

Linda S. Payne
Chapter 7 Bankruptcy Trustee
12770 Coit Road, Suite 541
Dallas, TX 75251
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UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: §
§
CHESSER, DONALD R. § Case No. 09-41651 BTR
§
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under chapter of the United States Bankruptcy Code on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Administrative expenses
Payments to creditors
Non-estate funds paid to 3rd Parties
Payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

6. The deadline for filing claims in this case was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ as interim compensation and now requests a sum of \$, for a total compensation of \$. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$, and now requests reimbursement for expenses of \$, for total expenses of \$.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/LINDA PAYNE, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS

In Re:)
CHESSER, DONALD R.) 09-41651 -BTR
EIN: 54-6888355) Chapter 7
)
)
)
Debtor(s).)

TRUSTEE INTERIM REPORT

The Trustee, hereby files his Individual Estate Property Record and Report (Form 1) for the twelve month reporting period ending 07/08/2010. This report is intended to provide parties in interest with a general accounting of the Trustee's case administration.

Column 1: Asset Description (Scheduled and Unscheduled Property): This is a listing of all the Debtor's interest in assets from the petition, schedules, and statement of financial affairs. Also listed are unscheduled assets discovered by the Trustee, income of the estate (including post-petition interest on bank accounts), and claims which the estate may possess.

Column 2: Petition/Unscheduled Values: Column 2 reflects the dollar value of each asset, as first assigned by Debtor in the filed Schedules, or by the Trustee's initial estimate of values in the case of unscheduled assets. Scheduled values are often unreliable and may change significantly throughout the course of Trustee's investigation and administration.

Column 3: Estimated Net Value(Value Determined by Trustee Less Liens, Exemptions and Other Costs: Column 3 reflects the value of each asset as determined by the Trustee minus any appropriate adjustment. This value represents the Trustee's best initial estimate of **net** sale or liquidation value of the asset. Actual liquidation value may differ as a result of market conditions at the time of sale, costs of recovery, storage, insurance and sale.

Column 4: Property Abandoned: If this column is blank it means either that (1) Trustee intends to administer the asset, (2) Trustee has not decided, or (3) Trustee has already liquidated the asset. An entry of "OA" indicates the property has or will be formally abandoned under 11 U.S.C. 554 (a). An entry of "DA" indicates that the property will be abandoned at closing of the case under 11 U.S.C. 554 (c).

Column 5: Sales/Funds Received by the Estate: Column 5 indicates the **gross** amount of proceeds received from the liquidation of each asset regardless of amounts paid out to secured creditors or for expenses.

Column 6: Asset Fully Administered/Gross Value of Remaining Assets: When an asset has been fully administered either by liquidation, formal abandonment, or the Trustee has reached a decision to abandon at closing of the estate, the entry "FA" will be listed in Column 6. For assets still being administered, column 6 reflects the Trustee's current best estimate of the **gross** value. Actual liquidation value may differ as a result of market conditions at the time of sale. Note: The difference between Columns 3 and 5 does not necessarily equal the figure in Column 6.

Other Information: Note that the Trustee has provided information about matters pending in the case and projected date for filing the Trustee's Final Report (TFR).

Dated: _____

Respectfully Submitted,

LINDA PAYNE, TRUSTEE, Chapter 7 Trustee
12770 Coit Road
Suite 541 Banner Place
Dallas, TX 75251
972-628-3695

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 09-41651 BTR Judge: Brenda T. Rhoades
Case Name: CHESSER, DONALD R.

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 05/28/09 (f)
341(a) Meeting Date: 07/31/09
Claims Bar Date: 01/11/10

For Period Ending: 07/08/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 627 Russell Lane, Denison, Texas 75021	112,246.00	0.00	DA	0.00	FA
2. 246 Mill Creek Meadows, Pottsboro, Texas 1st lien - T.I.B. \$112,300 2nd lien - Washington Mutual 62,400	160,000.00	0.00	DA	0.00	FA
3. Lot 97 Mill Creek Meadows, Pottsboro, Texas Lien - Taxes - Grayson County \$500	10,000.00	9,500.00		8,050.00	FA
4. American checking	200.00	0.00	DA	0.00	FA
5. Household Goods	4,015.00	0.00	DA	0.00	FA
6. Books, pictures, antiques, collectibles	200.00	0.00	DA	0.00	FA
7. wearing apparel	400.00	0.00	DA	0.00	FA
8. Jewelry	445.00	0.00	DA	0.00	FA
9. Sporting equipment	750.00	0.00	DA	0.00	FA
10. T-Rowe Price IRA	9,000.00	0.00	DA	0.00	FA
11. 2008 Toyota Prius	15,000.00	0.00	DA	0.00	FA
12. 2005 PT Cruiser	7,000.00	0.00	DA	0.00	FA

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

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Trustee Name: LINDA PAYNE, TRUSTEE
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1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
13. 2001 Dodge Truck	8,000.00	0.00	DA	0.00	FA
14. 2006 Motorcycle (in pieces)	150.00	0.00	DA	0.00	FA
15. 1986 I.O. Searay	350.00	0.00	DA	0.00	FA
16. dogs	10.00	0.00	DA	0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.58	Unknown

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$327,766.00	\$9,500.00		\$8,050.58
				\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Review claims and close

Initial Projected Date of Final Report (TFR): 12/01/10

Current Projected Date of Final Report (TFR): 12/01/10

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-41651 -BTR
Case Name: CHESSER, DONALD R.

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: Union Bank
Account Number / CD #: *****2831 Money Market Account

Taxpayer ID No: *****8355
For Period Ending: 07/08/10

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C 02/19/10	3	Matagorda County Title Co MATAGORDA COUNTY TITLE CO TANGLEWOOD REAL ESTATE COMPANY CHAPIN TITLE COMPANY GRAYSON COUNTY TAXES	Sale of Real Property Memo Amount: 8,000.00 Sale of Real Property Memo Amount: (480.00) Real Estate Commissions Memo Amount: (682.00) Closing Costs Memo Amount: (532.88) Property Taxes	1110-000 3510-000 2500-000 5800-000	6,305.12		6,305.12
C 02/19/10	3	Talina Carver	Earnest money	1110-000	50.00		6,355.12
C 02/26/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.03		6,355.15
C 03/31/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.26		6,355.41
C 04/30/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.24		6,355.65
C 05/07/10	INT	Union Bank	INTEREST REC'D FROM BANK	1270-000	0.05		6,355.70
C 05/07/10		Transfer to Acct #*****3482	Final Posting Transfer	9999-000		6,355.70	0.00

Page Subtotals 6,355.70 6,355.70

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-41651 -BTR
Case Name: CHESSER, DONALD R.

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: Union Bank
Account Number / CD #: *****2831 Money Market Account

Taxpayer ID No: *****8355
For Period Ending: 07/08/10

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
		Memo Allocation Receipts:	8,000.00				
		Memo Allocation Disbursements:	1,694.88				
		Memo Allocation Net:	6,305.12				
				COLUMN TOTALS	6,355.70	6,355.70	0.00
				Less: Bank Transfers/CD's	0.00	6,355.70	
				Subtotal	6,355.70	0.00	
				Less: Payments to Debtors		0.00	
				Net	6,355.70	0.00	

Page Subtotals 0.00 0.00

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-41651 -BTR
Case Name: CHESSER, DONALD R.

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: Union Bank
Account Number / CD #: *****3482 Checking Account

Taxpayer ID No: *****8355
For Period Ending: 07/08/10

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C 05/07/10		Transfer from Acct #*****2831	Transfer In From MMA Account	9999-000	6,355.70		6,355.70
C 05/27/10	001001	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Attorney Fees and Expenses			603.88	5,751.82
			Fees 600.00	3210-000			5,751.82
			Expenses 3.88	3220-000			5,751.82

Memo Allocation Receipts: 0.00
Memo Allocation Disbursements: 0.00
Memo Allocation Net: 0.00

COLUMN TOTALS 6,355.70 603.88 5,751.82
Less: Bank Transfers/CD's 6,355.70 0.00
Subtotal 0.00 603.88
Less: Payments to Debtors 0.00
Net 0.00 603.88

Total Allocation Receipts: 8,000.00
Total Allocation Disbursements: 1,694.88
Total Memo Allocation Net: 6,305.12

NET DISBURSEMENTS ACCOUNT BALANCE
TOTAL - ALL ACCOUNTS NET DEPOSITS DISBURSEMENTS BALANCE
Money Market Account - *****2831 6,355.70 0.00 0.00
Checking Account - *****3482 0.00 603.88 5,751.82
6,355.70 603.88 5,751.82
(Excludes Account Transfers) (Excludes Payments To Debtors) Total Funds On Hand

Page Subtotals 6,355.70 603.88

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 09-41651 Page 1
 Debtor Name: CHESSER, DONALD R. Date: July 08, 2010
Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3210-00	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Administrative		\$603.88	\$603.88	\$0.00
000001 070 7100-00	PYOD LLC its successors and assigns as assignee of Citibank c/o Resurgent Capital Services PO Box 19008 Greenville, SC 29602-	Unsecured		\$5,196.11	\$0.00	\$5,196.11
000002 070 7100-00	DISCOVER BANK DFS SERVICES LLC PO BOX 3025 NEW ALBANY, OHIO 43054-3025	Unsecured		\$3,350.55	\$0.00	\$3,350.55
000003 070 7100-00	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	Unsecured		\$9,866.01	\$0.00	\$9,866.01
000004 070 7100-00	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	Unsecured		\$6,776.16	\$0.00	\$6,776.16
000005 070 7100-00	U.S. Bank N.A. P.O. Box 5229 Cincinnati, OH 45201	Unsecured		\$5,386.22	\$0.00	\$5,386.22
000006 070 7100-00	FIA CARD SERVICES, NA/BANK OF AMERICA BY AMERICAN INFOSOURCE LP AS ITS AGENT PO Box 248809 Oklahoma City, OK 73124-8809	Unsecured		\$15,334.43	\$0.00	\$15,334.43
000007 070 7100-00	American General Finance P.O. Box 971 Evansville, IN 47706	Unsecured		\$1,485.67	\$0.00	\$1,485.67
Case Totals:				\$47,999.03	\$603.88	\$47,395.15

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-41651 BTR
 Case Name: CHESSER, DONALD R.
 Trustee Name: LINDA PAYNE, TRUSTEE

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
_____	\$ _____
_____	\$ _____
_____	\$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee: LINDA PAYNE, TRUSTEE</i>	\$ _____	\$ _____
<i>Attorney for trustee:</i>	\$ _____	\$ _____
<i>Appraiser:</i>	\$ _____	\$ _____
<i>Auctioneer:</i>	\$ _____	\$ _____
<i>Accountant:</i>	\$ _____	\$ _____
<i>Special Attorney for trustee:</i>	\$ _____	\$ _____
<i>Charges:</i>	\$ _____	\$ _____
<i>Fees:</i>	\$ _____	\$ _____
<i>Other:</i>	\$ _____	\$ _____
<i>Other:</i>	\$ _____	\$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Attorney for debtor:</u>	\$ _____	\$ _____
<u>Attorney for:</u>	\$ _____	\$ _____
<u>Accountant for:</u>	\$ _____	\$ _____
<u>Appraiser for:</u>	\$ _____	\$ _____
<u>Other:</u>	\$ _____	\$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	<i>PYOD LLC its successors and</i>		
<u>000001</u>	<u>assigns as assignee of</u>	\$ _____	\$ _____
<u>000002</u>	<u>DISCOVER BANK</u>	\$ _____	\$ _____
<u>000003</u>	<u>Chase Bank USA, N.A.</u>	\$ _____	\$ _____
<u>000004</u>	<u>Chase Bank USA, N.A.</u>	\$ _____	\$ _____

The amount of surplus returned to the debtor after payment of all claims and interest is
\$.