

Linda S. Payne
Chapter 7 Bankruptcy Trustee
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UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: §
§
DARYANANI, NICHOLAS § Case No. 09-42198 BTR
§
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/LINDA PAYNE, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 09-42198 BTR Judge: Brenda T. Rhoades
Case Name: DARYANANI, NICHOLAS

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 07/08/09 (f)
341(a) Meeting Date: 08/28/09
Claims Bar Date: 01/11/10

For Period Ending: 07/17/12

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Homestead 1220 Queen Peggy Lane, Lewisville, TX,	654,760.00	0.00	DA	0.00	FA
2. 11500 Harry Hines, Ste. 110, Dallas, TX, Metro Bank - 311,000 Stay Lifted Dallas County 10,000. Tried to sell equity but creditor objected.	350,360.00	0.00	DA	0.00	FA
3. 6406 Lakehurst Ave., Dallas, TX Washington Mutual House empty, listed with realtor. Originally paid \$1,800,000.00. Stay Lifted	1,781,730.00	0.00	DA	0.00	FA
4. Timeshare (Mariott in Orlando, FL) Noticed sale to debtor's wife and she will pay all past due fees	2,500.00	2,500.00		2,000.00	FA
5. Cash and bank accounts Bank statements shows \$315.82 as of date of filing.	910.00	910.00	DA	0.00	FA
6. Household Goods Living Room \$2,300 Dining Room \$	12,300.00	0.00	DA	0.00	FA
7. Books, etc	175.00	0.00	DA	0.00	FA
8. Clothing	500.00	0.00	DA	0.00	FA
9. Jewelry	500.00	0.00	DA	0.00	FA
10. Sporting equipment	450.00	0.00	DA	0.00	FA
11. Term life insurance	0.00	0.00	DA	0.00	FA
12. 25% SAI Development Group, LLC Debtor invested \$150,000 9/07. Attorney advises no value	Unknown	10,000.00	DA	0.00	FA
13. 8.33% Starman Six, LLC 59 or 60 Units on Harry Hines between Royal & Forest. Debtor invested \$242,000 3/09 No value. Construction not completed and they do not have certificate of occupancy	Unknown	50,000.00	OA	0.00	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 09-42198 BTR Judge: Brenda T. Rhoades
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14. 100% Inspirations Imports, Inc. Filed Chapter 7. Diane Reed trustee. Debtor and Kool Kids were plaintiffs in a lawsuit against Jason Wynn, Ryan Reynolds and Wynn Industries. Working with Dian Reed Levick investigated. Not an asset.	0.00	10,000.00	DA	0.00	FA
15. Inspirations Imports, Inc. owes Debtor Look at asset above	0.00	1.00	OA	0.00	FA
16. Lawsuit against Jason Wynn Debtor loaned Jason Wynn \$250,000. Was to give him stock. Still owes debtor \$125,000.00. Inspiration Imports, Inc, debtor and Kool Kids were plaintiff's in lawsuit agaonst Wynn. Attorney for Wynn says he is broke and any judgment is not collectible. Also probably an asset of Inspiration bankruptcy not this one.	Unknown	50,000.00	DA	0.00	FA
17. 2008 Ferrari *Debtor is surrendering interest	210,000.00	0.00	DA	0.00	FA
18. 2007 Mercedes S550	Unknown	0.00	DA	0.00	FA
19. 2008 GMC Arcadia	35,000.00	0.00	DA	0.00	FA
20. Office equipment	1,000.00	0.00	DA	0.00	FA
21. Hand tools	50.00	0.00	DA	0.00	FA
22. 1 dog	0.00	0.00	DA	0.00	FA
23. Wife has separate property Range Rover and jewelry	0.00	0.00	DA	0.00	FA
24. Top Planet A Hong Kong Limited Company (debtor amended B on 10/20/09 to add this asset)	0.00	1.00	DA	0.00	FA
25. Preference Raja Bellani (u)	0.00	12,500.00		12,500.00	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

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Trustee Name: LINDA PAYNE, TRUSTEE
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Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
26. Settlement with Ferrair (u)	0.00	47,000.00		47,000.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.24	Unknown

					Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$3,050,235.00	\$182,912.00		\$61,500.24	\$0.00
					(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Filed for Levick fees 3/16/12. Tax return over that. Ready to close after that is approved.

Initial Projected Date of Final Report (TFR): 07/01/11 Current Projected Date of Final Report (TFR): 12/01/12

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-42198 -BTR
Case Name: DARYANANI, NICHOLAS

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: Union Bank
Account Number / CD #: *****3672 Checking Account

Taxpayer ID No: *****0548
For Period Ending: 07/17/12

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
07/22/10	4	Kelli Daryanani	Payment on Timeshare	1110-000	400.00		400.00
08/09/10	4	Kelli Daryanani	Payment on timeshare	1110-000	400.00		800.00
08/31/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.02		800.02
09/16/10	4	Killi Daryanani	Payment on timeshare	1110-000	400.00		1,200.02
09/30/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.03		1,200.05
10/07/10	4	Kellie Daryanani	Payment on timeshare	1121-000	400.00		1,600.05
10/29/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.05		1,600.10
11/08/10	4	Kellie Daryanani	Time Share payment	1110-000	400.00		2,000.10
11/30/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.06		2,000.16
12/31/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.06		2,000.22
01/31/11	INT	Union Bank	Interest Rate 0.000	1270-000	0.02		2,000.24
09/26/11		Union Bank	BANK SERVICE FEE	2600-000		4.92	1,995.32
10/12/11	25	Raja Bellani	Settlement payment	1241-000	2,500.00		4,495.32
10/12/11	25	Raja Bellani	Settlement payment	1241-000	2,500.00		6,995.32
10/25/11		Union Bank	BANK SERVICE FEE	2600-000		2.46	6,992.86
10/27/11	25	Raja Bellani	Payment on settlement agreement	1241-000	3,750.00		10,742.86
11/25/11		Union Bank	BANK SERVICE FEE	2600-000		12.29	10,730.57
12/01/11	25	Raja Bellani	Settlement court approved	1241-000	3,750.00		14,480.57
12/19/11	26	Boardwalk Ferrari	Settlement Court Approved	1241-000	47,000.00		61,480.57
12/27/11		Union Bank	BANK SERVICE FEE	2600-000		24.58	61,455.99
01/10/12	000101	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Atty Fees and Expenses			3,522.37	57,933.62
			Fees	3,465.00	3110-000		
			Expenses	57.37	3120-000		
01/25/12		Union Bank	BANK SERVICE FEE	2600-000		78.67	57,854.95
02/27/12		Union Bank	BANK SERVICE FEE	2600-000		142.58	57,712.37

Page Subtotals 61,500.24 3,787.87

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-42198 -BTR
Case Name: DARYANANI, NICHOLAS

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: Union Bank
Account Number / CD #: *****3672 Checking Account

Taxpayer ID No: *****0548
For Period Ending: 07/17/12

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
03/26/12		Union Bank	BANK SERVICE FEE	2600-000		140.12	57,572.25
04/25/12		Union Bank	BANK SERVICE FEE	2600-000		140.12	57,432.13
05/01/12	000102	Singer & Levick Larry Levick 16200 Addison Rd, Suite 140 Addison, TX 75001	Ct approved payment			30,273.61	27,158.52
			Fees 28,379.50	3210-000			
			Expenses 1,894.11	3220-000			
05/25/12		Union Bank	BANK SERVICE FEE	2600-000		140.12	27,018.40
06/25/12		Union Bank	BANK SERVICE FEE	2600-000		71.29	26,947.11
07/12/12	000103	Internal Revenue Service PO Box 7317 Philadelphia, PA 19101-7317	Estate Taxes	2810-000		629.00	26,318.11
07/12/12	000104	Sheldon Levy, CPA 6320 Southwestern Blvd Suite 204 Ft Worth, TX 76109	Ct approved fees & expenses			1,570.00	24,748.11
			Fees 1,500.00	3410-000			
			Expenses 70.00	3420-000			

COLUMN TOTALS	61,500.24	36,752.13	24,748.11
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	61,500.24	36,752.13	
Less: Payments to Debtors		0.00	
Net	61,500.24	36,752.13	
TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Checking Account - *****3672	61,500.24	36,752.13	24,748.11
	61,500.24	36,752.13	24,748.11

Page Subtotals 0.00 32,964.26

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-42198 BTR

Case Name: DARYANANI, NICHOLAS

Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LINDA PAYNE, TRUSTEE	\$	\$	\$
Trustee Expenses: LINDA PAYNE, TRUSTEE	\$	\$	\$
Attorney for Trustee Fees: BILL PAYNE	\$	\$	\$
Attorney for Trustee Expenses: BILL PAYNE	\$	\$	\$
Accountant for Trustee Fees: Sheldon Levy, CPA	\$	\$	\$
Accountant for Trustee Expenses: Sheldon Levy, CPA	\$	\$	\$
Other: Internal Revenue Service	\$	\$	\$
Other: Singer & Levick	\$	\$	\$
Other: Singer & Levick	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000006A	INTERNAL REVENUE SERVICE	\$ _____	\$ _____	\$ _____

Total to be paid to priority creditors \$ _____

Remaining Balance \$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000003	Chase Bank USA, N.A.	\$ _____	\$ _____	\$ _____
000004	Ferrari Financial Services, Inc.	\$ _____	\$ _____	\$ _____
000005	American Express Centurion Bank	\$ _____	\$ _____	\$ _____
000008	MetroBank, N.A.	\$ _____	\$ _____	\$ _____

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000009	Western National Bank, N.A.	\$	\$	\$
000006B	INTERNAL REVENUE SERVICE	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
00010	Chase Bank	\$	\$	\$

Total to be paid to subordinated unsecured creditors \$ _____

Remaining Balance \$ _____