estate, the entry "FA" will be listed in Column 6. For assets still being administered, column 6 reflects the Trustee's current best estimate of the gross value. Actual liquidation value may differ as a result of market conditions at the time of sale. Note: The difference between Columns 3 and 5 does not necessarily equal the figure in Column 6.

Other Information Note that the Trustee has provided information about matters pending in the case and projected date for filing the Trustee's Final Report (TFR).

Dated: _____

Respectfully Submitted,

LINDA PAYNE, TRUSTEE, Chapter 7 Trustee
12770 Coit Road
Suite 541 Banner Place
Dallas, TX 75251
972-628-3695

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 09-43705 BTR Judge: Brenda T. Rhoades
Case Name: COLOR GROUP, INCORPORATED

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 11/24/09 (f)
341(a) Meeting Date: 12/18/09
Claims Bar Date: 04/12/10

For Period Ending: 02/02/12

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. BANK ACCOUNTS RECEIVABLES COLLECTED BEFORE FILING	2,845.35	2,845.35		2,845.35	FA
2. BANK OF AMERICA FROZEN ACCOUNT Account frozen. Hired attorney to get funds Value under Trustee is correct. Statement in docman	21,330.61	16,112.04		16,112.04	FA
3. BANK OF AMERICA FROZEN ACCOUNT # 2 Account frozen by bank. Hired attorney to get funds. Amount under Trustee is correct. Statement in docman	4,814.18	4,521.98		4,521.98	FA
4. OTHER BANK ACCOUNTS	15.00	15.00	DA	0.00	FA
5. ACCOUNTS RECEIVABLE Sent out first round of collection letters. Turned over rest to attorney	37,466.36	20,000.00		12,472.42	FA
6. REFUNDS AND CREDITS REFUND - PITNEY BOWES \$150.00 CREDIT DUE FROM ATMOS \$545.87	695.87	695.87	DA	0.00	FA
7. MACHINERY AND SUPPLIES Looked at. Not worth the expense of an auction.	4,415.00	1,000.00	DA	0.00	FA
8. WWW.COLORGROUPINC.COM	0.00	0.00	DA	0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		22.91	Unknown

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1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	\$71,582.37	\$45,190.24		\$35,974.70	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Started TFR and saw two more claims that should be objected to. 1/9/12

Initial Projected Date of Final Report (TFR): 12/01/11 Current Projected Date of Final Report (TFR): 12/01/11

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-43705 -BTR
Case Name: COLOR GROUP, INCORPORATED

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: Union Bank
Account Number / CD #: *****2807 Checking Account

Taxpayer ID No: *****4534
For Period Ending: 02/02/12

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C 01/09/10	1	BAF Technologies	Receivable	1121-000	511.48		511.48
C 01/09/10	1	NTR Group	Receivable	1121-000	1,056.05		1,567.53
C 01/09/10	1	Toscana at Valley Ridge	Receivable	1121-000	914.44		2,481.97
C 01/09/10	1	ByrneBrands, INC.	Receivable	1121-000	54.36		2,536.33
C 01/09/10	1	Jackie Dunn	Receivable	1121-000	127.46		2,663.79
C 01/09/10	1	BF Las Colinas	Receivable	1121-000	181.56		2,845.35
C 01/29/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.05		2,845.40
C 02/10/10	5	Truluck's	Receivable	1121-000	284.12		3,129.52
C 02/19/10	5	The Posture Company	Receivable	1121-000	8.00		3,137.52
C 02/19/10	5	Heath Munson	Receivable	1121-000	75.00		3,212.52
C 02/26/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.10		3,212.62
C 03/03/10	5	Resource 360 Restaurants	Receivable	1121-000	632.25		3,844.87
C 03/03/10	5	Tri Bailey Group	Receivable	1121-000	107.83		3,952.70

Page Subtotals 3,952.70 0.00

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Account Number / CD #: *****2807 Checking Account

Taxpayer ID No: *****4534
For Period Ending: 02/02/12

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C 03/03/10	5	RWR Designs	Receivable	1121-000	211.41		4,164.11
C 03/15/10	5	The Thinkie Group	Receivable	1121-000	323.76		4,487.87
C 03/31/10	5	Four Seasons Nostro Account	Account Receivable Payment	1121-000	229.80		4,717.67
C 03/31/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.17		4,717.84
C 04/06/10	5	Starwood Management Co	Receivable payment	1121-000	2,882.35		7,600.19
C 04/06/10	2, 3	Bank of America	Close out bank accounts	1129-000	20,634.02		28,234.21
C 04/26/10	5	Karlace Enterprises, Inc.	Receivable	1121-000	241.11		28,475.32
C 04/26/10	5	Amir Gul	Receivable	1121-000	121.24		28,596.56
C 04/30/10	INT	Union Bank	Interest Rate 0.100	1270-000	1.82		28,598.38
C 05/28/10	INT	Union Bank	Interest Rate 0.100	1270-000	2.18		28,600.56
C 06/03/10	5	NTR Group LLC, Cici's Pizza	Receivable	1121-000	151.08		28,751.64
C 06/03/10	5	Starwood Management	Receivable	1121-000	6,358.23		35,109.87
C 06/30/10	INT	Union Bank	Interest Rate 0.100	1270-000	3.01		35,112.88
C 07/22/10	5	Colossal Creative Group	Receivable payment	1121-000	846.24		35,959.12

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Account Number / CD #: *****2807 Checking Account

Taxpayer ID No: *****4534
For Period Ending: 02/02/12

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C 07/30/10	INT	Union Bank	Interest Rate 0.100	1270-000	3.03		35,962.15
C 08/31/10	INT	Union Bank	Interest Rate 0.100	1270-000	3.14		35,965.29
C 09/30/10	INT	Union Bank	Interest Rate 0.100	1270-000	2.94		35,968.23
C 10/29/10	INT	Union Bank	Interest Rate 0.100	1270-000	2.84		35,971.07
C 11/30/10	INT	Union Bank	Interest Rate 0.050	1270-000	1.67		35,972.74
C 12/31/10	INT	Union Bank	Interest Rate 0.050	1270-000	1.52		35,974.26
C 01/31/11	INT	Union Bank	Interest Rate 0.000	1270-000	0.44		35,974.70
C 05/31/11	000101	Staci Strong Heuvel Strong & Nolan 1701 N. Market Street, Suite 200 Dallas, TX 75202	Ct approved fees and expenses Fees 4,170.00 Expenses 54.90	 3210-000 3220-000		4,224.90	31,749.80
C 09/21/11	000102	Sheldon Levy, CPA 6320 Southwestern Blvd Suite 204 Ft Worth, TX 76109	Ct approved fees and exp Fees 3,375.00 Expenses 88.37	 3410-000 3420-000		3,463.37	28,286.43
C 09/26/11		Union Bank	BANK SERVICE FEE	2600-000		76.21	28,210.22

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Taxpayer ID No: *****4534
For Period Ending: 02/02/12

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C 10/25/11		Union Bank	BANK SERVICE FEE	2600-000		76.21	28,134.01
C 11/25/11		Union Bank	BANK SERVICE FEE	2600-000		68.83	28,065.18
C 12/27/11		Union Bank	BANK SERVICE FEE	2600-000		68.83	27,996.35
C 01/25/12		Union Bank	BANK SERVICE FEE	2600-000		68.83	27,927.52

COLUMN TOTALS	35,974.70	8,047.18	27,927.52
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	35,974.70	8,047.18	
Less: Payments to Debtors		0.00	
Net	35,974.70	8,047.18	
TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Checking Account - *****2807	35,974.70	8,047.18	27,927.52
	35,974.70	8,047.18	27,927.52
(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand	

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TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-43705 BTR
 Case Name: COLOR GROUP, INCORPORATED
 Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LINDA PAYNE, TRUSTEE	\$	\$	\$
Trustee Expenses: LINDA PAYNE, TRUSTEE	\$	\$	\$
Attorney for Trustee Fees: Staci Strong Heuvel	\$	\$	\$
Attorney for Trustee Expenses: Staci Strong Heuvel	\$	\$	\$
Accountant for Trustee Fees: Sheldon Levy, CPA	\$	\$	\$
Accountant for Trustee Expenses: Sheldon Levy, CPA	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000029	Comptroller of Public Accounts c/o Office of the Attorney General Bankruptcy - Collections Division PO Box 12548 Austin TX 78711-2548	\$ _____	\$ _____	\$ _____
000030	Comptroller of Public Accounts c/o Office of the Attorney General Bankruptcy - Collections Division PO Box 12548 Austin TX 78711-2548	\$ _____	\$ _____	\$ _____

Total to be paid to priority creditors \$ _____

Remaining Balance \$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Bell Nunnally and Martin LLP 3232 McKinney Avenue Suite 1400 Dallas TX 75204	\$	\$	\$
000002	The Stewart Organization PO Box 166708 Irving TX 75016	\$	\$	\$
000003	United Parcel Service c/o RMS Bankruptcy Recovery Services PO Box 4396 Timonium, Maryland 21094	\$	\$	\$
000004	Creative Water 827 Avenue H East Suite 210 Arlington TX 76011	\$	\$	\$
000005	Regal Plastics PO Box 59977 Dallas TX 75229	\$	\$	\$
000006	Dell Financial Services L.L.C. c/o Resurgent Capital Services PO Box 10390 Greenville, SC 29603-0390	\$	\$	\$
000007A	US Express Leasing Inc 10 Waterview Boulevard Parsippany NJ 07054-1286	\$	\$	\$
000007B	US Express Leasing Inc 10 Waterview Boulevard Parsippany NJ 07054-1286	\$	\$	\$
000008	Uline 2200 South Lakeside Drive Waukegan Il 60085	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000009	Printers Bindery Service 2121 South Harwood Street Dallas TX 75215	\$	\$	\$
000010	Prolam 3214 Beltline Road Suite 416 Farmers Branch TX 75234	\$	\$	\$
000011	Reece Supply Company of Dallas Inc PO Box 565545 Dallas TX 75356-5545	\$	\$	\$
000012	Duke and Mary Clark 439 Grace Drive Coppell TX 75019	\$	\$	\$
000013	American Express Bank, FSB POB 3001 Malvern, PA 19355-0701	\$	\$	\$
000014	TCF Express Leasing 11100 Wayzata Boulevard Suite 801 Minnetonka MN 55305	\$	\$	\$
000015	QuickBooks Merchant Services Intuit 21215 Burbank Boulevard Suite 100 Woodland Hills CA 91367	\$	\$	\$
000016	Trend Personnel 2850 Shoreline Trail PMB #137 Rockwall TX 75032	\$	\$	\$
000017	American Express Bank, FSB POB 3001 Malvern, PA 19355-0701	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000018	Advantage Supply Sign Inc PO Box 888684 3939 North Greenbrooke SE Grand Rapids MI 49588	\$	\$	\$
000019	Jackson Lewis, LLP Attn: Anne Krupman One North Broadway White Plains NY 10601	\$	\$	\$
000020	Lee Wayne Corporation 5140 Paysphere Circle Chicago IL 60674	\$	\$	\$
000024	Southern Ink 404 West Powell Lane 301 Austin TX 78753	\$	\$	\$
000025	Key Equipment Finance, Inc. 1000 S. McCaslin Blvd. Superior, CO 80027	\$	\$	\$
000026	Americas Flag and Poles Inc 7514 Pebble Drive Building 30 Fort Worth TX 76118	\$	\$	\$
000027	CPI Office Products PO Box 292130 Lewisville TX 75029-2130	\$	\$	\$
000028	Olmsted-Kirk Paper Co. Attn - David Watson, CCE PO Box 1049 Dallas TX 75221	\$	\$	\$
000031	Mark Bric Display Corporation PO Box 791026 Baltimore MD 21279-1026	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000032	Susan Roehl c/o John E Wall Jr Attorney 5728 Prospect Avenue Suite 2001 Dallas TX 75206-7284	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000033	Creative Delineations 2021 Cartwright Court Flower Mound TX 75028	\$	\$	\$
000034	Applied Promotions LLC PO Box 121027 Arlington TX 76012-1207	\$	\$	\$

Total to be paid to subordinated unsecured creditors \$ _____

Remaining Balance \$ _____