

Linda S. Payne
Chapter 7 Bankruptcy Trustee
12770 Coit Road, Suite 541
Dallas, TX 75251
972 628 3695
linda@paynetrustee.com

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: §
§
CHOE, BONG SOO § Case No. 09-40782 BTR
CHOE, HEE SOOK §
§
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/LINDA PAYNE, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS

In Re:)
CHOE, BONG SOO) 09-40782 -BTR
EIN: 54-6851081) Chapter 7
CHOE, HEE SOOK)
SSN: 645-05-3918)
Debtor(s).)

TRUSTEE INTERIM REPORT

The Trustee, hereby files his Individual Estate Property Record and Report (Form 1) for the twelve month reporting period ending 01/12/2011. This report is intended to provide parties in interest with a general accounting of the Trustee's case administration.

Column 1: Asset Description (Scheduled and Unscheduled Property): This is a listing of all the Debtor's interest in assets from the petition, schedules, and statement of financial affairs. Also listed are unscheduled assets discovered by the Trustee, income of the estate (including post-petition interest on bank accounts), and claims which the estate may possess.

Column 2: Petition/Unscheduled Values: Column 2 reflects the dollar value of each asset, as first assigned by Debtor in the filed Schedules, or by the Trustee's initial estimate of values in the case of unscheduled assets. Scheduled values are often unreliable and may change significantly throughout the course of Trustee's investigation and administration.

Column 3: Estimated Net Value(Value Determined by Trustee Less Liens, Exemptions and Other Costs: Column 3 reflects the value of each asset as determined by the Trustee minus any appropriate adjustment. This value represents the Trustee's best initial estimate of **net** sale or liquidation value of the asset. Actual liquidation value may differ as a result of market conditions at the time of sale, costs of recovery, storage, insurance and sale.

Column 4: Property Abandoned: If this column is blank it means either that (1) Trustee intends to administer the asset, (2) Trustee has not decided, or (3) Trustee has already liquidated the asset. An entry of "OA" indicates the property has or will be formally abandoned under 11 U.S.C. 554 (a). An entry of "DA" indicates that the property will be abandoned at closing of the case under 11 U.S.C. 554 (c).

Column 5: Sales/Funds Received by the Estate: Column 5 indicates the **gross** amount of proceeds received from the liquidation of each asset regardless of amounts paid out to secured creditors or for expenses.

Column 6: Asset Fully Administered/Gross Value of Remaining Assets: When an asset has been fully administered either by liquidation, formal abandonment, or the Trustee has reached a decision to abandon at closing of the estate, the entry "FA" will be listed in Column 6. For assets still being administered, column 6 reflects the Trustee's current best estimate of the **gross** value. Actual liquidation value may differ as a result of market conditions at the time of sale. Note: The difference between Columns 3 and 5 does not necessarily equal the figure in Column 6.

Other Information: Note that the Trustee has provided information about matters pending in the case and projected date for filing the Trustee's Final Report (TFR).

Dated: _____

Respectfully Submitted,

LINDA PAYNE, TRUSTEE, Chapter 7 Trustee
12770 Coit Road
Suite 541 Banner Place
Dallas, TX 75251
972-628-3695

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 09-40782 BTR Judge: Brenda T. Rhoades
Case Name: CHOE, BONG SOO
CHOE, HEE SOOK
For Period Ending: 01/12/11

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 03/17/09 (f)
341(a) Meeting Date: 04/17/09
Claims Bar Date: 07/22/09

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 4248 Winding Brook, Plano, TX Homestead	150,000.00	0.00	DA	0.00	FA
2. Bank accounts	2,500.00	0.00	DA	0.00	FA
3. Household Goods	350.00	0.00	DA	0.00	FA
4. Clothing	200.00	0.00	DA	0.00	FA
5. Jewelry	200.00	0.00	DA	0.00	FA
6. Digital camera	10.00	0.00	DA	0.00	FA
7. Life Insurance Term	0.00	0.00	DA	0.00	FA
8. Whole Life Policies	0.00	0.00	DA	0.00	FA
9. Restland prepaid funeral burial and plot	500.00	0.00	DA	0.00	FA
10. 2001 Ford Expedition	3,000.00	0.00	DA	0.00	FA
11. 2007 Ford E150 pickup	12,500.00	0.00	DA	0.00	FA
12. Dry Cleaning Equipment Rosen values at between 15,000 and 20,000.	50,000.00	15,000.00		3,500.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		3.02	Unknown

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
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1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	\$219,260.00	\$15,000.00		\$3,503.02	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Objected to claims

Initial Projected Date of Final Report (TFR): 05/01/10 Current Projected Date of Final Report (TFR): 05/01/10

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-40782 -BTR
 Case Name: CHOE, BONG SOO
 CHOE, HEE SOOK
 Taxpayer ID No: *****1081
 For Period Ending: 01/12/11

Trustee Name: LINDA PAYNE, TRUSTEE
 Bank Name: Union Bank
 Account Number / CD #: *****2468 Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C 10/01/09		Transfer from Acct #*****5165	Bank Funds Transfer	9999-000	3,500.38		3,500.38
C 10/30/09	INT	Union Bank	Interest Rate 0.150	1270-000	0.42		3,500.80
C 11/30/09	INT	Union Bank	Interest Rate 0.150	1270-000	0.43		3,501.23
C 12/31/09	INT	Union Bank	INTEREST REC'D FROM BANK	1270-000	0.43		3,501.66
C 01/29/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.15		3,501.81
C 02/26/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.11		3,501.92
C 03/31/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.13		3,502.05
C 04/30/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.12		3,502.17
C 05/28/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.11		3,502.28
C 06/30/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.13		3,502.41
C 07/20/10	000101	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Attorney for Trustee Fees and Expenses Fees 800.00 Expenses 6.94	 3210-000 3220-000		806.94	2,695.47

Page Subtotals 3,502.41 806.94

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-40782 -BTR
Case Name: CHOE, BONG SOO
 CHOE, HEE SOOK
Taxpayer ID No: *****1081
For Period Ending: 01/12/11

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: Union Bank
Account Number / CD #: *****2468 Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C 07/30/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.11		2,695.58
C 08/31/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.10		2,695.68
C 09/30/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.09		2,695.77
C 10/29/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.09		2,695.86
C 11/30/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.10		2,695.96
C 12/31/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.09		2,696.05
01/12/11	INT	Union Bank	INTEREST REC'D FROM BANK	1270-000	0.03		2,696.08
01/12/11		Transfer to Acct #*****4050	Final Posting Transfer	9999-000		2,696.08	0.00

COLUMN TOTALS	3,503.02	3,503.02	0.00
Less: Bank Transfers/CD's	3,500.38	2,696.08	
Subtotal	2.64	806.94	
Less: Payments to Debtors		0.00	
Net	2.64	806.94	

Page Subtotals 0.61 2,696.08

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-40782 -BTR
 Case Name: CHOE, BONG SOO
 CHOE, HEE SOOK
 Taxpayer ID No: *****1081
 For Period Ending: 01/12/11

Trustee Name: LINDA PAYNE, TRUSTEE
 Bank Name: Union Bank
 Account Number / CD #: *****4050 Checking Account (Non-Interest Earn

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
01/12/11		Transfer from Acct #*****2468	Transfer In From MMA Account	9999-000	2,696.08		2,696.08

COLUMN TOTALS	2,696.08	0.00	2,696.08
Less: Bank Transfers/CD's	<u>2,696.08</u>	<u>0.00</u>	
Subtotal	0.00	0.00	
Less: Payments to Debtors		<u>0.00</u>	
Net	0.00	0.00	

Page Subtotals 2,696.08 0.00

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-40782 -BTR
Case Name: CHOE, BONG SOO
 CHOE, HEE SOOK
Taxpayer ID No: *****1081
For Period Ending: 01/12/11

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: JPMorgan Chase Bank, N.A.
Account Number / CD #: *****5165 Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C 07/02/09	12	AZT Corporation	Court approved sale of equipment DEPOSIT CHECK #26069	1129-000	3,500.00		3,500.00
C 07/31/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.11		3,500.11
C 08/31/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.14		3,500.25
C 09/30/09	INT	JPMorgan Chase Bank, N.A.	INTEREST REC'D FROM BANK	1270-000	0.13		3,500.38
C 10/01/09		Transfer to Acct #*****2468	Bank Funds Transfer	9999-000		3,500.38	0.00

COLUMN TOTALS	3,500.38	3,500.38	0.00
Less: Bank Transfers/CD's	0.00	<u>3,500.38</u>	
Subtotal	3,500.38	0.00	
Less: Payments to Debtors		<u>0.00</u>	
Net	3,500.38	0.00	

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Money Market Account - *****2468	2.64	806.94	0.00
Checking Account (Non-Interest Earn - *****4050	0.00	0.00	2,696.08
Money Market Account - *****5165	3,500.38	0.00	0.00
	-----	-----	-----
	3,503.02	806.94	2,696.08
	=====	=====	=====
	(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 3,500.38 3,500.38

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-40782 -BTR
 Case Name: CHOE, BONG SOO
 CHOE, HEE SOOK
 Taxpayer ID No: *****1081
 For Period Ending: 01/12/11

Trustee Name: LINDA PAYNE, TRUSTEE
 Bank Name: JPMorgan Chase Bank, N.A.
 Account Number / CD #: *****5165 Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Money Market Account - *****2468
 Checking Account (Non-Interest Earn - *****4050
 Money Market Account - *****5165

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EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 09-40782 Page 1
 Debtor Name: CHOE, BONG SOO Date: January 12, 2011
Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3210-00	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Administrative		\$806.94	\$806.94	\$0.00
3 070 7100-00	CAPITAL ONE, NATIONAL ASSOCIATION POST OFFICE BOX 829009 DALLAS, TX 75382-9009	Unsecured		\$17,695.19	\$0.00	\$17,695.19
4 070 7100-00	CAPITAL ONE, NATIONAL ASSOCIATION POST OFFICE BOX 829009 DALLAS, TX 75382-9009	Unsecured		\$49,392.65	\$0.00	\$49,392.65
5 070 7100-00	JP MORGAN CHASE BANK, N.A. ATTN: REYNA LOVIN AZI-1004 201 N. CENTRAL AVE. 17TH FLOOR PHOENIX, AZ 85004	Unsecured		\$49,783.97	\$0.00	\$49,783.97
6 070 7100-00	CLEANERS SOURCE DIRECT 1225 CAPITAL, #130 CARROLLTON, TX 75006-3691	Unsecured		\$562.55	\$0.00	\$562.55
7 070 7100-00	CHASE BANK USA C O WEINSTEIN AND RILEY, PS 2001 WESTERN AVENUE, STE 400 SEATTLE, WA 98121	Unsecured		\$1,319.30	\$0.00	\$1,319.30
8 070 7100-00	VERIZON SOUTHWEST INC. 404 BROCK DRIVE BLOOMINGTON, IL 61701	Unsecured		\$88.63	\$0.00	\$88.63
9 070 7100-00	FIA CARD SERVICES, NA/BANK OF AMERICA BY AMERICAN INFOSOURCE LP AS ITS AGENT PO BOX 248809 OKLAHOMA CITY, OK 73124-8809	Unsecured		\$14,920.05	\$0.00	\$14,920.05
1 050 4210-00	FORD MOTOR CREDIT COMPANY LLC P.O. BOX 537901 LIVONIA, MI 48153-9905	Secured		\$0.00	\$0.00	\$0.00
2 050 4210-00	FORD MOTOR CREDIT COMPANY LLC P.O. BOX 537901 LIVONIA, MI 48153-9905	Secured		\$0.00	\$0.00	\$0.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 09-40782 Page 2 Date: January 12, 2011
Debtor Name: CHOE, BONG SOO Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
Case Totals:				\$134,569.28	\$806.94	\$133,762.34

Code #: Trustee's Claim Number, Priority Code, Claim Type

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3	CAPITAL ONE, NATIONAL ASSOCIATION	\$ _____	\$ _____	\$ _____
4	CAPITAL ONE, NATIONAL ASSOCIATION	\$ _____	\$ _____	\$ _____
5	JP MORGAN CHASE BANK, N.A.	\$ _____	\$ _____	\$ _____
6	CLEANERS SOURCE DIRECT	\$ _____	\$ _____	\$ _____
7	CHASE BANK USA	\$ _____	\$ _____	\$ _____
8	VERIZON SOUTHWEST INC.	\$ _____	\$ _____	\$ _____
9	FIA CARD SERVICES, NA/BANK OF AMERICA	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE