

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: §
Parkers Prime, Inc. § Case No. 09-43605 BTR
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Michelle H. Chow, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 09-43605 BTR Judge: BRENDA T. RHOADES
Case Name: Parkers Prime, Inc.

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 11/12/09 (f)
341(a) Meeting Date: 12/14/09
Claims Bar Date: 03/16/10

For Period Ending: 09/07/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. REBATE CHECK FROM INSURANCE COMPANY IML GROUP	436.00	436.00		436.00	FA
2. CHECK FROM CLOSING OF BANK ACCOUNT	523.59	523.59		523.59	FA
3. VACUUM COATER WITH 14' INFRARED GAS OVEN Remaining equipment valued at \$10,000 per Debtors schedules. Trustee requested Rosen Systems to go and view; their report was that it would not gross more than \$2,000 and very likely cost more to auction than gross proceeds. Trustee filed Notice of Abandonment and Order granted 06/14/10 docket #6.	10,000.00	0.00	OA	0.00	FA
4. AIR COMPRESSOR Same as line item above.	500.00	0.00	DA	0.00	FA
5. OTHER UNSCHEDULED B ASSETS (u) Unexpected funds collected post petition	0.00	3,200.00		3,200.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		1.65	FA

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$11,459.59	\$4,159.59	\$4,161.24	\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

As of date TFR submitted to UST 09/07/11: The main assets administered were the miscellaneous collections and remaining bank balance. Debtors listed 2 pieces of remaining equipment at \$10,500. Trustee requested Rosen Systems to view the items for an estimate of saleability; however, Rosen reported the assets would not bring much, if anything, at auction. Trustee filed notice of Abandonment; Order granted in 06/2010.

Initial Projected Date of Final Report (TFR): 12/31/13 Current Projected Date of Final Report (TFR): 12/31/13

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 2
Exhibit A

Case No: 09-43605 BTR Judge: BRENDA T. RHOADES
Case Name: Parkers Prime, Inc.

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 11/12/09 (f)
341(a) Meeting Date: 12/14/09
Claims Bar Date: 03/16/10

/s/ Michelle H. Chow, Trustee

Date: 09/07/11

MICHELLE H. CHOW, TRUSTEE

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-43605 -BTR
Case Name: Parkers Prime, Inc.

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****2723 BofA - Money Market Account

Taxpayer ID No: *****0012
For Period Ending: 09/07/11

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
12/15/09	1	ILM Group PO Box 68600 Indianapolis IN 46268	misc. rebate check	1129-000	436.00		436.00
12/15/09	2	BBVA Compass Bank Birmingham AL 35233	remaining bank balance	1129-000	523.59		959.59
* 12/15/09		BBVA Compass Bank Birmingham AL 35233	reverse: duplicate entry dep #2	1129-003	523.59		1,483.18
* 12/15/09		BBVA Compass Bank Birmingham AL 35233	reverse: duplicate entry dep #2 Deposit entered twice by accident.	1129-003	-523.59		959.59
12/16/09	5	Harden Cabinets 214 Bolivar Denton TX 76201	unexpected collection post petition	1221-000	3,200.00		4,159.59
12/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.04		4,159.63
01/29/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.10		4,159.73
02/26/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.10		4,159.83
03/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.11		4,159.94
04/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.10		4,160.04
05/28/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.11		4,160.15
06/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.10		4,160.25
07/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.10		4,160.35
08/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.11		4,160.46
09/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.10		4,160.56
10/29/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.10		4,160.66
11/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.11		4,160.77
12/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.11		4,160.88
01/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.11		4,160.99
02/28/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		4,161.02
03/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.04		4,161.06

Page Subtotals 4,161.06 0.00

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-43605 -BTR
Case Name: Parkers Prime, Inc.

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****2723 BofA - Money Market Account

Taxpayer ID No: *****0012
For Period Ending: 09/07/11

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
04/29/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		4,161.09
05/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.04		4,161.13
06/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		4,161.16
07/29/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		4,161.19
08/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.04		4,161.23
09/07/11	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.01		4,161.24
09/07/11		Transfer to Acct #*****3204	Final Posting Transfer	9999-000		4,161.24	0.00

COLUMN TOTALS	4,161.24	4,161.24	0.00
Less: Bank Transfers/CD's	0.00	4,161.24	
Subtotal	4,161.24	0.00	
Less: Payments to Debtors		0.00	
Net	4,161.24	0.00	

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-43605 -BTR
Case Name: Parkers Prime, Inc.

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****3204 BofA - Checking Account

Taxpayer ID No: *****0012
For Period Ending: 09/07/11

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
09/07/11		Transfer from Acct #*****2723	BALANCE FORWARD Transfer In From MMA Account	9999-000	4,161.24		0.00 4,161.24

COLUMN TOTALS	4,161.24	0.00	4,161.24
Less: Bank Transfers/CD's	4,161.24	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
Net	0.00	0.00	

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
BofA - Money Market Account - *****2723	4,161.24	0.00	0.00
BofA - Checking Account - *****3204	0.00	0.00	4,161.24
	4,161.24	0.00	4,161.24
(Excludes Account Transfers)		(Excludes Payments To Debtors)	Total Funds On Hand

I certify that the above banking transactions are true and correct.

Trustee's Signature: /s/ Michelle H. Chow, Trustee Date: 09/07/11
MICHELLE H. CHOW, TRUSTEE

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Case Number: 09-43605 Page 1 Date: September 07, 2011
 Debtor Name: Parkers Prime, Inc. Claim Number Sequence
 Claims Bar Date: 03/16/10

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000001 050 4210-00	City of Denton c/o Mark A. Burroughs 1100 Dallas Drive, Suite 100 Denton, Texas 76205	Secured	Order 09/01/11 #12 disallow claim	\$3,148.78	\$0.00	\$3,148.78
000002 050 4210-00	Denton Independent School District c/o Mark A. Burroughs 1100 Dallas Drive, Suite 100 Denton, Texas 76205	Secured	Order dated 09/01/11 #13 Disallow claim	\$7,039.07	\$0.00	\$7,039.07
000003 070 7100-00	Advanta Bank Corp. POB 3001 Malvern, PA 19355-0701	Unsecured		\$32,835.75	\$0.00	\$32,835.75
000004 070 7100-00	Chase Bank USA NA PO BOX 15145 Wilmington, DE 19850-5145	Unsecured		\$27,071.87	\$0.00	\$27,071.87
000005 070 7100-00	Internal Revenue Service PO Box 21126 Philadelphia PA 19114	Unsecured	IRS amended claim 03/31/10 to zero dollar amount	\$0.00	\$0.00	\$0.00
000006 050 4210-00	Denton County c/o Michael Reed P O Box 1269 Round Rock, TX 78680	Secured	Order granted 09/01/11 #11 Disallow claim	\$1,070.94	\$0.00	\$1,070.94
000007 070 7100-00	City of Denton Texas City Hall 215 East McKinney St. Denton TX 76201	Unsecured		\$1,611.80	\$0.00	\$1,611.80
Case Totals:				\$72,778.21	\$0.00	\$72,778.21

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-43605 BTR

Case Name: Parkers Prime, Inc.

Trustee Name: Michelle H. Chow, Trustee

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Michelle H. Chow, Trustee	\$	\$	\$
Trustee Expenses: Michelle H. Chow, Trustee	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000003	Advanta Bank Corp.	\$ _____	\$ _____	\$ _____
000004	Chase Bank USA NA	\$ _____	\$ _____	\$ _____
000005	Internal Revenue Service	\$ _____	\$ _____	\$ _____
000007	City of Denton Texas	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE