

6. The deadline for filing claims in this case was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ as interim compensation and now requests a sum of \$, for a total compensation of \$. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$, and now requests reimbursement for expenses of \$, for total expenses of \$.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/LINDA PAYNE, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS

In Re:)
ADA, RAVI) 09-40942 -BTR
EIN: 54-6849980) Chapter 7
ADA, SUDHARANI)
SSN: 443-08-0848)
Debtor(s).)

TRUSTEE INTERIM REPORT

The Trustee, hereby files his Individual Estate Property Record and Report (Form 1) for the twelve month reporting period ending 05/07/2010. This report is intended to provide parties in interest with a general accounting of the Trustee's case administration.

Column 1: Asset Description (Scheduled and Unscheduled Property): This is a listing of all the Debtor's interest in assets from the petition, schedules, and statement of financial affairs. Also listed are unscheduled assets discovered by the Trustee, income of the estate (including post-petition interest on bank accounts), and claims which the estate may possess.

Column 2: Petition/Unscheduled Values: Column 2 reflects the dollar value of each asset, as first assigned by Debtor in the filed Schedules, or by the Trustee's initial estimate of values in the case of unscheduled assets. Scheduled values are often unreliable and may change significantly throughout the course of Trustee's investigation and administration.

Column 3: Estimated Net Value(Value Determined by Trustee Less Liens, Exemptions and Other Costs: Column 3 reflects the value of each asset as determined by the Trustee minus any appropriate adjustment. This value represents the Trustee's best initial estimate of **net** sale or liquidation value of the asset. Actual liquidation value may differ as a result of market conditions at the time of sale, costs of recovery, storage, insurance and sale.

Column 4: Property Abandoned: If this column is blank it means either that (1) Trustee intends to administer the asset, (2) Trustee has not decided, or (3) Trustee has already liquidated the asset. An entry of "OA" indicates the property has or will be formally abandoned under 11 U.S.C. 554 (a). An entry of "DA" indicates that the property will be abandoned at closing of the case under 11 U.S.C. 554 (c).

Column 5: Sales/Funds Received by the Estate: Column 5 indicates the **gross** amount of proceeds received from the liquidation of each asset regardless of amounts paid out to secured creditors or for expenses.

Column 6: Asset Fully Administered/Gross Value of Remaining Assets: When an asset has been fully administered either by liquidation, formal abandonment, or the Trustee has reached a decision to abandon at closing of the estate, the entry "FA" will be listed in Column 6. For assets still being administered, column 6 reflects the Trustee's current best estimate of the **gross** value. Actual liquidation value may differ as a result of market conditions at the time of sale. Note: The difference between Columns 3 and 5 does not necessarily equal the figure in Column 6.

Other Information: Note that the Trustee has provided information about matters pending in the case and projected date for filing the Trustee's Final Report (TFR).

Dated: _____

Respectfully Submitted,

LINDA PAYNE, TRUSTEE, Chapter 7 Trustee
12770 Coit Road
Suite 541 Banner Place
Dallas, TX 75251
972-628-3695

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 09-40942 BTR Judge: Brenda T. Rhoades
Case Name: ADA, RAVI
ADA, SUDHARANI
For Period Ending: 05/07/10

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 03/31/09 (f)
341(a) Meeting Date: 05/08/09
Claims Bar Date: 08/17/09

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 4440 Fairway Drive, Carrollton - Homestead	524,000.00	0.00	DA	0.00	FA
2. Cash and bank accounts Requested bank statements.	4,481.39	4,481.39		4,481.39	FA
3. Security deposit Broke lease	5,400.00	0.00	DA	0.00	FA
4. Household Goods	10,325.00	0.00	DA	0.00	FA
5. Books, etc.	900.00	0.00	DA	0.00	FA
6. Clothing	1,000.00	0.00	DA	0.00	FA
7. Jewelry	10,600.00	0.00	DA	0.00	FA
8. Sporting equipment	200.00	0.00	DA	0.00	FA
9. Annuity with Jackson National Asked for copy	73,999.70	0.00	DA	0.00	FA
10. 401 (k)'s	120,084.30	0.00	DA	0.00	FA
11. IRA Smith Barney	3,740.25	0.00	DA	0.00	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 09-40942 BTR Judge: Brenda T. Rhoades
Case Name: ADA, RAVI
ADA, SUDHARANI

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 03/31/09 (f)
341(a) Meeting Date: 05/08/09
Claims Bar Date: 08/17/09

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
12. 529 Educational Plan \$6,962.27 529 Educational P	14,308.25	0.00	DA	0.00	FA
13. 1000 shares of stock in Epsilon Software, Inc.	4,760.00	4,760.00		4,760.00	FA
14. 2000 shares of stock in DoBeyond, Inc. Closed. No assets	0.00	0.00	DA	0.00	FA
15. Ada Enterprises, Inc.	0.00	0.00	DA	0.00	FA
16. Unpaid wages \$17,472.00	17,472.00	0.00	DA	0.00	FA
17. Franchise Rights To Shape Express (No Value)	0.00	0.00	DA	0.00	FA
18. 2004 Toyota Sienna	8,000.00	0.00	DA	0.00	FA
19. 2006 BMW 330i	19,000.00	0.00	DA	0.00	FA
20. Possible tax refund for 2008 (u)	0.00	5,690.00		5,690.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		11.36	Unknown

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$818,270.89	\$14,931.39		\$0.00
				(Total Dollar Amount in Column 6)

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 3
Exhibit A

Case No: 09-40942 BTR Judge: Brenda T. Rhoades
Case Name: ADA, RAVI
ADA, SUDHARANI

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 03/31/09 (f)
341(a) Meeting Date: 05/08/09
Claims Bar Date: 08/17/09

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Ready to close

Initial Projected Date of Final Report (TFR): 09/01/10

Current Projected Date of Final Report (TFR): 09/01/10

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-40942 -BTR
Case Name: ADA, RAVI
ADA, SUDHARANI
Taxpayer ID No: *****9980
For Period Ending: 05/07/10

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: Union Bank
Account Number / CD #: *****2484 Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C 10/01/09		Transfer from Acct #*****4865	Bank Funds Transfer	9999-000	9,242.49		9,242.49
C 10/15/09	20	Ravi Ada	Payment on non exempt assets	1224-000	5,690.00		14,932.49
C 10/30/09	INT	Union Bank	Interest Rate 0.150	1270-000	1.42		14,933.91
C 11/30/09	INT	Union Bank	Interest Rate 0.150	1270-000	1.89		14,935.80
C 12/31/09	INT	Union Bank	INTEREST REC'D FROM BANK	1270-000	1.89		14,937.69
C 01/29/10	INT	Union Bank	Interest Rate 0.100	1270-000	1.22		14,938.91
C 02/26/10	INT	Union Bank	Interest Rate 0.100	1270-000	1.12		14,940.03
C 03/31/10	INT	Union Bank	Interest Rate 0.100	1270-000	1.32		14,941.35
C 04/30/10	INT	Union Bank	Interest Rate 0.100	1270-000	1.20		14,942.55
C 05/06/10	INT	Union Bank	INTEREST REC'D FROM BANK	1270-000	0.20		14,942.75
C 05/06/10		Transfer to Acct #*****3375	Final Posting Transfer	9999-000		14,942.75	0.00

Page Subtotals 14,942.75 14,942.75

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-40942 -BTR
 Case Name: ADA, RAVI
 ADA, SUDHARANI
 Taxpayer ID No: *****9980
 For Period Ending: 05/07/10

Trustee Name: LINDA PAYNE, TRUSTEE
 Bank Name: Union Bank
 Account Number / CD #: *****2484 Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
		Memo Allocation Receipts:	0.00				
		Memo Allocation Disbursements:	0.00				
		Memo Allocation Net:	0.00				
			COLUMN TOTALS		14,942.75	14,942.75	0.00
			Less: Bank Transfers/CD's		9,242.49	14,942.75	
			Subtotal		5,700.26	0.00	
			Less: Payments to Debtors			0.00	
			Net		5,700.26	0.00	

Page Subtotals 0.00 0.00

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-40942 -BTR
 Case Name: ADA, RAVI
 ADA, SUDHARANI
 Taxpayer ID No: *****9980
 For Period Ending: 05/07/10

Trustee Name: LINDA PAYNE, TRUSTEE
 Bank Name: Union Bank
 Account Number / CD #: *****3375 Checking Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C 05/06/10		Transfer from Acct #*****2484	Transfer In From MMA Account	9999-000	14,942.75		14,942.75

Memo Allocation Receipts:	0.00	COLUMN TOTALS	14,942.75	0.00	14,942.75
Memo Allocation Disbursements:	0.00	Less: Bank Transfers/CD's	14,942.75	0.00	
		Subtotal	0.00	0.00	
Memo Allocation Net:	0.00	Less: Payments to Debtors		0.00	
		Net	0.00	0.00	

Page Subtotals 14,942.75 0.00

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-40942 -BTR
Case Name: ADA, RAVI
ADA, SUDHARANI
Taxpayer ID No: *****9980
For Period Ending: 05/07/10

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: JPMorgan Chase Bank, N.A.
Account Number / CD #: *****4865 Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C 07/01/09	13	Ravi Ada	Repayment of bank accounts and purchase of Epcilon Software stock DEPOSIT CHECK #1004 Memo Amount: 4,760.00	1129-000	9,241.39		9,241.39
	2		Sale of stock to debtor Memo Amount: 4,481.39 Repayment of bank accounts	1129-000			
C 07/31/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.36		9,241.75
C 08/31/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.38		9,242.13
C 09/30/09	INT	JPMorgan Chase Bank, N.A.	INTEREST REC'D FROM BANK	1270-000	0.36		9,242.49
C 10/01/09		Transfer to Acct #*****2484	Bank Funds Transfer	9999-000		9,242.49	0.00

Memo Allocation Receipts: 9,241.39
Memo Allocation Disbursements: 0.00
Memo Allocation Net: 9,241.39

COLUMN TOTALS 9,242.49 9,242.49 0.00
Less: Bank Transfers/CD's 0.00 9,242.49
Subtotal 9,242.49 0.00
Less: Payments to Debtors 0.00
Net 9,242.49 0.00

Total Allocation Receipts: 9,241.39
Total Allocation Disbursements: 0.00
Total Memo Allocation Net: 9,241.39

TOTAL - ALL ACCOUNTS NET DEPOSITS NET DISBURSEMENTS ACCOUNT BALANCE
Money Market Account - *****2484 5,700.26 0.00 0.00
Checking Account - *****3375 0.00 0.00 14,942.75
Money Market Account - *****4865 9,242.49 0.00 0.00

Page Subtotals 9,242.49 9,242.49

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 09-40942 Page 1
 Debtor Name: ADA, RAVI Date: May 07, 2010
Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000004 040 5800-00	IRS P.O. Box 21126 Philadelphia, PA 19114	Priority		\$0.00	\$0.00	\$0.00
000001 070 7100-00	Bank of Texas, N.A. c/o Neil J. Orleans 1201 Elm St., Suite 4800 Dallas, texas 75270	Unsecured		\$175,706.51	\$0.00	\$175,706.51
000002 070 7100-00	DISCOVER BANK DFS Services LLC PO Box 3025 New Albany, Ohio 43054-3025	Unsecured		\$4,860.49	\$0.00	\$4,860.49
000003 070 7100-00	DISCOVER BANK DFS Services LLC PO Box 3025 New Albany, Ohio 43054-3025	Unsecured		\$3,691.76	\$0.00	\$3,691.76
000005 070 7100-00	CHASE BANK USA C O WEINSTEIN AND RILEY, PS 2001 WESTERN AVENUE, STE 400 SEATTLE, WA 98121	Unsecured		\$11,015.42	\$0.00	\$11,015.42
000006 070 7100-00	CHASE BANK USA C O WEINSTEIN AND RILEY, PS 2001 WESTERN AVENUE, STE 400 SEATTLE, WA 98121	Unsecured		\$8,983.09	\$0.00	\$8,983.09
000007 070 7100-00	Chase Bank USA NA PO BOX 15145 Wilmington, DE 19850-5145	Unsecured		\$7,957.29	\$0.00	\$7,957.29
000008 070 7100-00	Chase Bank USA NA PO BOX 15145 Wilmington DE 19850-5145	Unsecured		\$1,923.00	\$0.00	\$1,923.00
000009 070 7100-00	PYOD LLC its successors and assigns as assignee of Citibank c/o Resurgent Capital Services PO Box 19008 Greenville, SC 29602-	Unsecured		\$4,330.96	\$0.00	\$4,330.96
000010 070 7100-00	PYOD LLC its successors and assigns as assignee of Citibank c/o Resurgent Capital Services PO Box 19008 Greenville, SC 29602-	Unsecured		\$698.15	\$0.00	\$698.15
000011 070 7100-00	American Express Bank, FSB POB 3001 Malvern, PA 19355-0701	Unsecured		\$8,334.64	\$0.00	\$8,334.64

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 09-40942 Page 2 Date: May 07, 2010
Debtor Name: ADA, RAVI Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000012 070	FIA CARD SERVICES, NA/BANK OF AMERICA	Unsecured		\$7,434.13	\$0.00	\$7,434.13
7100-00	BY AMERICAN INFOSOURCE LP AS ITS AGENT PO Box 248809 Oklahoma City, OK 73124-8809					

Case Totals: \$234,935.44 \$0.00 \$234,935.44

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-40942 BTR
 Case Name: ADA, RAVI
 ADA, SUDHARANI
 Trustee Name: LINDA PAYNE, TRUSTEE

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
_____	\$ _____
_____	\$ _____
_____	\$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee: LINDA PAYNE, TRUSTEE</i> _____	\$ _____	\$ _____
<i>Attorney for trustee:</i> _____	\$ _____	\$ _____
<i>Appraiser:</i> _____	\$ _____	\$ _____
<i>Auctioneer:</i> _____	\$ _____	\$ _____
<i>Accountant:</i> _____	\$ _____	\$ _____
<i>Special Attorney for trustee:</i> _____	\$ _____	\$ _____
<i>Charges:</i> _____	\$ _____	\$ _____
<i>Fees:</i> _____	\$ _____	\$ _____
<i>Other:</i> _____	\$ _____	\$ _____
<i>Other:</i> _____	\$ _____	\$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Attorney for debtor:</u>	\$ _____	\$ _____
<u>Attorney for:</u>	\$ _____	\$ _____
<u>Accountant for:</u>	\$ _____	\$ _____
<u>Appraiser for:</u>	\$ _____	\$ _____
<u>Other:</u>	\$ _____	\$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000001</u>	<u>Bank of Texas, N.A.</u>	\$ _____	\$ _____
<u>000002</u>	<u>DISCOVER BANK</u>	\$ _____	\$ _____
<u>000003</u>	<u>DISCOVER BANK</u>	\$ _____	\$ _____

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000005</u>	<u>CHASE BANK USA</u>	\$ <u> </u>	\$ <u> </u>
<u>000006</u>	<u>CHASE BANK USA</u>	\$ <u> </u>	\$ <u> </u>
<u>000007</u>	<u>Chase Bank USA NA</u>	\$ <u> </u>	\$ <u> </u>
<u>000008</u>	<u>Chase Bank USA NA</u>	\$ <u> </u>	\$ <u> </u>
	<i>PYOD LLC its successors and</i>		
<u>000009</u>	<u>assigns as assignee of</u>	\$ <u> </u>	\$ <u> </u>
	<i>PYOD LLC its successors and</i>		
<u>000010</u>	<u>assigns as assignee of</u>	\$ <u> </u>	\$ <u> </u>
<u>000011</u>	<u>American Express Bank, FSB</u>	\$ <u> </u>	\$ <u> </u>
	<i>FIA CARD SERVICES,</i>		
<u>000012</u>	<u>NA/BANK OF AMERICA</u>	\$ <u> </u>	\$ <u> </u>

Tardily filed claims of general (unsecured) creditors totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u> </u>	<u> </u>	\$ <u> </u>	\$ <u> </u>
<u> </u>	<u> </u>	\$ <u> </u>	\$ <u> </u>
<u> </u>	<u> </u>	\$ <u> </u>	\$ <u> </u>

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

The amount of surplus returned to the debtor after payment of all claims and interest is
\$.