

Linda S. Payne
Chapter 7 Bankruptcy Trustee
12770 Coit Road, Suite 541
Dallas, TX 75251
972 628 3695
linda@paynetrustee.com

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: §
§
SAUNDERS, KIM LYNETTE § Case No. 09-42391 BTR
§
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under chapter of the United States Bankruptcy Code on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Administrative expenses
Payments to creditors
Non-estate funds paid to 3rd Parties
Payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

6. The deadline for filing claims in this case was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ as interim compensation and now requests a sum of \$, for a total compensation of \$. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$, and now requests reimbursement for expenses of \$, for total expenses of \$.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/LINDA PAYNE, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS

In Re:)
SAUNDERS, KIM LYNETTE) 09-42391 -BTR
EIN: 54-6858695) Chapter 7
)
)
)
Debtor(s).)

TRUSTEE INTERIM REPORT

The Trustee, hereby files his Individual Estate Property Record and Report (Form 1) for the twelve month reporting period ending 05/07/2010. This report is intended to provide parties in interest with a general accounting of the Trustee's case administration.

Column 1: Asset Description (Scheduled and Unscheduled Property): This is a listing of all the Debtor's interest in assets from the petition, schedules, and statement of financial affairs. Also listed are unscheduled assets discovered by the Trustee, income of the estate (including post-petition interest on bank accounts), and claims which the estate may possess.

Column 2: Petition/Unscheduled Values: Column 2 reflects the dollar value of each asset, as first assigned by Debtor in the filed Schedules, or by the Trustee's initial estimate of values in the case of unscheduled assets. Scheduled values are often unreliable and may change significantly throughout the course of Trustee's investigation and administration.

Column 3: Estimated Net Value(Value Determined by Trustee Less Liens, Exemptions and Other Costs: Column 3 reflects the value of each asset as determined by the Trustee minus any appropriate adjustment. This value represents the Trustee's best initial estimate of **net** sale or liquidation value of the asset. Actual liquidation value may differ as a result of market conditions at the time of sale, costs of recovery, storage, insurance and sale.

Column 4: Property Abandoned: If this column is blank it means either that (1) Trustee intends to administer the asset, (2) Trustee has not decided, or (3) Trustee has already liquidated the asset. An entry of "OA" indicates the property has or will be formally abandoned under 11 U.S.C. 554 (a). An entry of "DA" indicates that the property will be abandoned at closing of the case under 11 U.S.C. 554 (c).

Column 5: Sales/Funds Received by the Estate: Column 5 indicates the **gross** amount of proceeds received from the liquidation of each asset regardless of amounts paid out to secured creditors or for expenses.

Column 6: Asset Fully Administered/Gross Value of Remaining Assets: When an asset has been fully administered either by liquidation, formal abandonment, or the Trustee has reached a decision to abandon at closing of the estate, the entry "FA" will be listed in Column 6. For assets still being administered, column 6 reflects the Trustee's current best estimate of the **gross** value. Actual liquidation value may differ as a result of market conditions at the time of sale. Note: The difference between Columns 3 and 5 does not necessarily equal the figure in Column 6.

Other Information: Note that the Trustee has provided information about matters pending in the case and projected date for filing the Trustee's Final Report (TFR).

Dated: _____

Respectfully Submitted,

LINDA PAYNE, TRUSTEE, Chapter 7 Trustee
12770 Coit Road
Suite 541 Banner Place
Dallas, TX 75251
972-628-3695

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 09-42391 BTR Judge: Brenda T. Rhoades
Case Name: SAUNDERS, KIM LYNETTE

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 07/30/09 (f)
341(a) Meeting Date: 09/11/09
Claims Bar Date: 01/13/10

For Period Ending: 05/07/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Timeshare, Club Internacional De Cancun, (Fair m	1,100.00	0.00	DA	0.00	FA
2. Cash and bank accounts	68.99	0.00	DA	0.00	FA
3. Deposit with landlord	1,300.00	0.00	DA	0.00	FA
4. Household Goods	3,247.50	0.00	DA	0.00	FA
5. Clothing	1,835.00	0.00	DA	0.00	FA
6. Jewelry and furs	1,500.00	0.00	DA	0.00	FA
7. 1 Rifle and 1 Handgun	350.00	0.00	DA	0.00	FA
8. Life Insurance	0.00	0.00	DA	0.00	FA
9. 401(k)	284,160.50	0.00	DA	0.00	FA
10. SEP IRA	942.70	0.00	DA	0.00	FA
11. 50% TL Wines, LLC d/b/a Winestyles Business is not operating. No assets	0.00	0.00	DA	0.00	FA
12. 1/2 Interest in 2008 tax refund	22,339.00	14,898.33		15,198.33	FA
13. 2009 Nissan 370z (11,439 miles)	26,500.00	0.00	DA	0.00	FA

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No: 09-42391 BTR Judge: Brenda T. Rhoades
Case Name: SAUNDERS, KIM LYNETTE

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 07/30/09 (f)
341(a) Meeting Date: 09/11/09
Claims Bar Date: 01/13/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
14. 2 dogs	0.00	0.00	DA	0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		11.19	Unknown

					Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$343,343.69	\$14,898.33		\$15,209.52	\$0.00
					(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Ready to close

Initial Projected Date of Final Report (TFR): 09/01/10

Current Projected Date of Final Report (TFR): 09/01/10

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-42391 -BTR
Case Name: SAUNDERS, KIM LYNETTE

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: Union Bank
Account Number / CD #: *****2526 Money Market Account

Taxpayer ID No: *****8695
For Period Ending: 05/07/10

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C 10/01/09		Transfer from Acct #*****2365	Bank Funds Transfer	9999-000	15,198.59		15,198.59
C 10/30/09	INT	Union Bank	Interest Rate 0.150	1270-000	1.86		15,200.45
C 11/30/09	INT	Union Bank	Interest Rate 0.150	1270-000	1.92		15,202.37
C 12/31/09	INT	Union Bank	INTEREST REC'D FROM BANK	1270-000	1.92		15,204.29
C 01/29/10	INT	Union Bank	Interest Rate 0.100	1270-000	1.25		15,205.54
C 02/26/10	INT	Union Bank	Interest Rate 0.100	1270-000	1.15		15,206.69
C 03/31/10	INT	Union Bank	Interest Rate 0.100	1270-000	1.35		15,208.04
C 04/30/10	INT	Union Bank	Interest Rate 0.100	1270-000	1.23		15,209.27
05/07/10	INT	Union Bank	INTEREST REC'D FROM BANK	1270-000	0.25		15,209.52
05/07/10		Transfer to Acct #*****3441	Final Posting Transfer	9999-000		15,209.52	0.00

Page Subtotals 15,209.52 15,209.52

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-42391 -BTR
Case Name: SAUNDERS, KIM LYNETTE

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: Union Bank
Account Number / CD #: *****2526 Money Market Account

Taxpayer ID No: *****8695
For Period Ending: 05/07/10

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)	
					COLUMN TOTALS	15,209.52	15,209.52	0.00
					Less: Bank Transfers/CD's	<u>15,198.59</u>	<u>15,209.52</u>	
					Subtotal	10.93	0.00	
					Less: Payments to Debtors	<u>0.00</u>	<u>0.00</u>	
					Net	10.93	0.00	

Page Subtotals 0.00 0.00

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-42391 -BTR
Case Name: SAUNDERS, KIM LYNETTE

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: Union Bank
Account Number / CD #: *****3441 Checking Account

Taxpayer ID No: *****8695
For Period Ending: 05/07/10

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
05/07/10		Transfer from Acct #*****2526	Transfer In From MMA Account	9999-000	15,209.52		15,209.52

COLUMN TOTALS	15,209.52	0.00	15,209.52
Less: Bank Transfers/CD's	<u>15,209.52</u>	<u>0.00</u>	
Subtotal	0.00	0.00	
Less: Payments to Debtors		<u>0.00</u>	
Net	0.00	0.00	

Page Subtotals 15,209.52 0.00

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-42391 -BTR
Case Name: SAUNDERS, KIM LYNETTE

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: JPMorgan Chase Bank, N.A.
Account Number / CD #: *****2365 Money Market Account

Taxpayer ID No: *****8695
For Period Ending: 05/07/10

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C 09/15/09	12	Kim Saunders	Tax Refund DEPOSIT CHECK #1063	1129-000	15,198.33		15,198.33
C 09/30/09	INT	JPMorgan Chase Bank, N.A.	INTEREST REC'D FROM BANK	1270-000	0.26		15,198.59
C 10/01/09		Transfer to Acct #*****2526	Bank Funds Transfer	9999-000		15,198.59	0.00

COLUMN TOTALS	15,198.59	15,198.59	0.00
Less: Bank Transfers/CD's	0.00	15,198.59	
Subtotal	15,198.59	0.00	
Less: Payments to Debtors		0.00	
Net	15,198.59	0.00	
TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Money Market Account - *****2526	10.93	0.00	0.00
Checking Account - *****3441	0.00	0.00	15,209.52
Money Market Account - *****2365	15,198.59	0.00	0.00
	-----	-----	-----
	15,209.52	0.00	15,209.52
	=====	=====	=====
(Excludes Account Transfers)		(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 15,198.59 15,198.59

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 09-42391 Page 1
 Debtor Name: SAUNDERS, KIM LYNETTE Date: May 07, 2010
Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000001 070 7100-00	PYOD LLC its successors and assigns as assignee of Citibank c/o Resurgent Capital Services PO Box 19008 Greenville, SC 29602-	Unsecured		\$29,520.96	\$0.00	\$29,520.96
000002 070 7100-00	PYOD LLC its successors and assigns as assignee of Citibank c/o Resurgent Capital Services PO Box 19008 Greenville, SC 29602-	Unsecured		\$3,333.74	\$0.00	\$3,333.74
000003 070 7100-00	Capital One, N.A. C/O Martin J. Lehman Palmer & Manuel, LLP 8350 N. Central Expressway, Ste. 1111 Dallas, Texas 75206	Unsecured		\$228,183.38	\$0.00	\$228,183.38
000004 070 7100-00	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	Unsecured		\$27,489.89	\$0.00	\$27,489.89
000005 070 7100-00	Nancy and David Lee 8104 Kentwood N. Richland Hills, TX 76182-8665	Unsecured		\$449,271.35	\$0.00	\$449,271.35
Case Totals:				\$737,799.32	\$0.00	\$737,799.32

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-42391 BTR
 Case Name: SAUNDERS, KIM LYNETTE
 Trustee Name: LINDA PAYNE, TRUSTEE

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
	\$ _____
	\$ _____
	\$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee: LINDA PAYNE, TRUSTEE</i>	\$ _____	\$ _____
<i>Attorney for trustee:</i>	\$ _____	\$ _____
<i>Appraiser:</i>	\$ _____	\$ _____
<i>Auctioneer:</i>	\$ _____	\$ _____
<i>Accountant:</i>	\$ _____	\$ _____
<i>Special Attorney for trustee:</i>	\$ _____	\$ _____
<i>Charges:</i>	\$ _____	\$ _____
<i>Fees:</i>	\$ _____	\$ _____
<i>Other:</i>	\$ _____	\$ _____
<i>Other:</i>	\$ _____	\$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Attorney for debtor:</u>	\$ _____	\$ _____
<u>Attorney for:</u>	\$ _____	\$ _____
<u>Accountant for:</u>	\$ _____	\$ _____
<u>Appraiser for:</u>	\$ _____	\$ _____
<u>Other:</u>	\$ _____	\$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	<i>PYOD LLC its successors and</i>		
<u>000001</u>	<u>assigns as assignee of</u>	\$ _____	\$ _____
	<i>PYOD LLC its successors and</i>		
<u>000002</u>	<u>assigns as assignee of</u>	\$ _____	\$ _____
<u>000003</u>	<u>Capital One, N.A.</u>	\$ _____	\$ _____

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000004</u>	<u>Chase Bank USA, N.A.</u>	\$ <u> </u>	\$ <u> </u>
<u>000005</u>	<u>Nancy and David Lee</u>	\$ <u> </u>	\$ <u> </u>

Tardily filed claims of general (unsecured) creditors totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u> </u>	<u> </u>	\$ <u> </u>	\$ <u> </u>
<u> </u>	<u> </u>	\$ <u> </u>	\$ <u> </u>
<u> </u>	<u> </u>	\$ <u> </u>	\$ <u> </u>

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u> </u>	<u> </u>	\$ <u> </u>	\$ <u> </u>
<u> </u>	<u> </u>	\$ <u> </u>	\$ <u> </u>
<u> </u>	<u> </u>	\$ <u> </u>	\$ <u> </u>

The amount of surplus returned to the debtor after payment of all claims and interest is
\$.