



5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was \_\_\_\_\_ and the deadline for filing governmental claims was \_\_\_\_\_. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ \_\_\_\_\_. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ \_\_\_\_\_ as interim compensation and now requests a sum of \$ \_\_\_\_\_, for a total compensation of \$ \_\_\_\_\_<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ \_\_\_\_\_, and now requests reimbursement for expenses of \$ \_\_\_\_\_, for total expenses of \$ \_\_\_\_\_.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: \_\_\_\_\_ By: /s/Michelle H. Chow, Trustee  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Case No: 08-43125 BTR Judge: BRENDA T. RHOADES  
Case Name: GHANI, FAROOQ  
GHANI, SHAHNAZ  
For Period Ending: 12/03/10

Trustee Name: Michelle H. Chow, Trustee  
Date Filed (f) or Converted (c): 11/21/08 (f)  
341(a) Meeting Date: 01/02/09  
Claims Bar Date: 08/25/09

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 1010 SPINNAKER DRIVE, FORNEY, TEXAS 75126 Debtors list lien of \$74,191.90 Debtors select TEXAS PROPERTY CODE EXEMPTIONS Debtor Claimed 100% Exemption on Schedule C	178,000.00	0.00	DA	0.00	FA
2. CASH Trustee abandons cash and bank balances.	100.00	0.00	DA	0.00	FA
3. CHECKING	400.00	0.00	DA	0.00	FA
4. HOUSEHOLD GOODS Itemized list per debtors schedules Debtor Claimed 100% Exemption on Schedule C	5,720.00	0.00	DA	0.00	FA
5. BOOKS Debtor Claimed 100% Exemption on Schedule C	200.00	0.00	DA	0.00	FA
6. WEARING APPAREL Debtor Claimed 100% Exemption on Schedule C	400.00	0.00	DA	0.00	FA
7. FURS AND JEWELRY Engagement and wedding rings, watches Debtor Claimed 100% Exemption on Schedule C	400.00	0.00	DA	0.00	FA
8. CAMERA Debtor Claimed 100% Exemption on Schedule C	100.00	0.00	DA	0.00	FA
9. TERM INSURANCE Debtor Claimed 100% Exemption on Schedule C	0.00	0.00	DA	0.00	FA
10. 50% OF RAZIK, INC. Closed restuarant. No value to stock.	0.00	0.00	DA	0.00	FA
11. 100% OF SHAFa, INC. Closed restaurant. No value to stock.	0.00	0.00	DA	0.00	FA
12. 2004 HONDA CIVIC	8,000.00	0.00	DA	0.00	FA

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Case No: 08-43125 BTR Judge: BRENDA T. RHOADES  
Case Name: GHANI, FAROOQ  
GHANI, SHAHNAZ

Trustee Name: Michelle H. Chow, Trustee  
Date Filed (f) or Converted (c): 11/21/08 (f)  
341(a) Meeting Date: 01/02/09  
Claims Bar Date: 08/25/09

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Lien of \$6,500 and exempted. Debtor Claimed 100% Exemption on Schedule C					
13. 2004 TOYOTA CAMRY No lien; exempted. Debtor Claimed 100% Exemption on Schedule C	8,000.00	0.00	DA	0.00	FA
14. TAX REFUND (u) Portion of any 2008 tax refund if entitled. Full refund of \$2,477.00 turned over to the trustee, of which 326/365 or approximately 89% is due the estate. Trustee deposited full refund, and upon Motion/Order, paid Debtor his portion.	0.00	2,206.28		2,477.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		1.00	Unknown

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$201,320.00	\$2,206.28	\$2,478.00	\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

As of date TFR submitted to UST: 12/03/2010: The one asset administered was the portion due the estate of the 2008 tax refund. The full refund was turned over to trustee in May, 2009. Upon Trustee's motion and Order granted by the Court, the Debtor's portion was paid immediately. Claims reviewed; see claims register for notes on allowance of claim #1 as timely unsecured from amended claim docketed as claim #12. Note trustee compensation based on smaller amount due to return to Debtor portion of refund.

Initial Projected Date of Final Report (TFR): 12/31/11      Current Projected Date of Final Report (TFR): 12/31/11

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 3  
Exhibit A

Case No: 08-43125 BTR Judge: BRENDA T. RHOADES  
Case Name: GHANI, FAROOQ  
GHANI, SHAHNAZ

Trustee Name: Michelle H. Chow, Trustee  
Date Filed (f) or Converted (c): 11/21/08 (f)  
341(a) Meeting Date: 01/02/09  
Claims Bar Date: 08/25/09

/s/ Michelle H. Chow, Trustee

Date: 12/03/10

\_\_\_\_\_  
MICHELLE H. CHOW, TRUSTEE

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 08-43125 -BTR  
 Case Name: GHANI, FAROOQ  
 GHANI, SHAHNAZ  
 Taxpayer ID No: \*\*\*\*\*7306  
 For Period Ending: 12/03/10

Trustee Name: Michelle H. Chow, Trustee  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*7976 BofA - Money Market Account

Blanket Bond (per case limit): \$ 300,000.00  
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
05/26/09	14	U.S. Treasury Austin TX	tax refund	1224-000	2,477.00		2,477.00
06/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.07		2,477.07
07/08/09	000101	FAROOQ AND SHAHNAZ GHANI 1010 SPINNAKER DRIVE FORNEY, TX 75126	PER ORDER DATED 06/22/09 ORDER GRANTING TRUSTEE'S MOTION TO PAY \$270.72 TO THE DEBTORS FOR THEIR PORTION OF THE 2008 TAX REFUND	8100-002		270.72	2,206.35
07/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.06		2,206.41
08/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.06		2,206.47
09/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.05		2,206.52
10/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.05		2,206.57
11/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.06		2,206.63
12/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.06		2,206.69
01/29/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.05		2,206.74
02/26/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.05		2,206.79
03/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.06		2,206.85
04/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.05		2,206.90
05/28/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.05		2,206.95
06/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.06		2,207.01
07/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.05		2,207.06
08/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.06		2,207.12
09/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.05		2,207.17
10/29/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.05		2,207.22
11/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.06		2,207.28
12/03/10		Transfer to Acct #*****2535	Final Posting Transfer	9999-000		2,207.28	0.00

Page Subtotals 2,478.00 2,478.00



FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 08-43125 -BTR  
 Case Name: GHANI, FAROOQ  
 GHANI, SHAHNAZ  
 Taxpayer ID No: \*\*\*\*\*7306  
 For Period Ending: 12/03/10

Trustee Name: Michelle H. Chow, Trustee  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*2535 BofA - Checking Account

Blanket Bond (per case limit): \$ 300,000.00  
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
12/03/10		Transfer from Acct #*****7976	BALANCE FORWARD Transfer In From MMA Account	9999-000	2,207.28		0.00 2,207.28

COLUMN TOTALS	2,207.28	0.00	2,207.28
Less: Bank Transfers/CD's	2,207.28	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
Net	0.00	0.00	

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
BofA - Money Market Account - *****7976	2,478.00	0.00	0.00
BofA - Checking Account - *****2535	0.00	0.00	2,207.28
	-----	-----	-----
	2,478.00	0.00	2,207.28
	=====	=====	=====
	(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

I certify that the above banking transactions are true and correct.

Trustee's Signature: /s/ Michelle H. Chow, Trustee Date: 12/03/10  
 MICHELLE H. CHOW, TRUSTEE

EXHIBIT A  
ANALYSIS OF CLAIMS REGISTER

Case Number: 08-43125 Page 1  
 Debtor Name: GHANI, FAROOQ Date: December 03, 2010  
Priority Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000001 070 7100-00	Carol Shoquist Anthony J. Flores, Esq. 2824 Valley View Lane, Ste 102 Farmers Branch, TX 75234	Unsecured	contact attorney - ask him to amend and REDACT and select timely filed general unsecured claim 12/07/09 mhc	\$114,265.69	\$0.00	\$114,265.69
000002 070 7100-00	Direct Capital Corp. 155 Commerce Way, Suite B Portsmouth, NH 03801	Unsecured	Claim objection withdrawn. Amended claim docketed as POC #12 as unsecured class.	\$18,159.55	\$0.00	\$18,159.55
000003 070 7100-00	Recovery Management Systems Corporation For Capital Recovery II LLC As Assignee of GE Capital - Lowe's Consu 25 SE 2nd Avenue Suite 1120 Miami FL 33131	Unsecured		\$6,550.77	\$0.00	\$6,550.77
000004 070 7100-00	DISCOVER BANK DFS Services LLC PO Box 3025 New Albany, Ohio 43054-3025	Unsecured		\$6,678.39	\$0.00	\$6,678.39
000005 070 7100-00	TBF Financial, LLC 520 Lake Cook Road, Ste. 510 Deerfield, IL 60015	Unsecured		\$19,506.07	\$0.00	\$19,506.07
000006 070 7100-00	CHASE BANK USA PO BOX 15145 WILMINGTON, DE 19850	Unsecured		\$8,873.33	\$0.00	\$8,873.33
000007 070 7100-00	Toyota Motor Credit Corporation POB 3001 Malvern, PA 19355-0701	Unsecured	(7-1) DEFICIENCY BALANCE RELATED TO MOTOR VEHICLE LOAN	\$9,502.08	\$0.00	\$9,502.08
000008 070 7100-00	Prager & Miller, PC 14911 Quorum Drive, Ste. 320 Dallas, Texas 75254	Unsecured	(8-1) Legal services rendered	\$1,299.27	\$0.00	\$1,299.27
000009 070 7100-00	FIA CARD SERVICES, NA/BANK OF AMERICA BY AMERICAN INFOSOURCE LP AS ITS AGENT PO Box 248809 Oklahoma City, OK 73124-8809	Unsecured		\$9,475.78	\$0.00	\$9,475.78
000010 070 7100-00	Chase Bank USA NA PO BOX 15145 Wilmington, DE 19850-5145	Unsecured		\$5,768.20	\$0.00	\$5,768.20
000011 070 7100-00	Recovery Management Systems Corporation For GE Money Bank dba JCPENNEY CREDIT SERVICES 25 SE 2nd Ave Ste 1120 Miami FL 33131	Unsecured		\$289.14	\$0.00	\$289.14

EXHIBIT A  
ANALYSIS OF CLAIMS REGISTER

Case Number: 08-43125 Page 2  
 Debtor Name: GHANI, FAROOQ Date: December 03, 2010  
Priority Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed			Paid to Date	Claim Balance
000012 070 7100-00	Direct Capital Corp. 155 Commerce Way, Suite B Portsmouth, NH 03801	Unsecured	This claim amends claim #1			\$0.00	\$0.00	\$0.00
999 8100-00	FAROOQ AND SHAHNAZ GHANI 1010 SPINNAKER DRIVE FORNEY, TX 75126	Unsecured		4429737976	07/08/09	101	\$270.72 270.72	\$0.00
Case Totals:						\$200,638.99	\$270.72	\$200,368.27

Code #: Trustee's Claim Number, Priority Code, Claim Type

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 08-43125 BTR

Case Name: GHANI, FAROOQ  
GHANI, SHAHNAZ

Trustee Name: Michelle H. Chow, Trustee

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Michelle H. Chow, Trustee	\$	\$	\$
Trustee Expenses: Michelle H. Chow, Trustee	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ \_\_\_\_\_ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be \_\_\_\_\_ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Carol Shoquist	\$ _____	\$ _____	\$ _____
000002	Direct Capital Corp.	\$ _____	\$ _____	\$ _____
000003	Recovery Management Systems Corporation	\$ _____	\$ _____	\$ _____
000004	DISCOVER BANK	\$ _____	\$ _____	\$ _____
000005	TBF Financial, LLC	\$ _____	\$ _____	\$ _____
000006	CHASE BANK USA	\$ _____	\$ _____	\$ _____
000007	Toyota Motor Credit Corporation	\$ _____	\$ _____	\$ _____
000008	Prager & Miller, PC	\$ _____	\$ _____	\$ _____
000009	FIA CARD SERVICES, NA/BANK OF AMERICA	\$ _____	\$ _____	\$ _____
000010	Chase Bank USA NA	\$ _____	\$ _____	\$ _____
000011	Recovery Management Systems Corporation	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Tardily filed claims of general (unsecured) creditors totaling \$        have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be        percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$        have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be        percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE