

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re:	§	
	§	
HASSELL, FRANKLIN ELBERT	§	Case No. 08-61188
HASSELL, JANICE MARIE	§	
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

- Payments made under an interim disbursement
- Administrative expenses
- Other payments to creditors
- Non-estate funds paid to 3rd Parties
- Exemptions paid to the debtor
- Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/JASON R. SEARCY
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Exhibit A

Case No: 08-61188 BP Judge: Bill Parker
Case Name: HASSELL, FRANKLIN ELBERT
HASSELL, JANICE MARIE
For Period Ending: 03/28/11

Trustee Name: JASON R. SEARCY
Date Filed (f) or Converted (c): 12/29/08 (f)
341 (a) Meeting Date: 02/13/09
Claims Bar Date: 05/18/09

	1	2	3	4	5	6
	Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	3715 CR 3305, Jacksonville, TX	105,310.00	0.00	DA	0.00	FA
2	Checking Account	56.98	0.00	DA	0.00	FA
3	Checking account with Thelma Hassell	Unknown	0.00	DA	0.00	FA
4	HOUSEHOLD GOODS AND FURNISHINGS	3,100.00	0.00	DA	0.00	FA
5	BOOKS AND ART OBJECTS	100.00	0.00	DA	0.00	FA
6	WEARING APPAREL AND JEWELRY	2,500.00	0.00	DA	0.00	FA
7	FIREARMS AND HOBBY EQUIPMENT	100.00	0.00	DA	0.00	FA
8	1993 Ford Pickup	100.00	0.00	DA	0.00	FA
9	2007 Chevrolet Truck	12,000.00	0.00	DA	0.00	FA
10	1990 Ford Truck	2,500.00	0.00	DA	0.00	FA
11	Chickens, ducks, hogs	0.00	0.00	DA	0.00	FA
12	100 lbs corn, 50 lbs lay pellets	50.00	0.00	DA	0.00	FA
13	FARMING EQUIPMENT	300.00	0.00	DA	0.00	FA
14	Potential avoidance adversary (u)	0.00	Unknown		20,000.00	FA
INT	Post-Petition Interest Deposits (u)	Unknown	N/A		3.57	Unknown

TOTALS (Excluding Unknown Values)	\$126,116.98	\$0.00	\$20,003.57	Gross Value of Remaining Assets \$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

RE PROP # 8 -- Does not run
RE PROP # 14 -- Franklin Hassell's mother died in 2004. She left \$100,000 in cash. He says she wanted it left to him and his son. No will. No probate. The CD was from Austin Bank. It was pledged against a loan with Austin Bank for purchase of a convenience store. The convenience store was sold, the CD released and son took it. Also conveyed a number of properties to son more than 1 year prior to BR. SAid it was to pay bills when he was broke. Need to get copy of 341a testimony for this. Joe Thigpen is to send us documents on the CD, probate, and sale of convenience store. Son's name: Franklin E. Hassell, Jr., 3718 CR 3305, Jacksonville, Texas 75766

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

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Exhibit A

Case No: 08-61188 BP Judge: Bill Parker
Case Name: HASSELL, FRANKLIN ELBERT
HASSELL, JANICE MARIE
For Period Ending: 03/28/11

Trustee Name: JASON R. SEARCY
Date Filed (f) or Converted (c): 12/29/08 (f)
341 (a) Meeting Date: 02/13/09
Claims Bar Date: 05/18/09

Initial Projected Date of Final Report (TFR): 12/31/10 Current Projected Date of Final Report (TFR): 09/30/11

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Exhibit B

Case No: 08-61188
 Case Name: HASSELL, FRANKLIN ELBERT
 HASSELL, JANICE MARIE
 Taxpayer ID No: XX-XXX6445
 For Period Ending: 03/28/11

Trustee Name: JASON R. SEARCY
 Bank Name: Union Bank of California
 Account Number/CD#: XXXXXX1776 - Money Market Account
 Blanket Bond (per case limit): \$300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
09/29/10	14	Franklin Hassell		1241-000	20,000.00		20,000.00
10/29/10	INT	Union Bank of California	Interest Rate 0.100	1270-000	1.57		20,001.57
11/30/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.92		20,002.49
12/31/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.84		20,003.33
01/31/11	INT	Union Bank of California	Interest Rate 0.000	1270-000	0.24		20,003.57
03/18/11	000101	JASON R. SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606	Order dated 3-16-11	3110-000		1,300.00	18,703.57
03/18/11	000102	JASON R. SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606	Order dated 3-16-11	3120-000		146.76	18,556.81
03/18/11	000103	JASON R. SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606	Order dated 3-16-11	3110-000		6,600.00	11,956.81
03/18/11	000104	JASON R. SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606	Order dated 3-16-11	3120-000		28.00	11,928.81

COLUMN TOTALS	20,003.57	8,074.76	11,928.81
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	20,003.57	8,074.76	
Less: Payments to Debtors	0.00	0.00	
Net	20,003.57	8,074.76	

	TOTAL OF ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Money Market Account - XXXXXX1776		20,003.57	8,074.76	11,928.81
Total Allocation Receipts:	0.00	20,003.57	8,074.76	11,928.81
Total Net Deposits:	<u>20,003.57</u>	=====	=====	=====
Total Gross Receipts:	20,003.57	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand

Page Subtotals 20,003.57 8,074.76

Exhibit C
ANALYSIS OF CLAIMS REGISTER

Case Number: 08-61188
Debtor Name: HASSELL, FRANKLIN ELBERT
Claims Bar Date: 05/18/09

Date: March 28, 2011

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW 75605	Administrative		\$0.00	\$2,750.36	\$2,750.36
100 2200	JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW 75605	Administrative		\$0.00	\$0.00	\$0.00
100 100 2700	U.S. Bankruptcy Court Plaza Tower 110 N. College, Ninth Floor Tyler, TX 75702	Administrative		\$0.00	\$250.00	\$250.00
			Adversary filing fee			
101 100 3110	JASON R. SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606	Administrative		\$0.00	\$1,300.00	\$1,300.00
102 100 3120	JASON R. SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606	Administrative		\$0.00	\$146.76	\$146.76
103 100 3110	JASON R. SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606	Administrative		\$0.00	\$6,600.00	\$6,600.00
			Special Counsel for Trustee			
104 100 3120	JASON R. SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606	Administrative		\$0.00	\$28.00	\$28.00
1 300 7100	Recovery Management Systems Corporation For Capital Recovery II As Assignee of ALLTEL COMMUNICATIONS 25 SE 2nd Avenue Suite 1120 Miami FL 33131	Unsecured		\$0.00	\$1,363.95	\$1,363.95
2 300 7100	CHASE BANK USA, NA PO BOX 15145 WILMINGTON, DE 19850-5145	Unsecured		\$0.00	\$26,278.07	\$26,278.07
3 300 7100	DISCOVER BANK DFS SERVICES LLC PO BOX 3025 NEW ALBANY, OHIO 43054- 3025	Unsecured		\$0.00	\$12,309.24	\$12,309.24
4 300 7100	DISCOVER BANK DFS SERVICES LLC PO BOX 3025 NEW ALBANY, OHIO 43054- 3025	Unsecured		\$0.00	\$1,505.95	\$1,505.95
Case Totals				\$0.00	\$52,532.33	\$52,532.33

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 08-61188

Case Name: HASSELL, FRANKLIN ELBERT

HASSELL, JANICE MARIE

Trustee Name: JASON R. SEARCY

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: JASON R. SEARCY	\$	\$	\$
Attorney for Trustee Fees: JASON R. SEARCY, P.C.	\$	\$	\$
Attorney for Trustee Expenses: JASON R. SEARCY, P.C.	\$	\$	\$
Charges: U.S. Bankruptcy Court	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Recovery Management Systems Corporation	\$ _____	\$ _____	\$ _____
2	CHASE BANK USA, NA	\$ _____	\$ _____	\$ _____
3	DISCOVER BANK	\$ _____	\$ _____	\$ _____
4	DISCOVER BANK	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE