

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/CHRISTOPHER J. MOSER
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 09-42232 BTR Judge: BRENDA T. RHOADES
Case Name: Babcock Quarter Horses, Inc.

Trustee Name: CHRISTOPHER J. MOSER
Date Filed (f) or Converted (c): 07/13/09 (f)
341(a) Meeting Date: 12/20/10
Claims Bar Date: 05/12/11

For Period Ending: 12/18/14

| 1 | 2 | 3 | 4 | 5 | 6 |
|--|------------------------------------|---|---|---|---|
| Asset Description (Scheduled and Unscheduled (u) Property) | Petition/ Unscheduled Values | Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs) | Property Formally Abandoned OA=554(a) Abandon | Sale/Funds Received by the Estate | Asset Fully Administered (FA)/ Gross Value of Remaining Assets |
| 1. Financial Accounts | 37,800.00 | 13,664.30 | | 14,114.30 | FA |
| 2. Accounts Receivable 50% uncollectible | 677,258.74 | 0.00 | | 0.00 | FA |
| 3. Notes Receivable not listed on 10/09/09 Amended Schedule B | 0.00 | 0.00 | | 0.00 | FA |
| 4. 2004 Ford F350 pickup 10/18/10 Order - sale proceeds for items # 4-18, 20-27, with proceeds applied to item # 20 | 12,000.00 | 0.00 | | 0.00 | FA |
| 5. 2004 Royal Prevost Motor Home 10/18/10 Order - sale proceeds for items # 4-18, 20-27, with proceeds applied to item # 20 | 355,000.00 | 0.00 | | 0.00 | FA |
| 6. 2008 Ford F350 pickup 10/18/10 Order - sale proceeds for items # 4-18, 20-27, with proceeds applied to item # 20 | 16,000.00 | 0.00 | | 0.00 | FA |
| 7. 2008 Ford F350 pickup 10/18/10 Order - sale proceeds for items # 4-18, 20-27, with proceeds applied to item # 20 | 27,000.00 | 0.00 | | 0.00 | FA |
| 8. ATV 10/18/10 Order - sale proceeds for items # 4-18, 20-27, with proceeds applied to item # 20 | 7,000.00 | 0.00 | | 0.00 | FA |
| 9. Bumper pull trailer 10/18/10 Order - sale proceeds for items # 4-18, 20-27, with proceeds applied to item # 20 | 6,500.00 | 0.00 | | 0.00 | FA |
| 10. Cattle trailer 10/18/10 Order - sale proceeds for items # 4-18, 20-27, with proceeds applied to item # 20 | 3,500.00 | 0.00 | | 0.00 | FA |

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 09-42232 BTR Judge: BRENDA T. RHOADES
Case Name: Babcock Quarter Horses, Inc.

Trustee Name: CHRISTOPHER J. MOSER
Date Filed (f) or Converted (c): 07/13/09 (f)
341(a) Meeting Date: 12/20/10
Claims Bar Date: 05/12/11

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|------------------------------------|---|---|---|---|
| Asset Description (Scheduled and Unscheduled (u) Property) | Petition/ Unscheduled Values | Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs) | Property Formally Abandoned OA=554(a) Abandon | Sale/Funds Received by the Estate | Asset Fully Administered (FA)/ Gross Value of Remaining Assets |
| 11. Flat bed trailers (4) 10/18/10 Order - sale proceeds for items # 4-18, 20-27, with proceeds applied to item # 20 | 7,500.00 | 0.00 | | 0.00 | FA |
| 12. Shavings trailers (2) 10/18/10 Order - sale proceeds for items # 4-18, 20-27, with proceeds applied to item # 20 | 3,500.00 | 0.00 | | 0.00 | FA |
| 13. Show trailer 10/18/10 Order - sale proceeds for items # 4-18, 20-27, with proceeds applied to item # 20 | 25,000.00 | 0.00 | | 0.00 | FA |
| 14. Stock trailer 10/18/10 Order - sale proceeds for items # 4-18, 20-27, with proceeds applied to item # 20 | 10,000.00 | 0.00 | | 0.00 | FA |
| 15. Office Equipment 10/18/10 Order - sale proceeds for items # 4-18, 20-27, with proceeds applied to item # 20 | 40,000.00 | 0.00 | | 0.00 | FA |
| 16. forklifts (2) 10/18/10 Order - sale proceeds for items # 4-18, 20-27, with proceeds applied to item # 20 | 10,000.00 | 0.00 | | 0.00 | FA |
| 17. Lab equipment 10/18/10 Order - sale proceeds for items # 4-18, 20-27, with proceeds applied to item # 20 | 50,000.00 | 0.00 | | 0.00 | FA |
| 18. Misc. hand tools 10/18/10 Order - sale proceeds for items # 4-18, 20-27, with proceeds applied to item # 20 | 15,000.00 | 0.00 | | 0.00 | FA |
| 19. Welder Not listed on 10/09/09 Amended Schedule B | 0.00 | 0.00 | | 0.00 | FA |
| 20. Show horses | 5,580,200.00 | 315,000.00 | | 315,000.00 | FA |

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 09-42232 BTR Judge: BRENDA T. RHOADES
Case Name: Babcock Quarter Horses, Inc.

Trustee Name: CHRISTOPHER J. MOSER
Date Filed (f) or Converted (c): 07/13/09 (f)
341(a) Meeting Date: 12/20/10
Claims Bar Date: 05/12/11

| 1 | 2 | 3 | 4 | 5 | 6 |
|--|------------------------------------|---|---|---|---|
| Asset Description (Scheduled and Unscheduled (u) Property) | Petition/ Unscheduled Values | Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs) | Property Formally Abandoned OA=554(a) Abandon | Sale/Funds Received by the Estate | Asset Fully Administered (FA)/ Gross Value of Remaining Assets |
| 10/18/10 Order - sale proceeds for items # 4-18, 20-27, with proceeds applied to item # 20 | | | | | |
| 21. Farm implements | 5,000.00 | 0.00 | | 0.00 | FA |
| 10/18/10 Order - sale proceeds for items # 4-18, 20-27, with proceeds applied to item # 20 | | | | | |
| 22. Lawn mowers (2) | 8,500.00 | 0.00 | | 0.00 | FA |
| 10/18/10 Order - sale proceeds for items # 4-18, 20-27, with proceeds applied to item # 20 | | | | | |
| 23. Manure spreaders (3) | 5,000.00 | 0.00 | | 0.00 | FA |
| 10/18/10 Order - sale proceeds for items # 4-18, 20-27, with proceeds applied to item # 20 | | | | | |
| 24. Tack/saddles/bridals | 25,000.00 | 0.00 | | 0.00 | FA |
| 10/18/10 Order - sale proceeds for items # 4-18, 20-27, with proceeds applied to item # 20 | | | | | |
| 25. Tractor Kubota | Unknown | 0.00 | | 0.00 | FA |
| 10/18/10 Order - sale proceeds for items # 4-18, 20-27, with proceeds applied to item # 20 | | | | | |
| 26. Tractors (6) | 25,000.00 | 0.00 | | 0.00 | FA |
| 10/18/10 Order - sale proceeds for items # 4-18, 20-27, with proceeds applied to item # 20 | | | | | |
| 27. Bronze statues | 12,500.00 | 0.00 | | 0.00 | FA |
| 10/18/10 Order - sale proceeds for items # 4-18, 20-27, with proceeds applied to item # 20 | | | | | |
| 28. Frozen Embryos | 136,000.00 | 25,000.00 | | 0.00 | FA |
| 29. Frozen Semen | 5,895,050.00 | 25,000.00 | | 126,000.00 | FA |
| 30. Accts Recvble - K. Kennedy (u) | 2,050.00 | 2,050.00 | | 2,050.00 | FA |
| 31. Accts Recvble - Stacey Tarr #1244 (u) | 524.09 | 524.09 | | 524.09 | FA |

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No: 09-42232 BTR Judge: BRENDA T. RHOADES
Case Name: Babcock Quarter Horses, Inc.

Trustee Name: CHRISTOPHER J. MOSER
Date Filed (f) or Converted (c): 07/13/09 (f)
341(a) Meeting Date: 12/20/10
Claims Bar Date: 05/12/11

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|------------------------------------|---|---|---|---|
| Asset Description (Scheduled and Unscheduled (u) Property) | Petition/ Unscheduled Values | Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs) | Property Formally Abandoned OA=554(a) Abandon | Sale/Funds Received by the Estate | Asset Fully Administered (FA)/ Gross Value of Remaining Assets |
| 32. Acct Recvble: Taylor, Keith or Tara | 0.00 | 197.00 | | 197.00 | FA |
| 33. Acct Recvble: AQHA (u) American Qtr Horse Assoc. | 2,775.98 | 2,775.98 | | 2,775.98 | FA |
| 34. Acct Recvble: State Farm Insurance Premium (u) | 925.79 | 925.79 | | 925.79 | FA |
| 35. Accts Recvble - Elsan Peppy Chic (u) | 1,000.00 | 1,000.00 | | 1,000.00 | FA |
| 36. Accts Recvble: Intervet (u) | 376.74 | 376.74 | | 376.74 | FA |
| 37. PERSONAL PROPERTY (u) 60% or \$15,000.00 of sale belongs to this estate, Babcock Qtr Horses, Inc. & 40% belongs to the bankruptcy estate of Jim Babcock 09-42470 - Mark Weisbart, Trustee. Sold Personal Property: Household goods, Office furnishings, Laboratory equipment, 4310 John Deere Tractor, 3010 Kubota tractor, Chrisman Navigator fork lift, ATV & Kubota Lawnmower, misc hand tools, all pasture, grain or hay feeders, Miller welding machine & any trailers, 2 shavings trailers, 3 small flatbed trailers, Chapparal 45 trailer, Cattle trailer, 3 manure spreaders, Featherlite Show Horse trailer, Featherlite 20 ft livestock trailer, 10 saddles & all bridles including bits, all horse blankets owned by Babcock Qtr Horses, Inc, the rights to Babcock Ranch brand, the rights to Babcock website, various farm implements to include box blades, chisel, disc and all arena drags, The rights to Babcock or Babcock Ranch associated with the use of premises or facilities at horse shows including the Futurity and the NRBC, Babcock Ranch phone number, more details on Exhibit A of the Motion to Sell filed on Jan. 6, 2012. | 25,000.00 | 15,000.00 | | 25,000.00 | FA |
| 38. Recovery of Funds - Adv 11-04171 (u) Casey Clark \$34,810.81 - 5/06/13 Order Settlement for \$2,500.00;; Don Decker = \$34,874.52; HB Equine, LLC \$52,505.17; George Heckman \$56,970.13 - 10/31/12 Order Settlement for \$3,000.00; Bob Humphrey \$57,523.87; Mark Murphy \$13,512.91; Dave Nogle | 733,692.49 | 0.00 | | 5,500.00 | FA |

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No: 09-42232 BTR Judge: BRENDA T. RHOADES
Case Name: Babcock Quarter Horses, Inc.

Trustee Name: CHRISTOPHER J. MOSER
Date Filed (f) or Converted (c): 07/13/09 (f)
341(a) Meeting Date: 12/20/10
Claims Bar Date: 05/12/11

| 1 | 2 | 3 | 4 | 5 | 6 |
|--|------------------------------------|---|---|---|---|
| Asset Description (Scheduled and Unscheduled (u) Property) | Petition/ Unscheduled Values | Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs) | Property Formally Abandoned OA=554(a) Abandon | Sale/Funds Received by the Estate | Asset Fully Administered (FA)/ Gross Value of Remaining Assets |
| \$25,419.36 and Walters/Babcock aka Babcock/Salt Fork Equine Partnership \$458,075.72; Trustee was only able to collect \$5,500.00. | | | | | |
| 39. Recovery of Funds Adv. 11-04172 (u) FDIC for New Frontier Bank - see Order 2/04/13 with WM Captial Partners XXL, LLC Adv 11-04172 closed. | 0.00 | 0.00 | | 0.00 | FA |
| 40. HORSES/FROZEN SEMEN & EMBRYOS (u) See 2/2/12 Motion to Sell exhibit A for list of horses including Royal Blue Quixote, H.B. Equine including HB horses, Mister Dual Pep MDP) and MDP Frozen semen & embryos | Unknown | 0.00 | | 0.00 | FA |
| 41. Recovery From Adv 11-04173 (u) Filed in related case for 09-42470 Jim Babcock. See 2/13/12 Order Approving Motion to Compromise in this case relating to this adversary. | 0.00 | 0.00 | | 0.00 | FA |
| INT. Post-Petition Interest Deposits (u) | Unknown | N/A | | 54.42 | Unknown |

| | | | | |
|-----------------------------------|-----------------|--------------|--------------|-----------------------------------|
| | | | | Gross Value of Remaining Assets |
| TOTALS (Excluding Unknown Values) | \$13,761,653.83 | \$401,513.90 | \$493,518.32 | \$0.00 |
| | | | | (Total Dollar Amount in Column 6) |

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Singer & Levick, P.C. is employed to represent the trustee. The trustee is a partner in the same firm. Litzler, Segner, Shaw, & McKenney, LLP is employed as accountants. Professional Auction Services, Inc. is employed. On July 13, 2009, Debtor filed Chapter 11 bankruptcy, and on Sept. 14, 2010, Chris Moser was appointed Trustee in the Chapter 11 case. On Oct 18, 2010, Agreed Order Granting Expedited Motion of the Chapter 11 Trustee of Babcock Quarter Horses, Inc. to Sell Certain Assets was entered, items # 4-18, 20-27, with proceeds applied to item # 20. On Nov. 17, 2010,

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 6
Exhibit A

Case No: 09-42232 BTR Judge: BRENDA T. RHOADES
Case Name: Babcock Quarter Horses, Inc.

Trustee Name: CHRISTOPHER J. MOSER
Date Filed (f) or Converted (c): 07/13/09 (f)
341(a) Meeting Date: 12/20/10
Claims Bar Date: 05/12/11

the case converted from Chapter 11 to Chapter 7. On Jan. 14, 2011, Order Granting Motion to Compromise Inter-Estate Claims was entered. On Feb. 9, 2011, Order Granting Trustee's Motion for Approval of Sale of Property was entered, item # 28 & # 29. On Sept. 22, 2011, Adv. 11-04171 (Casey Clark, HB Equine, LLC, George Heckman, Bob Humphrey, Mark Murphy, Dave Nogle, Walters/Babcock aka Babcock/Salt Fork Equine Partnership) was filed for funds due to the estate, item # 38. On Sept. 22, 2011, Adv. 11-04172 (FDIC as Receiver for New Frontier Bank) was filed, item # 39. On Jan. 18, 2012 Order on Trustee's Motion for Approval of Sale of Personal Property was entered, item # 37. On Feb 13, 2012, Order Granting Trustee's Motion for Approval of Sale Interest in Horses and Other Assets was entered, item # 40. On Feb. 13, 2012, Order Approving Motion to Approve Compromise - Focus, Cornerstone, Bond was entered, item # 41. On Sept. 13, 2012, Order Granting Motion for Approval to Convey Interest in Horses from Mare Lease Program was entered. On Oct. 19, 2012, Order Approving Motion to Approve Compromise - George Heckman was entered. On Oct. 31, 2012, Order Approving Settlement with George Heckman was entered, item # 38. On Feb. 4, 2013, Order Approving Motion to Approve Compromise - WM Capital Partners XXL, LLC was entered, item # 39. On April 23, 2013, Order Granting Motion to True-Up Inter-Estate Claims was entered, item #29. On May 6, 2013, Order Approving Settlement with Casey Clark was entered, item # 38. On July 2, 2013, Order Authorizing Trustee to Pay Interim Distributions to Holders of Allowed Chapt. 11 Administrative Expenses Claims was entered.

Initial Projected Date of Final Report (TFR): 06/30/13

Current Projected Date of Final Report (TFR): 12/17/14

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-42232
Case Name: Babcock Quarter Horses, Inc.

Trustee Name: CHRISTOPHER J. MOSER
Bank Name: BANK OF KANSAS CITY
Account Number / CD #: *****0352 Checking Account

Taxpayer ID No: 75-2021656
For Period Ending: 12/18/14

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|--|--|--------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| | | | BALANCE FORWARD | | | | 0.00 |
| 06/22/12 | | Trsf In From BANK OF AMERICA, N.A. | INITIAL WIRE TRANSFER IN | 9999-000 | 307,960.91 | | 307,960.91 |
| 07/16/12 | | BANK OF KANSAS CITY | BANK SERVICE FEE | 2600-000 | | 102.23 | 307,858.68 |
| 08/14/12 | | BANK OF KANSAS CITY | BANK SERVICE FEE | 2600-000 | | 352.08 | 307,506.60 |
| 09/17/12 | | BANK OF KANSAS CITY | BANK SERVICE FEE | 2600-000 | | 351.79 | 307,154.81 |
| 09/24/12 | 003001 | International Sureties, Ltd. 701 Poydras Street, Suite 420 New Orleans, LA 70139 | Bond Premium Bond # 016042145 | 2300-000 | | 700.00 | 306,454.81 |
| 10/15/12 | | BANK OF KANSAS CITY | BANK SERVICE FEE | 2600-000 | | 339.99 | 306,114.82 |
| 11/07/12 | 38 | LTC George M. Heckman (Ret) Lois J. Heckman 523 Prentiss Point SE Marietta, GA 30067 | Settlement Heckman - Order 10/31/12 | 1221-000 | 3,000.00 | | 309,114.82 |
| 11/15/12 | | BANK OF KANSAS CITY | BANK SERVICE FEE | 2600-000 | | 350.20 | 308,764.62 |
| 12/14/12 | | BANK OF KANSAS CITY | BANK SERVICE FEE | 2600-000 | | 341.07 | 308,423.55 |
| 01/16/13 | | BANK OF KANSAS CITY | BANK SERVICE FEE | 2600-000 | | 352.83 | 308,070.72 |
| 02/14/13 | | BANK OF KANSAS CITY | BANK SERVICE FEE | 2600-000 | | 352.46 | 307,718.26 |
| 03/14/13 | | BANK OF KANSAS CITY | BANK SERVICE FEE | 2600-000 | | 413.32 | 307,304.94 |
| 03/18/13 | 38 | Clark Farms, Ltd. Casey Clark PO Box 283 New Hampton, IA 50659 | Settlement - Casey Clark | 1221-000 | 2,500.00 | | 309,804.94 |
| 04/12/13 | | BANK OF KANSAS CITY | BANK SERVICE FEE | 2600-000 | | 458.56 | 309,346.38 |
| 04/29/13 | 29 | Estate of Babcock, Jim Mark Weisbart, Trustee 12770 Coit Rd., Ste. 541 Dallas, TX 75251 | Proceeds True Up InterEstate Claims | 1129-000 | 126,000.00 | | 435,346.38 |
| 04/30/13 | 003002 | International Sureties, Ltd. 701 Poydras Street, Suite 420 | Bond Premium Bond # 016042145 Add'l Premium | 2300-000 | | 92.00 | 435,254.38 |

Page Subtotals 439,460.91 4,206.53

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-42232
Case Name: Babcock Quarter Horses, Inc.

Trustee Name: CHRISTOPHER J. MOSER
Bank Name: BANK OF KANSAS CITY
Account Number / CD #: *****0352 Checking Account

Taxpayer ID No: 75-2021656
For Period Ending: 12/18/14

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|--|--|--------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| 04/30/13 | | New Orleans, LA 70139 Bank of Kansas City | Term 11/01/12 to 11/01/13 BANK SERVICE FEE | 2600-000 | | 445.19 | 434,809.19 |
| 05/31/13 | | BANK OF KANSAS CITY | BANK SERVICE FEE | 2600-000 | | 639.31 | 434,169.88 |
| 06/28/13 | | BANK OF KANSAS CITY | BANK SERVICE FEE | 2600-000 | | 624.49 | 433,545.39 |
| 07/08/13 | 003003 | The Moore Law Firm, LLP Attn. Bill F. Payne 100 N. Main Street Paris, TX 75460-4222 | Per Order Entered on 7/02/13 Chapter 11 Admn Expense - Debtor's Counsel | 6700-000 | | 11,600.00 | 421,945.39 |
| 07/08/13 | 003004 | Wick Phillips Gould & Martin, LLP Attn. Jonathan Covin 2100 Ross Ave., Suite 950 Dallas, TX 75201 | Per Order Entered on 7/02/13 Chapter 11 Admn Expense - Counsel for Creditor Committee | 6700-000 | | 40,800.00 | 381,145.39 |
| 07/08/13 | 003005 | Freeman Mills, P.C. Attn. Jonathan Covin 2100 Ross Ave., Suite 950 Dallas, TX 75201 | Per Order Entered on 7/02/13 Chapter 11 Admn Expense - Counsel for Creditor Committee Per J. Covin's instructions check was actually mailed to: Freeman Mills PC Attn: Linda Crowder 2020 Bill Owens Parkway, Suite 200 Longview, TX 75604 | 6700-000 | | 20,400.00 | 360,745.39 |
| 07/08/13 | 003006 | Singer & Levick, P.C. Attn: Larry Levick, Esq. 16200 Addison Road, Ste. 140 Addison, TX 75001 | Per Order Entered on 7/02/13 Chapter 11 Admn Expense - Counsel for Trustee | 6700-000 | | 22,600.00 | 338,145.39 |
| 07/08/13 | 003007 | Ron Smith 2619 Jessup Trail Arlington, TX 76006-2811 | Per Order Entered on 7/02/13 Chapter 11 Admn Expense | 6700-000 | | 400.00 | 337,745.39 |
| 07/10/13 | 003008 | Sandra Holt Winterhaven Ranch | Per Order Entered on 7/02/13 Chapter 11 Admn Expense | 6700-000 | | 4,200.00 | 333,545.39 |

Page Subtotals 0.00 101,708.99

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-42232
Case Name: Babcock Quarter Horses, Inc.

Trustee Name: CHRISTOPHER J. MOSER
Bank Name: BANK OF KANSAS CITY
Account Number / CD #: *****0352 Checking Account

Taxpayer ID No: 75-2021656
For Period Ending: 12/18/14

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|---|---|--------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| 07/31/13 | | 10390 Winterhaven Lane Aubrey, TX 76227 | BANK SERVICE FEE | 2600-000 | | 542.59 | 333,002.80 |
| 08/30/13 | | BANK OF KANSAS CITY | BANK SERVICE FEE | 2600-000 | | 494.94 | 332,507.86 |
| 09/30/13 | | BANK OF KANSAS CITY | BANK SERVICE FEE | 2600-000 | | 478.26 | 332,029.60 |
| 10/23/13 | 003009 | International Sureties, Ltd. 701 Poydras Street, Suite 420 New Orleans, LA 70139 | Bond Premium Bond # 016042145 Term 11/01/13 to 11/01/14 | 2300-000 | | 666.00 | 331,363.60 |
| 10/31/13 | | BANK OF KANSAS CITY | BANK SERVICE FEE | 2600-000 | | 493.27 | 330,870.33 |
| 11/29/13 | | BANK OF KANSAS CITY | BANK SERVICE FEE | 2600-000 | | 475.90 | 330,394.43 |
| 12/31/13 | | BANK OF KANSAS CITY | BANK SERVICE FEE | 2600-000 | | 491.06 | 329,903.37 |
| 01/31/14 | | BANK OF KANSAS CITY | BANK SERVICE FEE | 2600-000 | | 490.33 | 329,413.04 |
| 02/28/14 | | BANK OF KANSAS CITY | BANK SERVICE FEE | 2600-000 | | 442.22 | 328,970.82 |
| 03/31/14 | | BANK OF KANSAS CITY | BANK SERVICE FEE | 2600-000 | | 488.94 | 328,481.88 |
| 04/30/14 | | BANK OF KANSAS CITY | BANK SERVICE FEE | 2600-000 | | 472.47 | 328,009.41 |
| 05/30/14 | | BANK OF KANSAS CITY | BANK SERVICE FEE | 2600-000 | | 487.52 | 327,521.89 |
| 06/11/14 | 003010 | Singer & Levick, P.C. Attn: Larry Levick, Esq. 16200 Addison Road, Ste. 140 Addison, TX 75001 | Per Order 5/30/14 Attorney's Fees | | | 177,944.32 | 149,577.57 |
| | | | Fees 172,128.00 | 3210-000 | | | |
| | | | Expenses 5,816.32 | 3220-000 | | | |
| 06/30/14 | | BANK OF KANSAS CITY | BANK SERVICE FEE | 2600-000 | | 308.99 | 149,268.58 |
| 07/31/14 | | BANK OF KANSAS CITY | BANK SERVICE FEE | 2600-000 | | 221.85 | 149,046.73 |
| 08/29/14 | | BANK OF KANSAS CITY | BANK SERVICE FEE | 2600-000 | | 221.52 | 148,825.21 |
| 09/22/14 | 003011 | Litzler, Segner, Shaw, & McKenney, LLP Attn. Jim Shaw 1412 Main Street, Suite 2400 Dallas, Texas 75202 | Per Order Entered on 9/22/14 Accountant's Fees | | | 3,155.24 | 145,669.97 |

Page Subtotals 0.00 187,875.42

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-42232
Case Name: Babcock Quarter Horses, Inc.

Trustee Name: CHRISTOPHER J. MOSER
Bank Name: BANK OF KANSAS CITY
Account Number / CD #: *****0352 Checking Account

Taxpayer ID No: 75-2021656
For Period Ending: 12/18/14

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|-------------------------|----------------------------|--------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| 09/30/14 | | BANK OF KANSAS CITY | Fees 3,046.00 | 3410-000 | | | |
| 10/31/14 | | BANK OF KANSAS CITY | Expenses 109.24 | 3420-000 | | | |
| 11/28/14 | | BANK OF KANSAS CITY | BANK SERVICE FEE | 2600-000 | | 214.06 | 145,455.91 |
| | | | BANK SERVICE FEE | 2600-000 | | 216.19 | 145,239.72 |
| | | | BANK SERVICE FEE | 2600-000 | | 208.90 | 145,030.82 |

| | | | |
|---------------------------|-------------------|-------------|------------|
| COLUMN TOTALS | 439,460.91 | 294,430.09 | 145,030.82 |
| Less: Bank Transfers/CD's | <u>307,960.91</u> | <u>0.00</u> | |
| Subtotal | 131,500.00 | 294,430.09 | |
| Less: Payments to Debtors | | <u>0.00</u> | |
| Net | 131,500.00 | 294,430.09 | |

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-42232
Case Name: Babcock Quarter Horses, Inc.

Trustee Name: CHRISTOPHER J. MOSER
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****6781 BofA - Money Market Account

Taxpayer ID No: 75-2021656
For Period Ending: 12/18/14

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|---|---|--------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| | | | BALANCE FORWARD | | | | 0.00 |
| 10/11/10 | 30 | Karolyn Kay Kennedy 2604 48th St. Snyder, TX 79549 | Accts Recvble | 1221-000 | 600.00 | | 600.00 |
| 10/13/10 | 1 | Babcock Quarter Horses Inc. 1346 Prairie Grove Rd. Valley View, TX 76272 | Financial Acct Balance | 1129-000 | 12,000.00 | | 12,600.00 |
| 10/14/10 | 31 | Stacey Tarr DBA Northern Colorado Equine 12431 N. County Road 13 Wellington, CO 80549-1933 | Acct Recvble #1244 | 1221-000 | 524.09 | | 13,124.09 |
| 10/21/10 | 32 | Keith or Tara Taylor 144 Cooper Branch Rd. Mulberry, TN 37359 | Acct Recvble: Keith or Tara Taylor | 1121-000 | 197.00 | | 13,321.09 |
| 10/25/10 | 000301 | U.S. Trustee P.O. Box 70937 Charrlotte, NC 28272-0937 | Chapter 11 Quarterly Fees Account # 4040942232 | 2950-000 | | 9,759.05 | 3,562.04 |
| 10/29/10 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.030 | 1270-000 | 0.16 | | 3,562.20 |
| 11/08/10 | 20 | Wire In - Deposit 11/04/11 | Sale Proceeds | 1129-000 | 315,000.00 | | 318,562.20 |
| * 11/17/10 | | United States Treasury | not a deposit | 8500-003 | 1,610.02 | | 320,172.22 |
| * 11/17/10 | | United States Treasury | not a deposit | 8500-003 | -1,610.02 | | 318,562.20 |
| | | | Not a Deposit. This item is a check. | | | | |
| 11/17/10 | 000302 | Select Breeders Southwest, Inc. 2982 Rock Hill Rd. Aubrey, TX 76227 | Partial Payment of Invoice Storage & Tank Maintenance for frozen horse semen | 6920-000 | | 4,000.00 | 314,562.20 |
| 11/17/10 | 000303 | United States Treasury | Payroll 9/24/10 Taxes | 2690-000 | | 1,610.02 | 312,952.18 |
| 11/24/10 | 1 | Babcock Quarter Horses Inc. 1346 Prairie Grove Rd. Valley View, TX 76272 | Financial Acct Balance | 1129-000 | 1,664.30 | | 314,616.48 |

Page Subtotals 329,985.55 15,369.07

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-42232
Case Name: Babcock Quarter Horses, Inc.

Trustee Name: CHRISTOPHER J. MOSER
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****6781 BofA - Money Market Account

Taxpayer ID No: 75-2021656
For Period Ending: 12/18/14

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|--|--|--------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| 11/30/10 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.070 | 1270-000 | 16.46 | | 314,632.94 |
| 12/02/10 | 30 | Karolyn Kay Kennedy 2604 48th St. Snyder, TX 79549 | Accts Recvble | 1221-000 | 1,200.00 | | 315,832.94 |
| 12/29/10 | 33 | AQHA American Quarter Horse Association Refund Account PO Box 200 Amarillo, TX 79168 | ACCOUNT RECVBLE | 1221-000 | 40.00 | | 315,872.94 |
| 12/29/10 | 35 | Royal Bank of Canada Toronto, ON Pay to: Jim Babcock | Accts Recvble - Elsan Peppy Chic Sale proceeds of horse | 1221-000 | 1,000.00 | | 316,872.94 |
| 12/31/10 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.070 | 1270-000 | 18.86 | | 316,891.80 |
| 01/17/11 | 30 | Karolyn K. Kennedy 2604 48th St. Snyder, TX 79549 | Accts Recvble | 1221-000 | 250.00 | | 317,141.80 |
| 01/31/11 | INT | BANK OF AMERICA, N.A. | INTEREST REC'D FROM BANK | 1270-000 | 18.94 | | 317,160.74 |
| 02/22/11 | 34 | State Farm Mutual Automobile Insurance Dallas, TX 75379 | Accts Recvble: Premium Refund | 1221-000 | 3.63 | | 317,164.37 |
| 02/22/11 | 36 | Intervet Schering-Plough Animal Health 556 Morris Ave. Summit, NJ 07901-1330 | Accts Recvble: Rebate | 1221-000 | 376.74 | | 317,541.11 |
| 02/23/11 | 33 | American Quarter Horse Association Incentive Fund PO Box 200 Amarillo, TX 79168 | Accounts Recvble | 1221-000 | 2,735.98 | | 320,277.09 |
| 03/21/11 | 000304 | Select Breeders Southwest, Inc. 2982 Rock Hill Rd. Aubrey, TX 76227 | Per Order Entered on 3/18/11 Payment of Invoice | 2410-000 | | 3,974.54 | 316,302.55 |

Page Subtotals 5,660.61 3,974.54

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-42232
Case Name: Babcock Quarter Horses, Inc.

Trustee Name: CHRISTOPHER J. MOSER
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****6781 BofA - Money Market Account

Taxpayer ID No: 75-2021656
For Period Ending: 12/18/14

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|---|--------------------------------|--------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| 03/22/11 | 34 | State Farm Mutual Auto Ins. Co. Bloomington, IL 61702-2329 | Accts Recvb - Insurance Refund | 1221-000 | 922.16 | | 317,224.71 |
| 04/25/11 | | Transfer to Acct #*****5277 | Final Posting Transfer | 9999-000 | | 317,224.71 | 0.00 |

| | | | |
|---------------------------|------------|------------|------|
| COLUMN TOTALS | 336,568.32 | 336,568.32 | 0.00 |
| Less: Bank Transfers/CD's | 0.00 | 317,224.71 | |
| Subtotal | 336,568.32 | 19,343.61 | |
| Less: Payments to Debtors | | 0.00 | |
| Net | 336,568.32 | 19,343.61 | |

Page Subtotals 922.16 317,224.71

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-42232
Case Name: Babcock Quarter Horses, Inc.

Trustee Name: CHRISTOPHER J. MOSER
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****5277 BofA - Checking Account

Taxpayer ID No: 75-2021656
For Period Ending: 12/18/14

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|-------------------------------|------------------------------|--------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| | | | BALANCE FORWARD | | | | 0.00 |
| 04/25/11 | | Transfer from Acct #*****6781 | Transfer In From MMA Account | 9999-000 | 317,224.71 | | 317,224.71 |
| 04/26/11 | | Transfer to Acct #*****5280 | Bank Funds Transfer | 9999-000 | | 317,224.71 | 0.00 |

| | | | |
|---------------------------|------------|------------|------|
| COLUMN TOTALS | 317,224.71 | 317,224.71 | 0.00 |
| Less: Bank Transfers/CD's | 317,224.71 | 317,224.71 | |
| Subtotal | 0.00 | 0.00 | |
| Less: Payments to Debtors | | 0.00 | |
| Net | 0.00 | 0.00 | |

Page Subtotals 317,224.71 317,224.71

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-42232
Case Name: Babcock Quarter Horses, Inc.

Trustee Name: CHRISTOPHER J. MOSER
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****5280 BofA - Money Market Account

Taxpayer ID No: 75-2021656
For Period Ending: 12/18/14

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|--|--|--------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| | | | BALANCE FORWARD | | | | 0.00 |
| 04/26/11 | | Transfer from Acct #*****5277 | Bank Funds Transfer | 9999-000 | 317,224.71 | | 317,224.71 |
| 05/02/11 | 000301 | International Sureties, Ltd. 701 Poydras Street, Suite 420 New Orleans, LA 70139 | BOND PAYMENT Invoice # 016042145 | 2300-000 | | 700.00 | 316,524.71 |
| 05/09/11 | 1 | Bank of America Cashier's Check San Antonio, TX | Financial Acct Balance | 1129-000 | 450.00 | | 316,974.71 |
| 06/13/11 | 000302 | Professional Auction Services, Inc. 15 First Street Berryville, VA 22611 | Per Order Entered on 6/10/11 Auction Services | | | 16,642.68 | 300,332.03 |
| | | | Fees | 13,880.00 | 3610-000 | | |
| | | | Expenses | 2,762.68 | 3620-000 | | |
| 06/22/11 | 000303 | Liberty Bankers Life Insurance Company & Liberty Life Service Corporation 1605 LBJ Freeway, Suite 710 Dallas, TX 75234-6099 | Per Order 6/10/11 Administrative Claim | 6990-000 | | 10,000.00 | 290,332.03 |
| 07/18/11 | 000304 | Select Breeders Southwest, Inc. 2982 Rock Hill Rd. Aubrey, TX 76227 | Per Order Entered on 7/14/11 Payment of Invoice | 2410-000 | | 3,452.25 | 286,879.78 |
| 10/03/11 | 000305 | International Sureties, Ltd. 701 Poydras Street, Suite 420 New Orleans, LA 70139 | BOND PAYMENT Invoice # 016042145 | 2300-000 | | 700.00 | 286,179.78 |
| 10/31/11 | | BANK OF AMERICA, N.A. | BANK SERVICE FEE | 2600-000 | | 364.73 | 285,815.05 |
| 11/30/11 | | BANK OF AMERICA, N.A. | BANK SERVICE FEE | 2600-000 | | 352.37 | 285,462.68 |
| 12/30/11 | | BANK OF AMERICA, N.A. | BANK SERVICE FEE | 2600-000 | | 351.94 | 285,110.74 |
| 01/31/12 | | BANK OF AMERICA, N.A. | BANK SERVICE FEE | 2600-000 | | 373.92 | 284,736.82 |
| 02/16/12 | 37 | Bill Richardson Quarter Horse Account | Sale of Horses | 1229-000 | 25,000.00 | | 309,736.82 |

Page Subtotals 342,674.71 32,937.89

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-42232
Case Name: Babcock Quarter Horses, Inc.

Trustee Name: CHRISTOPHER J. MOSER
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****5280 BofA - Money Market Account

Taxpayer ID No: 75-2021656
For Period Ending: 12/18/14

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|--|----------------------------|--------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| 02/29/12 | | 1225 Hwy 82 W Whitesboro, TX 76273 BANK OF AMERICA, N.A. | BANK SERVICE FEE | 2600-000 | | 345.53 | 309,391.29 |
| 03/30/12 | | BANK OF AMERICA, N.A. | BANK SERVICE FEE | 2600-000 | | 380.40 | 309,010.89 |
| 04/30/12 | | BANK OF AMERICA, N.A. | BANK SERVICE FEE | 2600-000 | | 392.60 | 308,618.29 |
| 05/31/12 | | BANK OF AMERICA, N.A. | BANK SERVICE FEE | 2600-000 | | 392.10 | 308,226.19 |
| 06/22/12 | | BANK OF AMERICA, N.A. 901 MAIN STREET 10TH FLOOR DALLAS, TX 75283 | BANK FEES | 2600-000 | | 265.28 | 307,960.91 |
| 06/22/12 | | Trsf To BANK OF KANSAS CITY | FINAL TRANSFER | 9999-000 | | 307,960.91 | 0.00 |

| | | | |
|---|--------------|--------------------------------|---------------------|
| COLUMN TOTALS | 342,674.71 | 342,674.71 | 0.00 |
| Less: Bank Transfers/CD's | 317,224.71 | 307,960.91 | |
| Subtotal | 25,450.00 | 34,713.80 | |
| Less: Payments to Debtors | | 0.00 | |
| Net | 25,450.00 | 34,713.80 | |
| TOTAL - ALL ACCOUNTS | NET DEPOSITS | NET DISBURSEMENTS | ACCOUNT BALANCE |
| Checking Account - *****0352 | 131,500.00 | 294,430.09 | 145,030.82 |
| BofA - Money Market Account - *****6781 | 336,568.32 | 19,343.61 | 0.00 |
| BofA - Checking Account - *****5277 | 0.00 | 0.00 | 0.00 |
| BofA - Money Market Account - *****5280 | 25,450.00 | 34,713.80 | 0.00 |
| | 493,518.32 | 348,487.50 | 145,030.82 |
| (Excludes Account Transfers) | | (Excludes Payments To Debtors) | Total Funds On Hand |

Page Subtotals 0.00 309,736.82

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 09-42232 Claim Class Sequence
Debtor Name: Babcock Quarter Horses, Inc.

| Code # | Creditor Name & Address | Claim Class | Notes | Amount Allowed | Paid to Date | Claim Balance |
|--------------|-------------------------|-------------|-------|----------------|--------------|----------------|
| Case Totals: | | | | \$2,945,984.27 | \$100,000.00 | \$2,845,984.27 |

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-42232

Case Name: Babcock Quarter Horses, Inc.

Trustee Name: CHRISTOPHER J. MOSER

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

| Reason/Applicant | Total Requested | Interim Payments to Date | Proposed Payment |
|--|-----------------|-----------------------------|---------------------|
| Trustee Fees: CHRISTOPHER J. MOSER | \$ | \$ | \$ |
| Trustee Expenses: CHRISTOPHER J. MOSER | \$ | \$ | \$ |
| Fees: Office of the U.S. Trustee | \$ | \$ | \$ |

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

| Reason/Applicant | Total Requested | Interim Payments to Date | Proposed Payment |
|-----------------------------------|-----------------|-----------------------------|------------------|
| Other: Bill F. Payne | \$ | \$ | \$ |
| Other: Freeman Mills | \$ | \$ | \$ |
| Other: Ron Smith | \$ | \$ | \$ |
| Other: Sandra Holt | \$ | \$ | \$ |
| Other: Singer Levick -Chapt 11 | \$ | \$ | \$ |
| Other: Texas Workforce Commission | \$ | \$ | \$ |

| Reason/Applicant | Total Requested | Interim Payments to Date | Proposed Payment |
|----------------------|-----------------|--------------------------|------------------|
| Other: Wick Phillips | \$ | \$ | \$ |

Total to be paid for prior chapter administrative expenses \$ _____

Remaining Balance \$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

| Claim No. | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|--------------------------|-------------------------|--------------------------|------------------|
| 000008A | Internal Revenue Service | \$ | \$ | \$ |
| 000037 | Jim Babcock | \$ | \$ | \$ |

Total to be paid to priority creditors \$ _____

Remaining Balance \$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

| Claim No. | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|--------------------------------|-------------------------|--------------------------|------------------|
| 000001 | Dell Financial Services L.L.C. | \$ | \$ | \$ |
| 000002 | CAEP | \$ | \$ | \$ |
| 000003 | Barthold Tire Company | \$ | \$ | \$ |

| Claim No. | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|------------------------------------|-------------------------|--------------------------|------------------|
| 000004 | D2 Horse Transport | \$ | \$ | \$ |
| 000005 | North Texas Medical Center | \$ | \$ | \$ |
| 000007 | Takgear | \$ | \$ | \$ |
| 000008B | Internal Revenue Service | \$ | \$ | \$ |
| 000010 | Fedex Customer Information Service | \$ | \$ | \$ |
| 000011 | Sterling Bank | \$ | \$ | \$ |
| 000012 | Wick Phillips, LLP | \$ | \$ | \$ |
| 000013 | De Lage Landen Financial Services | \$ | \$ | \$ |
| 000014 | Ann Crenshaw | \$ | \$ | \$ |
| 000016 | Ronnie L. Smith | \$ | \$ | \$ |
| 000017 | Curtis Graves | \$ | \$ | \$ |
| 000021 | Janell Warkentin | \$ | \$ | \$ |
| 000022 | Spurgeon G. or DeEtta M. Smith | \$ | \$ | \$ |
| 000025 | Kevin Nelson | \$ | \$ | \$ |
| 000026 | Chase Crawford | \$ | \$ | \$ |
| 000027B | Alberta Greiman | \$ | \$ | \$ |
| 000028 | Steve Sjostrom | \$ | \$ | \$ |
| 000030 | G. Robert Brown | \$ | \$ | \$ |
| 000033 | Sterling Bank | \$ | \$ | \$ |
| 000019B | Wayne Naplin | \$ | \$ | \$ |
| 0000020B | Mike Wallace | \$ | \$ | \$ |
| 0000023B | Judith J. O'Neal | \$ | \$ | \$ |

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

| Claim No. | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|-------------|-------------------------|--------------------------|------------------|
| 000039 | Ralph Shuck | \$ _____ | \$ _____ | \$ _____ |

Total to be paid to tardy general unsecured creditors \$ _____

Remaining Balance \$ _____

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE