

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF  
DIVISION

In re: §  
§  
WILL'S GARAGE LLC § Case No. 08-43450  
§  
Debtor(s) §

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim  
disbursement  
Administrative expenses  
Other payments to creditors  
Non-estate funds paid to 3<sup>rd</sup> Parties  
Exemptions paid to the debtor  
Other payments to the debtor

Leaving a balance on hand of<sup>1</sup> \$

The remaining funds are available for distribution.

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<sup>1</sup>The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was \_\_\_\_\_ and the deadline for filing governmental claims was \_\_\_\_\_. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ \_\_\_\_\_. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ \_\_\_\_\_ as interim compensation and now requests a sum of \$ \_\_\_\_\_, for a total compensation of \$ \_\_\_\_\_<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ \_\_\_\_\_, and now requests reimbursement for expenses of \$ \_\_\_\_\_, for total expenses of \$ \_\_\_\_\_.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: \_\_\_\_\_ By: /s/Mark A. Weisbart  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1  
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
ASSET CASES**

Case No: 08-43450 BTR Judge: BRENDA T. RHOADES  
Case Name: WILL'S GARAGE LLC

Trustee Name: Mark A. Weisbart  
Date Filed (f) or Converted (c): 12/23/08 (f)  
341(a) Meeting Date: 01/23/09  
Claims Bar Date: 04/29/09

For Period Ending: 07/05/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Bank of America	0.00	0.00	DA	0.00	FA
2. Comerica Bank	42.77	42.77		42.77	FA
3. Security deposit with Windward Partners XI, LP -	6,512.00	0.00	DA	0.00	FA
4. Furnishings	1,637.00	1,833.34		1,833.34	FA
5. Equipment	3,580.00	1,833.33		1,833.33	FA
6. Inventory (motorcycle accessories & clothing)- s	63,934.58	1,833.33		1,833.33	FA
7. Potential avoidance actions or recoveries (u)	0.00	0.00	DA	0.00	FA
8. Yahoo Refund (u)	0.00	154.53		154.53	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		6.34	Unknown

TOTALS (Excluding Unknown Values)	\$75,706.35	\$5,697.30		\$5,703.64	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/09

Current Projected Date of Final Report (TFR): 12/31/11

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 08-43450 -BTR  
Case Name: WILL'S GARAGE LLC

Trustee Name: Mark A. Weisbart  
Bank Name: Union Bank of California  
Account Number / CD #: \*\*\*\*\*7393 Checking Account

Taxpayer ID No: \*\*\*\*\*9949  
For Period Ending: 07/05/11

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
10/01/09		Transfer from Acct #*****4765	Bank Funds Transfer	9999-000	5,544.43		5,544.43
10/30/09	INT	Union Bank of California	Interest Rate 0.150	1270-000	0.66		5,545.09
11/30/09	INT	Union Bank of California	Interest Rate 0.150	1270-000	0.68		5,545.77
12/31/09	INT	Union Bank of California	INTEREST REC'D FROM BANK	1270-000	0.68		5,546.45
01/29/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.25		5,546.70
02/26/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.20		5,546.90
03/31/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.23		5,547.13
04/30/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.21		5,547.34
05/28/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.20		5,547.54
06/30/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.23		5,547.77
07/30/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.21		5,547.98
08/31/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.22		5,548.20
09/30/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.21		5,548.41

Page Subtotals 5,548.41 0.00

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Trustee Name: Mark A. Weisbart  
Bank Name: Union Bank of California  
Account Number / CD #: \*\*\*\*\*7393 Checking Account

Taxpayer ID No: \*\*\*\*\*9949  
For Period Ending: 07/05/11

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
10/29/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.20		5,548.61
11/30/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.22		5,548.83
12/31/10	INT	Union Bank of California	Interest Rate 0.050	1270-000	0.22		5,549.05
01/31/11	INT	Union Bank of California	Interest Rate 0.000	1270-000	0.06		5,549.11
02/24/11	8	Yahoo	Refund	1229-000	154.53		5,703.64

Memo Allocation Receipts: 0.00  
Memo Allocation Disbursements: 0.00  

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Memo Allocation Net: 0.00

COLUMN TOTALS 5,703.64 0.00 5,703.64  
Less: Bank Transfers/CD's 5,544.43 0.00  
Subtotal 159.21 0.00  
Less: Payments to Debtors 0.00  
Net 159.21 0.00

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 08-43450 -BTR  
Case Name: WILL'S GARAGE LLC

Trustee Name: Mark A. Weisbart  
Bank Name: JPMorgan Chase Bank, N.A.  
Account Number / CD #: \*\*\*\*\*4765 Money Market Account

Taxpayer ID No: \*\*\*\*\*9949  
For Period Ending: 07/05/11

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
02/05/09	2	Chad Williams	Close bank account DEPOSIT CHECK #4017	1129-000	42.77		42.77
02/12/09	4	Dustin Poole	Sale of assets DEPOSIT CHECK #9010052301 Memo Amount: 1,833.34	1129-000	5,500.00		5,542.77
	5		Sale of assets Memo Amount: 1,833.33	1129-000			
	6		Sale of assets Memo Amount: 1,833.33	1129-000			
02/27/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.08		5,542.85
03/31/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.24		5,543.09
04/30/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.22		5,543.31
05/29/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.21		5,543.52
06/30/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.24		5,543.76
07/31/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.23		5,543.99
08/31/09	INT	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.23		5,544.22
09/30/09	INT	JPMorgan Chase Bank, N.A.	INTEREST REC'D FROM BANK	1270-000	0.21		5,544.43

Page Subtotals 5,544.43 0.00

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 08-43450 -BTR  
Case Name: WILL'S GARAGE LLC

Trustee Name: Mark A. Weisbart  
Bank Name: JPMorgan Chase Bank, N.A.  
Account Number / CD #: \*\*\*\*\*4765 Money Market Account

Taxpayer ID No: \*\*\*\*\*9949  
For Period Ending: 07/05/11

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
10/01/09		Transfer to Acct #*****7393	Bank Funds Transfer	9999-000		5,544.43	0.00

Memo Allocation Receipts:	5,500.00	COLUMN TOTALS	5,544.43	5,544.43	0.00
Memo Allocation Disbursements:	0.00	Less: Bank Transfers/CD's	0.00	5,544.43	
Memo Allocation Net:	5,500.00	Subtotal	5,544.43	0.00	
		Less: Payments to Debtors		0.00	
		Net	5,544.43	0.00	
				NET	ACCOUNT
Total Allocation Receipts:	5,500.00	TOTAL - ALL ACCOUNTS	NET DEPOSITS	DISBURSEMENTS	BALANCE
Total Allocation Disbursements:	0.00	Checking Account - *****7393	159.21	0.00	5,703.64
Total Memo Allocation Net:	5,500.00	Money Market Account - *****4765	5,544.43	0.00	0.00
			5,703.64	0.00	5,703.64
			(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.00 5,544.43

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Case Number: 08-43450 Page 1 Date: July 05, 2011  
 Debtor Name: WILL'S GARAGE LLC Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000002 040 5800-00	Internal Revenue Service PO Box 21126 Philadelphia, PA 19114	Priority		\$0.00	\$0.00	\$0.00
000004 040 5800-00	Internal Revenue Service Department of the Treasury P.O. Box 7346 Philadelphia, PA 19101-7346	Priority		\$0.00	\$0.00	\$0.00
000001 070 7100-00	Helmet House, Inc. PO Box 87 Agoura Hills, CA 91376-0087	Unsecured		\$5,395.15	\$0.00	\$5,395.15
000003 070 7100-00	Parts Unlimited (Lemans) PO Box 5222 Janesville, WI 53547	Unsecured		\$19,513.78	\$0.00	\$19,513.78
Case Totals:				\$24,908.93	\$0.00	\$24,908.93

Code #: Trustee's Claim Number, Priority Code, Claim Type

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 08-43450  
Case Name: WILL'S GARAGE LLC  
Trustee Name: Mark A. Weisbart

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Mark A. Weisbart	\$	\$	\$
Trustee Expenses: Mark A. Weisbart	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ \_\_\_\_\_ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be \_\_\_\_\_ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Helmet House, Inc.	\$ _____	\$ _____	\$ _____
000003	Parts Unlimited (Lemans)	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Tardily filed claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be \_\_\_\_\_ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ \_\_\_\_\_ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be \_\_\_\_\_ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE