

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: §
§
BROWN, STACIE MARIE § Case No. 08-60626
§
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/JASON R. SEARCY
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No: 08-60626 BP
Case Name: BROWN, STACIE MARIE

Judge: Bill Parker

Trustee Name: JASON R. SEARCY
Date Filed (f) or Converted (c): 07/10/08 (f)
341 (a) Meeting Date: 08/22/08
Claims Bar Date: 04/30/09

Exhibit A

For Period Ending: 08/11/11

	1	2	3	4	5	6
	Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	1010 SSE Loop 323, Tyler, TX, 1.597 acres	0.00	0.00		0.00	FA
2	Lt 003, Dove Ridge Add, Lindale, .75 acres	0.00	0.00		0.00	FA
3	83.332 acres and house, Smith Co., TX	0.00	10.00	DA	0.00	FA
4	CASH ON HAND	284.00	0.00	DA	0.00	FA
5	Regions Checking Account	1,795.91	0.00	DA	0.00	FA
6	HOUSEHOLD GOODS AND FURNISHINGS	6,800.00	0.00	DA	0.00	FA
7	BOOKS AND ART OBJECTS	900.00	0.00	DA	0.00	FA
8	WEARING APPAREL AND JEWELRY	4,800.00	0.00	DA	0.00	FA
9	FIREARMS AND HOBBY EQUIPMENT	300.00	0.00	DA	0.00	FA
10	Final Divorce Decree Steve Sitton	56,000.00	5,900.00		5,900.00	FA
11	Past Due Child Support	0.00	0.00	DA	0.00	FA
12	2003 Toyoya Corolla	7,600.00	0.00	DA	0.00	FA
13	Cat	10.00	0.00	DA	0.00	FA
14	Handtools	100.00	0.00	DA	0.00	FA
INT	Post-Petition Interest Deposits (u)	Unknown	N/A		1.40	Unknown

TOTALS (Excluding Unknown Values)

\$78,589.91

\$5,910.00

\$5,901.40

Gross Value of Remaining Assets
\$0.00

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

- RE PROP # 1 -- See Asset No. 10 for final disposition Legal Title and Owelty lien pursuant to Divorce Decree
- RE PROP # 2 -- See Asset No. 10 for final disposition - Awaiting Order on Compromise Settlement Legal Title and Owelty lien pursuant to Divorce Decree
- RE PROP # 3 -- Legal Title and Owelty lien pursuant to Divorce Decree

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Page: 2

Exhibit A

Case No: 08-60626 BP Judge: Bill Parker
Case Name: BROWN, STACIE MARIE

Trustee Name: JASON R. SEARCY
Date Filed (f) or Converted (c): 07/10/08 (f)
341 (a) Meeting Date: 08/22/08
Claims Bar Date: 04/30/09

For Period Ending: 08/11/11

- RE PROP # 10 -- Subject of Adv. No. 09-6020 - Order on Compromise Settlement entered on 4-22-10-Steve Sitton does hereby agree to pay to Trustee \$5,900.00. Defendant shall pay \$3,500.00 within 5 days of the date of Order entry. Defendant shall additionally pay \$200.00 to the Trustee on the 30th day after the date of Order entry and shall continue to pay \$200.00 per month for 11 months thereafter by the same date of each month until Defendant has paid the total settlement amount of \$5,900.00 to the Trustee in full. Upon the payment in full of the \$5,900.00, the Estate will have no interest in and to the following pieces of real Property: (1) 1.597 acres located at 1010 SSE Loop 323, Tyler, Texas, more fully described in a Warranty Deed recorded at Volume 4171, Page 166, Official Records of Smith County, Texas; and (2) 0.75 acres located in Lindale, Smith County, Texas, more fully described in a Warranty Deed recorded at Volume 5566, Page 124, Official Records of Smith County, Texas. Payment in full of this settlement amount will operate as an abandonment of any claim the Estate has to the above referenced pieces of Property except as otherwise set out herein. In the event that Defendant, Stephen D. Sitton, fails to make the payments set forth herein, the Parties intend that this Agreement constitute and shall be treated as an agreed judgment against Stephen D. Sitton for the benefit of the Trustee in the amount of \$8,400, the full unpaid amount of the Debt as listed and agreed herein.
- RE PROP # 11 -- Debtor's ex-husband, Garland Weaver Jordan, owes past due child support (16 years, \$250 per month) which is believed to be uncollectable

Initial Projected Date of Final Report (TFR): 12/31/10 Current Projected Date of Final Report (TFR): 08/31/11

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Exhibit B

Case No: 08-60626
Case Name: BROWN, STACIE MARIE

Trustee Name: JASON R. SEARCY
Bank Name: Union Bank of California
Account Number/CD#: XXXXXX1511 - Money Market Account
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

Taxpayer ID No: XX-XXX9067
For Period Ending: 08/11/11

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
04/30/10	10	Stephen D. Sitton		1121-000	3,500.00		3,500.00
05/28/10	10	Stephen D. Sitton 19586 Dove Ridge Lindale, Texas 75771		1121-000	400.00		3,900.00
05/28/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.10		3,900.10
06/18/10	10	Stephen D. Sitton 19586 Dove Ridge Lindale, Texas 75771		1121-000	200.00		4,100.10
06/30/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.16		4,100.26
07/20/10	10	Stephen D. Sitton 19586 Dove Ridge Lindale, Texas 75771		1121-000	200.00		4,300.26
07/30/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.15		4,300.41
08/20/10	10	Stephen D. Sitton 19586 Dove Ridge Lindale, Texas 75771		1121-000	200.00		4,500.41
08/31/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.17		4,500.58
09/27/10	10	Stephen D. Sitton 19586 Dove Ridge Lindale, Texas 75771		1121-000	200.00		4,700.58
09/30/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.18		4,700.76
10/21/10	10	Stephen D. Sitton 19586 Dove Ridge Lindale, Texas 75771		1121-000	200.00		4,900.76
10/29/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.17		4,900.93
11/29/10	10	Stephen D. Sitton 19586 Dove Ridge Lindale, Texas 75771		1121-000	200.00		5,100.93

Page Subtotals

5,100.93

0.00

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 08-60626
Case Name: BROWN, STACIE MARIE

Trustee Name: JASON R. SEARCY
Bank Name: Union Bank of California
Account Number/CD#: XXXXXX1511 - Money Market Account
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

Taxpayer ID No: XX-XXX9067
For Period Ending: 08/11/11

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
11/30/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.19		5,101.12
12/27/10	10	Stephen D. Sitton 19586 Dove Ridge Lindale, Texas 75771		1121-000	200.00		5,301.12
12/31/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.22		5,301.34
01/25/11	10	Stephen D. Sitton 19586 Dove Ridge Lindale, Texas 75771		1121-000	200.00		5,501.34
01/31/11	INT	Union Bank of California	Interest Rate 0.000	1270-000	0.06		5,501.40
03/01/11	10	Stephen D. Sitton 19586 Dove Ridge Lindale, Texas 75771		1121-000	200.00		5,701.40
03/24/11	10	Stephen D. Sitton 19586 Dove Ridge Lindale, Texas 75771		1121-000	200.00		5,901.40
08/02/11	000101	JASON R. SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606	Order dated 08-01-11	3110-000		1,964.70	3,936.70
08/02/11	000102	JASON R. SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606	Order dated 08-01-11	3120-000		62.81	3,873.89
08/11/11		Transfer to Acct#XXXXXX2113	Transfer of Funds	9999-000		3,873.89	0.00

COLUMN TOTALS	5,901.40	5,901.40	0.00
Less: Bank Transfers/CD's	0.00	3,873.89	
Subtotal	5,901.40	2,027.51	
Less: Payments to Debtors	0.00	0.00	
Net	5,901.40	2,027.51	

Page Subtotals 800.47 5,901.40

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 08-60626
Case Name: BROWN, STACIE MARIE

Trustee Name: JASON R. SEARCY
Bank Name: Union Bank of California
Account Number/CD#: XXXXXX2113 - Checking Account
Blanket Bond (per case limit): \$300,000.00
Separate Bond (if applicable):

Taxpayer ID No: XX-XXX9067
For Period Ending: 08/11/11

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
08/11/11		Transfer from Acct#XXXXXX1511	Transfer of Funds	9999-000	3,873.89		3,873.89

COLUMN TOTALS	3,873.89	0.00	3,873.89
Less: Bank Transfers/CD's	3,873.89	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors	0.00	0.00	
Net	0.00	0.00	

	TOTAL OF ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Money Market Account - XXXXXX1511		5,901.40	2,027.51	0.00
Checking Account - XXXXXX2113		0.00		3,873.89
		-----	-----	-----
		5,901.40	2,027.51	3,873.89
		=====	=====	=====
		(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand

Total Allocation Receipts: 0.00
Total Net Deposits: 5,901.40
Total Gross Receipts: 5,901.40

Page Subtotals 3,873.89 0.00

Exhibit C
ANALYSIS OF CLAIMS REGISTER

Case Number: 08-60626
Debtor Name: BROWN, STACIE MARIE
Claims Bar Date: 04/30/09

Date: August 11, 2011

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW 75605	Administrative		\$0.00	\$1,340.14	\$1,340.14
100 2200	JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW 75605	Administrative		\$0.00	\$123.89	\$123.89
100 100 3110	JASON R. SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606	Administrative		\$0.00	\$1,964.70	\$1,964.70
101 100 3120	JASON R. SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606	Administrative		\$0.00	\$62.81	\$62.81
102 100 2700	U.S. Bankruptcy Court Plaza Tower 110 N. College, Ninth Floor Tyler, TX 75702	Administrative		\$0.00	\$250.00	\$250.00
1 300 7100	Recovery Management Systems Corporation For Capital Recovery II As Assignee of PROVIDIAN BANK 25 SE 2nd Avenue Suite 1120 Miami FL 33131	Unsecured		\$0.00	\$2,064.34	\$2,064.34
2 300 7100	DISCOVER FINANCIAL SERVICES LLC PO BOX 3025 New Albany, OH 43054-3025	Unsecured		\$0.00	\$3,079.53	\$3,079.53
5 300 7100	AMERICAN INFOSOURCE LP AS AGENT FOR ASSET ACCEPTANCE PO Box 248838 Oklahoma City, OK 73124-8838	Unsecured		\$0.00	\$2,377.81	\$2,377.81
3 400 4220	Investment Retrievers PO Box 4733 El Dorado Hills, CA 95762-0023	Secured		\$0.00	\$19,152.22	\$0.00
4 400 4220	CACV of Colorado LLC 512 Heimer Rd San Antonio TX 78232	Secured	No proof - claimed as secured based upon credit card debt	\$0.00	\$11,603.39	\$0.00
			Money judgment, no collateral			
Case Totals				\$0.00	\$42,018.83	\$11,263.22

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 08-60626

Case Name: BROWN, STACIE MARIE

Trustee Name: JASON R. SEARCY

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: JASON R. SEARCY	\$	\$	\$
Trustee Expenses: JASON R. SEARCY	\$	\$	\$
Attorney for Trustee Fees: JASON R. SEARCY, P.C.	\$	\$	\$
Attorney for Trustee Expenses: JASON R. SEARCY, P.C.	\$	\$	\$
Charges: U.S. Bankruptcy Court	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Recovery Management Systems Corporation	\$ _____	\$ _____	\$ _____
2	DISCOVER FINANCIAL SERVICES LLC	\$ _____	\$ _____	\$ _____
5	AMERICAN INFOSOURCE LP AS AGENT FOR	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE