

Linda S. Payne
Chapter 7 Bankruptcy Trustee
12770 Coit Road, Suite 541
Dallas, TX 75251
972 628 3695
linda@paynetrustee.com

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: §
§
SZYMANSKI, MICHAEL J. § Case No. 09-42663 BTR
SZYMANSKI, SUZETTE M. §
§
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/LINDA PAYNE, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS

In Re:)
SZYMANSKI, MICHAEL J.) 09-42663 -BTR
EIN: 30-6233364) Chapter 7
SZYMANSKI, SUZETTE M.)
EIN: 30-6267858)
Debtor(s).)

TRUSTEE INTERIM REPORT

The Trustee, hereby files his Individual Estate Property Record and Report (Form 1) for the twelve month reporting period ending 03/23/2011. This report is intended to provide parties in interest with a general accounting of the Trustee's case administration.

Column 1: Asset Description (Scheduled and Unscheduled Property): This is a listing of all the Debtor's interest in assets from the petition, schedules, and statement of financial affairs. Also listed are unscheduled assets discovered by the Trustee, income of the estate (including post-petition interest on bank accounts), and claims which the estate may possess.

Column 2: Petition/Unscheduled Values: Column 2 reflects the dollar value of each asset, as first assigned by Debtor in the filed Schedules, or by the Trustee's initial estimate of values in the case of unscheduled assets. Scheduled values are often unreliable and may change significantly throughout the course of Trustee's investigation and administration.

Column 3: Estimated Net Value(Value Determined by Trustee Less Liens, Exemptions and Other Costs: Column 3 reflects the value of each asset as determined by the Trustee minus any appropriate adjustment. This value represents the Trustee's best initial estimate of **net** sale or liquidation value of the asset. Actual liquidation value may differ as a result of market conditions at the time of sale, costs of recovery, storage, insurance and sale.

Column 4: Property Abandoned: If this column is blank it means either that (1) Trustee intends to administer the asset, (2) Trustee has not decided, or (3) Trustee has already liquidated the asset. An entry of "OA" indicates the property has or will be formally abandoned under 11 U.S.C. 554 (a). An entry of "DA" indicates that the property will be abandoned at closing of the case under 11 U.S.C. 554 (c).

Column 5: Sales/Funds Received by the Estate: Column 5 indicates the **gross** amount of proceeds received from the liquidation of each asset regardless of amounts paid out to secured creditors or for expenses.

Column 6: Asset Fully Administered/Gross Value of Remaining Assets: When an asset has been fully administered either by liquidation, formal abandonment, or the Trustee has reached a decision to abandon at closing of the estate, the entry "FA" will be listed in Column 6. For assets still being administered, column 6 reflects the Trustee's current best estimate of the **gross** value. Actual liquidation value may differ as a result of market conditions at the time of sale. Note: The difference between Columns 3 and 5 does not necessarily equal the figure in Column 6.

Other Information: Note that the Trustee has provided information about matters pending in the case and projected date for filing the Trustee's Final Report (TFR).

Dated: _____

Respectfully Submitted,

LINDA PAYNE, TRUSTEE, Chapter 7 Trustee
12770 Coit Road
Suite 541 Banner Place
Dallas, TX 75251
972-628-3695

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 09-42663 BTR Judge: Brenda T. Rhoades
Case Name: SZYMANSKI, MICHAEL J.
SZYMANSKI, SUZETTE M.
For Period Ending: 03/23/11

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 08/25/09 (f)
341(a) Meeting Date: 10/02/09
Claims Bar Date: 01/13/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 4701 Worchester Lane, McKinney	170,000.00	0.00	DA	0.00	FA
2. 65 Green Cay, St Croix Lot for sale. Email of realtor in St Croix - cynthiataylorstx.com	0.00	40,000.00		49,000.00	FA
3. Timeshare-Peninsula Beach Resort Bali, Incondsia - one week every other year	500.00	500.00	DA	0.00	FA
4. Bank Accounts Requested bank statements	2,244.27	0.00	DA	0.00	FA
5. HOUSEHOLD GOODS	5,250.00	0.00	DA	0.00	FA
6. BOOKS/COLLECTIBLES	400.00	0.00	DA	0.00	FA
7. Clothing	750.00	0.00	DA	0.00	FA
8. Jewelry	3,000.00	0.00	DA	0.00	FA
9. Sporting Equipment	1,700.00	0.00	DA	0.00	FA
10. INSURANCE POLICIES Term and Accidentail Death	0.00	0.00	DA	0.00	FA
11. Retirement Accounts IRA and KSOP	2,029.67	0.00	DA	0.00	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

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SZYMANSKI, SUZETTE M.

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 08/25/09 (f)
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Claims Bar Date: 01/13/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
12. Consulting Sole Proprietorship Management and accounting services	0.00	0.00	DA	0.00	FA
13. FAA Pilot License	0.00	0.00	DA	0.00	FA
14. 2009 Honda	12,500.00	0.00	DA	0.00	FA
15. 2008 Honda Motorcycle	6,000.00	0.00	DA	0.00	FA
16. 2006 Honda Odyssey	12,000.00	0.00	DA	0.00	FA
17. OFFICE EQUIPMENT	600.00	0.00	DA	0.00	FA
18. Yard equipment	750.00	0.00	DA	0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		11.73	Unknown

	\$217,723.94	\$40,500.00	\$49,011.73	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
TOTALS (Excluding Unknown Values)				

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Sale in St Croix pending

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 3
Exhibit A

Case No: 09-42663 BTR Judge: Brenda T. Rhoades
Case Name: SZYMANSKI, MICHAEL J.
SZYMANSKI, SUZETTE M.

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 08/25/09 (f)
341(a) Meeting Date: 10/02/09
Claims Bar Date: 01/13/10

Initial Projected Date of Final Report (TFR): 09/01/11

Current Projected Date of Final Report (TFR): 09/01/11

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-42663 -BTR
Case Name: SZYMANSKI, MICHAEL J.
SZYMANSKI, SUZETTE M.
Taxpayer ID No: *****3364
For Period Ending: 03/23/11

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: Union Bank
Account Number / CD #: *****3250 Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C 05/25/10	2	Law Offices of Bernard Pattie	Sale of lot Memo Amount: (4,260.03) Property Taxes Memo Amount: (2,164.00) Closing Costs Memo Amount: 49,000.00 Sale of Real property Memo Amount: (4,900.00) Real Estate Fees	5800-000 2500-000 1210-000 3510-000	37,675.97		37,675.97
C 05/28/10	INT	Union Bank	Interest Rate 0.100	1270-000	0.10		37,676.07
C 06/02/10	000101	Michael & Suzette Szymanski c/o Chris Moser Quilling, Selander, et al 2001 Bryan Street Suite 1800 Dallas, TX 78201	Exempt Funds to Debtor	8100-002		16,080.73	21,595.34
C 06/30/10	INT	Union Bank	Interest Rate 0.100	1270-000	2.34		21,597.68
C 07/30/10	INT	Union Bank	Interest Rate 0.100	1270-000	1.77		21,599.45
C 08/31/10	INT	Union Bank	Interest Rate 0.100	1270-000	1.89		21,601.34
C 09/30/10	INT	Union Bank	Interest Rate 0.100	1270-000	1.77		21,603.11

Page Subtotals 37,683.84 16,080.73

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-42663 -BTR
 Case Name: SZYMANSKI, MICHAEL J.
 SZYMANSKI, SUZETTE M.
 Taxpayer ID No: *****3364
 For Period Ending: 03/23/11

Trustee Name: LINDA PAYNE, TRUSTEE
 Bank Name: Union Bank
 Account Number / CD #: *****3250 Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C 10/29/10	INT	Union Bank	Interest Rate 0.100	1270-000	1.71		21,604.82
C 11/30/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.99		21,605.81
C 12/31/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.90		21,606.71
C 01/31/11	INT	Union Bank	Interest Rate 0.000	1270-000	0.26		21,606.97
C 03/08/11	000102	Sheldon Levy, CPA 6320 Southwestern Blvd Suite 204 Ft Worth, TX 76109	Court approved fees and expenses			1,816.05	19,790.92
			Fees 1,750.00	3310-000			
			Expenses 66.05	3320-000			

Memo Allocation Receipts: 49,000.00
 Memo Allocation Disbursements: 11,324.03
 Memo Allocation Net: 37,675.97

COLUMN TOTALS 37,687.70 17,896.78 19,790.92
 Less: Bank Transfers/CD's 0.00 0.00
 Subtotal 37,687.70 17,896.78
 Less: Payments to Debtors 16,080.73
 Net 37,687.70 1,816.05

Total Allocation Receipts: 49,000.00
 Total Allocation Disbursements: 11,324.03
 Total Memo Allocation Net: 37,675.97

TOTAL - ALL ACCOUNTS NET DEPOSITS NET DISBURSEMENTS ACCOUNT BALANCE
 Money Market Account - *****3250 37,687.70 1,816.05 19,790.92
 37,687.70 1,816.05 19,790.92
 (Excludes Account Transfers) (Excludes Payments To Debtors) Total Funds On Hand

Page Subtotals 3.86 1,816.05

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-42663 -BTR
 Case Name: SZYMANSKI, MICHAEL J.
 SZYMANSKI, SUZETTE M.
 Taxpayer ID No: *****3364
 For Period Ending: 03/23/11

Trustee Name: LINDA PAYNE, TRUSTEE
 Bank Name: Union Bank
 Account Number / CD #: *****3250 Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Money Market Account - *****3250

Page Subtotals 0.00 0.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 09-42663 Page 1
 Debtor Name: SZYMANSKI, MICHAEL J. Date: March 23, 2011
Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3310-00	Sheldon Levy, CPA 6320 Southwestern Blvd Suite 204 Ft Worth, TX 76109	Administrative		\$1,816.05	\$1,816.05	\$0.00
000004 040 5800-00	Internal Revenue Service P.O. Box 21126 Philadelphia, Pa. 19114	Priority		\$0.00	\$0.00	\$0.00
999 8100-00	Michael & Suzette Szymanski	Unsecured		\$16,080.73	\$16,080.73	\$0.00
000001 070 7100-00	USAA FEDERAL SAVINGS BANK C O WEINSTEIN AND RILEY, PS 2001 WESTERN AVENUE, STE 400 SEATTLE, WA 98121	Unsecured		\$10,093.84	\$0.00	\$10,093.84
000002 070 7100-00	American Express Centurion Bank POB 3001 Malvern, PA 19355-0701	Unsecured		\$74,544.21	\$0.00	\$74,544.21
000003 070 7100-00	American Express Centurion Bank POB 3001 Malvern, PA 19355-0701	Unsecured		\$35,070.30	\$0.00	\$35,070.30
000005 070 7100-00	NCO PORTFOLIO MANAGEMENT POB 3001 Malvern, PA 19355-0701	Unsecured		\$802.49	\$0.00	\$802.49
Case Totals:				\$138,407.62	\$17,896.78	\$120,510.84

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-42663 BTR

Case Name: SZYMANSKI, MICHAEL J.

SZYMANSKI, SUZETTE M.

Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LINDA PAYNE, TRUSTEE	\$	\$	\$
Trustee Expenses: LINDA PAYNE, TRUSTEE	\$	\$	\$
Accountant for Trustee Fees: Sheldon Levy, CPA	\$	\$	\$
Accountant for Trustee Expenses: Sheldon Levy, CPA	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	USAA FEDERAL SAVINGS BANK	\$ _____	\$ _____	\$ _____
000002	American Express Centurion Bank	\$ _____	\$ _____	\$ _____
000003	American Express Centurion Bank	\$ _____	\$ _____	\$ _____
000005	NCO PORTFOLIO MANAGEMENT	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE